

The Charity Registration Number is :- 525766

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Report and Unaudited Accounts

31 December 2018

***Cross & Bowen
Chartered Accountants
11 Calvert Terrace
Swansea
SA1 6AT***

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Report and accounts for the year ended 31 December 2018

Contents

	Page
Charity information	1
Trustees' Annual Report	1
Statement of trustees' responsibilities	5
Chartered Accountants' report	7
<i>Funds Statements:-</i>	
Statement of Financial Activities	8
Statement of Financial Activities - Prior Year statement	9
Statement of total recognised gains and losses	10
Movements in funds	11
Revenue Funds	11
Summary of funds	11
Income and Expenditure account	12
Balance sheet	13
Notes to the accounts	14

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru
Trustees' Annual Report for the year ended 31 December 2018

The Trustees present their Report and Accounts for the year ended 31 December 2018.

Reference and administrative details

The charity name.

The legal name of the charity is:- Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

The charity is also known by its operating name, Sunday School Council for Wales

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 525766

Legal structure of the charity

The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW) .

The Governing Document is dated 14 January 1966

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

Ael-y-Bryn

Chwillog, Pwllheli

Gwynedd, LL53 6SH

Telephone 01766 819120 Email Address aled@ysgolsul.com Web address www.ysgolsul.com

The Trustees in office on the date the report was approved were:-

Revd. Dyfrig Lloyd

Revd. Dyfrig Rees

Mr. Rheinalt Armon Thomas

Mr. Idris Owen Hughes

Revd. Jennifer Anne Hurd

Revd. Judith Anne Morris

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Trustees' Annual Report for the year ended 31 December 2018

The following persons served as Trustees during the year ended 31 December 2018 :-

The trustees who served as a trustee in the reporting period, and, if applicable, their dates of appointment or resignation during the year were:-.

<i>Name</i>	<i>Appointed</i>	<i>Resigned/Retired</i>
Revd. Dyfrig Lloyd		
Revd. Dr. Geraint Tudur		October 2018
Revd. Dyfrig Rees	October 2018	
Mr. Rheinalt Armon Thomas		
Mr. Idris Owen Hughes		
Revd. Jennifer Anne Hurd		
Revd. Judith Anne Morris		

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The charity is governed by a Declaration of Trust.

The object of the charity is the furtherance of Christian Education in Wales through the promotion of Sunday Schools and the sale of complementary religious books.

Public benefit that is provided by the charity

The charity provides benefit to the public by the furtherance of Christian Education in Wales through the promotion of Sunday Schools and the sale of complementary religious books.

The main activities undertaken in relation to those purposes during the year.

The contribution of volunteers

The Council relies heavily on volunteer committee members who contribute both general knowledge of church life and specialist expertise. The Council values highly the contribution of the volunteer committee members without which it could not operate.

The main achievements and performance of the charity during the year.

Investment performance against the investment objectives.

In the financial review section of this report there is a description of the investment policies and objectives established by the trustees and the extent to which social environmental or ethical considerations are taken into account.

The investment performance achieved against the objectives set was satisfactory

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Trustees' Annual Report for the year ended 31 December 2018

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

New trustees are recruited and appointed from among those identified by the denominational partners.

The policies and procedures for the induction and training of trustees.

There are no formal induction and training processes in place at present. New trustees are initiated through serving and gaining experience; however, trustees are aware of their responsibilities and accountability.

The organisational structure of the charity and how decisions are made.

Overall control of the charity is exercised by the Council meeting annually. Implementation of the policies adopted by the Council is carried out by the executive committee meeting four times each year. Interim decision making is carried out by the officers and panel members, and day to day management is delegated to the employed Director.

The General Secretary and other senior management personnel to whom day to day management is delegated

Revd. D Aled Davies

The charity's relationships with other groups, charities and individuals

The denominational partners are the Presbyterian Church of Wales, Undeb yr Annibynwyr Cymraeg, the Methodist Church in Wales, the Baptist Union of Wales and the Church in Wales. The charity is affiliated to Cytun (Churches Together in Wales) and through this affiliation relates to all the member denominations working in Wales. The charity is also a member of the Consultative Group for Ministry among Children, the children's work department of Churches Together in Britain and Ireland, connecting all children's workers among UK Christians. In addition, the charity is a member of the European Conference for Christian Education, where Sunday School work leaders of all Europe meet to discuss their work. Within Wales, the charity is represented on the fellow-man and Christ committee of Urdd Gobaith Cymru, Wales' national youth organisation.

