

REGISTERED CHARITY NUMBER: 1159970

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2018
for
Reading Spiritualist Church

Peter Upton
Bridge House
2 Bridge Avenue
Maidenhead
Berkshire
SL6 1RR

Reading Spiritualist Church

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for the Year Ended 31 December 2018**

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Reading Spiritualist Church

Report of the Trustees **for the Year Ended 31 December 2018**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Advisors - Spiritualist National Union - Redwoods, Stansted Hall, Stansted, Mountfitchet, Essex, CM24, 8UD.

Trustees are normally appointed by the Annual General Meeting of church members (or co-opted by the committee of Trustees if appropriate), all in accordance with SNU Rules and Guidance, for the management of the church and its assets and also in accordance with legislation relating to Health and Safety, Electrical Regulations and other statutory requirements. New Trustees are made aware of their responsibilities on a "one to one" training basis.

Reading National Spiritualist Church has been under the supervision of the West London District Council since 18th December 2017. The Trustees are overseen by Ernie Gray and Lorraine Gilbert from WLDC.

Reading National Spiritualist Church provides religious services for public worship, including the dissemination of Spiritualist teachings and philosophy, together with special services through the year, along with events and functions. It also facilitates events supporting relevant charities where the event is clearly defined as supporting the said charity and not the church funds.

Reading National Spiritualist Church is associated to the Spiritualist National Union. The provision of Spiritual Healing is provided by fully trained approved healers or trainee healers, under the supervision of a full healer (under the accreditation scheme of the Spiritualist National Union).

Reading National Spiritualist Church has a safety plan covering all aspects of its activities and the building undertaking risk management as required.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of Reading National Spiritualist Church is to provide religious services for public worship, including the dissemination of Spiritualist teachings and philosophy, together with services throughout the year, along with functions and events.

Significant activities

The main activities are public worship services on Thursdays and Sundays, Spiritual Healing Clinics on Mondays and Wednesdays and awareness courses as needed for interested parties. Public workshops on philosophy and the development of spiritual gifts are held on a regular basis.

Therefore, the Charity continues to provide well attended services with guest speakers, a high level of training and awareness opportunities. The Church has also supported local charities, CIRDIC in 2018.

Reading Spiritualist Church

Report of the Trustees **for the Year Ended 31 December 2018**

OBJECTIVES AND ACTIVITIES

Public benefit

When planning our activities for the year, the Trustees of the Church have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. To facilitate this work, it is important that we maintain the fabric of the Church.

FINANCIAL REVIEW

Financial position

The Charity's principal sources of income are collections at services, donations, monthly coffee mornings and workshops and events.

Financial reserves are mainly held in government bonds and interest paying accounts with the SNU Trust. Working funds are held in accounts held at Lloyds Bank.

The SNU Trust has an ethical investment policy and risk investment is not undertaken.

There are no funds in deficit.

Reserves policy

The Charity's policy on reserves is to ensure that the Church activities are maintained and the reserves are available to fund any major building works and maintenance. There is a current concern over the state of the Hall roof.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Spiritualist National Union Rules for Churches 2018.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1159970

Principal address

81 Baker Street
Reading
Berkshire
RG1 7XY

Reading Spiritualist Church

Report of the Trustees for the Year Ended 31 December 2018

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

Trudy Lewis	President
Marie Murnane	Vice-President
Irene Hall	Vice-President
Richard Rimmer	Treasurer
Sandie Rimmer	Secretary
Marina Whelan	Committee Member
Hollie Ireland	Committee Member
Trevor Hitchman *	Healing Leader

* in accordance with SNU rules - the Healing Leader is appointed by the committee and becomes a committee member.

At the 2018 AGM, Judith Ford (President), Helen Shearer (Secretary/Treasurer) retired and Jill Pickett (Vice-President) announced that she would be retiring on December 31st 2018. All three of these ladies have given admirable service over a good many years.

Judith Ford is still acting as the Church Warden.

Due to the Church being under supervision, the above positions have been appointed by the supervisors from WLDC.

Independent examiner

Peter Upton FCA CTA
Member of the ICAEW
Peter Upton
Bridge House
2 Bridge Avenue
Maidenhead
Berkshire
SL6 1RR

Approved by order of the board of trustees on and signed on its behalf by:


.....
Trustee

**Independent Examiner's Report to the Trustees of
Reading Spiritualist Church**

Independent examiner's report to the trustees of Reading Spiritualist Church

I report to the charity trustees on my examination of the accounts of the Reading Spiritualist Church (the Trust) for the year ended 31 December 2018.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter Upton FCA CTA
Member of the ICAEW
Peter Upton
Bridge House
2 Bridge Avenue
Maidenhead
Berkshire
SL6 1RR

Date: 22 October 2019

Reading Spiritualist Church

Statement of Financial Activities
for the Year Ended 31 December 2018

		31.12.18 Unrestricted fund £	31.12.17 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		17,649	22,441
Other trading activities	2	20,137	20,913
Investment income	3	<u>1,726</u>	<u>1,726</u>
Total		39,512	45,080
 EXPENDITURE ON			
Raising funds		<u>32,791</u>	<u>42,823</u>
NET INCOME		6,721	2,257
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>625,707</u>	<u>623,450</u>
 TOTAL FUNDS CARRIED FORWARD		<u>632,428</u>	<u>625,707</u>

