

The Charity Registration Number is :- 222305

The Whipton Institute

Report and Accounts

31 December 2018

## **The Whipton Institute**

### **Trustees' Annual Report for the year ended 31 December 2018**

The Trustees present their Report and Accounts for the year ended 31 December 2018.

#### **Reference and administrative details**

##### ***The charity name.***

The legal name of the charity is:- The Whipton Institute

The charity is also known by its operating name, N/A

##### ***The charity's areas operation and UK charitable registration.***

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 222305

##### ***Legal structure of the charity***

The governing document of the charity is the Trust Deed establishing the charity.

The trustees are all individuals.

##### ***The principal operating address, telephone number, email and web addresses of the charity are:-***

20 Whipton Road  
Exeter,

##### ***The Trustees in office on the date the report was approved were:-***

Barrie Worth  
Marilyn Aldridge

Cliff Moore  
Michelle Foster

##### ***The following persons served as Trustees during the year ended 31 December 2018 :-***

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

#### **Objects and activities of the charity**

##### ***The purposes of the charity as set out in its governing document.***

The charity has been set up to manage land and buildings to be used in perpetuity as a place of recreation and social intercourse for the advantage or benefit of the inhabitants of Antage or Whipton

##### ***The main activities undertaken during the year to further the charity's purpose for the public benefit.***

The Trustees are aware of the Charity Commission guidance in relation to public benefit. The premises are used for regular social events which include: Community bingo, Tuesday club for retired people, Pigeon club, War hammer club plus activities, Painting Club, Whist drive club, Euchre club, Devon and Dorset social meetings and Karate club

#### **Structure, governance and management of the charity**

The charity is an unincorporated association governed by a Trust deed. Eligibility for membership of the charity, and membership of the board of Trustees is governed by the Trust Deed. There are no restrictions in the governing document on the operation of the charity or on its investment powers, other than that imposed by general charity law.

##### ***The methods used to recruit and appoint new charity trustees.***

Trustees are elected at the Annual General Meeting

## The Whipton Institute

### Trustees' Annual Report for the year ended 31 December 2018

#### Financial review

##### *The charity's financial position at the end of the year ended 31 December 2018*

The financial position of the charity at 31 December 2018 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

|  | 2018          | 2017          |
|--|---------------|---------------|
|  | £             | £             |
| <b>Net income</b>  | 14,248        | 4,412         |
| Unrestricted Revenue Funds available for the general purposes of the charity | 74,235        | 59,987        |
| <b>Total Funds</b>   | <b>74,235</b> | <b>59,987</b> |

##### *Financial review of the position at the reporting date, 31 December 2018 .*

The trustees consider the financial performance by the charity during the year to have been satisfactory.

#### Statement of Trustees's Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 24 October 2019.

Barrie Worth  
Trustee

## **The Whipton Institute**

### **Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 December 2018**

I report on the financial statements of the charity on pages 12 to 17 for the year ended 31 December 2018 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) adapted to meet the needs of unincorporated organisations, as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW), effective January 2015 (The SORP), under the historical cost convention and the accounting policies set out on page 10.

#### **Respective responsibilities of the Trustees and the Independent Examiner**

As described on page 9, the charity's Trustees are responsible for the preparation of the accounts.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit under any legal provision, or otherwise, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under Section 145 of the Act;
- b) follow the procedures in the General Directions given by the Charity Commission under section 145(5)(b) of the Act and;
- c) state whether particular matters have come to my attention.