Bankers

HSBC Bank PLC, Y Sgwar, Porthaethwy, Ynys Mon, LL59 5DH

Auditors

Cross & Bowen Chartered Accountants, 11 Calvert Terrace, Swansea SA1 6AT

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Trustees' Annual Report for the year ended 31 December 2018

Financial review

The charity's financial position at the end of the year ended 31 December 2018

The financial position of the charity at 31 December 2018 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2018	2017
	£	£
Net (expenditure)/income	(16,357)	6,345
Unrestricted Revenue Funds available for the general purposes of the charity	322,300	338,657
Total Funds	322,300	338,657

Financial review of the position at the reporting date, 31 December 2018 .

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Policies on reserves.

The charity requires to retain reserves to cover expenditure for two years of operation, and to meet the financial requirements of the seasonal publishing cycle.

Availability and adequacy of assets

The board of trustees is satisfied that the charity's assets are available and adequate to fulfil its obligations.

Significant events which have affected the financial performance and the financial position.

There have been no significant events during the year that have affected the financial performance or the financial position.

Investment policy and investment objectives.

In the financial review section of this report there is a description of the investment policies and objectives established by the trustees and the extent to which social environmental or ethical considerations are taken into account.

The investment performance achieved against the objectives set was satisfactory.

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Trustees' Annual Report for the year ended 31 December 2018

Risks and uncertainties facing the charity.

The trustees identify the major risks to which the charity is exposed each financial year when preparing and updating a strategic plan, in particular those related to the operations and finances of the charity. The trustees then review any major risks which have been identified, and establish systems to mitigate those risks. The charity is satisfied that the systems are in place to mitigate their exposure to the major risks which have been so identified and reviewed.

Principal funding sources in the year and how these support the key objectives of the charity.

The Council's main funding during the year has been from denominational grants, and from the Education Sunday Appeal to churches and individuals, and has also been derived from sale of charity Christmas cards and popular books. The expenditure on staff, on travelling expenses, on publishing and on financial administration has been paid for from this income.

Statement of Trustees's Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016).

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Trustees' Annual Report for the year ended 31 December 2018

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 24 June 2019.

Mr. Idris Owen Hughes
Trustee

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Independent examiner's report to the Trustees of Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

I report on the accounts of the Trust for the year ended 31st December 2018, which are set out on pages 8 to 26.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met;

or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Timothy P. Hopkins
Cross & Bowen
Chartered Accountants
11 Calvert Terrace
Swansea
SA1 6AT

17 October 2019

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru - Statement of Financial Activities for the year ended 31 December 2018

Statement of Financial Activities for the year ended 31 December 2018

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2018 £	2018 £	2018 £	2017 £
Income & Endowments from:					
Donations & Legacies	A1	75,367	-	75,367	97,763
Other trading activities	A3	33,537	-	33,537	36,017
Investments	A4	4,640	-	4,640	3,516
Total income	A	113,544	-	113,544	137,296
Expenditure on:					
Raising funds	B1	2,357	-	2,357	2,090
Charitable activities	B2	122,511	-	122,511	129,621
Total expenditure	B	124,868	-	124,868	131,711
Net gains on investments	B4	(5,033)	-	(5,033)	760
Net (expenditure)/income for the year		(16,357)	-	(16,357)	6,345
Net income after transfers	A-B-C	(16,357)	-	(16,357)	6,345
Net movement in funds		(16,357)	-	(16,357)	6,345
Reconciliation of funds:-					
Total funds brought forward	E	338,657	-	338,657	332,312
Total funds carried forward		322,300	-	322,300	338,657

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 14 to 26 form an integral part of these accounts.

