

REGISTERED COMPANY NUMBER: 7592707 (England and Wales)  
REGISTERED CHARITY NUMBER: 1141612

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019**  
**FOR**  
**MUDEFORD WOOD COMMUNITY TRUST**

David Shores & Co Ltd  
36a Station Road  
New Milton  
Hampshire  
BH25 6JX

**MUDEFORD WOOD COMMUNITY TRUST**

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**for the Year Ended 31 March 2019**

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## MUDEFORD WOOD COMMUNITY TRUST

### REPORT OF THE TRUSTEES for the Year Ended 31 March 2019

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#### REFERENCE AND ADMINISTRATIVE DETAILS

**Registered Company number**

7592707 (England and Wales)

**Registered Charity number**

1141612

**Registered office**

Mudeford Wood Community Trust  
Pipers Drive  
Christchurch  
Dorset  
BH23 4TR

**Trustees**

Janet Abbott  
Richard Ashdown (Honorary Treasurer)  
Dawn Brookes (Resigned 27th April 2018)  
Victoria Fuller  
Paul Hilliard  
Elizabeth Sabey (Chairman)  
Mike Scott-Johns  
Deborah Stephens

**Company Secretary**

Richard Ashdown

**Independent examiner**

Terence L Smith  
Institute of Chartered Accountants of Scotland  
David Shores & Co Ltd  
36a Station Road  
New Milton  
Hampshire  
BH25 6JX

**Bankers**

CafCash Ltd  
PO Box 289  
West Malling  
Kent  
ME19 4TA

## **MUDEFORD WOOD COMMUNITY TRUST**

### **REPORT OF THE TRUSTEES** **for the Year Ended 31 March 2019**

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The Trustees, who are also Directors of the Trust for the purposes of the Companies Act, submit their Report and the Financial Statements for the year ended 31st March 2019. The financial statements comply with the Charities Act 2011, the Companies Act 2006, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015. As a charitable company, the Trust is governed by a Memorandum and Articles of Association.

#### **Review of Activities and Future Developments**

The specific object of the Trust is explained within its Articles of Association and, in summary, is: to promote for the benefit of inhabitants of Mudeford Wood, Christchurch, Dorset (and the surrounding area) the provision of facilities by reason of their youth, age, infirmity or disability, financial hardship or, social or economic circumstances or for the public at large in the interests of social welfare and with the object of improving the life of the said inhabitants. In practice this will mean the provision of facilities offering diverse activities for the social, mental and physical wellbeing of the local community, regardless of age, ethnicity or culture. To help achieve this, the Trust engages with and encourages the local community to become involved in the planning of activities and the running of the facilities at Mudeford Wood.

The Trust's last year of operation met its public benefit expectations achieved with an enthusiastic set of volunteers running the Community Centre and its associated sporting and other recreational facilities. The Trust assumed responsibility for the Mudeford Wood Community Centre and adjacent all-weather pitch together with access rights to the adjacent field from Christchurch Borough Council within the terms of licence agreements on 1st April 2012 pending the enactment of a lease for the former two areas in November 2013. The Centre is a busy and thriving community based facility that offers a diverse range of activities together with the opportunity for individuals and societies to hire the allweather pitch, rooms and halls for their members and others. In planning activities for the period the Trustees have considered the Charity Commission's guidance on public benefit and the needs of the local community. With the introduction of the new Bournemouth, Christchurch and Poole Unitary Authority on 1st April 2019, the Trust has renewed its commitment for the Centre to be used for community purposes during a period of emergency and/or local crisis as an evacuation or temporary holding location.

The Trust's approach to costs management together with efficient use of available resources means that the Centre remains a financially viable charitable based organisation. There continues to be a total reliance upon the support and work of many volunteers to enable the Centre to offer the range of activities demanded. The Board is forever grateful for the many hours that substantial numbers of people give freely. The campaign of fund raising and seeking grants continues at a relentless pace to identify funds that can enhance the Centre's facilities and offer. Trustees use the electronic booking system and financial accounting software to produce management reports and information that allows informed decisions to be made about marketing spare capacity and achieving best value for the investments made of time and money. During the last financial period a new phase of buildings development work has been planned that will provide a new meeting room and additional storage capacity to meet both the Centre's own requirements together with that of its hirers.

