



Trustees' Report, Independent Examiner's
Report and Financial Statements for the year

1st January 2018 to 31st December 2018



TUBESTATION

Report of the Trustees for the year ended 31st December 2018

The trustees present their annual report and independently examined financial statements for the year ended 31st December 2018 and confirm they comply with the Charities Act 2011, the constitution and the provisions of the comply with Charity commission reporting guidance SORP (FRS102).

Reference and Administrative Information

Charity Name	Tubestation
Charity Registration Number	1126401
Address	Trebetherick Hill Polzeath Cornwall PL27 6TB

Board of Trustees

Names of the trustees who manage the charity

Rev Ian Bell (resigned 22 Nov 2017)
Phil Williams
Martin Taylor
Henry Cavender
Rev David Matthews
Timothy Cockerill (treasurer)
Sophie Doyle
Jonathan Phipps
Rev Alistair Sharp (Appointed 22 Nov 2017)

Independent Examiners

Trudgeon Halling
Wadebridge
Cornwall

Bank

HSBC
Molesworth Street
Wadebridge
Cornwall

Structure, governance and management

Organisational structure

Governing Document

Tubestation is constituted as a charitable association registered with the Charity Commission on 22nd October 2008 under charity number 1126401. It is governed by a constitution last updated on 9th February 2009.

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits for being trustees. During the year the charity paid two of its trustees as full time directors to help deliver its charitable objectives, as permitted by clause 4 of the constitution.

The trustees meet together as a body at least annually and have overall responsibility for all decisions taken in relation to the activities provided by the charity. To assist in the smooth running of the charity the trustees have set up leadership team consisting of delegates from the board which meets together more regularly, to help them oversee day to day aspects of the charity's work. Finance is currently overseen by a paid business manager, supervised by trustees with an external accountant and treasurer; day-to-day management of the Polzeath site is overseen by a staff team; and church management is overseen by the leadership team which works in collaboration with the Methodist church of England and Wales, and with the supervision of the local Methodist Superintendent.

In delivering its charitable objectives, Tubestation is pleased to be working in partnership with the Methodist Church, and has a Methodist chairperson. All the issues related to the management of the church and fabric of the premises are dealt with by a Church Council made up of all the church members. Tubestation is also closely linked with Christian Surfers UK (registered charity 1070830) who are also represented on the board of trustees (Phil Williams, Dave Matthews).

Recruitment and appointment of trustees

The existing trustees are responsible for the recruitment of new trustees. In selecting new trustees we seek to identify people who regularly attend events organized by the charity and are willing to volunteer to help in our broader charity work. Due consideration is also taken of the person's eligibility, personal competence, specialist knowledge and skills. As a Christian charity, the trustees also seek for the board to have a fair representation of all the various Christian church denominations active within the scope of its operation.

Risk management

The trustees have assessed the risks the charity faces and have made a series of assessments which identify the major risks by area of activity, types of risk, their potential severity and likelihood, and the measures taken to manage them. Each assessment is reviewed annually, or more frequently depending on when change to the risk might arise. The trustees are satisfied that systems are in place, or arrangements are in hand, to manage the risks that have been identified. In particular, all the necessary insurances are in place. The finances of the charity are kept under constant review to ensure the charity's financial systems represent best possible practice. Appropriate checks, supported by a regularly reviewed Safeguarding policy, are made for those who work with children or other vulnerable groups on behalf of Tubestation.

Objectives and activities

Our aims

Our aims remain to present the Christian faith within surf culture using the charity's resources in practical and other creative ways to serve people and build community. Our long-term goal is to see a series of such faith-based community initiatives spring up around the coast of Cornwall and beyond, into other surfing destinations, to be of positive impact and benefit to each location.