#### **Basis of Independent Examiner's Statement and scope of work undertaken**

I conducted my examination in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act, setting out the duties of an Independent Examiner in relation to the conducting of an Independent Examination. An Independent Examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the Independent Examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

## **The Whipton Institute**

### **Independent Examiner's Statement, Report and Opinion**

Subject to the limitations upon the scope of my work as detailed above , in connection with my examination, I can confirm that :-

This is a report in respect of an examination carried out under 145 of the Act and in accordance with General Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements :-

to keep accounting records in accordance with with Section 130 of The Charities Act 2011;

when preparing accounts on an accruals basis, to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act and the Regulations setting out the form and content of charity accounts;

have been prepared in accordance with The Charities Act 2011. and with the methods and principles set out in the FRS102 Statement of Recommended Practice - Accounting and Reporting by Charities (effective January 2016)

have not been met or to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached;

David Blood FCCA - Independent Examiner

4 Yonder Meadow  
Stoke Gabriel  
Totnes  
Devon  
TQ9 6QE

This report was signed on 24 October 2019

## The Whipton Institute - Statement of Financial Activities for the year ended 31 December 2018

### Statement of Financial Activities for the year ended 31 December 2018

|                                      | SORP<br>Ref  | Current year<br>Unrestricted Funds | Current year<br>Restricted Funds | Current year<br>Total Funds | Prior Year<br>Total Funds |
|--------------------------------------|--------------|------------------------------------|----------------------------------|-----------------------------|---------------------------|
|                                      |              | 2018<br>£                          | 2018<br>£                        | 2018<br>£                   | 2017<br>£                 |
| <b>Income &amp; Endowments from:</b> |              |                                    |                                  |                             |                           |
| Donations & Legacies                 | A1           | -                                  | -                                | -                           | -                         |
| Charitable activities                | A2           | 34,418                             | -                                | 34,418                      | 24,538                    |
| Other trading activities             | A3           | -                                  | -                                | -                           | -                         |
| Investments                          | A4           | -                                  | -                                | -                           | 8                         |
| <b>Total income</b>                  | <b>A</b>     | <b>34,418</b>                      | <b>-</b>                         | <b>34,418</b>               | <b>24,546</b>             |
| <b>Expenditure on:</b>               |              |                                    |                                  |                             |                           |
| Charitable activities                | B2           | 19,915                             | -                                | 19,915                      | 20,134                    |
| <b>Total expenditure</b>             | <b>B</b>     | <b>19,915</b>                      | <b>-</b>                         | <b>19,915</b>               | <b>20,134</b>             |
| <b>Net income for the year</b>       |              | <b>14,248</b>                      | <b>-</b>                         | <b>14,248</b>               | <b>4,412</b>              |
| <b>Net income after transfers</b>    | <b>A-B-C</b> | <b>14,248</b>                      | <b>-</b>                         | <b>14,248</b>               | <b>4,412</b>              |
| <b>Net movement in funds</b>         |              | <b>14,248</b>                      | <b>-</b>                         | <b>14,248</b>               | <b>4,412</b>              |
| <b>Reconciliation of funds:-</b>     |              |                                    |                                  |                             |                           |
| <b>Total funds brought forward</b>   |              | 59,987                             | -                                | 59,987                      | 55,575                    |
| <b>Total funds carried forward</b>   |              | <b>74,235</b>                      | <b>-</b>                         | <b>74,235</b>               | <b>59,987</b>             |

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All activities derive from continuing operations

The notes attached on pages 10 to 17 form an integral part of these accounts.

