

REGISTERED COMPANY NUMBER: 07447106 (England and Wales)
REGISTERED CHARITY NUMBER: 1143054

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2019
for
Cockleshell Community Sports Club Ltd

Ency Associates
Chartered Certified Accountants
Printware Court
Cumberland Business Centre
Northumberland Road
Portsmouth
Hampshire
PO5 1DS

Cockleshell Community Sports Club Ltd

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for the Year Ended 31 March 2019

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Cockleshell Community Sports Club Ltd

Report of the Trustees **for the Year Ended 31 March 2019**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The objects as well as the general ethos of the company and their key objects include:

To continue to provide and develop playing fields for the use of sporting organisations, schools and the general public.

To support local charities and charitable organisations by the provision of facilities.

To develop and improve the facilities available to all.

To develop liaisons with other organisations by sharing resources and facilities.

To continue a programme of regular maintenance of the site.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This year trading has continued by the grounds being used by the community and schools.

This year it has been necessary to carry out several repairs to the buildings and equipment which will improve the facilities for those using the grounds.

As a result of the successful implementation of Archery during the last financial year it has continued to be a sport undertaken.

In addition the use of the grounds by the Portsmouth Schools was also welcome.

There are additional building repairs ongoing and these will be reported in the next years report.

The company wish to thank the representatives of Meon Milton Football Club and Mayville High School for their continued support in the management of the company which is undertaken on a voluntary basis.

FINANCIAL REVIEW

Principal funding sources

The principal funding source is from the site and pitch letting charges.

In addition, donations have been received from Mayville High School Ltd to assist with significant one-off costs.

The results are shown in the financial statements.

Cockleshell Community Sports Club Ltd

Report of the Trustees **for the Year Ended 31 March 2019**

FUTURE PLANS

The company will continue to maintain the facilities available during the duration of the lease and make ongoing repairs to the premises.

The Board continue to meet regularly to review improvements to the site.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The company provides sporting facilities for the benefit of schools, sporting clubs and associations and the general public.

Trustees meetings are held regularly to review the work of the charity and the facilities available.

Recruitment and appointment of new trustees

The trustees are recruited from the local business community for their individual skills and to enable them to be satisfied that they can fulfil their duties.

Organisational structure

The trustees meet regularly and having considered matters make business decisions based on a majority basis.

Induction and training of new trustees

Suitable training and information is extended to trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07447106 (England and Wales)

Registered Charity number

1143054

Registered office

35/37 St Simons Road
Southsea
Hampshire
PO5 2PE

Trustees

M L Babcock		- resigned 31.8.19
R P Keeler		- resigned 16.7.19
C Hartridge		
Miss S R Hardie	Director	- appointed 8.3.19
Mrs J H Scoins	Director	- appointed 8.3.19
Mrs R H K Parkyn	Headteacher	- appointed 19.8.19

Cockleshell Community Sports Club Ltd

Report of the Trustees
for the Year Ended 31 March 2019

REFERENCE AND ADMINISTRATIVE DETAILS

Independent examiner

Ency Associates
Chartered Certified Accountants
Printware Court
Cumberland Business Centre
Northumberland Road
Portsmouth
Hampshire
PO5 1DS

Approved by order of the board of trustees on 18 September 2019 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'R H K Parkyn', written over a horizontal line.

Mrs R H K Parkyn - Trustee

**Independent Examiner's Report to the Trustees of
Cockleshell Community Sports Club Ltd**

Independent examiner's report to the trustees of Cockleshell Community Sports Club Ltd ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

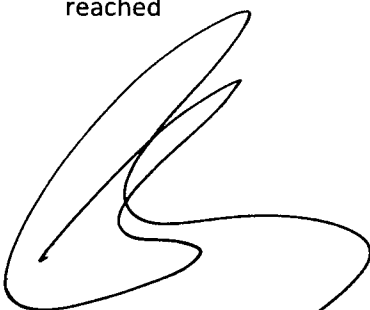
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Alan Ayling FCCA
Ency Associates
Chartered Certified Accountants
Printware Court
Cumberland Business Centre
Northumberland Road
Portsmouth
Hampshire
PO5 1DS

Date: 21/10/2019.....