Our objectives

The objects of the charity are set out in the charity's constitution and are summarized as follows:

1. To assist and maintain a Christian witness within the surfing community.
2. To provide for the benefit of the inhabitants of Polzeath and the surrounding area and the public at large facilities and resources in the interests of social welfare for recreation or other leisure time occupation with the objects of improving their conditions of life and promoting a greater sense of community cohesion.
3. To act as a resource for young people by providing a warm safe place to meet together and organizing activities as a means of advancing in life and helping young people by developing their skills capacities and capabilities to enable them to participate in society as independent mature and responsible individuals by way of improving their access to culture, sport and play and positive out of school activities.

Our objectives are set out to reflect our faith and community aims. Via annual meetings the trustees are involved in the review of our objectives and activities to ensure they continue to reflect our aims. In carrying out review the trustees are considering the Charity Commission's general guidance on public benefit and its supplementary guidance on the advancement of religion for the public benefit.

Strategies

Tubestation was started as a small not for profit organization in October 2006, with an oversight committee, 2 grant funded employees and an underused chapel (Polzeath Methodist Church) as its premises. Tubestation has sought to improve and build upon the capacity of these resources to serve and be of benefit to the surrounding community, and in October 2008 Tubestation registered as a charity.

In the initial stages within the Polzeath community, the charity encouraged participation and community ownership by clearly communicating the purpose of the charity at community meetings and pointing to the potential to make improvements within the community for its benefit and to meet recognized and measured community needs which had been identified by recent surveys such as the Parish Plan. Other strategies such as schools competitions and open days have also been used by the charity to encourage involvement from community individuals on all levels. From this consultation a phased project plan with costings has been drawn up.

Using the project plan, funding is sought and accessed which has allowed the refurbishment and development of the premises, the Methodist Church in Polzeath. This is open to the public most days, right through the year, and is staffed by a small team of paid staff and volunteers. A small number of commercial elements have been included to make the project as self-sufficient as possible, and also to help meet the purposes. It is also home to a worshipping Christian community which meets on Sundays and at other times through the week in various forms.

Most of our events and activities are free. Where a charge is made, concessions are made for local residents, members of the Residents Association, youth clubs, surf schools, church and other groups by arrangement.

By keeping eyes open to the changing needs of the surrounding community Tubestation's trustees, staff and volunteers actively seek ways in which resources can be used to better benefit and build community - both in Polzeath and other local communities on the coast which have an active surf culture, as per the charity's objectives. Strategies employed may include joining the local Residents or Parish Association,

clubs where appropriate, and getting involved with Councils to build relationship, or providing space and opportunities for such local groups to flourish within Tubestation space.

The charity and its activities are promoted and advertised in a number of ways including Facebook, Instagram and Twitter, email, by word of mouth to church and other community contacts, leaflets, posters, newspapers, local publications, radio and television, as well as newsletters. Tubestation Polzeath has found that it serves a broad community which includes local residents; local clubs and associations; people on holiday in the area; travelling surfers and churchgoers; and as relations with each group continues to grow, so too does publicity by word of mouth.

Tubestation's staff also seek to be of encouragement and help to any other church or community organization that wishes to serve its community better.

Grant-making policy

Tubestation occasionally holds events to bring awareness and raise money for disaster appeals and other charities working overseas. This year the charity has given to Compassion, Christians Against Poverty and Christian Surfers UK, Methodist Homes for the Aged, and Intentional Health, as well as giving small single donations to local clubs and associations. Partner organizations Christian Surfers UK and The Methodist Church and their representative trustees help the charity identify suitable fundraising activities and events.

Activities and achievements

How our activities deliver public benefit

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, examples of which are given below, provide benefit to the wider community, to those who worship as part of the church, surfers, visitors to the area, local businesses and people who benefit from activities and events around Cornwall.

Community activities

During the year under review our community facility in Polzeath has provided a valuable recreational resource which is open to all most days of the week. This primarily offers a warm, safe place for people to come at any time of the week or year. Within the facility such leisure activities as an indoor skateboard ramp, magazines and newspapers to read, board games, balance board, film screening, music including live music and rehearsal capability, food and drink, public shower, indoor and outdoor seating on two large wooden decked areas, wi-fi internet with laptops and printing.

