

Charity Registration No: 1104405

Company No: 5048163 (England & Wales)

BILLINGLEY VILLAGE COMMUNITY ASSOCIATION LIMITED

REPORT AND ACCOUNTS

YEAR ENDED 31 DECEMBER 2018

CHARITY COMMISSION
FIRST CONTACT

26 SEP 2019

ACCOUNTS
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BILLINGLEY VILLAGE COMMUNITY ASSOCIATION LIMITED

TRUSTEES' REPORT AND ACCOUNTS

YEAR ENDED 31 DECEMBER 2018

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BILLINGLEY VILLAGE COMMUNITY ASSOCIATION LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 DECEMBER 2018

Full name: Billingley Village Community Association Limited

Registered charity number: 1104405

Registered company number: 5048163

Registered office & principal address: The Dipping Well
Back Lane
Billingley
Barnsley
S72 0JF

Trustees & Directors: Mrs L Bembridge
Mr J Brice
Mrs S Hepworth
Mrs R K Morritt-Stevenson
Mr R Toulson
Mrs P M Watters
Mrs L Zammito

Chairperson: Mrs P Watters

Company Secretary: Mrs P Watters

Treasurer: Mrs L Bembridge

Bankers: Yorkshire Bank
1A Peel Square
Barnsley
S70 2PL

Independent Examiner: Angela Hayes
Community Accountant
BCVS Services Limited
Priory Campus
Pontefract Road
Lundwood
Barnsley
S71 5PN

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2018

Structure, governance and management

The Billingley Village Community Association is a company limited by guarantee and a charity registered with the Charity Commission. The affairs of the charity are governed by its Memorandum and Articles of Association. Under the articles, election to the Board of Directors is undertaken at the Annual General Meeting. The company has no share capital and the liability of each member in the event of winding-up is limited to a sum not exceeding £1. The affairs of the charity are managed on a day to day basis by the Board of Trustees.

Appointment of trustees

The trustees are also the directors of the charity for the purpose of company law and are appointed at the Annual General Meeting to stand for a term of 3 years. All trustees are unpaid volunteers and the Association has no paid employees. The trustees who served during the period, to the date of signing this report, are listed on page 3.

Trustee training & induction

All newly appointed trustees are given a copy of the Charity Commission document "The Essential Trustee: what you need to know, what you need to do" which they are expected to read. They are also given a copy of the Articles and Memorandum of the registered charitable company. Any questions and points of clarification should be raised with the officers of the charity. Their role and the expectations made of them are discussed in the first committee meeting.

Related parties

The trustees consider that there are no related parties to the charity.

Risk Management

The main risks to the charity are:

1. Failure to bring in sufficient income to cover the outgoing costs of running the village hall. This is managed by careful accounting with a clear understanding of the costs, close financial scrutiny throughout the year and event planning to raise sufficient income.
2. Insufficient volunteers to run the charity. Members of the village are encouraged to put themselves forward as trustees at the AGM.
3. Significant or unexpected maintenance costs. The charity has a sinking fund of £500 per annum to cover maintenance costs over and above the day to day running of the hall. The village hall and contents are also fully insured.
4. Risks to the public from using the village hall. The hall has a regularly checked fire alarm system. The hall is regularly checked for any potential hazards. The charity has public liability insurance.

Charitable aims and objectives

The objectives of the charity are to:

- Promote the benefit of the inhabitants of Billingley and the neighbourhood together defined by the boundary of the area administered by Billingley Parish Council without distinction of sex, sexual orientation, race or political, religious or other options, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.
- To manage and maintain a community centre (whether alone or in co-operation with any local authority or other person or body) in furtherance of these objects.
- Promote such other charitable purposes as may from time to time be determined.

The Association is non-party in politics and non-sectarian in religion.

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2018

For many years the Association has worked to achieve these aims by putting on events for the village and raising funds. A lottery grant in 1999 enabled a marquee to be purchased allowing more varied events to be put on. In 2000 the Wentworth estate gifted a piece of freehold land and a piece of leasehold land (freehold held by Langtree estates plc) to the community association. The freehold land had a derelict barn sited upon it and the land and barn were gifted to enable the construction of a village hall. Between 2005 and 2009 funds were used to undertake care and maintenance on the barn to prevent it from falling further into disrepair. In 2009 the association successfully applied for a BIG Lottery Community Buildings grant for a total sum of £248,738 to be used to "complete the renovation of a disused barn into a community facility for the residents of Billingley, South Yorkshire". Funded through the BIG Lottery Fund's Community Buildings Programme, the facility provides a fit-for-purpose venue of an appropriate size for residents of all ages to participate in the activities and services that have been identified through the consultation process.