## The Whipton Institute - Statement of Financial Activities for the year ended 31 December 2018

|                                      | SORP<br>Ref | Prior Year<br>Unrestricted Funds<br>2017<br>£ | Prior Year<br>Restricted Funds<br>2017<br>£ | Prior Year<br>Total Funds<br>2017<br>£ |
|--------------------------------------|-------------|---|---|--|
| <b>Income &amp; Endowments from:</b> |             |   |   |  |
| Donations & Legacies                 | A1          | 11,780  | -   | -                                      |
| Charitable activities                | A2          | 19,840  | -   | <b>24,538</b>                          |
| Other trading activities             | A3          | 684   | -   | -                                      |
| Investments                          | A4          | 217   | -   | <b>8</b>                               |
| Other                                | A5          | -   | -   | -                                      |
| <b>Total income</b>                  | <b>A</b>    | <b>32,521</b>                                 | <b>-</b>                                    | <b>24,546</b>                          |
| <b>Expenditure on:</b>               |             |   |   |  |
| Raising funds                        | B1          | -   | -   | -                                      |
| Charitable activities                | B2          | 29,409  | -   | <b>20,134</b>                          |
| Other                                | B3          | -   | -   | -                                      |
| Tax on surplus on ordinary activit   | B3          | -   | -   | -                                      |
| <b>Total expenditure</b>             | <b>B</b>    | <b>29,409</b>                                 | <b>-</b>                                    | <b>20,134</b>                          |
| Net gains on investments             | B4          | -   | -   | -                                      |
| <b>Net income for the year</b>       |             | <b>3,112</b>                                  | <b>-</b>                                    | <b>4,412</b>                           |
| <b>Transfers between funds</b>       | <b>C</b>    | <b>-</b>                                      | <b>-</b>                                    | <b>-</b>                               |
| <b>Net income after transfers</b>    |             | <b>3,112</b>                                  | <b>-</b>                                    | <b>4,412</b>                           |
| <b>Net movement in funds</b>         |             | <b>3,112</b>                                  | <b>-</b>                                    | <b>4,412</b>                           |
| <b>Reconciliation of funds:-</b>     |             |   |   |  |
| <b>Total funds brought forward</b>   | <b>E</b>    | <b>55,575</b>                                 | <b>-</b>                                    | <b>55,575</b>                          |
| <b>Total funds carried forward</b>   |             | <b>58,687</b>                                 | <b>-</b>                                    | <b>59,987</b>                          |

**All activities derive from continuing operations**

## The Whipton Institute - Statement of Financial Activities for the year ended 31 December 2018

### The Whipton Institute - Resources applied in the year ended 31 December 2018 towards fixed assets for Charity use:-

|  | 2018<br>£     | 2017<br>£    |
|--|---------------|--------------|
| Funds generated in the year as detailed in the SOFA          | 14,248        | 4,412        |
| <b>Net resources available to fund charitable activities</b> | <b>14,248</b> | <b>4,412</b> |

The notes attached on pages 10 to 17 form an integral part of these accounts.

### Movements in revenue and capital funds for the year ended 31 December 2018

#### Revenue accumulated funds

|  | Unrestricted<br>Funds<br>2018<br>£ | Restricted<br>Funds<br>2018<br>£ | Total<br>Funds<br>2018<br>£ | Last year<br>Total Funds<br>2017<br>£ |
|--|------------------------------------|----------------------------------|-----------------------------|---------------------------------------|
| Accumulated funds brought forward            | 59,987                             | -                                | 59,987                      | 55,575                                |
| Recognised gains and losses before transfers | 14,248                             | -                                | 14,248                      | 4,412                                 |
|  | <b>74,235</b>                      | <b>-</b>                         | <b>74,235</b>               | <b>59,987</b>                         |
| <b>Closing revenue funds</b>                 | <b>74,235</b>                      | <b>-</b>                         | <b>74,235</b>               | <b>59,987</b>                         |

The notes attached on pages 10 to 17 form an integral part of these accounts.

## The Whipton Institute - Statement of Financial Activities for the year ended 31 December 2018

### The Whipton Institute Income and Expenditure Account for the year ended 31 December 2018 as required by the Companies Act 2006