The venue has grown a reputation for providing something for all the family. Parents know their children have fun in a safe environment while they themselves can spend social time together in a comfortable environment. A distinctive feature of our offering is that there is no pressure to spend money or be a "customer" in the usual sense, although the option is there to buy good quality home made, fairly traded, organic, or locally sourced food and drink should they wish.

The beachside location makes for a creative working environment. So as well as play and recreation, the facility has proved itself as being of value to those seeking a place to work, to meet, or just relax. It is regularly used for community meetings, business functions, or as a neutral space for individuals to work or study away from home. The following are examples of organized activities which the charity has either initiated itself or hosted, in pursuance of its charitable aims.

Business use: the Tubestation facility has been booked and used for several private business/charity/community functions throughout the year, to which the charity offers both a space to conduct meetings, and also a catering service if required.

Clubs and Associations: Similarly, clubs and associations book the venue for sole use or alongside normal opening hours. This year's regular users have included the Polzeath Area Residents Association; The Marine Society; and the Wildlife Trust.

Little Wednesdays: A parent and toddler group on weds mornings with childrens' toys, use of the ramp and supplemented tea coffee and cakes is very popular with lots of local mums and dads and their pre-school children.

Art Exhibitions: Tubestation has gathered a number of artists through it's brand and gallery Zeath (see below). During the year Tubestation / Zeath have organized or participated in art exhibitions for local artists at other local venues such as the Rock Institute.

Zeath Gallery: Tubestation opened an art gallery on its premises as a venture which serves to encourage local creativity and build community based around the arts as well as being a source of income for the charity. As well as the gallery the venue in Polzeath currently allocates much of its wall space to hang paintings and photographs by local artists and photographers, and also provides the public with organised exhibitions by local artists on site. Works of art can also usually be bought, from which the charity will normally take a 25% commission. The primary purpose of the gallery is to create and encourage community for local artists.

Rehearsal space: outside normal opening hours Tubestation in Polzeath can be used by local musicians and bands for rehearsal. This is normally offered for a nominal charge, and can include use of instruments and p.a. if they are required.

Surf Competitions: the charity works with Christian Surfers UK to organize and host an annual two-day surf contest, the Jesus Longboard Classic. Entry is open to everyone, although the competition regularly attracts some of the UK's top longboard surfers. As a community event the Jesus Longboard Classic has successfully won a reputation for its family festival atmosphere and community involvement, attracting sponsorship, support and co-operation from the three local surf schools and input from a number of other local businesses.

Children's parties: The charity is currently offering its facility in Polzeath to these kind of events for a minimal charge which just covers any staff costs, as it sees these parties as significant in building relationships with young families in the local area.

Other parties: In addition to childrens' parties, Tubestation has been used for other parties for both private groups and clubs and associations. Again this is a facility offered at no or minimal cost, with the aim of better serving the surf community.

Surf coaching: local surf schools (Surf's Up!, Wavehunters, George's Surf School) have occasionally used Tubestation this year to meet, or as a wet-weather option for their groups to hang out. These kind of partnerships have seen Tubestation enhancing the work of surf schools, for example by offering a wet weather alternative with multimedia facilities, for surf instructors to give frame-by-frame video analysis of individuals' surfing techniques. Tubestation also facilitates with the Methodist Church a lease of part of the property by Georges' Surf School to store their surfboards and meet surf groups.

Schools: Field trips to the Tubestation are held by Wadebridge School (see faith activities, below); and five longer field trips by schools or clubs from elsewhere in the UK have used Tubestation as a base.

Faith activities

Our church in Polzeath, operating as part of the Methodist Church of Britain, provides a centre for worship and for the activities associated with our faith. During the year under review, we offered a range of faith-based services and activities including:

Meetings: A regular meeting is held every Sunday at 10am. The capacity of the building is 100 people and this year it has been necessary to provide temporary extra capacity by the addition of a marquee. The meetings regularly include prayer, bible teaching, music, worship and other activities including presentations by representatives of other charities. We have also held separate prayer and bible study meetings during the week, plus home groups.