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru - Statement of Financial Activities for the year ended 31 December 2018

	SORP Ref	Prior Year Unrestricted Funds 2017 £	Prior Year Restricted Funds 2017 £	Prior Year Total Funds 2017 £
Income & Endowments from:				
Donations & Legacies	A1	97,763	-	97,763
Charitable activities	A2	-	-	-
Other trading activities	A3	36,017	-	36,017
Investments	A4	3,516	-	3,516
Total income	A	137,296	-	137,296
Expenditure on:				
Raising funds	B1	2,090	-	2,090
Charitable activities	B2	129,621	-	129,621
Total expenditure	B	131,711	-	131,711
Net gains on investments	B4	760	-	760
Net income for the year		5,585	-	5,585
Transfers between funds	C	-	-	-
Net income after transfers		6,345	-	6,345
Other recognised gains/(losses) EXTRAORDINARY ITEMS		-	-	-
Net movement in funds		6,345	-	6,345
Reconciliation of funds:-	E			
Total funds brought forward		332,312	-	332,312
Total funds carried forward		338,657	-	338,657

All activities derive from continuing operations

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru - Statement of Financial Activities for the year ended 31 December 2018

Statement of Total Recognised Gains and Losses for the year ended 31 December 2018

	2018 £	2017 £
(Deficit)/surplus for the year :-		
Net excess of income over expenditure from operations before tax	(11,324)	5,585
<i>Income from operations before tax in the Statement of Financial Activities</i>	(11,324)	5,585
<i>Add/(deduct) non income and expenditure items:-</i>		
Unrealised (losses)/gains on investments	(5,033)	760
Net Movement in funds before taxation	(16,357)	6,345
Funds generated in the year as shown on Statement of Financial Activities	(16,357)	6,345

The notes attached on pages 14 to 26 form an integral part of these accounts.

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru - Resources applied in the year ended 31 December 2018 towards fixed assets for Charity use:-

	2018 £	2017 £
Funds generated in the year as detailed in the SOFA	(16,357)	6,345
Resources applied on functional fixed assets	(419)	(1,782)
Net resources available to fund charitable activities	(16,776)	4,563

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 14 to 26 form an integral part of these accounts.

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru - Statement of Financial Activities for the year ended 31 December 2018

Movements in revenue and capital funds for the year ended 31 December 2018

Revenue accumulated funds

	Unrestricted Funds 2018 £	Restricted Funds 2018 £	Total Funds 2018 £	Last year Total Funds 2017 £
Accumulated funds brought forward	338,657	-	338,657	332,312
Recognised gains and losses before transfers	(16,357)	-	(16,357)	6,345
	322,300	-	322,300	338,657
Closing revenue funds	322,300	-	322,300	338,657

Revaluation Reserve Fund

	Unrestricted Funds 2018 £	Restricted Funds 2018 £	Total Funds 2018 £	Last year Total Funds 2017 £
At 1 January	-	-	-	-
At 31 December	-	-	-	-

Summary of funds

	Unrestricted and Designated funds 2018 £	Restricted Funds 2018 £	Total Funds 2018 £	Last Year Total Funds 2017 £
Revenue accumulated funds	322,300	-	322,300	338,657

The notes attached on pages 14 to 26 form an integral part of these accounts.

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru - Statement of Financial Activities for the year ended 31 December 2018

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Income and Expenditure Account for the year ended 31 December 2017

	2018	2017
	£	£
<i>Income</i>		
Income from operations	108,904	133,780
Investment income		
Income from investments, other than interest receivable	4,121	3,136
Interest receivable	519	380
Gross income in the year before exceptional items	113,544	137,296
Gross income in the year including exceptional items	113,544	137,296
<i>Expenditure</i>		
Charitable expenditure, excluding depreciation and amortisation	117,688	125,362
Depreciation and amortisation	2,114	1,676
Fundraising costs	2,357	2,090
Governance costs	2,709	2,583
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	124,868	131,711
Net income before tax in the financial year	(11,324)	5,585
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	(11,324)	5,585
Retained surplus for the financial year	(11,324)	5,585
All activities derive from continuing operations		

The notes attached on pages 14 to 26 form an integral part of these accounts.

