

St Mary's Church, Sileby - Annual Report of the Parochial Church Council

Administrative Information

St Mary's Church is situated at the junction of High Street and King Street, Sileby. It is a member of the Benefice of Sileby, Cossington, and Seagrave in the Diocese of Leicester. The correspondence address is The Rectory, 11 Mountsorrel Lane, Sileby, Loughborough, Leicestershire LE12 7NF.

PCC members who have served from 30th April 2018 until the date of this report are:-

Incumbent : The Revd Duncan Beet

Ministry Started 15th May 2017

Reader: John Harrison

Wardens: Iris Stevens
John Burton

Representatives of Deanery Synod:
Marian Smith
Joan Gamble

Elected Members:

Beverly Burton	Secretary
Noreen Warner	Treasurer
Loretta Smith	Assistant Treasurer
Janet Howe	
Joy Wood	
Amanda Elahi	
Rosemary Rawden	
Arthur Neal	
Frank Gamble	
William Bowdrey	
Chris Clark	

Structure, Governance and Management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a charity excepted by order from registration with the Charity Commission.

The method of appointment of the PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Objectives and Activities

The PCC's objectives and operations are framed in the context of the church as a fellowship of believers who belong to Christ and who worship him as Lord. We seek:

- To come closer to God through the study of the Bible and prayer.
- To serve the local community and the wider world in the power of the Holy Spirit.
- To help others to belong to Christ through caring and sharing in God's Good News and love.

Electoral Roll

As at 31 December 2018 there were 78 members (106 at 31st December 2017).

The number of usual attendees on Sunday reported to the APCM for 2017 is 70 adults at 11.00am.

The PCC met for 5 ordinary meetings, since the 2018 APCM.

It is with grateful thanks that we acknowledge that God has been faithful, true and constant throughout this last year. Duncan has continued to preach God's Word from the Bible, week by week and we pray for him to walk closely with God, to seek God in all aspects of his life and ministry and to lead us in joyful and thanksgiving praise. Duncan has been supported by our Readers, Heather Hall, John Dean and John Harrison and we give special thanks for them. With John Harrison Jnr leaving, Leonie had found it more difficult to provide all the preparation and work required for the children and school's work. In January 2019 she was joined by Joy Wood working with her at Momentum and Ask and for Andrew Marshall working with the older young people. These two positions are part-time, 6 hours per week. There are fewer members of the children's team and we pray that other members of the church family will want to be part of this team.

The Benefice Office is now situated in St Mary's Centre with Joy working daily from 9am.-12pm Monday to Friday. The Centre also continues to be a wonderful resource for our groups to meet week by week. A monthly Lunch Club has been established, with Iris and Noreen taking responsibility for the preparation of the food, assisted by other church members. Duncan has organised a speaker for each month and we give thanks for all who have given of their time. We give thanks for this outreach and pray for more people from our community to join and share time, friendship and food together.

We praise our loving and constant Lord for his presence and guidance in all areas of our lives. We pray for our church family for 2019/2020 and that we, his children, will be true disciples of Jesus, working together in our community to bring more people to know of his love, forgiveness and hope of everlasting life.

Financial Report for the Year to 31 December 2018

The total receipts on unrestricted funds was £67,451.80. A total of £57,837.02 was used to provide Christian Ministry from St Mary's Church, , the contribution to Parish Share and the running costs of the Benefice; with additional funds totalling £4,500 being transferred to either designated or restricted funds. Receipts on restricted funds for the year to 31/12/18 was £46,395.35 which includes £10,468.56 for Friends of St. Mary's. Also included in this is the Fee Account, which is for the parishes of Sileby, Cossington and Seagrave, On the advice of the Diocese we only show the excess of receipts over payments relating to St Mary's in the account.(see also note 6 in the accounts). Gift Aid has been received from HMRC for all qualifying donations to 30th November 2018. £2,000 has been set aside towards the eventual replacement of our church central heating boiler. The lunch club has proved financially viable, with an end balance of £456.30. Outreach income has been augmented by a legacy of £500.00. A cheque for £600 was sent to Chris and Kesia Pain in January 2019, thus emptying the Japan pot.