Weddings: During the year covered by this report, one wedding was held, and five adult baptisms were held in the sea following worship services on Easter 2018, and also the Summer Bank holiday weekend.

Five midweek house-groups/ bible studies were held with Tubestation members, and their invitees, in Delabole, Tregonetha and two in Wadebridge. The fifth one of these was focused on teenagers. During the year plans were explored for a sixth group in Bodmin.

Prayer: Tubestation offers its own staff and ministers to people who may ask for prayer. We have a well utilized system which provides the general public with a means of requesting prayer confidentially, through a committed prayer team meeting on Thursday mornings.

Church trips and groups: Visiting church groups have used Tubestation through the year – several youth activity groups and a Scripture Union team. This usually will either be concurrent to Tubestation's normal daily activities, or sometimes use of the whole facility is offered. Groups often offer volunteer support and are mutually beneficial.

School trips: Tubestation works with Wadebridge School to host annual visits by 250 Year 7 students who are studying alternative community worship centres. This is another successful partnership which has been running for seven years. Tubestation staff are sometimes asked to talk in school assemblies in the area.

Presentations: Presentations or discussions on the work of Tubestation are carried out by staff throughout the year, usually by invitation from churches, clubs and associations in the local area, or Parish Council. The charity sees it as a priority to communicate itself clearly to all relevant or interested groups and individuals.

Partnership working and performance review

The charity is very pleased to work in partnership with Christian Surfers UK, and The Methodist Church which provide support and invaluable advice and mentoring.

The charity values a running dialogue with all its users and other members of the public about what it offers to ensure it is meeting its objectives and constantly improving its public benefits.

We look to all our partners to give feedback on our progress and advise us on areas where improvements can be made. The trustees review the progress and outcomes of our work at each meeting.

Reserves Policy

The reserves policy is to keep three months basic running costs held in reserve. This policy is reviewed periodically by the trustees.

Funding

To fulfill its charitable objectives the charity relies on three principal sources of funding. They are Grant aid, Revenue from sales (on the limited number of commercial activities), and individual Giving. All incomes are used only to fulfill the stated objectives of the charity.

Plans for future periods

Tubestation has been in operation as a not-for-profit organization since 2006, and has been a registered charity for eight years. The site in Polzeath has been operational for ten years and most of the activities described in the above sections are under ongoing review by the trustees to ensure their continual improvement in management and delivery. It is hoped that the activities will continue to expand and increase to serve more people, particularly in the areas of education and creative arts for which there is still much scope for growth.

Our temporary marquee is erected each year providing much needed extra space, and the possible development of the site to meet the demand of increasing users is becoming increasingly necessary.

Statement of Trustees' responsibilities

Trustees are responsible for preparing an annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with Charity commission reporting guidance SORP (FRS102), and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees for the purposes of charity law who served during the year and up to the date of this report are set out on the front page of this report.

Approved by the trustees and signed on their behalf by:



Rev Alistair Sharp
Chairperson

Date: 28/10/2019

TUBESTATION

Independent Examiners Report For the year ended 31st December 2018

Independent examiner's report to the Trustees of Tubestation

I report to the trustees on my examination of the accounts of Tubestation for the year ended 31 December 2018, which are set out on pages 9 to 26.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Joseph Tamblyn ACA

Trudgeon Halling
Chartered Accountants
The Platt
Wadebridge
Cornwall
PL27 7AE

Date: 28th / 10 / 2019.