|  | 2018<br>£     | 2017<br>£     |
|--|---------------|---------------|
| <b>Income</b>  |               |               |
| Income from operations   | 34,418        | 24,538        |
| Investment income  |               |               |
| Income from investments, other than interest receivable                        | -             | 8             |
| <b>Gross income in the year before exceptional items</b>                       | <b>34,418</b> | <b>24,546</b> |
| <b>Gross income in the year including exceptional items</b>                    | <b>34,418</b> | <b>24,546</b> |
| <b>Expenditure</b>   |               |               |
| Charitable expenditure, excluding depreciation and amortisation                | 19,619        | 19,622        |
| Depreciation and amortisation  | 296           | 512           |
| Realised losses on disposals of social investments which are programme related | -             | -             |
| <b>Total expenditure in the year</b>   | <b>20,170</b> | <b>20,134</b> |
| <b>Net income before tax in the financial year</b>                             | <b>14,248</b> | <b>4,412</b>  |
| Tax on surplus on ordinary activities  | -             | -             |
| <b>Net income after tax in the financial year</b>                              | <b>14,248</b> | <b>4,412</b>  |
| <b>Retained surplus for the financial year</b>                                 | <b>14,248</b> | <b>4,412</b>  |

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 10 to 17 form an integral part of these accounts.

# **The Whipton Institute - Balance Sheet as at 31 December 2018**

|   | SORP |     | 2018          | 2017          |
|---|------|-----|---------------|---------------|
|   | Note | Ref | £             | £             |
| <b>Fixed assets</b>                                   |      | A   |               |               |
| Tangible assets                                       | 5    | A2  | 1,678         | 1,974         |
| Investments held as fixed assets                      | 6    | A4  | -             | 930           |
| <b>Total fixed assets</b>                             |      |     | <u>1,678</u>  | <u>2,904</u>  |
| <b>Current assets</b>                                 |      | B   |               |               |
| Cash at bank and in hand                              |      | B4  | 72,807        | 57,333        |
| <b>Creditors: amounts falling due within one year</b> | 7    | C1  | <u>(250)</u>  | <u>(250)</u>  |
| <b>Net current assets</b>                             |      |     | <u>72,557</u> | <u>57,083</u> |
| <b>The total net assets of the charity</b>            |      |     | <u>74,235</u> | <u>59,987</u> |

The total net assets of the charity are funded by the funds of the charity, as follows:-

## **Restricted funds**

## **Unrestricted Funds**

|                            |    |    |        |        |
|----------------------------|----|----|--------|--------|
| Unrestricted Revenue Funds | 10 | D3 | 74,235 | 59,987 |
|----------------------------|----|----|--------|--------|

## **Designated Funds**

|                            |  |  |               |               |
|----------------------------|--|--|---------------|---------------|
| <b>Total charity funds</b> |  |  | <u>74,235</u> | <u>59,987</u> |
|----------------------------|--|--|---------------|---------------|

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 11.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

## **Barrie Worth**

Trustee

Approved by the board of trustees on 24 October 2019

The notes attached on pages 10 to 17 form an integral part of these accounts.

# The Whipton Institute

## Notes to the Accounts for the year ended 31 December 2018

### 1 Accounting policies

#### *Policies relating to the production of the accounts.*

##### **Basis of preparation and accounting convention**

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW) ,effective January 2016, (The SORP), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

#### *Policies relating to categories of income and income recognition.*

##### **Categories of Income**

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

**Income from exchange transactions** is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

**Income from a non-exchange transaction** is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

##### **Income recognition**

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

# The Whipton Institute

## Notes to the Accounts for the year ended 31 December 2018

### *Policies relating to expenditure on goods and services provided to the charity.*

#### **Recognition of liabilities and expenditure**

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

### *Policies relating to assets, liabilities and provisions and other matters.*

#### **Fixed Asset Investments**

Fixed asset investments in quoted shares, traded bonds, investment properties and similar investments are shown initially at cost upon acquisition and at their market value at the balance sheet date at the end of the financial period. Investment properties are not depreciated.

Fixed asset investments in unlisted equities are shown at the balance sheet date at the best estimate of their market value, where practicable. Where valuation techniques are considered unreliable or where, in the opinion of the trustees, the costs outweigh the benefits to the users of the accounts, the investment is included at cost, and a review is undertaken at each year end as to whether the asset should be written down.

