

Hampton in Arden PCC Financial Review 2018

2018 again saw a balance between our operating income and expenditure after a stable 2017, following deficits of £8,400 and £14,000 in 2016 and 2015 respectively. The final outturn was much better than had been expected given the fairly significant increase in Common Fund donation in 2018.

We continue to be generously supported by several members of the congregation through regular planned giving and at very similar levels to 2017. Unfortunately, Sunday collections (both plate and irregular envelopes) dropped again through 2018 which is a worrying continuing trend. We continue to look at ways of reaching out to the wider village community for additional support and plan a special stall at the village festival this year to raise awareness. Overall income in 2018 was boosted by a generous legacy and the gift of the baby grand piano.

As predicted, the financial markets were less generous in 2018 than they were in 2017 and during the year our investments saw a capital decrease of £2,300 against an increase of £12,000 in 2017. Given our neutral operating position this meant a decrease in funds of broadly the same amount. The decrease was somewhat protected by our decision to move some of our investments into more stable deposits. The decrease emphasises the need to reverse the fall in our regular income if we are to continue all our charitable activities, welcoming worship and maintenance of the fine Grade 1 Listed Church building entrusted to our care. Our overall income (excluding donations for major projects) was just over £115,000.

There were no major financial projects carried out in 2018.

Fund raising from events and activities saw a welcome increase in 2018 and was nearly 80% up on 2017. Church Hall lettings showed an increase 2018 and returned to profit again. Chronicle income from subscriptions and advertising dipped slightly but again covered production costs.

Our total expenditure in 2018 (excluding specific project costs) was higher than 2017, at just under £115,000. Our Common Fund contribution to Birmingham Diocese was £53,400 a 14% increase on 2017.

St Mary & St Bartholomew was once more very popular for marriages in 2018. Total fees were similar to last year at £7,100, and voluntary donations from wedding couples were £4,900. With another £1,800 received in plate collections, wedding services added £13,800 to our income.

We increased our giving in 2018 and made five gifts of £1,000 each to charities selected by the PCC, as follows:

- | | |
|---|-------|
| • Acorns Children's Hospice Trust, Birmingham | £1000 |
| • Breast Friends, Solihull | £1000 |
| • Open Doors | £1000 |
| • Cameron Grant appeal | £1000 |
| • St Basils | £1000 |

Fund-raising by the congregation for external charities in special collections and donations, and at fundraising events during 2018 included:

- | | |
|---|------|
| • The Children's Society (Collection boxes + Christingle Service) | £361 |
| • Acorns | £345 |
| • St Basils | £200 |
| • MacMillan Nurses | £405 |
| • The Royal British Legion Poppy Appeal (Remembrance Day) | £775 |
| • Crisis (from Christmas collections) | £234 |
| • Shelter (from Christmas collections) | £234 |

Reserves Policy for Hampton-in-Arden PCC 2019

The PCC's policy on maintaining reserves has been informed by the Guide published by the Archbishop's Council in 2016. The policy excludes Restricted and Designated Funds, so, for example, the Fabric Fund is set aside for what its name implies and income from the Investment Fund is an essential component in balancing the Parish Church's annual income and expenditure. The PCC aims to keep at least three months' running costs, i.e. approximately £25,000, in readily accessible unrestricted funds, as a reserve against any unexpected steep fall in regular income.

Duncan Watson, Treasurer
April 2019

Hampton in Arden PCC

Analysis of income and expenditure Selected period: 01 January 2018 to 31 December 2018