Tubestation
Statement of Financial Activities for the period ended 31st December
2018

		Unrestricted funds	Restricted income funds	Endowment funds	Total funds 01/01/2018 - 31/12/2018	Total Funds 01/01/2017 - 31/12/2017
	Note	£	£	£	£	£
Incoming resources						
Incoming resources from generating funds						
Donations and legacies	2	48,303	40,694	-	88,997	73,740
Charitable activities	4	6,782	-	-	6,782	9,037
Other trading activities	5	97,572	-	-	97,572	87,959
Investment income	6	-	-	-	-	9
Total Incoming resources		152,657	40,694	-	193,351	170,745
Resources expended						
Costs of Generating Funds						
Charitable activities	7	9,300	-	-	9,300	4,110
Grant making activities	8	21,161	-	-	21,161	19,155
Other trading activities	8	132,944	36,351	-	169,295	117,449
Governance costs	12	3,029	-	-	3,029	3,031
Total resources expended		166,434	36,351	-	202,785	143,744
Net Incoming/(outgoing) resources before transfers		(13,778)	4,343	-	(9,434)	27,001
Transfers funds		-	-	-	-	-
Net movement in funds		(13,778)	4,343	-	(9,434)	27,001
Reconciliation of funds						
Total funds brought forward		59,740	5,873	-	65,613	38,612
Total funds carried forward		45,962	10,217	-	56,179	65,613

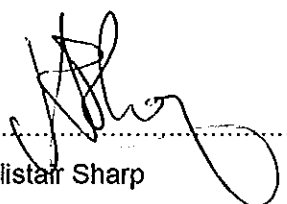
Tubestation

Balance Sheet as at 31st December 2018

	Note	2018		2017	
		£	£	£	£
Fixed Assets					
Tangible assets	16		4,288		5,148
Current Assets					
Stocks and work in progress		1,297		1,767	
Debtors	17	2,706		3,383	
Cash at bank and in hand		<u>54,371</u>		<u>62,453</u>	
		58,373		67,603	
Creditors: Amounts falling due within one year	18	<u>(6,482)</u>		<u>(7,138)</u>	
Net Current Assets			<u>51,891</u>		<u>60,465</u>
Net Assets			<u>56,179</u>		<u>65,613</u>
The funds of the charity					
Restricted funds in surplus			10,217		5,873
Restricted funds in deficit			-		-
Total restricted funds			<u>10,217</u>		<u>5,873</u>
Unrestricted funds					
Unrestricted income funds			<u>45,962</u>		<u>59,740</u>
Total charity funds			<u>56,179</u>		<u>65,613</u>

The financial statements have been prepared in accordance with the Financial Reporting Standard FRS102 and in compliance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP FRS102).

Approved by the Board on 28/12/19 And signed on its behalf by:



 Rev Alistair Sharp
 Trustee (Chairperson)

The notes on pages 11 to 26 form an integral part of these financial statements.

Tubestation

Notes to the Financial Statements for the period ended 31 December 2018

Statement of compliance

The financial statements have been prepared in accordance with the Charities Act 2011. They have also been prepared in compliance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP FRS102) and FRS102, the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Tubestation is a public benefit entity.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The charity's trading activities continue to perform well and the charity expects to continue to receive sufficient grant funding to allow it to meet its objectives.

1 Accounting policies

Basis of preparation

The financial statements have been prepared on a going concern basis under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Fund Accounting Policy

Unrestricted income funds are general funds that are available for the use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for the use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Designated funds are unrestricted funds set aside at the discretion of the trustees for specific purposes.

Incoming resources

Voluntary income including donations and grants that provide core funding or are of a general nature is recognised under the accruals model where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Gifts in kind are recognised where goods or services are provided free of charge and the cost can be determined with a reasonable level of accuracy.

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Tubestation

Notes to the Financial Statements for the period ended 31 December 2018

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grants payable are payments made to third parties in the furtherance of the charitable objectives. Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specific service or output.

Grants payable without performance conditions are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Fixtures and fittings	over 5 years
Motor Vehicles	over 4 years
Property	over 5 years
Office Equipment	over 3 years

Tubestation
Notes to the Financial Statements for the period ended 31 December
2018

Stock

Stock is valued at the lower of cost and net realisable value.

Debtors

Short term debtors are measured at transaction price.

Creditors

Short term creditors are measured at transaction price.