Cockleshell Community Sports Club Ltd

Statement of Financial Activities
for the Year Ended 31 March 2019

	Notes	31.3.19 Unrestricted fund £	31.3.18 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Provision of sporting facilities		36,470	34,170
Total		36,470	34,170
 EXPENDITURE ON			
Charitable activities			
Provision of sporting facilities		36,226	34,553
NET INCOME/(EXPENDITURE)		244	(383)
 RECONCILIATION OF FUNDS			
Total funds brought forward		19,126	19,509
 TOTAL FUNDS CARRIED FORWARD		19,370	19,126

The notes form part of these financial statements

Cockleshell Community Sports Club Ltd

Balance Sheet

At 31 March 2019

	Notes	31.3.19 Unrestricted fund £	31.3.18 Total funds £
FIXED ASSETS			
Tangible assets	5	84,437	89,821
CURRENT ASSETS			
Debtors	6	1,605	5,081
Cash at bank		25,155	21,871
		<hr/> 26,760	<hr/> 26,952
CREDITORS			
Amounts falling due within one year	7	(13,059)	(12,879)
NET CURRENT ASSETS		<hr/> 13,701	<hr/> 14,073
TOTAL ASSETS LESS CURRENT LIABILITIES		98,138	103,894
CREDITORS			
Amounts falling due after more than one year	8	(78,768)	(84,768)
NET ASSETS		<hr/> 19,370	<hr/> 19,126
FUNDS	9		
Unrestricted funds		19,370	19,126
TOTAL FUNDS		<hr/> 19,370	<hr/> 19,126

The notes form part of these financial statements

Cockleshell Community Sports Club Ltd

Balance Sheet - continued

At 31 March 2019

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 18 September 2019 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'R H K Parkyn', written in a cursive style.

Mrs R H K Parkyn -Trustee

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- in accordance with the property
Plant and machinery	- at variable rates on reducing balance
Fixtures and fittings	- 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.19	31.3.18
	£	£
Depreciation - owned assets	8,123	10,215
Deficit on disposal of fixed asset	100	-
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2019 nor for the year ended 31 March 2018.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Provision of sporting facilities	34,170
Total	<u>34,170</u>
 EXPENDITURE ON	
Charitable activities	
Provision of sporting facilities	34,553
Total	<u>34,553</u>
 NET INCOME/(EXPENDITURE)	<u>(383)</u>
 RECONCILIATION OF FUNDS	
Total funds brought forward	19,509
 TOTAL FUNDS CARRIED FORWARD	<u><u>19,126</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 April 2018	116,268	42,388	-	158,656
Additions	-	1,320	1,519	2,839
Disposals	-	(2,494)	-	(2,494)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2019	116,268	41,214	1,519	159,001
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 April 2018	27,500	41,335	-	68,835
Charge for year	6,000	1,819	304	8,123
Eliminated on disposal	-	(2,394)	-	(2,394)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2019	33,500	40,760	304	74,564
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31 March 2019	82,768	454	1,215	84,437
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2018	88,768	1,053	-	89,821
	<hr/>	<hr/>	<hr/>	<hr/>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade debtors	-	3,775
Prepayments	1,605	1,306
	<hr/>	<hr/>
	1,605	5,081
	<hr/>	<hr/>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade creditors	1,734	6,249
Social security and other taxes	73	-
Other creditors	6,100	6,000
Accruals and deferred income	5,152	630
	<hr/>	<hr/>
	13,059	12,879
	<hr/>	<hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.19 £	31.3.18 £
Other creditors	78,768	84,768

9. MOVEMENT IN FUNDS

	At 1.4.18 £	Net movement in funds £	At 31.3.19 £
Unrestricted funds			
General fund	19,126	244	19,370
TOTAL FUNDS	<u>19,126</u>	<u>244</u>	<u>19,370</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,470	(36,226)	244
TOTAL FUNDS	<u>36,470</u>	<u>(36,226)</u>	<u>244</u>

Comparatives for movement in funds

	At 1.4.17 £	Net movement in funds £	At 31.3.18 £
Unrestricted Funds			
General fund	19,509	(383)	19,126
TOTAL FUNDS	<u>19,509</u>	<u>(383)</u>	<u>19,126</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	34,170	(34,553)	(383)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>34,170</u>	<u>(34,553)</u>	<u>(383)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.17 £	Net movement in funds £	At 31.3.19 £
Unrestricted funds			
General fund	19,509	(139)	19,370
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>19,509</u>	<u>(139)</u>	<u>19,370</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	70,640	(70,779)	(139)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>70,640</u>	<u>(70,779)</u>	<u>(139)</u>

10. RELATED PARTY DISCLOSURES

Mayville High School Ltd is a company that is under common control.

During the year the company received income in respect of the hire of sports facilities totalling £14,000, and donations totalling £6,000, from Mayville High School Ltd.

Mayville High School Ltd was paid £2,000 in respect of the administrative support it provides the company.

The company repaid £6,000 of the loan owed to Mayville High School Ltd during the year leaving a balance outstanding at the Balance Sheet date of £84,768.