These include: lunch club, coffee mornings, play groups, uniformed groups, dance classes, computer classes, councillor's surgery and youth club. Building commenced in September 2009 and was completed in April 2010. In 2012 an additional stone built store room was added to the side of the building using the remainder of the BIG Lottery grant and an additional grant from the South Yorkshire Community Fund.

Activities undertaken for the public benefit

In shaping the objectives for the year the trustees have paid due regard to the public benefit guidance published by the Charity Commission.

This has been the eighth year of full use of the hall and we have been able to establish some regular activities for village residents. A weekly coffee morning has been established and this includes an exercise class aimed at the residents of the village and surrounding area. Evening Pilates and yoga classes have also been started. There is now a regular walking club starting from the hall each week. A Saturday evening supper club is now well established which has been particularly valued by some of the older residents of the village. There is a regular monthly Saturday morning breakfast club and a regular craft club. The hall is hired on a regular basis by the Dearne Valley Camera Club to hold their meetings. We have also used the year to continue the events that we have traditionally provided and to develop new uses for the hall. We are holding regular music evenings including folk and jazz evenings. There continues to be a regular Irish dance class and the Billingley Ladies group holds its monthly meetings in the hall. We have a licence to show films in the hall, both for adults and children. The Billingley history group has now been running for a few years and a village archive has been commenced. This group meets on a regular basis at the hall and arranges excursions and educational meetings about Billingley and the surrounding area. They are currently researching the history of the village and the history of the older houses in the village. The committee have put on varied events to cater for all the different groups within the village. These events included:

- Harvest supper and auction
- Halloween cafe for children
- Lupercalia with Wath Morris
- Christmas carols and Children's Christmas party
- Several music nights
- Fashion show and sale

The village hall has been designated as the local polling station and parish council meetings are held in the hall.

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2018

Achievements and performance during the period

This year has been the eighth year of full use of the hall. It has been used to increase and develop activities in the hall that will appeal to all ages. We have also been developing the hiring potential of the hall in order to maximise income generation. In 2018 the hall has been hired for weddings, funerals and parties and we have seen an exponential increase of bookings for baby and bridal showers, it seems an ideal and popular venue for these smallish events. We have had a lot of bookings from people who are guests at an event and love the hall, and also referrals from caterers and event planners.

We have put on a couple of charity events which have been as much about awareness raising as the financial element. One supported the current campaign for the law change for better child protection in domestic violence and coercive control type environments, and the other supported a new local effort to provide a wonderful Christmas Day for youngsters leaving local authority care and with nowhere to go on Christmas Day. This latter event was very successful, and folk who came or sent donations etc spread the word and other organisations also sent us contributions of money. This organisation is flourishing and we have a continuing relationship with it, and we are delighted that we can help a particularly vulnerable group of young people.

Because we are in a sound financial position we have been happy to use some of the income from private event hires to cross subsidise other community or charitable events where village residents want to raise money for a pet charity, so that we do not expect a hire fee for use of the hall. A good example is that we have said from the start that the hall would be available for use at no charge for the children in the village who wanted to do something as part of a school, Duke of Edinburgh or youth organisation project and this has happened a few times in the past, but this year one of our youngsters had the great opportunity to attend the International Scout Jamboree in the USA so he and his family put on some great fundraisers to enable the trip to happen.

We continue to work towards the objectives set out in the lottery application and are on track to achieve these. We continue to work on our goal of increasing the number of educational activities taking place in the hall although opportunities for this have been limited by the current economic climate. This is a nationwide issue that has been identified in other BIG lottery funded projects. We have aimed to put on events allowing access to a range of activities for all age groups both within and outside the village.

The committee has had to move from a predominantly fund raising role to that of managing and developing a new building. It has been a steep learning curve for the voluntary trustees but everyone has risen to the challenge and we continue to have healthy finances. The community association is very grateful to the BIG lottery fund for making all this possible. The work carried out by the Association would not be possible but for the support given to it by its unpaid members, volunteers and funders.

Plans for the future

In 2019 the objectives of the Association are to continue to develop activities within the hall to the benefit of the village and its surrounding neighbours. We hope to be able to increase community use during the daytime at little expense to users, including a luncheon club and toddlers group. Any profit generated will be put back into maintenance of the hall.

We will be installing a Broad band internet connection during the year and have arranged some IT courses with the local authority which will be free. We are also planning to try an internet café type arrangement which will enable folk who do not have a connection at home or need a bit of technical help to be able to access the internet, in particular for advice, government and council services etc and we are fortunate in having skilled volunteers in the village who are willing to run this. Both these initiatives are open to residents of other local villages.