Financial Instruments

A financial asset or liability is recognised only when the charity becomes party to the contractual provisions of the instruments.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Tubestation
Notes to the Financial Statements for the period ended 31 December
2018

2 Donation and Legacies

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2018 £	2017 £
Donations and legacies					
Committed giving	18,286	-	-	18,286	22,589
Appeals and donations	4,951	24,668	-	29,619	12,117
Gift Aid tax reclaimed	7,281	-	-	7,281	13,964
	<u>30,518</u>	<u>24,668</u>	<u>-</u>	<u>55,186</u>	<u>48,670</u>
Grants					
Grants - other agencies	-	11,627	-	11,627	11,403
Gifts in kind					
Appeals and donations	17,785	4,400	-	22,185	13,667
	<u>48,303</u>	<u>40,694</u>	<u>-</u>	<u>88,997</u>	<u>73,740</u>

3 Grants Receivable

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2018 £	2017 £
Donations and legacies					
Methodist Church					
Venture FX	-	11,627	-	11,627	11,403
	<u>-</u>	<u>11,627</u>	<u>-</u>	<u>11,627</u>	<u>11,403</u>

4 Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2018 £	2017 £
Operating Activity Zeath and Merchandise					
Café sales	2,176	-	-	2,176	1,106
Sales of goods on commission	4,606	-	-	4,606	7,931
	<u>6,782</u>	<u>-</u>	<u>-</u>	<u>6,782</u>	<u>9,037</u>

Tubestation
Notes to the Financial Statements for the period ended 31 December
2018

5 Other Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2018 £	2017 £
Charitable activity Café and Mission					
Primary purpose trading	94,033	-	-	94,033	87,884
Other income arising from the café	3,539	-	-	3,539	75
	<u>97,572</u>	<u>-</u>	<u>-</u>	<u>97,572</u>	<u>87,959</u>

6 Investment Income

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2018 £	2017 £
Interest on cash deposits	-	-	-	-	9
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9</u>

7 Fundraising trading: costs of goods sold and other costs

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2018 £	2017 £
Operating Activity Zeath and Merchandise					
Cost of goods sold	-	-	-	-	-
Support costs allocated	9,300	-	-	9,300	4,110
	<u>9,300</u>	<u>-</u>	<u>-</u>	<u>9,300</u>	<u>4,110</u>

Tubestation
Notes to the Financial Statements for the period ended 31 December
2018

8 Details of charitable activities

	Activities undertaken directly £	Grant funding of activities £	Support Costs Allocated £	2018 £	2017 £
Charitable Activity Café and Mission	37,553	21,161	125,384	184,098	135,954
Church Weekend	6,358	-	-	6,358	649
	<u>43,911</u>	<u>21,161</u>	<u>125,384</u>	<u>190,457</u>	<u>136,603</u>

Tubestation
Notes to the Financial Statements for the period ended 31 December
2018

9 Support costs

	Zeath and Merchandise £	Café and Mission £	Governance £	Total £
Employment costs		76,300	-	76,300
Pension costs		1,379	-	1,379
Staff training and welfare	2,388.63	11,662		14,051
Establishment costs	743.85	3,632	-	4,376
Repairs and maintenance	4,831.80	23,591	-	28,422
Office expenses	248.60	1,214	-	1,462
Printing, posting and stationery	29.11	142	-	171
Subscriptions and donations	190.94	932	-	1,123
Equipment hire	-	-	-	-
Sundry and other costs	26.17	128	-	154
Motor expenses	-	-	-	-
Travel and subsistence	223.06	1,089	-	1,312
Advertising and promotion	100.50	491	-	591
Accountancy and payroll fees	-	-	2,279	2,279
Independent examination fees	-	-	750	750
Bank charges	514.06	2,510	-	3,024
Legal and professional	-	-	-	-
Bad debts	2.96	14	-	17
Depreciation of tangible fixed assets		2,301	-	2,301
	9,300	125,384	3,029	137,713

Tubestation

Notes to the Financial Statements for the period ended 31 December 2018

10 Grant making

	Grants to institutions £	Grants to individuals £
Charitable Activities	17,801	3,360