The notes form part of these financial statements

Reading Spiritualist Church

Balance Sheet

At 31 December 2018

	Notes	31.12.18 Unrestricted fund £	31.12.17 Total funds £
FIXED ASSETS			
Tangible assets	6	535,353	537,013
CURRENT ASSETS			
Investments	7	54,709	54,632
Cash at bank and in hand		44,758	38,040
		<u>99,467</u>	<u>92,672</u>
CREDITORS			
Amounts falling due within one year	8	(2,392)	(3,978)
NET CURRENT ASSETS		<u>97,075</u>	<u>88,694</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		632,428	625,707
NET ASSETS		<u>632,428</u>	<u>625,707</u>
FUNDS	9		
Unrestricted funds		632,428	625,707
TOTAL FUNDS		<u>632,428</u>	<u>625,707</u>

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:


.....
Trustee

The notes form part of these financial statements

Reading Spiritualist Church

Notes to the Financial Statements **for the Year Ended 31 December 2018**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
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Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Reading Spiritualist Church

Notes to the Financial Statements - continued **for the Year Ended 31 December 2018**

2. OTHER TRADING ACTIVITIES

	31.12.18	31.12.17
	£	£
Social events	6,407	7,506
Special demonstrations	1,685	900
Private readings	760	571
Rent received	8,595	9,400
General fundraising	2,190	1,882
Ministers fees	<u>500</u>	<u>654</u>
	<u>20,137</u>	<u>20,913</u>

3. INVESTMENT INCOME

	31.12.18	31.12.17
	£	£
SNU trust interest	77	77
Government stocks interest	<u>1,649</u>	<u>1,649</u>
	<u>1,726</u>	<u>1,726</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2018 nor for the year ended 31 December 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2018 nor for the year ended 31 December 2017.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

31.12.18	31.12.17
<u>-</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

Reading Spiritualist Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2018	504,131	71,962	576,093
Additions	<u>6,080</u>	<u>639</u>	<u>6,719</u>
At 31 December 2018	<u>510,211</u>	<u>72,601</u>	<u>582,812</u>
 DEPRECIATION			
At 1 January 2018	-	39,080	39,080
Charge for year	<u>-</u>	<u>8,379</u>	<u>8,379</u>
At 31 December 2018	<u>-</u>	<u>47,459</u>	<u>47,459</u>
 NET BOOK VALUE			
At 31 December 2018	<u>510,211</u>	<u>25,142</u>	<u>535,353</u>
At 31 December 2017	<u>504,131</u>	<u>32,882</u>	<u>537,013</u>

7. CURRENT ASSET INVESTMENTS

	31.12.18 £	31.12.17 £
Investments	<u>54,709</u>	<u>54,632</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18 £	31.12.17 £
Other creditors	<u>2,392</u>	<u>3,978</u>

Reading Spiritualist Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

9. MOVEMENT IN FUNDS

	At 1.1.18 £	Net movement in funds £	At 31.12.18 £
Unrestricted funds			
General fund	625,707	6,721	632,428
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>625,707</u>	<u>6,721</u>	<u>632,428</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	39,512	(32,791)	6,721
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>39,512</u>	<u>(32,791)</u>	<u>6,721</u>

Comparatives for movement in funds

	At 1.1.17 £	Net movement in funds £	At 31.12.17 £
Unrestricted Funds			
General fund	623,450	2,257	625,707
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>623,450</u>	<u>2,257</u>	<u>625,707</u>

Reading Spiritualist Church

Notes to the Financial Statements - continued for the Year Ended 31 December 2018

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	45,080	(42,823)	2,257
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>45,080</u>	<u>(42,823)</u>	<u>2,257</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.17 £	Net movement in funds £	At 31.12.18 £
Unrestricted funds			
General fund	623,450	8,978	632,428
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>623,450</u>	<u>8,978</u>	<u>632,428</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	84,592	(75,614)	8,978
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>84,592</u>	<u>(75,614)</u>	<u>8,978</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2018.

Reading Spiritualist Church

Detailed Statement of Financial Activities **for the Year Ended 31 December 2018**

	31.12.18 £	31.12.17 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Sunday collections	1,888	2,090
Weekday collections	3,298	3,921
Circles	2,607	3,606
Members fees	947	958
Healing	1,463	1,075
Open platforms and workshops	6,302	9,330
Refreshments	936	1,190
Literature and library	<u>208</u>	<u>271</u>
	17,649	22,441
Other trading activities		
Social events	6,407	7,506
Special demonstrations	1,685	900
Private readings	760	571
Rent received	8,595	9,400
General fundraising	2,190	1,882
Ministers fees	<u>500</u>	<u>654</u>
	20,137	20,913
Investment income		
SNU trust interest	77	77
Government stocks interest	<u>1,649</u>	<u>1,649</u>
	<u>1,726</u>	<u>1,726</u>
Total incoming resources	39,512	45,080
EXPENDITURE		
Raising donations and legacies		
Speakers expenses	1,283	1,570
Committee expenses	16	958
Refreshments	<u>532</u>	<u>726</u>
	1,831	3,254

This page does not form part of the statutory financial statements

Reading Spiritualist Church

Detailed Statement of Financial Activities
for the Year Ended 31 December 2018

	31.12.18 £	31.12.17 £
Other trading activities		
Literature	447	361
First Aid	50	63
Cleaning	1,979	1,970
Professional fees	1,102	483
Repairs and renewals	2,853	3,802
Sundry expenses	1,388	459
Fundraising and social	6,377	15,493
Utilities	4,507	4,576
Insurance	1,684	1,681
Postage and stationery	554	1,589
Advertising	646	530
Affiliation fees	655	725
Donations	339	940
Depreciation of tangible fixed assets	<u>8,379</u>	<u>6,897</u>
	<u>30,960</u>	<u>39,569</u>
Total resources expended	32,791	42,823
	<hr/>	<hr/>
Net income	<u><u>6,721</u></u>	<u><u>2,257</u></u>

This page does not form part of the statutory financial statements