

Friends of St Nicolas School, Newbury (FoSN)
Trustees' Report - 1st August 2017 to 31st July 2018

Donations to St Nicolas C. E. Junior School

The big fundraising push of the last couple of years came to an end with the completion of the resurfacing of the school playground as an all-weather MUGA (multi-use games area).

The last of the grants we applied for came through and these, combined with the grants and funding the school got directly, were enough to pay for the surface, flood lighting and a new roof for the bicycle shed. So FoSN funded just over £15,000 of this £100k+ project.

Other key spending this year: the renewal of the school's subscription to Mathletics (3 year subscription costing just over £3,500); a donation towards the coaches for the children to attend Young Voices at the O2 (£1000); and paying for the annual whole school trip to the Pantomime (£2,400). Other items we've funded this year were the year 6 leavers' party and photo booth, including leavers' books and photos, and purchase of books for the school library.

A new idea this year was to provide up to £100 per class for the teacher to spend on resources for the classroom as they saw fit. This only just got off the ground right at the end of the year but already £50 of claims have been submitted and the teachers have lots of ideas for how to spend this money to enhance lessons and their classrooms next year.

Funds Raised

Events this year:

- Multiple 2nd Hand Uniform Sales
- Great St Nic's Bake Off Competitions & Sales
- Christmas Fair
- Christmas Cards/Mugs/Tea Towels/Bags
- Charity Coffee Morning at St Nicolas Church
- Non-Uniform Days
- Upper School Disco
- Film Nights
- Summer Fair
- Refreshments at Sports Day

As usual, our biggest fundraisers were the Christmas and Summer Fairs, making a total (after costs) of £5,300. Our profit across all events this year came in at just over £8,850. We received £8,000 of match funded from Vodafone in this financial year (although some of this was matched funding events from the previous year). We also received £2270 in matched funding from The Good Exchange. Matched funding from Barclays and Lloyds is expected early in the next financial year.

Other income came from the grants for the playground as mentioned above and commission from various online sales such as Easy2name and easyfundraising.

Other Expenditure

It's worth mentioning that our running costs appear much higher this year. This is due to fees for the Good Exchange which totalled £480. This seems like a large sum but in light of us having secured a

grant of £4,000 and matched funding of over £2,270 (all towards the playground) through them, it really puts the fees into perspective.

Financial Position at Year End

We started the year with just over £16,000 in the bank. Our statement of income vs expenditure and balance sheet (below) show a more detailed summary of our position but the key figures are that we made a surplus of income over expenditure this year of £5,467.77, having funded £23,000 worth of school projects and we have £21,563.13 to carry over to next year.

FRIENDS OF ST NICOLAS SCHOOL, NEWBURY

INCOME AND EXPENDITURE ACCOUNT YEAR ENDED 31ST JULY 2018

	2018	
	£	£
INCOME FROM EVENTS		11,469.06
OTHER INCOME		
Grants		10,000.00
Matched Funding		10,273.75
Commission		<u>301.72</u>
		32,044.53
LESS EXPENDITURE		
Purchases for events	2,618.43	
General running costs	897.93	
Donations to St Nic's School projects	23,060.40	
		<u>-26,576.76</u>
SURPLUS OF INCOME OVER EXPENDITURE		<u><u>5,467.77</u></u>

FRIENDS OF ST NICOLAS SCHOOL, NEWBURY

BALANCE SHEET AS AT 31ST JULY 2018

	£	£
FIXED ASSETS		
None		0.00
CURRENT ASSETS		
Stock	0.00	
Debtors	0.00	
Cash at bank	25,144.42	
Cash in hand*	95.00	
	<u>25,239.42</u>	
LESS CURRENT LIABILITIES		
Creditors**	<u>3,676.29</u>	
NET ASSETS		<u><u>21,563.13</u></u>
ACCUMULATED FUND		
Bank balance (03/08/2017)		16,000.36
Cash in hand (03/08/2017)*		95.00
ADD SURPLUS OF INCOME OVER EXPENDITURE		<u>5,467.77</u>
		<u>21,563.13</u>
		<u><u>21,563.13</u></u>

* £20 float for 2nd hand uniform kept in school safe, £75 float for small events kept by treasurer

** Cheques written but not yet cashed at year end

This report and accounts were approved by the Friends of St Nicolas School Committee

Date 23rd October 2019

Chair E Tucker ELIZABETH TUCKER

Treasurer Tracy Morrow TRACY MORROW



Section A

Independent Examiner's Report

Report to the trustees/
members of

FRIENDS OF ST NICOLAS SCHOOL, NEWBURY

On accounts for the year
ended

31 JULY 2018

Charity no
(if any)

1154116

Set out on pages

1-3

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 JULY 2018

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

26/10/2019

Name:

REBECCA CLAYTON

Relevant professional
qualification(s) or body
(if any):

ICAEW

Address:

39 CHANDOS ROAD
NEWBURY
RG14 7EG

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

NONE