The association will seek to reach out to all members of the community and encourage participation and involvement.

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31 DECEMBER 2018

The charity's policy on reserves

There are no minimum levels set by the trustees for reserves. It is felt that at the present time the funds of the Association are sufficient for the Association to continue to operate in the future. One of the milestones of the lottery grant is to aim to generate an excess of income over expenditure of at least £1,000 per annum and to contribute £500 per annum into a sinking fund to contribute to the maintenance of the hall.

During the current year, the charity contributed £500 to the sinking fund in accordance with the reserves policy. At the year end unrestricted reserves stand at £21,332 (2017: £16,916) which includes the sinking fund of £4,500 (2017: £4,000).

Statement of trustees' responsibilities

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the end of the year and of the surplus or deficiency for the year then ended. In preparing those financial statements, the trustees are required to: select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company, and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Financial Position

The financial statements are set out in pages 9-16. The Statement of Financial Activities shows net outgoing resources for the year of £148 which includes a depreciation charge of £5,316.

The total cash at bank and in hand at the end of the year was £22,036 (2017: £17,671) and total fixed assets were £196,188 (2017: £200,752).

Total funds of the association at the end of the year were £217,520 (2017: £217,668). The general reserves of the charity at the year end, represented by unrestricted funds, stand at £21,332 (2017: £16,916) this includes £4,500 designated to the sinking fund for essential future maintenance.

Small company provisions:

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The trustees declare that they have approved the trustee's report above.

Signed on behalf of the charity's trustees:

Signed Patricia M. Watters
P M Watters, Chair/ Director

Date: 28/9/2019

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31 DECEMBER 2018

I report on the accounts of the charity, which are set out on pages 9 to 16.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed Angela Hayes Date: 25/9/19

Angela Hayes, FMAAT
Community Accountant
BCVS Services Limited
Priory Campus, Pontefract Road, Lundwood, Barnsley, S71 5PN

BILLINGLEY VILLAGE COMMUNITY ASSOCIATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income & Expenditure Account)

YEAR ENDED 31 DECEMBER 2018

		Unrestricted Funds	Designated Funds	Restricted Funds	2018 Total Funds	2017
	Note	£	£	£	£	£
Incoming resources						
Hire income	2	9,092	-	-	9,092	7,006
Grants received	3	-	-	-	-	972
Fundraising & events	5	5,319	-	-	5,319	4,341
Coffee morning		740	-	-	740	731
Bank interest		12	-	-	12	7
Sale of assets		-	-	-	-	122
Other income		393	-	-	393	-
Total incoming resources		15,556	-	-	15,556	13,179
Resources expended						
Village Hall ground rent & services		1,621	-	-	1,621	1,339
Insurance		614	-	-	614	595
Cleaning		1,272	-	-	1,272	720
History Group		9	-	-	9	403
Website & internet costs		60	-	-	60	40
Equipment, maintenance & repairs		1,003	-	-	1,003	1,252
Cost of fundraising/events	5	3,802	-	-	3,802	2,858
Licences		399	-	-	399	431
Training		-	-	-	-	522
Accountancy fee		475	-	-	475	425
Depreciation		-	5,316	-	5,316	5,325
Sundries/other expenditure		1,133	-	-	1,133	968
		10,388	5,316	-	15,704	14,878
Net income/(expenditure)		5,168	(5,316)	-	(148)	(1,699)
Total funds brought forward		16,916	200,752	-	217,668	219,367
Transfers between funds	15	(752)	752	-	-	-
Total funds carried forward	14	21,332	196,188	-	217,520	217,668

All the activities of the charity are classed as continuing.

Prior year income includes restricted grants of £972. All other prior year income was unrestricted.

Prior year expenditure includes £5,325 depreciation charged to the designated fund and the following expenditure from restricted funds:

- £400 (History Group)
- £50 (Equipment)
- £522 (Training)

All other prior year expenditure was unrestricted.

BILLINGLEY VILLAGE COMMUNITY ASSOCIATION LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2018

	Note	£	2018 £	2017 £
Fixed assets				
Tangible assets	6	196,188	200,752	
Total fixed assets			196,188	200,752
Current assets				
Stock		-	-	
Debtors & prepayments	7	463	459	
Cash at bank and in hand		22,036	17,671	
Total current assets		22,499	18,130	
Liabilities				
Creditors & accruals amounts falling due within one year	8	(1,167)	(1,214)	
Net current assets			21,332	16,916
Net assets			217,520	217,668
Funds of the charity	14			
Unrestricted funds			21,332	16,916
Designated funds - Fixed Assets			196,188	200,752
Restricted funds			-	-
Total funds			217,520	217,668

Exemption from audit

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The trustees declare that they have approved the accounts above.
Signed on behalf of the charity's trustees:

Signed Patricia M. Watters

Dated: 25/9/2019.