St Mary's Financial Accounts for the year to 31 December 2018

Receipts and Payment Account		£	£	£	£	£
	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2018	Total 2017	
Voluntary Income	61,829.57	-	-	61,829.57	54,787.05	
Other Voluntary Income Resources	2,931.39	-	46,393.32	49,324.71	43,902.92	
Income from Charitable and ancillary trading	2,686.00	-	-	2,686.00	5,887.68	
Income from Investments	4.84	-	2.03	6.87	4.12	
Total Receipts	67,451.80	-	46,395.35	113,847.15	104,581.77	
Payments						
Missionary and Charitable Giving	400.00	-	-	400.00	424.47	
Activities Directly relating to the work of the Church	57,437.02	-	48,779.28	106,216.30	118,497.95	
Total payments	57,837.02	-	48,779.28	106,616.30	118,922.42	
Transfers between Funds	4,500.00	2,200.00	2,300.00	-	-	
Excess of receipts over payments	5,114.78	2,200.00	83.93	7,230.85	14,340.65	
Bank current and deposit accounts at 1 January 2018				80,279.79	94,620.44	
Bank current and deposit accounts at 31 December 2018				87,510.64	80,279.79	

STATEMENT OF ASSETS AND LIABILITIES

Cash Funds

Bank Current Account Nat West	2018.66	2479.88
Bank Current Account HSBC	16266.59	19879.25
CBF No 2 FOSM		
CBF No 3	5622.88	617.50
CBF Silbey Mission Fund	20216.27	20116.30
Bank Account HSBC Mission Fund	3823.54	7983.52
Tower Fund	0.00	0.00
Bookstore	53.51	23.84
Mums & Toddlers Account		
Ladies Fellowship Account	531.38	576.71
St Mary's Church - Organ Fund	262.20	262.20
FSM Natwest and cash	32275.29	23550.32
PCC Fee Account	990.00	985.00
St Mary's Church - Relief Fund	3032.05	3522.05
Saturday Zoo	17.62	17.62
Cash in Hand	2,400.65	265.60
	<u>87,510.64</u>	<u>80,279.79</u>

Other Monetary Assets

One third Share of Monies held in Benefice Accounts at 31-12-18	3,894.09
Gift Aid Tax recoverable - unrestricted	791.75
Gift Aid Tax recoverable - Restricted	117.50
Gift Aid Small Donation Scheme - Unrestricted	492.97
Gift Aid Small Donation Scheme - Restricted	90.75
	<u>5,387.06</u>

Liabilities

Unrestricted Funds - £523.00 to Diocese; £115.00 to Sibley PCC; £349.00 to Cossington PCC; £0.00 to Seagrave; Deposit £150.00;
from Fee Account

The attached notes on pages 3 to 7 form part of these financial statements

Approved by the PCC on 29th April 2019 and signed on their behalf by:

Rev Duncan Beet (PCC Chairman) 
(PCC Secretary) 

NOTES to the Financial Statements for the year ended 31 December 2018

1. ACCOUNTING POLICIES

The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the receipts and payments basis.

2. FUNDS

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

The Designated Fund represents monies assigned to Quinquennial report (CARRIED OUT IN 2015)

and towards future repair/replacement of church boiler.

Restricted Funds represent accumulated funds from donations and appeals, plus apportioned interest, which can only be spent for those specific purposes.

The movements in designated and restricted funds during the year were:

Funds	2017		2018	
	Bal b/fwd £	Receipts £	Payments £	Transfers £
Unrestricted	6,819.50	67,451.80	57,837.02	4,500.00
Designated				
Boiler Fund	3,000.00	2.03	-	2,000.00
Quinquennial	401.23			200.00
	3,401.23	2.03	-	2,200.00
Restricted				
Friends of St Mary's	23,685.13	10,468.56	1,878.40	
Creche	-	-	-	
Mums & Toddlers	1,755.87	548.96	387.31	700.00
Ladies Fellowship	576.71	1,403.70	1,449.03	
Childrens Society	-	-	-	
Lunch Club	-	928.25	471.95	
Outreach	-	1,737.20	1,715.10	500.00
Bookstore	23.84	240.14	210.47	
Tower Fund	-	-	-	
Sleiby Mission Fund	40,039.32	22,484.47	33,669.48	2,000.00
St Mary's Relief fund	3,647.05	-	990.00	500.00
St Mary's Organ Fund	262.20	-	-	
Japan Charity	51.52	548.32	-	
Secretarial Support (UBSCS)	80.00	6,273.72	6,144.59	
Saturday Zoo	17.62	-	-	
Miscellaneous	79.80	1,760.00	1,862.95	
	70,059.06	46,393.32	48,779.28	2,300.00
				69,973.10
Total Funds	80,279.79	113,847.15	106,616.30	-
				87,510.64

NOTES to the Financial Statements for the year ended 31 December 2018, continued.