#### **Tangible fixed assets**

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over estimated useful lives.

|                     |                         |
|---------------------|-------------------------|
| Plant and machinery | 15 % written down value |
|---------------------|-------------------------|

#### **Debtors**

Debtors are measured at their recoverable amounts at the balance sheet date.

## **2 Liability to taxation**

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

# The Whipton Institute

## Notes to the Accounts for the year ended 31 December 2018

### 3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

### 4 Net surplus before tax in the financial year

|   | 2018<br>£ | 2017<br>£ |
|---|-----------|-----------|
| The net surplus before tax in the financial year is stated after charging:- |           |           |
| Depreciation of owned fixed assets  | 459       | 982       |

### 5 Tangible fixed assets

|                            | Land and<br>Buildings<br>£ | Plant &<br>Machinery<br>£ | Motor<br>Vehicles<br>£ | Total<br>£    |
|----------------------------|----------------------------|---------------------------|------------------------|---------------|
| <b>Cost</b>                |                            |                           |                        |               |
| At 1 January 2018          | -                          | 16,914                    | -                      | 16,914        |
| <b>At 31 December 2018</b> | <b>-</b>                   | <b>16,914</b>             | <b>-</b>               | <b>16,914</b> |
| <b>Depreciation</b>        |                            |                           |                        |               |
| At 1 January 2018          | -                          | 14,940                    | -                      | 14,940        |
| Charge for the year        | -                          | 296                       | -                      | 296           |
| <b>At 31 December 2018</b> | <b>-</b>                   | <b>15,236</b>             | <b>-</b>               | <b>15,236</b> |
| <b>Net book value</b>      |                            |                           |                        |               |
| At 31 December 2018        | -                          | 1,678                     | -                      | 1,678         |
| At 31 December 2017        | -                          | 1,974                     | -                      | 1,974         |

### 6 Investments held as fixed assets

|  | Investments in<br>subsidiaries<br>£ | Listed<br>investments<br>£ | Other<br>Classes of<br>Investment<br>£ | Total<br>£ |
|--|-------------------------------------|----------------------------|--|------------|
| <b>Carrying values of investments</b>                  |                                     |                            |  |            |
| At 1 January 2018                                      | -                                   | 930                        | -                                      | 930        |
| <b>At 31 December 2018</b>                             | <b>-</b>                            | <b>-</b>                   | <b>-</b>                               | <b>-</b>   |
| <b>Analysis between fair value and historical cost</b> |                                     |                            |  |            |
| Investments as above held at fair value                | -                                   | -                          | -                                      | -          |

# The Whipton Institute

## Notes to the Accounts for the year ended 31 December 2018

|   |               |               |
|---|---------------|---------------|
| <b>7 Creditors: amounts falling due within one year</b> | <b>2018</b>   | <b>2017</b>   |
|   | <b>£</b>      | <b>£</b>      |
| Accruals  | 250           | 250           |
|   |               |               |
| <b>8 Income and Expenditure account summary</b>         | <b>2018</b>   | <b>2017</b>   |
|   | <b>£</b>      | <b>£</b>      |
| <b>At 1 January 2018</b>                                | 59,987        | 55,575        |
| Surplus after tax for the year                          | 14,248        | 4,412         |
| <b>At 31 December 2018</b>                              | <b>74,235</b> | <b>59,987</b> |