During 2018/2019 the Trust has maintained prudent control to ensure that it remained financially secure, maintained financial reserves that met Charity Commission expectations and most importantly generated a year-end outturn that will allow it to achieve its primary objective. During the period 2019/2020 Trustees have plans underway to further improve the Centre's facilities by: refurbishing Room 2 to make it available for a wider range of recreational activities; replacing the floor coverings in the corridors; and, undertaking general redecoration to improve the appearance of our Centre internally and externally. Trustees have allocated a proportion of reserves to enable this work to be undertaken recognising that the overall financial position of the Trust will reduce but that the investment made will secure future financial returns as well as increasing the range of activities and facilities available to our local community.

The Trust continues to face many challenges as people and circumstances change. The skills, competencies and knowledge available to the Trust, both on the Board and outside of it from its many volunteers and professional advisers, will enable the challenges to be met with the resolve, professionalism and common sense necessary to overcome them.

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**REPORT OF THE TRUSTEES**  
**for the Year Ended 31 March 2019**

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**Review of Activities and Future Developments (Cont)**

On behalf of the Trust, the Board is very grateful to the many individuals and organisations that have contributed either with their time or money (or both) in the last year. Every contribution has been much appreciated. Without your support we would not continue to be in the promising position we achieved in 2018/2019. We have much to look forward to in the coming year as well. Thank you one and all!

**Volunteers/Fundraising**

The Trust is supported by the volunteer activities of its Trustees in roles beyond their Governance responsibilities, together with a wider network of volunteers who provide help in many ways. During this financial period there have been around 80 volunteers engaged with the Trust with around 30 involved in activities on a regular basis. The Trust's Fund Raising has been focused towards both grant and sponsorship applications for specific projects together with our many and growing number of community-based Fund Raising events that help grow our unrestricted reserves.

**Financial Result**

Achievement of the reported outturn for 2018/2019 met the year's financial expectation taking account of the substantial financial investment made in the period towards developing the Centre's facilities. We benefit from our computerised systems that allow precise budgeting and financial planning. The Trust continues to ensure that data back-up is secure with records also held remotely from the Centre as a part of the Trust's Disaster Recovery Plan. The Trust also takes active steps to ensure that data is managed in accordance with current Data Protection legislation and is registered with the Information Commissioner. The Trust is registered with PRS/PPL and holds a Music Licence on behalf of the Centre and its hirers. Taking account of the reserve funds established, and as recorded within Note 2 to the Accounts, the Trust had free cash of around £25k at 1st April 2019. The Trust remains mindful of the competitive environment for securing grant funds with Trustees undertaking regular financial reviews at their meetings to ensure that the wide range of activities available at the Community Centre operate at least at balance or ideally at a sensible surplus to maintain future financial independence and viability.

There were three members of staff employed directly upon MWCT's payroll during this accounting period who comprised a Centre Co-ordinator and two young persons working as informal apprentices to gain experience of a work environment. Other services were delivered against consultancy or other contracts and paid following receipt of invoices. In all cases contracts and payments were agreed in advance by the Board of Trustees before delivery commenced. One member of Staff is eligible and registered for the work-place pension. The Trust is registered for VAT. During the course of 2018/2019 the Trustees undertook a comprehensive review of the Centre's hire charges to ensure that: we remained competitive; covered our operational costs; maintained a sensible level of reserves; and, continued to be financially viable for the long term. The review resulted in the alteration of approach to some of the hire charge structure to simplify it. The introduction of the new Bournemouth, Christchurch and Poole Unitary Authority has not caused any significant impact to the day-to-day running or management of the Centre. Successful introductory meetings have taken place with key Officers and others from the new Authority that now have day-to-day dealings with us.

**Reserves**

The Trustees regularly review the reserves of the Trust. The Trustees review the level required each financial year taking account of both increased costs and an unpredictable fund raising environment. The operational reserve was increased to £60,000 in 2016 and represents free reserves that are around 12 months of minimum operating costs. Trustees have confirmed that this level of reserves continues to provide an adequate financial cushion. Prudent costs management will ensure that this position is maintained during 2019/2020 financial period with a further review occurring as may be required.

**REPORT OF THE TRUSTEES**  
**for the Year Ended 31 March 2019**

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**Governance and Internal Control**

The Trust, which is a registered Charity, is limited by guarantee and does not have a share capital. The liability of each Member under guarantee (who are also the Trustees/Directors) does not exceed the sum of £10. It is governed by a Memorandum and Articles of Association. The Trustees receive no remuneration for their services. The Trustees who served during the year are as shown on page 1.