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru - Balance Sheet as at 31 December 2018

	SORP		2018	2017
	Note	Ref	£	£
Fixed assets		A		
Tangible assets	10	A2	1,518	3,213
Investments held as fixed assets	11	A4	107,754	112,787
Total fixed assets			<u>109,272</u>	<u>116,000</u>
Current assets		B		
Stocks		B1	36,488	41,603
Debtors	13	B2	-	15,500
Cash at bank and in hand		B4	<u>178,772</u>	<u>167,787</u>
Total current assets			<u>215,260</u>	<u>224,890</u>
Creditors: amounts falling due within one year	14	C1	<u>(2,232)</u>	<u>(2,233)</u>
Net current assets			<u>213,028</u>	<u>222,657</u>
The total net assets of the charity			<u>322,300</u>	<u>338,657</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Unrestricted Funds

Unrestricted Revenue Funds	17	D3	322,300	338,657
Total charity funds			<u>322,300</u>	<u>338,657</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 7.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

Mr. Idris Owen Hughes

Trustee

Approved by the board of trustees on 24 June 2019

The notes attached on pages 14 to 26 form an integral part of these accounts.

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Notes to the Accounts for the year ended 31 December 2018

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW) ,effective January 2016, (The SORP), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Risks and future assumptions

The accounts have been prepared on a going concern basis and the Trustees that there are no key assumptions concerning the future, and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Policies relating to categories of income and income recognition.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Income from legacies

Income from legacies is recognised when the charity has sufficient evidence that a gift has been left to them, that where required, probate has been granted, the executor is satisfied that the property in question will not be required to satisfy claims in the estate, that it is probable that the amount will be received by the charity, and the amount to be received can be estimated with sufficient accuracy, and that any conditions attached to the legacy are either within the control of the charity or have been met.

Where a payment is received from an estate or is notified as receivable by the executors after the reporting date and before the accounts are authorised for issue but it is clear that the payment had been agreed by the executors prior to the end of the reporting period, then the amount concerned is treated as an adjusting event and accrued as income in the accounting period if receipt is probable.

Where the charity has established entitlement to a legacy but there is uncertainty as to the amount of the payment, details of the legacy are disclosed as a contingent asset until the criteria for income recognition are met. Where a legacy is subject to the interest of a life tenant, the legacy is not recognised as income until the death of the life tenant.

If it is doubtful that full settlement of a legacy debtor will be received, then an adjustment is made to reduce the amount of the legacy debtor and legacy income rather than charging the adjustment as expenditure in the Statement of Financial Activities

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Notes to the Accounts for the year ended 31 December 2018

Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity.

Allocation of costs within types of resources expended

The charity's operating costs include staff costs and other related costs. Such costs are allocated between types of resources expended and between charitable expenditure and management and administration on the basis of estimates made by the directors.

Administration expenditure includes all expenditure not directly related to charitable activity. In respect of certain items of expenditure it is a matter of judgement as to whether such items are direct charitable expenditure, or are administrative, and the directors have applied what they consider to be reasonable judgements in apportioning such costs.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

Policies relating to assets, liabilities and provisions and other matters.

Fixed Asset Investments

Fixed asset investments in quoted shares, traded bonds, investment properties and similar investments are shown initially at cost upon acquisition and at their market value at the balance sheet date at the end of the financial period. Investment properties are not depreciated.

Fixed asset investments in unlisted equities are shown at the balance sheet date at the best estimate of their market value, where practicable. Where valuation techniques are considered unreliable or where, in the opinion of the trustees, the costs outweigh the benefits to the users of the accounts, the investment is included at cost, and a review is undertaken at each year end as to whether the asset should be written down.

All gains on fixed asset investments, whether realised or unrealised, are included in row B4 of the Statement of Financial Activities.

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Notes to the Accounts for the year ended 31 December 2018

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Plant and machinery	33.33 % straight line
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When assets are acquired for the furtherance of the charity's objects, utilising the charity's own unrestricted funds, a transfer is made from unrestricted funds to a designated fixed asset fund.