## 9 Particulars of how particular funds are represented by assets and liabilities

|                            |                           |                         |                         |                    |
|----------------------------|---------------------------|-------------------------|-------------------------|--------------------|
| <b>At 31 December 2018</b> | <b>Unrestricted funds</b> | <b>Designated funds</b> | <b>Restricted funds</b> | <b>Total Funds</b> |
|                            | <b>£</b>                  | <b>£</b>                | <b>£</b>                | <b>£</b>           |
| Tangible Fixed Assets      | 1,678                     | -                       | -                       | 1,678              |
| Investments at valuation:- |                           |                         |                         |                    |
| Fixed asset investments    | -                         | -                       | -                       | -                  |
| Current Assets             | 72,807                    | -                       | -                       | 72,807             |
| Current Liabilities        | (250)                     | -                       | -                       | (250)              |
|                            | <b>74,235</b>             | <b>-</b>                | <b>-</b>                | <b>74,235</b>      |
| <b>At 1 January 2018</b>   | <b>Unrestricted funds</b> | <b>Designated funds</b> | <b>Restricted funds</b> | <b>Total Funds</b> |
|                            | <b>£</b>                  | <b>£</b>                | <b>£</b>                | <b>£</b>           |
| Tangible Fixed Assets      | 1,974                     | -                       | -                       | 1,974              |
| Investments at valuation:- |                           |                         |                         |                    |
| Fixed asset investments    | 930                       | -                       | -                       | 930                |
| Current Assets             | 57,333                    | -                       | -                       | 57,333             |
| Current Liabilities        | (250)                     | -                       | -                       | (250)              |
|                            | <b>59,987</b>             | <b>-</b>                | <b>-</b>                | <b>59,987</b>      |

## 10 Change in total funds over the year as shown in Note 9 , analysed by individual funds

|  |  |                                  |  |                                      |
|--|--|----------------------------------|--|--------------------------------------|
|  | <b>Funds brought forward from 2017</b> | <b>Movement in funds in 2018</b> | <b>Transfers between funds in 2018</b> | <b>Funds carried forward to 2019</b> |
|  | <b>£</b>                               | <b>See Note 11 £</b>             | <b>See Note 0 £</b>                    | <b>£</b>                             |
| <b>Unrestricted and designated funds:-</b>     |  |                                  |  |                                      |
| Unrestricted Revenue Funds                     | 59,987                                 | 14,248                           | -                                      | 74,235                               |
| <b>Total unrestricted and designated funds</b> | <b>59,987</b>                          | <b>14,248</b>                    | <b>-</b>                               | <b>74,235</b>                        |
| <b>Total charity funds</b>                     | <b>59,987</b>                          | <b>14,248</b>                    | <b>-</b>                               | <b>74,235</b>                        |

## The Whipton Institute

### Notes to the Accounts for the year ended 31 December 2018

#### 11 Analysis of movements in funds over the year as shown in Note 10

|  | Income        | Expenditure     | Other<br>Gains &<br>Losses | Movement<br>in funds |
|--|---------------|-----------------|----------------------------|----------------------|
|  | 2018          | 2018            | 2018                       | 2018                 |
|  | £             | £               | £                          | £                    |
| <b>Unrestricted and designated funds:-</b> |               |                 |                            |                      |
| Unrestricted Revenue Funds                 | 34,418        | (19,915)        | (255)                      | 14,248               |
|  | <b>34,418</b> | <b>(19,915)</b> | <b>(255)</b>               | <b>14,248</b>        |

#### 12 The purposes for which the funds as detailed in note 10 are held by the charity are:-

##### **Unrestricted and designated funds:-**

|                                  |   |
|----------------------------------|---|
| Unrestricted Revenue Funds       | These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use. |
| Unrestricted Revaluation Reserve | This fund represents the unrestricted surplus arising on the revaluation of the charity's assets.   |
| Designated Fixed Asset Funds     | The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.  |

##### **Restricted funds:-**

|                                |  |
|--------------------------------|--|
| Restricted Fixed Asset Funds   | The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'. |
| Restricted Revaluation Reserve | This fund represents the restricted surplus arising on the revaluation of the charity's assets.                            |

#### 13 Ultimate controlling party

The charity is under the control of its legal members.

- Every member of the charity has unlimited joint and several liability for the debts of the charity.