The Board of Trustees generally meets face-to-face on the second Friday of alternate months and by other means as may be required. It is supported by Trustee-led Working Groups that have more detailed responsibility for the following matters: Operations, Premises Maintenance and Development; Marketing and Communications; Volunteer Management; and, Finance and Governance. The role and composition of the Working Groups is reviewed each year. The Board undertakes regular reviews to ensure that it remains an effective Body that achieves an appropriate balance between operational and strategic involvement. It follows Charity Commission guidance in this matter.

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

- A Business Plan and an annual Budget approved by the Trustees;
- Management accounts which show variance from budget and re-forecast anticipated results for the year, which are reviewed by the Trustees; and
- Delegation of authority and reasonable segregation of duties

**Risk Management**

The Trustees actively review the major risks, which the Trust faces on a regular basis. Recognising its size and scope, the Trust has developed appropriate systems to monitor and control these risks and to mitigate any impact they may have on the Trust's future. All activities are risk assessed and the Trust engages with its Insurers to ensure that adequate assessment has been completed and appropriate cover is in place.

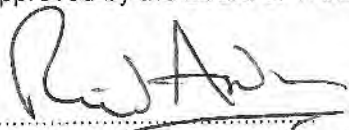
**STATEMENT OF TRUSTEES RESPONSIBILITIES**

Company and charity law requires the Trustees to prepare financial statements that give a true and fair view of the state of affairs of the Charitable Trust and Company at the end of each financial year and of its surplus or deficit for that financial year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with Section 396 of the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the Charitable Trust and Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees/Directors on 27<sup>th</sup> September 2019 and signed on its behalf by:



Richard Ashdown – Honorary Treasurer

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**MUDEFORD WOOD COMMUNITY TRUST**

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**Independent examiner's report to the trustees of Mudford Wood Community Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2019.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Terence L Smith  
Institute of Chartered Accountants of Scotland  
Terence L Smith & Co  
38a Station Road  
New Milton  
Hampshire  
BH25 6JX

Date: 8/10/19

**MUDEFORD WOOD COMMUNITY TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31 March 2019**

	Notes	Unrestricted fund £	Restricted fund £	2019 Total funds £	2018 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		8,592	-	8,592	2,187
<b>Charitable activities</b>					
Charitable Activities		-	-	-	231,500
Other trading activities	2	10,007	-	10,007	12,513
Investment income	3	1,530	-	1,530	64,859
Other income		<u>70,788</u>	<u>-</u>	<u>70,788</u>	<u>-</u>
<b>Total</b>		90,917	-	90,917	311,059
 <b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable Activities		<u>85,205</u>	<u>18,135</u>	<u>103,340</u>	<u>64,194</u>
<b>NET INCOME/(EXPENDITURE)</b>		5,712	(18,135)	(12,423)	246,865
 <b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>270,271</u>	<u>215,060</u>	<u>485,331</u>	<u>238,466</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>275,983</u></u>	<u><u>196,925</u></u>	<u><u>472,908</u></u>	<u><u>485,331</u></u>

The notes form part of these financial statements



**MUDEFORD WOOD COMMUNITY TRUST**

**BALANCE SHEET**  
**At 31 March 2019**

	Notes	Unrestricted fund £	Restricted fund £	2019 Total funds £	2018 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	55,103	196,925	252,028	266,592
<b>CURRENT ASSETS</b>					
Stocks	9	320	-	320	1,306
Debtors	10	9,756	-	9,756	60,567
Cash at bank and in hand		<u>224,583</u>	<u>-</u>	<u>224,583</u>	<u>209,445</u>
		234,659	-	234,659	271,318
<b>CREDITORS</b>					
Amounts falling due within one year	11	(13,779)	-	(13,779)	(52,579)
		<u>220,880</u>	<u>-</u>	<u>220,880</u>	<u>218,739</u>
<b>NET CURRENT ASSETS</b>					
		<u>220,880</u>	<u>-</u>	<u>220,880</u>	<u>218,739</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>275,983</u>	<u>196,925</u>	<u>472,908</u>	<u>485,331</u>
<b>NET ASSETS</b>					
		<u>275,983</u>	<u>196,925</u>	<u>472,908</u>	<u>485,331</u>
<b>FUNDS</b>	12				
Unrestricted funds				275,983	270,271
Restricted funds				<u>196,925</u>	<u>215,060</u>
<b>TOTAL FUNDS</b>				<u>472,908</u>	<u>485,331</u>

The notes form part of these financial statements

**MUDEFORD WOOD COMMUNITY TRUST**

**BALANCE SHEET - CONTINUED**

**At 31 March 2019**

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The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

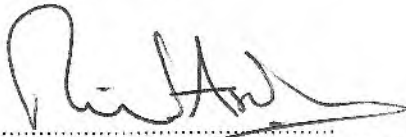
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 27<sup>th</sup> September 2019 and were signed on its behalf by:



Richard Ashdown - Honorary Treasurer

The notes form part of these financial statements

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**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 March 2019**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

Grants and donations are accounted for as they are received. All other income including income tax recoverable on gift-aid donations is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Leasing**

Rentals paid under operating leases are charged to the SOFA on a straight line basis over the term of the lease.