	Unrestricted	Designated	Restricted	Endowment	Total	
					This year	Last year
Income and endowments						
<i>Donations and legacies</i>						
0101 - Covenanted Income	28,567	—	—	—	28,567	28,041
0110 - Regular Giving Envelopes	4,271	—	—	—	4,271	4,021
0111 - Purple Envelopes	4,347	—	25	—	4,373	5,214
0112 - Icons Gift Aid envelopes	—	—	—	—	—	1,315
0201 - Other planned giving	3,925	—	—	—	3,925	3,505
0301 - Plate collections	3,803	—	111	—	3,914	4,462
0302 - Plate collections - weddings	1,805	—	—	—	1,805	1,908
0401 - Regular gift days	—	—	—	—	—	—
0410 - Wall Safe & Votive Stand	729	—	—	—	729	520
0501 - Non Recurring Gift Aid gifts	150	—	—	—	150	2,064
0550 - Donations appeals etc	2,004	468	150	—	2,622	3,456
0551 - Wedding donations	4,901	—	—	—	4,901	5,333
0552 - Chairs appeal 2015	—	—	—	—	—	—
0553 - Donations for lighting project	—	—	—	—	—	—
0554 - Donations for Roses	—	—	—	—	—	—
0601 - Tax recoverable on Gift Aid	12,808	—	—	—	12,808	15,617
0602 - Tax recovered Purple envelope	—	—	—	—	—	—
0701 - Legacies	—	9,073	—	—	9,073	500
0901 - Sundry Income	3,071	—	—	—	3,071	126
<i>Donations and legacies Totals</i>	70,385	9,541	286	—	80,214	76,085
<i>Income from charitable activities</i>						
1101 - Wedding fees PCC statutory	7,085	—	—	—	7,085	7,153
1102 - Fees for Diocese	—	—	—	—	—	2,561
1104 - Memorial fees	—	846	—	—	846	148
1105 - Funeral fees PCC statutory	—	3,543	—	—	3,543	3,498
1210 - Bookstall sales to promote objectives	—	—	—	—	—	—
1230 - Church Hall lettings - objectives	—	36	—	—	36	306
1260 - Magazine sales	—	1,974	—	—	1,974	1,919
<i>Income from charitable activities Totals</i>	7,085	6,399	—	—	13,484	15,585
<i>Other trading activities</i>						
1103 - Administration Wedding and Funerals	—	—	—	—	—	—
1220 - Bookstall sales - fund raising	—	—	—	—	—	—
1240 - Church Hall lettings - fund raising	—	4,126	—	—	4,126	2,974
1250 - Magazine income - advertising	—	1,815	—	—	1,815	1,926
1301 - Rummage sales etc	—	—	—	—	—	355
1302 - Fund Raising events and activities	8,509	—	1,000	—	9,509	3,360
1303 - Rugby Dinner Sep 2015	—	—	—	—	—	—
<i>Other trading activities Totals</i>	8,509	5,942	1,000	—	15,451	8,617

There may be minor discrepancies in the totals if the pence are not being shown

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
Investments						
1001 - Dividends	4,046	—	—	—	4,046	5,093
1020 - Bank and building society interest	277	—	—	—	277	68
Investments Totals	4,323	—	—	—	4,323	5,162
Other income						
1021 - Donation for Youth Worker	—	—	—	—	—	—
1310 - Sundry other income	635	1,274	—	—	1,910	—
Other income Totals	635	1,274	—	—	1,910	—
Income and endowments Grand totals	90,938	23,158	1,286	—	115,383	105,451

Expenditure

Raising funds

1720 - Costs of stewardship campaign	423	—	—	—	423	253
2502 - Costs of Fundraising	64	—	—	—	64	—
Raising funds Totals	488	—	—	—	488	253