## The Whipton Institute

Detailed analysis of income and expenditure for the year ended 31 December 2018 as required by the SORP 2015

*This analysis is classsified by conventional nominal descriptions and not by activity.*

### 17 Donations and Legacies

|  | Current year<br>Unrestricted<br>Funds | Current year<br>Restricted Funds | Current year<br>Total Funds | Prior Year<br>Total Funds |
|--|---------------------------------------|----------------------------------|-----------------------------|---------------------------|
|  | 2018<br>£                             | 2018<br>£                        | 2018<br>£                   | 2017<br>£                 |
| Donations and gifts from individuals       |                                       |                                  |                             |                           |
| Total donations and gifts from individuals | -                                     | -                                | -                           | -                         |
| Total Donations and Legacies A1            | -                                     | -                                | -                           | -                         |

### 18 Income from charitable activities - Trading Activities

|   | Current year<br>Unrestricted<br>Funds | Current year<br>Restricted Funds | Current year<br>Total Funds | Prior Year<br>Total Funds |
|---|---------------------------------------|----------------------------------|-----------------------------|---------------------------|
|   | 2018<br>£                             | 2018<br>£                        | 2018<br>£                   | 2017<br>£                 |
| Primary purpose and ancillary trading                               |                                       |                                  |                             |                           |
| Sale of goods and services in accordance with the charity's objects | 34,418                                | -                                | 34,418                      | 24,538                    |
| Total Primary purpose and ancillary trading                         | 34,418                                | -                                | 34,418                      | 24,538                    |

### 19 Total Income from charitable activities

|                                      | Current year<br>Unrestricted<br>Funds | Current year<br>Restricted Funds | Current year<br>Total Funds | Prior Year<br>Total Funds |
|--------------------------------------|---------------------------------------|----------------------------------|-----------------------------|---------------------------|
|                                      | £                                     | £                                | £                           | £                         |
|                                      | 2018                                  | 2018                             | 2018                        | 2017                      |
| Total income from charitable trading | 34,418                                | -                                | 34,418                      | 24,538                    |
| Total from charitable activities A2  | 34,418                                | -                                | 34,418                      | 24,538                    |

### 20 Income from other, non charitable, trading activities

|   | 2018<br>Current year<br>Unrestricted<br>Funds | 2018<br>Current year<br>Restricted Funds | 2018<br>Current year<br>Total Funds | 2017<br>Prior Year<br>Total Funds |
|---|---|--|-------------------------------------|-----------------------------------|
|   | 2018<br>£                                     | 2018<br>£                                | 2018<br>£                           | 2017<br>£                         |
| Trading activities to raise funds for the charity | -   | -  | -                                   | -                                 |

## The Whipton Institute

Detailed analysis of income and expenditure for the year ended 31 December 2018 as required by the SORP 2015

|  |            |   |   |  |  |
|--|------------|---|---|--|--|
| <b>Total from other activities</b>   | <b>A3</b>  | -   | -   | -  | -  |
| <b>21 Investment income</b>  |            |   |   |  |  |
|  |            | <b>Current year<br/>Unrestricted<br/>Funds<br/>2018<br/>£</b> | <b>Current year<br/>Restricted Funds<br/>2018<br/>£</b> | <b>Current year<br/>Total Funds<br/>2018<br/>£</b> | <b>Prior Year<br/>Total Funds<br/>2017<br/>£</b> |
| Other Investment Income  |            | -   | -   | -  | 8  |
| <b>Total investment income</b>   | <b>A4</b>  | -   | -   | -  | <b>8</b>   |
| <b>22 Expenditure on charitable activities - Direct spending</b>   |            |   |   |  |  |
|  |            | <b>Current year<br/>Unrestricted<br/>Funds<br/>2018<br/>£</b> | <b>Current year<br/>Restricted Funds<br/>2018<br/>£</b> | <b>Current year<br/>Total Funds<br/>2018<br/>£</b> | <b>Prior Year<br/>Total Funds<br/>2017<br/>£</b> |
| Charitable activities  |            | 8,952   | -   | <b>8,952</b>                                       | 8,233  |
| <b>Total direct spending</b>   | <b>B2a</b> | <b>8,952</b>  | -   | <b>8,952</b>                                       | <b>8,233</b>                                     |
| <b>23 Support costs for charitable activities</b>  |            |   |   |  |  |
|  |            | <b>Current year<br/>Unrestricted<br/>Funds<br/>2018<br/>£</b> | <b>Current year<br/>Restricted Funds<br/>2018<br/>£</b> | <b>Current year<br/>Total Funds<br/>2018<br/>£</b> | <b>Prior Year<br/>Total Funds<br/>2017<br/>£</b> |
| <b>Premises Expenses</b>   |            |   |   |  |  |
| Rates and water charges  |            | 1,888   | -   | <b>1,888</b>                                       | 2,233  |
| Light heat and power   |            | 4,692   | -   | <b>4,692</b>                                       | 6,177  |
| Premises repairs, renewals and   |            | 695   | -   | <b>695</b>   | 862  |
| Property insurance   |            | -   | -   | -  | -  |
| <b>Administrative overheads</b>  |            |   |   |  |  |
| Telephone, fax and internet  |            | 575   | -   | <b>575</b>   | 614  |
| Sundry expenses  |            | 1,533   | -   | <b>1,533</b>                                       | 220  |
| <b>Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees</b> |            |   |   |  |  |
| As detailed in Note 24   |            | <b>665</b>  | -   | <b>665</b>   | <b>664</b>                                       |