**Tangible fixed assets**

These are capitalised if they can be used for more than one year and cost at least £500. Leasehold land & buildings are depreciated over the outstanding period of the lease, being 20 whole years at March 2018, and fixtures and fittings over 4 years; once they are put into operational use.

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

There are two funds held, namely the Restricted Income Fund and the General Purposes Fund. The Restricted Income Fund comprises of £196,925 (2018 £215,060) for the Centre's phase 2 development. The General Purposes Fund of £275,983 (2018 £270,271) includes £40,000 for the completion of the phase 2 development, £30,000 towards 2018-19 projects, £20,510 toward several capital projects within the 5 year strategic plan, £20,586 for emergency capital maintenance, £61,780 strategic reserve as per Charity Commission guidelines and £30,000 free cash.

**MUDEFORD WOOD COMMUNITY TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**for the Year Ended 31 March 2019**

**2. OTHER TRADING ACTIVITIES**

	2019 £	2018 £
Fundraising Income	9,566	12,269
Other Income	<u>441</u>	<u>244</u>
	<u>10,007</u>	<u>12,513</u>

**3. INVESTMENT INCOME**

	2019 £	2018 £
Accommodation Lettings	-	63,643
Interest Received	<u>1,530</u>	<u>1,216</u>
	<u>1,530</u>	<u>64,859</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2019 £	2018 £
Depreciation - owned assets	<u>31,739</u>	<u>27,445</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2019 nor for the year ended 31 March 2018.

**6. STAFF COSTS**

	2019 £	2018 £
Wages & Salaries	20,141	17,735
Social security costs	70	26
Pension costs	<u>232</u>	<u>78</u>
	<u>20,443</u>	<u>17,840</u>

The average monthly number of employees during the year was as follows:

	2019	2018
Administration	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

**MUDEFORD WOOD COMMUNITY TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**for the Year Ended 31 March 2019**

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2,187	-	2,187
<b>Charitable activities</b>			
Charitable Activities	-	231,500	231,500
Other trading activities	12,513	-	12,513
Investment income	<u>64,859</u>	<u>-</u>	<u>64,859</u>
<b>Total</b>	79,559	231,500	311,059
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable Activities	<u>44,901</u>	<u>19,293</u>	<u>64,194</u>
<b>Total</b>	<u>44,901</u>	<u>19,293</u>	<u>64,194</u>
 <b>NET INCOME/(EXPENDITURE)</b>	34,658	212,207	246,865
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<u>235,613</u>	<u>2,853</u>	<u>238,466</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>270,271</u></u>	<u><u>215,060</u></u>	<u><u>485,331</u></u>

**8. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2018	240,747	61,632	302,379
Additions	<u>-</u>	<u>17,175</u>	<u>17,175</u>
At 31 March 2019	<u>240,747</u>	<u>78,807</u>	<u>319,554</u>
 <b>DEPRECIATION</b>			
At 1 April 2018	12,037	23,750	35,787
Charge for year	<u>12,037</u>	<u>19,702</u>	<u>31,739</u>
At 31 March 2019	<u>24,074</u>	<u>43,452</u>	<u>67,526</u>
 <b>NET BOOK VALUE</b>			
At 31 March 2019	<u><u>216,673</u></u>	<u><u>35,355</u></u>	<u><u>252,028</u></u>
At 31 March 2018	<u><u>228,710</u></u>	<u><u>37,882</u></u>	<u><u>266,592</u></u>

**MUDEFORD WOOD COMMUNITY TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**for the Year Ended 31 March 2019**

**9. STOCKS**

	2019 £	2018 £
Stocks	231	-
Work-in-progress	<u>89</u>	<u>1,306</u>
	<u><u>320</u></u>	<u><u>1,306</u></u>

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	7,244	4,133
VAT	-	53,675
Prepayments	<u>2,512</u>	<u>2,759</u>
	<u><u>9,756</u></u>	<u><u>60,567</u></u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade creditors	4,880	5,551
Social security and other taxes	925	751
VAT	2,508	-
Retentions Payable	-	5,653
Accruals and deferred income	2,020	1,200
Accrued expenses	<u>3,446</u>	<u>39,424</u>
	<u><u>13,779</u></u>	<u><u>52,579</u></u>