11 Grants to Institutions

Name of institution	Activity	£
Methodist Church	Mission	12,910
Creationfest	Mission	600
Christians Against Poverty	Mission	1,200
Christian Surfers	Mission	2,500
St Petrocs	Mission	591
		17,801

12 Governance costs

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2018 £	2017 £
Support costs allocated	3,029	-	-	3,029	3,031
	3,029	-	-	3,029	3,031

13 Trustees' remuneration and expenses

During the year the following remuneration was paid to trustees. The trustees were paid in relation to additional work undertaken by themselves on behalf of the charity not paid in relation to their position as a trustee of the charity as allowed by the charity's governing constitution.

	2018	2017
Mr C H Cavender	25,000	23,667

No expenses were paid to trustees during the current or previous year.

During the year pension contributions totalling £332 (2017: £178) were made by the charity for the benefit of Mr C H Cavender.

Tubestation

Notes to the Financial Statements for the period ended 31 December 2018

14 Net outgoing resources

	2018 £	2017 £
Accountants fees for Independent examination	750	720
Accountants fees for accounts preparation	2,279	2,311
Depreciation of tangible fixed assets	2,301	2,666
	<u>2,301</u>	<u>2,666</u>

15 Employees' remuneration

The average number of persons employed by the charity (including trustees) during the period was as follows:

	2018 No.	2017 No.
Charitable activities	10	10
	<u>10</u>	<u>10</u>

The aggregate payroll costs of these persons were as follows:

	2018 £	2017 £
Wages and salaries	75,133	63,780
Social security	1,167	847
	<u>76,300</u>	<u>64,627</u>

No employee received remuneration amounting to more than £60,000 in either year.

Tubestation

Notes to the Financial Statements for the period ended 31 December 2018

16 Tangible fixed assets

	Freehold interest in land and buildings £	Plant and machinery including motor vehicles £	Fixtures, fittings and equipment £	Total £
Cost				
As at 1 January 2018	1,063	46,875	16,254	64,192
Additions	-	821	620	1,441
Disposals	-	2,181	600	2,781
As at 31st December 2018	1,063	45,515	16,274	62,851
Depreciation				
As at 1 January 2018	1,063	46,875	11,106	59,044
Charge	-	164	2,136	2,301
On disposals	-	2,181	600	2,781
As at 31st December 2018	1,063	44,858	12,642	58,563
Net book value				
As at 1 January 2018	-	-	5,148	5,148
As at 31st December 2018	-	657	3,631	4,288

17 Debtors

	2018 £	2017 £
Trade debtors	2,706	3,383
Other debtors	-	-
	<u>2,706</u>	<u>3,383</u>

Tubestation

Notes to the Financial Statements for the period ended 31 December 2018

18 Creditors: Amounts falling due within one year

	2018 £	2017 £
Bank loans and overdrafts	-	-
Trade creditors	1,238	1,069
Taxation and social security	2,497	3,350
Accruals and deferred income	2,747	2,718
	<u>6,482</u>	<u>7,138</u>

19 Related parties

Controlling entity

The charity is controlled by the trustees.

Related party transactions

There were no related party transactions during this or the previous financial year.

Grants & support for events:

A total of £2,500 was paid to Christian Surfers, a UK registered charity, for whom Trustees Phil Williams and Rev Dave Matthews also act as trustees. £2,500 was paid as a charitable grant and £nil was paid in sponsorship of the Jesus Longboard Classic (2017: A total of £4,500 was paid to Christian Surfers, £3,250 was paid as a charitable grant and £1,250 was paid in sponsorship of the Jesus Longboard Classic).