## The Whipton Institute

### Detailed analysis of income and expenditure for the year ended 31 December 2018 as required by the SORP 2015

#### *Professional fees paid to advisors other than the auditor or examiner*

|   |   |   |   |   |
|---|---|---|---|---|
| Accountancy fees other than examination or audit fees | - | - | - | - |
|---|---|---|---|---|

#### *Financial costs*

|  |     |   |     |     |
|--|-----|---|-----|-----|
| Depreciation & Amortisation in total for | 296 | - | 296 | 512 |
|--|-----|---|-----|-----|

|  |               |          |               |               |
|--|---------------|----------|---------------|---------------|
| <b>Support costs before reallocation</b> | <b>10,963</b> | <b>-</b> | <b>10,963</b> | <b>11,901</b> |
|--|---------------|----------|---------------|---------------|

|                            |               |          |               |               |
|----------------------------|---------------|----------|---------------|---------------|
| <b>Total support costs</b> | <b>10,963</b> | <b>-</b> | <b>10,963</b> | <b>11,901</b> |
|----------------------------|---------------|----------|---------------|---------------|

The basis of allocation of costs between activities is described under accounting policies

#### 24 Other Expenditure - Governance costs

|  | Current year<br>Unrestricted<br>Funds<br>2018<br>£ | Current year<br>Restricted Funds<br>2018<br>£ | Current year<br>Total Funds<br>2018<br>£ | Prior Year<br>Total Funds<br>2017<br>£ |
|--|--|---|--|--|
| <i>Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees</i> |  |   |  |  |
| Assurance -Non audit or examination  | 665  | -   | 665                                      | 664                                    |
| <b>Total additional fees included in support costs at Note 23</b>  | <b>665</b>   | <b>-</b>                                      | <b>665</b>                               | <b>664</b>                             |

#### 25 Total Charitable expenditure

|                                     |            | Current year<br>Unrestricted<br>Funds<br>2018<br>£ | Current year<br>Restricted Funds<br>2018<br>£ | Current year<br>Total Funds<br>2018<br>£ | Prior Year<br>Total Funds<br>2017<br>£ |
|-------------------------------------|------------|--|---|--|--|
| Total direct spending               | <b>B2a</b> | 8,952  | -   | 8,952                                    | 8,233                                  |
| Total support costs                 | <b>B2d</b> | 10,963   | -   | 10,963                                   | 11,901                                 |
| <b>Total charitable expenditure</b> | <b>B2</b>  | <b>19,915</b>                                      | <b>-</b>                                      | <b>19,915</b>                            | <b>20,134</b>                          |