Whether acquired with unrestricted or restricted funds, the asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy, in order to reflect the diminution in the asset, a transfer is made from the relevant fixed asset funds to either unrestricted or restricted revenue funds, as appropriate to the terms of the original gift, if any.

The effect of this policy is that the aggregate of all fixed asset funds shall equate to the net book value of fixed assets.

In the first year that this policy was adopted, a transfer to fixed asset funds was made equivalent to the net book value of the assets.

Stocks and work in progress

Stock is valued at the lower of cost and net realisable value.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Pensions - defined contribution schemes

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is only partially recoverable by the charity, and the cost of such VAT that is irrecoverable is included in the Statement of Financial Activities.

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Notes to the Accounts for the year ended 31 December 2018

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Net (deficit)/surplus before tax in the financial year

	2018 £	2017 £
The net (deficit)/surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	2,114	1,676
Pension costs	1,015	2,031
	<hr/>	<hr/>
Number of trustees to whom benefits accrued under money purchase pension schemes	4	4
	<hr/>	<hr/>

5 Investment gains

	Current year Unrestricted Funds 2018 £	Current year Restricted Funds 2018 £	Current year Total Funds 2018 £	Prior Year Total Funds 2017 £
<i>Unrealised gains /(losses) and writing down of carrying values</i>				
Listed investments - Unrealised	(5,033)	-	(5,033)	760
Total unrealised gains/(losses) etc	<hr/> (5,033) <hr/>	<hr/> - <hr/>	<hr/> (5,033) <hr/>	<hr/> 760 <hr/>
Total realised and unrealised gains	<hr/> (5,033) <hr/>	<hr/> - <hr/>	<hr/> (5,033) <hr/>	<hr/> 760 <hr/>

6 Staff costs and emoluments

<i>Salary costs</i>	2018 £	2017 £
Gross Salaries excluding trustees and key management personnel	50,238	48,876
Employer's National Insurance for all staff	4,069	3,979
Employer's operating costs of defined contribution pension schemes	1,015	2,031
Total salaries, wages and related costs	<hr/> 55,322 <hr/>	<hr/> 54,886 <hr/>

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Notes to the Accounts for the year ended 31 December 2018

7 Defined contribution pension schemes

The charity operates a defined contribution pension scheme, the costs of which are shown above.

8 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

9 Trustees' expenses

The expenses reimbursed to trustees, or paid directly to third parties, in the current or prior year, was as shown below.

	2018	2017
	£	£
The amount reimbursed to trustees	477	351

The nature of the trustees' expenses was travel and subsistence.

The number of trustees' to whom expenses were reimbursed was 4.

10 Tangible fixed assets

	Plant & Machinery	Total
	£	£
Cost		
At 1 January 2018	22,334	22,334
Additions	419	419
At 31 December 2018	22,753	22,753
Depreciation		
At 1 January 2018	19,121	19,121
Charge for the year	2,114	2,114
At 31 December 2018	21,235	21,235
Net book value		
At 31 December 2018	1,518	1,518
At 31 December 2017	3,213	3,213

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Notes to the Accounts for the year ended 31 December 2018

11 Investments held as fixed assets

	Listed investments	Other Investments	Total
	£	£	£
Carrying values of investments			
At 1 January 2018	112,787	-	112,787
Revaluation at 31 December 2018	(5,033)	-	(5,033)
At 31 December 2018	107,754	-	107,754

Analysis between fair value and historical cost

Investments as above held at fair value	107,754	-	107,754
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Analysis of Other Investments

	Included at fair value	Total
	£	£
Cash or cash equivalents		
At 1 January 2018	112,787	112,787
Movements in the year	14,268	14,268
At 31 December 2018	127,055	127,055

12 Stocks & Work in Progress

	2018 £	2017 £
Stocks before write downs	36,488	41,603
	36,488	41,603

Analysis of the carrying value of stocks by activities

	<i>Stocks</i>	
	2018 £	2017 £
Activity		
Other activities	36,488	41,603
	36,488	41,603

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Notes to the Accounts for the year ended 31 December 2018