3. RECEIPT ANALYSIS

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2018	Total 2017
a. Voluntary Income					
Planned Giving					
Gift Aid Donations	34,951.24			34,951.24	30,678.80
Non Gift Aided donations	8,249.00			8,249.00	7,589.25
Tax Recovered Gift Aid	11,707.02			11,707.02	10,380.86
Collections	6,922.31			6,922.31	6,138.14
	61,829.57	-	-	61,829.57	54,787.05
b. Other Voluntary Incoming Resources					
Friends of St Mary's			10,468.56	10,468.56	5,717.03
Creche			-	-	-
Organ fund			-	-	-
Ladies Fellowship			1,403.70	1,403.70	1,104.02
Tower Fund Income			-	-	-
Bookstore		240.14	240.14	240.14	155.99
Children's Society			-	-	-
Lunch Club			928.25	928.25	-
Mums and Toddlers			548.96	548.96	1,351.03
Outreach			1,737.20	1,737.20	-
Sibley Mission Fund			22,484.47	22,484.47	27,902.94
Secretarial Pay Support from UBSCS			6,273.72	6,273.72	5,600.00
St Mary's Church - Relief Fund	2,301.00		-	-	625.00
PCC Fee Account			2,301.00	2,301.00	-
Japan Charity		548.32	548.32	548.32	498.71
Saturday Zoo			-	-	73.40
Miscellaneous	630.39		1,760.00	2,390.39	874.80
	2,931.39	-	46,393.32	49,324.71	43,902.92
c. Income from charitable and ancillary trading					
Rent Received	230.00			230.00	237.50
Donations - Church Hall	2,220.00			2,220.00	193.00
Grants	236.00			236.00	1,987.18
Church Service Fees			-	-	3,470.00
	2,686.00	-	-	2,686.00	5,887.68
d. Income from Investments					
Dividend and interest including reclaimed tax	4.84		2.03	6.87	4.12
	4.84	-	2.03	6.87	4.12
TOTAL RECEIPTS	67,451.80	-	46,395.35	113,847.15	104,581.77

NOTES to the Financial Statements for the year ended 31 December 2018, continued.

4. PAYMENT ANALYSIS					
A. Missionary and charitable Giving					
	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2018	Total 2017
	£	£	£	£	£
Overseas Giving				-	-
Relief and Development Agencies				-	-
Home Missions and other Church Societies	400.00			400.00	424.47
Secular Giving				-	-
	400.00	-	-	400.00	424.47
b. Activities Directly Related to the work of the Church					
Ministry - Parish Contribution	33,000.00			33,000.00	30,000.00
Church Running Expenses	10,411.72			10,411.72	11,182.42
Church Maintenance	1,930.91			1,930.91	2,213.00
Upkeep of Church Services	601.09			601.09	412.58
Ministry Assistant support				-	-
Church Admin costs to UBSCS	4,680.00			4,680.00	4,680.00
Church Hall Running Expenses	4,926.40			4,926.40	4,794.63
Organ Fund			-	-	-
Bookstore			210.47	210.47	183.04
Children's Society				-	-
Mums and Toddlers			387.31	387.31	674.80
Outreach			1,715.10	1,715.10	-
Ladies Fellowship			1,449.03	1,449.03	1,124.20
Lunch Club			471.95	471.95	-
Friends of St Mary's			1,878.40	1,878.40	21,242.76
Tower Fund				-	-
St Mary's Church - Relief Fund			990.00	990.00	500.00
Sibley Mission Fund			33,669.48	33,669.48	26,651.57
PCC Fee Account				-	1,376.00
Secretarial pay			6,144.59	6,144.59	5,680.00
Quinquennial				-	-
Project 5000				-	500.00
Japan Charity				-	105.32
Saturday Zoo				-	-
Creche				-	-
Miscellaneous	1,886.90		1,862.95	3,749.85	7,177.63
	57,437.02	-	48,779.28	106,216.30	118,497.95
TOTAL PAYMENTS					
	57,837.02	-	48,779.28	106,616.30	118,922.42

NOTES to the Financial Statements for the year ended 31 December 2018, continued.

5. The expenses paid to clergy may include a small immaterial proportion, which relates to their function as PCC members. No other payments were made to PCC members, except for the Rector's secretary who is an elected PCC member.
6. The PCC Fee account receipts & payments are shown net for 2018.

Independent examiner's report to the members of St Mary's Church, Sileby, Parochial Church Council.

I report on the accounts for the year ended 31st December 2018 which are set out on pages 1 to 7.

Respective responsibilities of the Trustees and Independent Examiner

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention

1. which give me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with s.130 of the 2011 Act; or
 - to prepare accounts which accord with these accounting records have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ruth M King

Ruth M King, BSc FCA
48 King Street

Seagrave

Date: 30th April 2019