

**COMPANY REGISTRATION NUMBER: 9919447**

**CHARITY REGISTRATION NUMBER: 1168784**

**Neetzotz Ltd**

**Company Limited by Guarantee**

# **REPORT AND FINANCIAL STATEMENTS**

**31 DECEMBER 2018**

**Neetzotz Ltd**  
**Financial Statements**  
**Year Ended 31 December 2018**

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# **Neetzotz Ltd**

## **Trustees Annual Report**

### **Year Ended 31 December 2018**

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The trustees present this report and the unaudited financial statements of the charity for the year ended 31 December 2018

#### **Reference and administrative details**

<b>Registered charity name</b>	Neetzotz Ltd
<b>Charity registration number</b>	1168784
<b>Principal Office</b>	137 Bewick Road Gateshead Tyne and Wear NE8 1TY
<b>Country of charity registration</b>	England & Wales/Scotland/Northern Ireland
<b>Country of incorporation</b>	UK

#### **The trustees who served the charity during the period were**

B Bowden  
MC Dunner  
M Pruim  
S Ruttenberg

#### **Independent examiner**

Z Frankel

#### **Structure, governance & management**

Neetzotz limited is constituted by Memorandum and Articles of Association and is a company limited by guarantee. It was incorporated on 16 December 2015 as a company and the company number is 9919447. It was registered as a charity on 15 August 2016 with a charity number 1168784.

The Charity is run by the trustees who all act in an honorary capacity. A new trustee would receive copies of the previous years' Annual Report and Accounts and a copy of the Charity Commission leaflet 'The Essential Trustee : What you need to know'.

#### **Risk Management**

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

**Objectives and activities**

The objectives of the charity are;

- a. To promote and advance the education of young people and to develop their capabilities, skills, competences and understanding in particular, but not exclusively by the provision of training courses, with a view to enhancement of employment prospects, greater societal integration and improved futures.
- b. To provide or assist in the provision of facilities, in the interests of social welfare, for recreation or other positive leisure time pursuits to individuals who, by reason of youth, infirmity or disability, financial hardship, social circumstances or mental or emotional health, have need of such services with the object of improving their conditions of life.
- c. To advance, by means of individual or group education and activities, the development of civic responsibility and good citizenship among young people in need of such service due to cultural, social, or financial circumstances that they may grow to become productive and contributing members of society.
- d. The relief of poverty.

**Public Benefit Policy**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

**Grant Making Policy**

Grants are made to charitable institutions and organisations which accord with the objects of the charity.

**Achievements and performance**

Neetzotz continues to expand and develop, as demand for its services grow each year. This year Neetzotz realised its goal of delivering a highly successful mental health convention. Included in the programme were parenting lectures attended by hundreds of parents, staff training workshops for mentors and key workers of teenagers, and private one to one consultations for young people and parents of adolescents.

Our after school YESH club, which provides homework support and recreation has grown beyond expectations this year, due to very high demand. We now provide for three year groups, twelve sessions per week and over fifty children. The success of this programme has led us to realise the need for a summer day camp programme providing structure and fun for the children and much needed respite for parents, which we successfully delivered for the first time this year.

Additionally, during the year Neetzotz has provided multi layered support to around 300 students, by the way of:

- Individual interventions for students, including tutoring, mentoring, counselling and psychotherapy. Our strong rapport with a team of mental health professionals enables us to provide access to the services that students require, with little waiting time and personal liaison.
- A bespoke reading support programme for students with reading difficulties such as dyslexia.
- A range of training courses accessed by 80 educators, support workers and students, covering areas including safeguarding, cyber bullying, internet safety and teacher training.
- A safe recreational facility, where students from participating colleges and schools can unwind in a relaxing setting.
- Nationwide incentive scheme to encourage students to succeed.

#### **Financial review**

As at 31 December 2018 the charity held restricted reserves of £11,707 (2016:£7,027) and unrestricted reserves of £3,153 (2016:£3,022).

#### **Reserves Policy**

The Unrestricted Fund represents the unrestricted funds arising from past operating results. The trustees are satisfied that the balance of the Fund is an acceptable level of reserves. It is the charity's policy to retain adequate cash reserves to provide sufficient working capital for the charity's operations.

#### **Plans for future periods**

Neetzotz plans to launch a helpline for students to call for support, advice and guidance. We have identified the need for further parenting support and more residential programmes for teenagers, we aim to address both these needs in the coming year.

We also plan to continue to expand activities across the full range of services provided with particular focus on broadening and improving recreational facilities. The charity's medical health professionals have highlighted appropriate levels of leisure activity as vital to our students' emotional and mental wellbeing.

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report (incorporating the directors' report) was approved on 26 September 2019 and signed on behalf of the board of trustees by:

B Bowden  
Trustee

# **Neetzotz Ltd**

## **Independent Examiner's Report to the Trustees of Neetzotz Ltd Year Ended 31 December 2018**

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I report to the trustees on my examination of the financial statements of Neetzotz Ltd ('the charity') for the year ended 31 December 2018.

### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Z Frankel

Fourth Floor Offices  
97 Stamford Hill  
London N16 5DN

# Neetzotz Ltd

## Statement of Financial Activities (incorporating an income and expenditure account)

Year Ended 31 December 2018

	Notes	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
<b>INCOME</b>				<b>2018</b>			<b>2017</b>
Donations & legacies	2	75,100	-	<b>75,100</b>	31,482	10,000	41,482
Charitable activities	3	3,092	25,188	<b>28,280</b>	29,588	-	29,588
<b>Total income</b>		<b>78,192</b>	<b>25,188</b>	<b>103,380</b>	<b>61,070</b>	<b>10,000</b>	<b>71,070</b>
<b>EXPENDITURE</b>							
Raising funds	4	8,366	900	<b>3,295</b>	5,401	-	5,401
Charitable activities	5, 6	69,695	19,608	<b>89,303</b>	61,364	10,216	71,580
<b>Total expenditure</b>		<b>78,060</b>	<b>20,508</b>	<b>98,568</b>	<b>66,765</b>	<b>10,216</b>	<b>76,981</b>
<b>Net income and net movement in funds</b>	7	<b>132</b>	<b>4,680</b>	<b>4,812</b>	<b>(5,695)</b>	<b>(216)</b>	<b>(5,911)</b>
<b>Reconciliation of funds</b>							
Total funds brought forward		3,022	7,027	<b>10,049</b>	8,717	7,243	15,960
<b>Total funds carried forward</b>		<b>3,153</b>	<b>11,707</b>	<b>14,860</b>	<b>3,022</b>	<b>7,027</b>	<b>10,049</b>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above.

**Neetzotz Ltd**  
**Balance Sheet**  
**31 December 2018**

	Note	£	Total 2018 £	£	Total 2017 £
<b>FIXED ASSETS</b>					
Tangible assets	10		<b>1,231</b>		1,641
<b>CURRENT ASSETS</b>					
Debtors	11	<b>15,147</b>		9,548	
Cash at bank and in hand		<b>6,928</b>		3,978	
		<b>22,075</b>		13,526	
<b>LIABILITIES</b>					
Creditors: amounts falling due within one year	12	<b>(8,445)</b>		(5,118)	
<b>Net current assets</b>			<b>13,630</b>		8,408
<b>Total assets less current liabilities</b>			<b>14,860</b>		10,049
<b>Total Net assets</b>			<b>14,860</b>		10,049
<b>THE FUNDS OF THE CHARITY</b>					
Restricted income funds	13		<b>11,707</b>		7,027
Unrestricted income funds			<b>3,153</b>		3,022
Total funds of the charity:	14		<b>14,860</b>		4,087

For the year ending 31 December 2018 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime. These financial statements were approved by the board of trustees and authorised for issue on 28 Aug 18, and are signed on behalf of the board by

Approved by the trustees on 26 September 2019 and signed on their behalf by

B Bowden  
Trustee



# Neetzotz Ltd

## Notes to the financial statements

### 31 December 2018

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#### 1 Accounting Policies

##### **Statutory information**

Neetzotz Ltd is an unincorporated charity registered with the Charity Commission in England & Wales. The registered office address and principal place of business, is 137 Bewick Road, Gateshead, NE8 1TY.

##### **Basis of preparation**

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) (September 2015) and the Charities Act 2011.

The accounts (financial statements) have been prepared to give a 'true and fair view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

##### **Public benefit entity**

The charity meets the definition of a public benefit entity under FRS 102.

##### **Going Concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Key judgements that the charity has made which have significant effect on the accounts include (estimating the liability from multi-year grant commitments).

##### **Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

##### **Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally upon notification of the interest paid or payable by the bank.

**Neetzotz Ltd**  
**Notes to the financial statements (continued)**  
**31 December 2018**

**Fund accounting**

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

**Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charity in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of (delivering services, exhibitions and other educational activities) undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**2 Income from donations & legacies**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2018 £</b>	<b>Total 2017 £</b>
<b>Donations</b>	75,100	-	<b>75,100</b>	31,482

**3 Income from charitable activities**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2018 £</b>	<b>Total 2017 £</b>
User contributions- Tutoring	-	-	-	23,988
User contributions- therapy	-	-	-	5,600
Facility Rental	3,092	-	<b>3,092</b>	-
<b>Grants</b>				
Awards 4 All	-	9,999	<b>9,999</b>	-
Sport England	-	9,999	<b>9,999</b>	-
Jewish Childs Day	-	2,990	<b>2,990</b>	-
Vehaarev Na Programme	-	2,200	<b>2,200</b>	-
Community Foundation Grant	-	-	-	10,000
	<b>3,092</b>	<b>25,188</b>	<b>28,280</b>	<b>41,482</b>

**Neetzotz Ltd**  
**Notes to the financial statements (*continued*)**  
**31 December 2018**

**4 Costs of raising donations and legacies**

	Unrestricted Funds £	Restricted Funds £	Total 2018 £	Unrestricted Funds £	Restricted Funds £	Total 2017 £
Fundraising costs	2,396	900	<b>3,296</b>	-	-	-
Travel costs	5,970	-	<b>5,970</b>	5,401	-	5,401
	<b>8,366</b>	<b>900</b>	<b>9,266</b>	<b>5,401</b>	<b>-</b>	<b>5,401</b>