13 Debtors

	2018 £	2017 £
Trade debtors	-	15,500

14 Creditors: amounts falling due within one year

	2018 £	2017 £
Accruals	2,232	2,233

15 Income and Expenditure account summary

	2018 £	2017 £
At 1 January 2018	337,897	332,312
(Loss)/surplus after tax for the year	(11,324)	5,585
At 31 December 2018	326,573	337,897

16 Particulars of how particular funds are represented by assets and liabilities

<i>At 31 December 2018</i>	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	1,518	-	-	1,518
Investments at valuation:-				
<i>Fixed asset investments</i>	107,754	-	-	107,754
Current Assets	215,260	-	-	215,260
Current Liabilities	(2,232)	-	-	(2,232)
	322,300	-	-	322,300
At 1 January 2018				
	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	3,213	-	-	3,213
Investments at valuation:-				
Fixed asset investments	112,787	-	-	112,787
Current Assets	224,890	-	-	224,890
Current Liabilities	(2,233)	-	-	(2,233)
	338,657	-	-	338,657

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Notes to the Accounts for the year ended 31 December 2018

17 Change in total funds over the year as shown in Note 16 , analysed by individual funds

	Funds brought forward from 2017	Movement in funds in 2018	Transfers between funds in 2018	Funds carried forward to 2019
	£	See Note 18 £	See Note 0 £	£
<i>Unrestricted and designated funds:-</i>				
Unrestricted Revenue Funds	338,657	(16,357)	-	322,300
Total unrestricted and designated funds	338,657	(16,357)	-	322,300
Total charity funds	338,657	(16,357)	-	322,300

18 Analysis of movements in funds over the year as shown in Note 17

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2018 £	2018 £	2018 £	2018 £
<i>Unrestricted and designated funds:-</i>				
Unrestricted Revenue Funds	113,544	(124,868)	(5,033)	(16,357)
<i>Restricted funds:-</i>				
	113,544	(124,868)	(5,033)	(16,357)

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Detailed analysis of income and expenditure for the year ended 31 December 2018 as required by the SORP 2015

This analysis is classsified by conventional nominal descriptions and not by activity.

19 Donations and Legacies

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2018 £	2018 £	2018 £	2017 £
Donations and gifts from individuals				
Legacies and gifts received	2,656	-	2,656	7,936
Total donations and gifts from individuals	2,656	-	2,656	7,936
Revenue grants and donations from non public bodies				
Cyngor Llyfrau	23,386	-	23,386	35,435
Cyngor Eglwysi	5,325	-	5,325	-
Y Cyngor	-	-	-	1,000
Script Union	-	-	-	2,142
Total private sector revenue grants	28,711	-	28,711	38,577
Membership subscriptions as donations	44,000	-	44,000	51,250
Total Donations and Legacies	75,367	-	75,367	97,763

20 Income from other, non charitable, trading activities

	2018 Current year Unrestricted Funds	2018 Current year Restricted Funds	2018 Current year Total Funds	2017 Prior Year Total Funds
	2018 £	2018 £	2018 £	2017 £
Sale of bought in goods	33,537	-	33,537	36,017
Total from other activities	33,537	-	33,537	36,017

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Detailed analysis of income and expenditure for the year ended 31 December 2018 as required by the SORP 2015

21 Investment income

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2018 £	2018 £	2018 £	2017 £
Dividend Income	4,121	-	4,121	3,136
Bank Interest Receivable	519	-	519	380
Total investment income	4,640	-	4,640	3,516

22 Expenditure on charitable activities - Direct spending

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2018 £	2018 £	2018 £	2017 £
Gross wages and salaries	50,238	-	50,238	48,876
Employers' NI	4,069	-	4,069	3,979
Defined contribution pension costs	1,015	-	1,015	2,031
Travel and Subsistence	5,334	-	5,334	6,710
Book publishing costs	44,085	-	44,085	52,634
Total direct spending	104,741	-	104,741	114,230