Expenditure on charitable activities

1801 - External Giving	5,497	—	—	—	5,497	4,064
1870 - Transport	—	—	—	—	—	—
1901 - Office Expenses (treasurer)	386	—	—	—	386	158
1902 - Bank charges	78	—	—	—	78	72
1910 - Ministry parish share	53,442	—	—	—	53,442	46,752
1915 - Fees to Dioceses Weddings and Funeral	—	—	—	—	—	—
2001 - Youth Work	—	—	—	—	—	1,499
2002 - Sunday School: JAM	—	164	—	—	164	48
2005 - Depr'n Fixed assets - Sunday Sch + Tots	—	—	—	—	—	203
2050 - Administration Sundries	389	—	—	—	389	437
2101 - Working expenses of incumbent	2,298	—	—	—	2,298	196
2103 - Working expenses of Assistant Priest	—	—	—	—	—	—
2110 - Visiting speakers / locums	647	—	—	—	647	1,444
2130 - Vicarage house expenses	83	—	—	—	83	2,144
2140 - Water rates - vicarage	—	—	—	—	—	—
2145 - Vicarage - water	413	—	—	—	413	395
2150 - Vicar's telephone	546	—	—	—	546	213
2160 - Parish training and mission	45	—	—	—	45	—
2170 - Education	210	—	—	—	210	—
2301 - Church running - insurance	4,273	—	—	—	4,273	4,566
2310 - Church office telephone+ broadband	768	—	—	—	768	722
2320 - Organ / piano tuning	459	—	—	—	459	935
2330 - Church maintenance	6,100	—	—	—	6,100	2,047
2331 - Cleaning - Church & vestry	305	—	—	—	305	268
2332 - Church Maint - lighting project 2016	—	—	—	—	—	—
2333 - Icons Project expenses	—	—	116	—	116	2,476
2335 - Depreciation of fixed assets -	2,149	—	—	—	2,149	1,663

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	Unrestricted	Designated	Restricted	Endowment	Total	
					This year	Last year
Church						
2340 - Upkeep of services	938	—	—	—	938	1,491
2350 - Upkeep of churchyard	—	3,600	—	—	3,600	2,078
2355 - Depreciation of fixed assets: Churchyard	—	76	—	—	76	76
2360 - Administration	42	—	—	—	42	—
2361 - Photocopier	1,289	—	—	—	1,289	836
2365 - Salaries	9,127	—	—	—	9,127	8,399
2391 - Organist, Choir, Music Group	5,503	—	—	—	5,503	5,794
2401 - Church running - electric	1,599	—	—	—	1,599	1,758
2410 - Church running - gas	1,836	—	—	—	1,836	2,480
2420 - Church running - water	—	—	—	—	—	—
2501 - Magazine expenses	—	3,825	—	—	3,825	3,823
2510 - Bookstall costs	—	—	—	—	—	—
2530 - Hall running - electricity	—	124	—	—	124	157
2540 - Hall running - gas	—	189	—	—	189	221
2550 - Hall running - insurance	—	1,621	—	—	1,621	1,437
2560 - Hall running - maintenance	—	1,462	—	—	1,462	686
2565 - Depreciation of fixed assets - Hall	—	535	1,143	—	1,678	1,678
2570 - Hall running - cleaning	—	1,152	—	—	1,152	1,114
2580 - Hall running - water	—	—	—	—	—	—
2601 - Governance incl examination/audit fee	1,769	18	—	—	1,787	2,298
Expenditure on charitable activities Totals	100,199	12,770	1,260	—	114,230	104,642
Other expenditure						
2102 - Admin costs of Weddings and Funerals	—	—	—	—	—	82
Other expenditure Totals	—	—	—	—	—	82
Expenditure Grand totals	100,688	12,770	1,260	—	114,718	104,978

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HAMPTON IN ARDEN PARISH CHURCH COUNCIL

INDEPENDENT EXAMINER'S REPORT

TO THE MEMBERS OF HAMPTON IN ARDEN PARISH CHURCH COUNCIL

I report to the members on my examination of the financial statements of Hampton in Arden Parish Church Council (the church) for the Period ended 31 December 2018.

Responsibilities and basis of report

As the members of the church you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the church's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

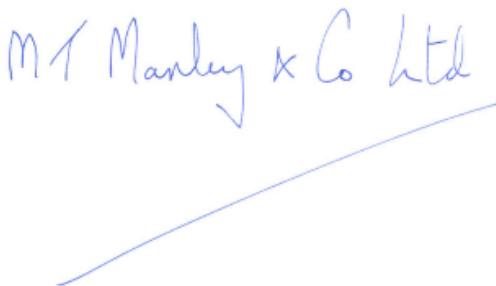
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the church as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

M T Manley & Co Limited

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Dated: 1 April 2019