**5 Expenditure on charitable activities by activity**

	Unrestricted Funds £	Restricted Funds £	Total 2018 £	Unrestricted Funds £	Restricted Funds £	Total 2017 £
Tutoring	37,187	7,090	<b>44,277</b>	39,089	3,500	<b>42,589</b>
Therapy	4,483	2,441	<b>6,924</b>	4,419	3,500	<b>7,919</b>
Social Welfare	7,163	10,077	<b>17,240</b>	-	3,216	<b>3,216</b>
<b>Total Direct Costs</b>	<b>48,832</b>	<b>19,608</b>	<b>68,440</b>	<b>43,508</b>	<b>10,216</b>	<b>53,724</b>
Support Costs	18,463	-	<b>18,463</b>	15,452	-	<b>15,452</b>
Governance Costs	2,400	-	<b>2,400</b>	2,404	-	<b>2,404</b>
<b>Total expenditure</b>	<b>69,695</b>	<b>19,608</b>	<b>89,303</b>	<b>61,364</b>	<b>10,216</b>	<b>71,580</b>

**6 Analysis of support costs**

	Tutoring £	Therapy £	Social Welfare £	Governance Costs £	Total 2018 £	Total 2017 £
Staff costs	1,177	1,176	1,176	-	<b>3,529</b>	2,986
Premises	2,459	2,459	2,459	-	<b>7,378</b>	3,515
Communication and IT	1,199	187	467	-	<b>1,853</b>	1,809
General office	1,815	284	707	-	<b>2,806</b>	4,253
Governance costs				2,400	<b>2,400</b>	2,404
Professional fees	965	965	965	-	<b>2,896</b>	2,889
<b>Support costs</b>	<b>7,615</b>	<b>5,073</b>	<b>5,775</b>	<b>-</b>	<b>18,462</b>	15,452
<b>Governance costs</b>				<b>2,400</b>	<b>2,400</b>	2,404
<b>Direct costs</b>	<b>44,277</b>	<b>6,924</b>	<b>17,240</b>	<b>-</b>	<b>68,440</b>	53,724
	<b>51,892</b>	<b>11,997</b>	<b>23,015</b>	<b>2,400</b>	<b>89,303</b>	71,580

**Neetzotz Ltd**  
**Notes to the financial statements *(continued)***  
**31 December 2018**

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**7 Net Income**

	<b>2018 £</b>	<b>2017 £</b>
Net Income is stated after charging		
Depreciation of tangible fixed assets	<b>410</b>	547

**8 Staff costs and emoluments**

	<b>2018 £</b>	<b>2017 £</b>
Total staff costs were as follows:		
Salaries & wages	<b>13,699</b>	9,385

The average number of employees during the year was as follows:	<b>3</b>	2
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In addition to direct staff costs, Therapy and Tutoring also included payments to consultants, tutors and therapists.

No employee received remuneration of more than £60,000 during the year (2017: nil)

The trustees were not paid or received any other benefits from the charity during the year (2017: nil).

None of the trustees received payment for professional or other services supplied to the charity (2017:nil)

**9 Related party transactions**

There are no related party transactions to disclose for 2018 (2017:none)

**Neetzotz Ltd**  
**Notes to the financial statements (continued)**  
**31 December 2018**

**10 Tangible fixed assets**

	Equipment £	Total £
<b>Cost</b>		
At 1 January 2018	2,188	<b>2,188</b>
Additions	-	-
<b>At 31 December 2018</b>	<b>2,188</b>	<b>2,188</b>
<b>Depreciation</b>		
At 1 January 2018	547	<b>547</b>
Charge for the year	410	<b>410</b>
<b>At 31 December 2018</b>	<b>957</b>	<b>957</b>
<b>Carrying amount At 31 December 2018</b>	<b>1,231</b>	<b>1,231</b>
At 31 December 2017	1,641	1,641

<b>11 Debtors</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Prepayments and accrued income	<b>15,147</b>	9,548
<b>12 Creditors: amounts falling due within one year</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade Creditors	<b>8,445</b>	2,718
Accruals and deferred income	-	2,400
	<b>8,445</b>	5,118

**13 Analysis of charitable funds**

	At 1 January 2018 £	Income £	Expenditure £	At 31 December 2018 £
Unrestricted funds	3,022	75,100	(78,060)	<b>132</b>
Restricted funds	7,027	25,188	(20,508)	<b>4,680</b>
	<b>10,049</b>	<b>103,380</b>	<b>98,568</b>	<b>4,812</b>

**Neetzotz Ltd**  
**Notes to the financial statements *(continued)***  
**31 December 2018**

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**14 Analysis of net assets between funds**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds £ 2018</b>	<b>Total Funds £ 2017</b>
Tangible fixed assets	1,231	-	<b>1,231</b>	1,641
Current assets	10,368	11,707	<b>22,075</b>	13,526
Creditors less than 1 year	(8,445)	-	<b>(8,445)</b>	(5,118)
<b>Net assets</b>	<b>3,153</b>	<b>11,707</b>	<b>14,860</b>	10,049