**12. MOVEMENT IN FUNDS**

	At 1.4.18 £	Net movement in funds £	At 31.3.19 £
<b>Unrestricted funds</b>			
General fund	270,271	5,712	275,983
<b>Restricted funds</b>			
Restricted funds	215,060	(18,135)	196,925
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u><u>485,331</u></u>	<u><u>(12,423)</u></u>	<u><u>472,908</u></u>

**MUDEFORD WOOD COMMUNITY TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**for the Year Ended 31 March 2019**

**12. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	90,917	(85,205)	5,712
<b>Restricted funds</b>			
Restricted funds	-	(18,135)	(18,135)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>90,917</u>	<u>(103,340)</u>	<u>(12,423)</u>

**Comparatives for movement in funds**

	At 1.4.17 £	Net movement in funds £	At 31.3.18 £
<b>Unrestricted Funds</b>			
General fund	235,613	34,658	270,271
<b>Restricted Funds</b>			
Restricted funds	2,853	212,207	215,060
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>238,466</u>	<u>246,865</u>	<u>485,331</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	79,559	(44,901)	34,658
<b>Restricted funds</b>			
Restricted funds	231,500	(19,293)	212,207
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>311,059</u>	<u>(64,194)</u>	<u>246,865</u>

**MUDEFORD WOOD COMMUNITY TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**for the Year Ended 31 March 2019**

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**12. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.17 £	Net movement in funds £	At 31.3.19 £
<b>Unrestricted funds</b>			
General fund	235,613	40,370	275,983
<b>Restricted funds</b>			
Restricted funds	<u>2,853</u>	<u>194,072</u>	<u>196,925</u>
<b>TOTAL FUNDS</b>	<u>238,466</u>	<u>234,442</u>	<u>472,908</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	170,476	(130,106)	40,370
<b>Restricted funds</b>			
Restricted funds	<u>231,500</u>	<u>(37,428)</u>	<u>194,072</u>
<b>TOTAL FUNDS</b>	<u>401,976</u>	<u>(167,534)</u>	<u>234,442</u>

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2019.



**MUDEFORD WOOD COMMUNITY TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31 March 2019**

	2019 £	2018 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	-	2
Donations	<u>8,592</u>	<u>2,185</u>
	8,592	2,187
<b>Other trading activities</b>		
Fundraising Income	9,566	12,269
Other Income	<u>441</u>	<u>244</u>
	10,007	12,513
<b>Investment income</b>		
Accommodation Lettings	-	63,643
Interest Received	<u>1,530</u>	<u>1,216</u>
	1,530	64,859
<b>Charitable activities</b>		
Grant Income	-	231,500
<b>Other income</b>		
Accommodation Lettings	<u>70,788</u>	<u>-</u>
<b>Total incoming resources</b>	90,917	311,059
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	20,443	17,840
Rates and water	1,474	892
Insurance	819	799
Light and heat	8,789	6,234
Postage and stationery	2,410	1,881
Miscellaneous Expenses	516	544
Office and General Expenses	567	483
Fire and Health & Safety	1,427	638
Premises Expenses	8,036	3,916
Cleaning	14,861	10,454
Bad debt write off	190	-
Training	10	-
Fundraising Expenses	5,060	5,648
Phase 2 Development	540	(15,480)
Kiosk Project	987	-
Depn of freehold property	12,037	12,037
Carried forward	78,166	45,886

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**MUDEFORD WOOD COMMUNITY TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31 March 2019**

	2019 £	2018 £
<b>Charitable activities</b>		
Brought forward	78,166	45,886
Depn of furniture & fittings	19,504	15,210
Depn of office equipment	<u>198</u>	<u>198</u>
	97,868	61,294
<b>Support costs</b>		
<b>Administration Expenses</b>		
Telephone and Internet	480	770
Music Licence	229	194
Computers & Software	354	435
Bookkeeping Services	1,951	1,674
Legal and Professional Fees	1,443	(362)
Advertising	647	128
Bank Charges	<u>68</u>	<u>61</u>
	5,172	2,900
<b>Governance costs</b>		
Independent Examiners Fee	<u>300</u>	<u>-</u>
<b>Total resources expended</b>	103,340	64,194
	<hr/>	<hr/>
<b>Net (expenditure)/income</b>	<u>(12,423)</u>	<u>246,865</u>

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