

*CHRISTES HOSPITAL SCHOOL FOUNDATION WINCHESTER*  
*Charity Commission Reg. no. 307318*

**ANNUAL REPORT 2018**

**Introduction**

The Foundation derives from the Will of Peter Symonds made in 1586. Over the years the Founder's intentions in respect of the education of young people have changed from time to time to reflect the changing patterns of educational provision, but the principal aim of the Charity remains that of a) custodianship of the land of Peter Symonds' College, a Sixth Form College maintained by the Education and Skills Funding Agency (ESFA) and b) supporting less well off students in the Winchester area of Hampshire embarking on studies at institutions for further and higher education.

**Financial Report**

The principal asset of the Foundation remains the land on which Peter Symonds' School and, more recently, Peter Symonds' College, Winchester has been built.

The Foundation's main problem in the past was a lack of funds resulting from the fragmentation of the original charity, firstly when Christes Hospital and the grammar school were separated, and again when the school became a Sixth Form College. Efforts by the Trustees to remedy the situation by disposing of redundant assets were successful, in so far as a piece of redundant land was sold in 2013 to developers, realizing approximately £750,000.

The monies left to the Charity have now been invested in OLIM and one bank producing a larger income than in previous years which is sufficient to support larger projects at the College and the provision of a number of smaller grants to individual students. Arrangements for the distribution of small grants are made by Trustees via email or at meetings. The Principal of the College is also party to these discussions.

A summary of the Charity's accounts were submitted separately.

**Trustees of the Charity**

Ms Sara Russell, Principal of the College, was appointed as a Trustee in October 2018.

**Meetings of the Trustees**

The Trustees met routinely three times during the year, namely in January, May and September.

**Secretary's report**

**1. Accounts**

The accounts for the year were prepared and approved.

## **2. Grants**

Several small grants were made during the year. (See details in accounts)

## **3. Joint meetings**

There were no formal meetings between Trust's representatives and College governing body, but there has been a continuing dialogue between the College authorities and the Trust regarding College development plans for the site and potential student recipients of financial support. The College Principal attended one of the Trustees' meetings during the year. The following Trustees are also Foundation governors of the College: Mr Alan Sydney and Mr Nick Measham. Mr Brian Welch is a co-opted member of the College Premises Committee and Mr John Beames a co-opted member of the College Audit Committee. The Trustees were pleased to welcome the new College Principal, Sara Russell to the September 2018 meeting and look forward to working with her in the coming years.

**H L Gummerson**  
**Secretary**  
**September 2019**

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**CHRISTES HOSPITAL SCHOOL FOUNDATION**  
**RECEIPTS AND PAYMENT ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2018**

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## **Independent Examiner's Report to the Trustees of Christes Hospital School Foundation**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2018 which are set out on pages 2 to 3.

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Ian Talbot*

Ian Talbot

Institute of Chartered Accountants in England & Wales

Wilkins Kennedy, Athenia House, 10-14 Andover Road, Winchester, Hampshire, SO23 7BS

Date

*18/9/19*

Christes Hospital School Foundation

Receipts and Payments Accounts for the Year Ended 31 December 2018

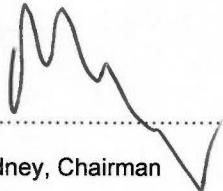
2017	Details	Restricted Funds	Endowment Funds	2018
<b><u>Receipts</u></b>				
39,326	Olim Dividends	38,489		38,489
4	Bank Interest	22		22
<b>39,330</b>		<b>38,511</b>		<b>38,511</b>
<b><u>Payments</u></b>				
2,112	Student Grants	4,690		4,690
500	P.S.C Music Awards	658		658
350	Winchester Penguins	350		350
250	Primary School Grants	0		0
150	Christes Hospital	250		250
682	Indemnity Insurance	694		694
30,900	PSC Grant	33,893		33,893
0	Accountants Fees	2,058		2,058
0	Legal Fees	977		977
0	Secretarial Fees	702		702
<b>34,944</b>		<b>44,272</b>		<b>44,272</b>
<b><u>Net Total/ Cash Funds</u></b>				
4,386	Net of Receipts and Payments	(5,761)		(5,761)
52,782	Cash Funds Last Year End	25,774	31,394	57,168
<b>57,168</b>	<b>Cash Funds This Year End</b>	<b>20,013</b>	<b>31,394</b>	<b>51,407</b>

Christes Hospital School Foundation

Statement of Assets and Liabilities as at 31 December 2018

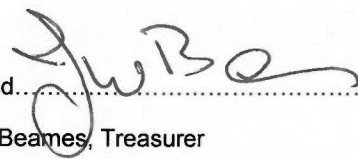
Details	Restricted Funds	Endowment Funds	2018	2017
<b><u>Cash Funds</u></b>				
National Westminster Bank Deposit Account		25,050	25,050	25,050
National Westminster Bank Current Account	20,013	6,344	26,357	32,118
	<b>20,013</b>	<b>31,394</b>	<b>51,407</b>	<b>57,168</b>
<b><u>Investment Assets</u></b>				
Charity Value and Income Fund		753,059	753,059	908,692
		<b>753,059</b>	<b>753,059</b>	<b>908,692</b>
<b><u>Assets Retained for the Charity's Own Use</u></b>				
Land and Buildings (See notes)		3,281,095	3,281,095	3,281,095
		<b>3,281,095</b>	<b>3,281,095</b>	<b>3,281,095</b>

Note - Land and buildings are shown at the value at the time Peter Symonds College was incorporated as a sixth form college. The land and buildings are shown in the college accounts in line with FRS102 Section 15 and noted as being owned by the foundation. The current value shown in the college accounts for the year ended 31 July 2018 was £17,341,451.

Signed  .....

Alan Sydney, Chairman

Date 16/9/2019

Signed  .....

John Beames, Treasurer

Date 16/09/2019

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**CHRISTES HOSPITAL SCHOOL FOUNDATION**  
**RECEIPTS AND PAYMENT ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2018**



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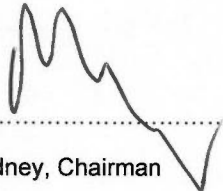
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Christes Hospital School Foundation

Statement of Assets and Liabilities as at 31 December 2018

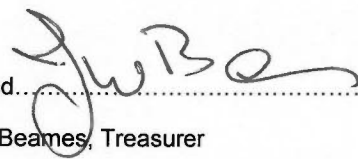
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Alan Sydney, Chairman

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