Tubestation

Notes to the Financial Statements for the period ended 31 December 2018

20 Analysis of funds

	At 1st January 2018 £	Incoming Resources £	Resources Expended £	Transfers £	At 31st December 2018 £
Designated Fund					
Hardship fund	-	-	(1,040)	1,040	-
General Fund					
Unrestricted income funds	59,740	152,657	(165,394)	(1,040)	45,962
Restricted Funds					
Esta	1,035	11,627	(11,645)		1,016
Specific Equipment	4,838	29,068	(24,705)		9,201
	5,873	40,694	(36,351)	-	10,217
	65,613	193,351	(202,785)	-	56,179

21 Transfers

A transfer was made from unrestricted funds to the designated hardship fund. The transfer was made to meet additional funding requirements necessary during the period.

22 Net asset by fund

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2018 £	2017 £
Tangible assets	1,388	2,900	-	4,288	5,148
Current assets	51,056	7,317	-	58,373	67,603
Creditors: Amounts falling due within one year	(6,482)	-	-	(6,482)	(7,138)
	45,962	10,217	-	56,179	65,613

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Notes to the Financial Statements for the period ended 31 December
2018

	Hardship Fund 2018 £	Hardship Fund 2017 £
Resources expended		
Charitable activities	1,040	1,785
	<u>1,040</u>	<u>1,785</u>
Net outgoing resources before transfers	(1,040)	(1,785)
Transfer		
Gross transfers between funds	1,040	1,239
	<u>1,040</u>	<u>1,239</u>
Net movements in funds	-	(546)
Reconciliation of funds		
Total funds brought forward	-	546
Total funds carried forward	<u>-</u>	<u>-</u>

Tubestation
Notes to the Financial Statements for the period ended 31 December
2018

	Unrestricted Income Fund 2018 £	Unrestricted Income Fund 2017 £
Incoming resources		
Donations and legacies	48,303	58,195
Charitable activities	6,782	9,037
Other trading activities	97,572	87,959
Investment income	-	9
Total incoming resources	<u>152,657</u>	<u>155,201</u>
Resources expended		
Charitable activities	9,300	4,110
Grant making activities	20,121	17,370
Other trading activities	132,944	102,977
Governance costs	3,029	3,031
Total resources expended	<u>165,394</u>	<u>127,487</u>
Net outgoing resources before transfers	(12,737)	27,713
Transfers		
Gross transfers between funds	<u>(1,040)</u>	<u>(1,239)</u>
Net movements in funds	(13,778)	26,474
Reconciliation of funds		
Total Funds brought forward	59,740	33,265
Total Funds carried forward	<u>45,962</u>	<u>59,740</u>

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Notes to the Financial Statements for the period ended 31 December
2018

	Esta 2018 £	Esta 2017 £
Incoming resources		
Voluntary income	11,627	11,403
Activities for generating funds	-	-
Investment income	-	-
Incoming resources from charitable activities	-	-
Total incoming resources	<u>11,627</u>	<u>11,403</u>
Resources expended		
Fundraising trading: cost of goods sold and other costs	-	-
Charitable activities	11,645	10,368
Governance costs	-	-
Total resources expended	<u>11,645</u>	<u>10,368</u>
Net outgoing resources before transfers	(19)	1,035
Transfers		
Gross transfers between funds		
Net movements in funds	(19)	1,035
Reconciliation of funds		
Total Funds brought forward	1,035	-
Total Funds carried forward	<u>1,016</u>	<u>1,035</u>

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Notes to the Financial Statements for the period ended 31 December 2018

	Specific Equipment 2018 £	Specific Equipment 2017 £
Incoming resources		
Voluntary income	29,068	4,141
Activities for generating funds	-	-
Investment income	-	-
Incoming resources from charitable activities	-	-
Total incoming resources	<u>29,068</u>	<u>4,141</u>
Resources expended		
Fundraising trading: advertising, repairs and maintenance & fixed assets	24,705	4,104
Charitable activities	-	-
Governance costs	-	-
Total resources expended	<u>24,705</u>	<u>4,104</u>
Net outgoing resources before transfers	4,362	37
Transfers		
Gross transfers between funds	<u>-</u>	<u>-</u>
Net movements in funds	4,362	37
Reconciliation of funds		
Total funds brought forward	4,838	4,801
Total funds carried forward	<u>9,201</u>	<u>4,838</u>