23 Support costs for charitable activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2018 £	2018 £	2018 £	2017 £
<i>Premises Expenses</i>				
Rent payable	5,700	-	5,700	5,700
Light heat and power	805	-	805	708
Property insurance	768	-	768	402
<i>Administrative overheads</i>				
Telephone, fax and internet	1,203	-	1,203	1,923
Postage	758	-	758	888
Stationery and printing	85	-	85	884
Advertising and marketing	2,074	-	2,074	-
General administration costs	1,554	-	1,554	627
<i>Financial costs</i>				
Depreciation & Amortisation in total for	2,114	-	2,114	1,676
Support costs before reallocation	15,061	-	15,061	12,808
Total support costs	15,061	-	15,061	12,808

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Detailed analysis of income and expenditure for the year ended 31 December 2018 as required by the SORP 2015

The basis of allocation of costs between activities is described under accounting policies

24 Other Expenditure - Governance costs

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2018	2018	2018	2017
	£	£	£	£
Independent Examiner's fees	2,232	-	2,232	2,232
Trustees' expenses	477	-	477	351
Total Governance costs	2,709	-	2,709	2,583

25 Total Charitable expenditure

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2018	2018	2018	2017
	£	£	£	£
Total direct spending	B2a 104,741	-	104,741	114,230
Total support costs	B2d 15,061	-	15,061	12,808
Total Governance costs	B2e 2,709	-	2,709	2,583
Total charitable expenditure	B2 122,511	-	122,511	129,621

26 Expenditure on raising funds and costs of investment management

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2018	2018	2018	2017
	£	£	£	£
Cost of fundraising activities	2,357	-	2,357	2,090
Total fundraising costs	B1 2,357	-	2,357	2,090

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Activity analysis of Income and expenditure for the for the year ended 31 December 2018

This analysis is classssified by activity and not by conventional nominal descriptions.

27 Analysis of income by activity

	SOFA ref	2018 £	2017 -
Activity			
Income from other, non charitable, trading activities			
Book sales		33,537	36,017
Summary of Total Income, including the items above			
Other activities	A3	33,537	36,017
Donations & Legacies	A1	75,367	97,763
Investment income	A4	4,640	3,516
Total income as shown in the SOFA	A	113,544	137,296
Categories of income			
Income from exchange transactions		113,544	137,296

28 Analysis of charitable expenditure by activity

Activity	Direct costs	Support costs	Grant funding of activities	Total	Total
	2018	2018	2018	2018	2017
	£	£	£	£	£
Other activities					
Direct costs	104,741	-	-	104,741	114,230
Premises expenses	-	7,273	-	7,273	6,810
Administrative overheads	-	5,674	-	5,674	4,322
Financial costs	-	2,114	-	2,114	1,676
Total Other activities	104,741	15,061	-	119,802	127,038

Summary of charitable costs by activity

	Direct costs	Support costs	Grant funding of activities	Total	Total
	2018	2018	2018	2018	2017
	£	£	£	£	£
Total Other activities	104,741	15,061	-	119,802	127,038
Total Governance costs as detailed in Note 24	-	2,709	-	2,709	2,583
Total charitable expenditure	104,741	17,770	-	122,511	129,621

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Activity analysis of Income and expenditure for the for the year ended 31 December 2018

The basis of allocation of costs between activities is described under accounting policies

The breakdown of this expenditure by type of spending (ie nominal classification) is detailed in note 25

Analysis of support and governance costs by charitable activities

<i>Activity</i>	Governance	Finance	Human Resources	Other Overheads	Total
Other activities	2,709	2,114	-	12,947	17,770

29 Analysis of non charitable expenditure by activity

Activity

<i>Fundraising activities</i>	Fundraising activities 2018 £	Fundraising activities 2017 £
Direct fundraising costs	2,357	2,090
Indirect fundraising costs:-	-	-
Employee costs not included in direct costs	-	-
 <i>Governance costs</i>	 Governance costs 2018 £	 Governance costs 2017 £
Other Expenditure - Governance costs as detailed in Note 24	2,709	2,583
 Total non charitable expenditure	 2018 £	 2017 £
Total costs of Fundraising activities	2,357	2,090
Total non charitable expenditure	2,357	2,090

30 Carrying value of stock analysed between activities

	2018 £	2017 £
Other activities	36,488	41,603