P M Watters, Chair/ Director

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2018

1. Accounting Policies**Basis of the preparation of the accounts**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS102)) and the Companies Act 2006.

Billingley Village Community Association Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy note(s).

Income and expenditure has been analysed in the accounts using natural classification, in accordance with the provisions of Section 4.6, SORP 2015 (smaller charities). The charity also meets the requirements for exemption for preparing a statement of cash flows.

Going Concern Note

After reviewing the charity's forecasts and projections and its reserves, the trustees have reasonable expectation that the charity has adequate resources to continue in operation for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Incoming resources

All material incoming resources have been included in the Statement of Financial Activities when the charity is entitled to the income, when any performance conditions attached are met, when it is probable that the income will be received and when the amount can be measured reliably.

Donated goods and services

Donated facilities and services are recognised in the accounts, at the amount the charity would pay in the open market for a service equivalent to that being donated, when the charity would otherwise have purchased them and the value can be measured reliably.

Donated goods for the charity's own use are recognised as income, at their fair value.

The contribution of general volunteers is not recognised as income in the charity accounts.

Resources Expended

All expenditure is included on an accruals basis and is recognised as a liability is incurred. The charity is not registered for VAT and accordingly resources expended are shown gross of irrecoverable VAT.

Depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets, over their expected useful lives.

The rates applicable are:

Computer Equipment	- 33.333% on a straight line basis
Fixtures, Fittings & Equipment	- 20% on a straight line basis
Building improvements	- 2% on a straight line basis

Funds Structure

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity.

Restricted funds have been provided to the charity for particular purposes and may only be spent for the purposes for which they were given. Any balance remaining outstanding on a restricted fund at the end of the year is carried forward as a balance on the fund, unless permission has been given by the funder to remove the restriction on the balance outstanding.

Funds relating to capital expenditure are transferred to a designated fund against which depreciation is charged.

2. Income from Hall Letting

	Unrestricted funds 2018 £	Unrestricted funds 2017 £
Supper club	335	490
Dearne Valley Camera Club	1,000	400
Pilates	600	645
Yoga	575	335
Irish dancing	225	180
Craft club	402	445
Keep fit	430	440
Ladies group	135	120
General/ Miscellaneous lettings	5,390	3,951
	<u>9,092</u>	<u>7,006</u>

3. Grants Received

	Restricted funds 2018 £	Restricted funds 2017 £
Barnsley MBC - Food Hygiene Training	-	522
Darfield Parish Fund - Kitchen Equipment	-	50
Darfield Ward Alliance - History Group	-	400
	<u>-</u>	<u>972</u>

BILLINGLEY VILLAGE COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS continued

YEAR ENDED 31 DECEMBER 2018

4. History Group

	2018	2017
	£	£
Income:		
Darfield Community Fund	<u>-</u>	<u>400</u>
Expenditure:		
Consumables	<u>9</u>	<u>403</u>

5. Income from Fundraising & Events

	2018		2017	
	Income	Direct	Income	Direct
	£	Expenditure	£	Expenditure
	£	£	£	£
Jan/Feb Lupercalia	290	190	207	165
Mar Whirligigs	330	300	-	-
May Bus Pass Buskers	258	275	-	-
Talking Heads	-	-	347	325
Dearne Valley Singers	-	-	247	160
Aug Fashion Show	-	-	165	-
Film	38	50	-	-
Oct Harvest Supper/Whirligigs	554	448	456	109
Nov Film	22	-	-	-
Halloween	42	50	-	-
Panjandrum	184	267	-	-
Dec Christmas Party	14	-	-	-
Dearne Valley Singers	126	200	-	-
Barnburgh MVC	296	200	-	-
New Year's Eve Party	-	-	734	775
Funeral	125	122	-	-
Bar at Events & Clubs				
Income	3,040	1,700	2,185	-
Expenditure	<u>-</u>		<u>-</u>	1,324
	<u>5,319</u>	<u>3,802</u>	<u>4,341</u>	<u>2,858</u>
Profit		<u>1,517</u>		<u>1,483</u>

Income includes bar takings that arise from the sale of food and drink to members of the community during events held at the community hall. The bar is not open for business at any other time, or to members of the general public, the trading is therefore ancillary to primary charitable purposes and is exempt from tax.

BILLINGLEY VILLAGE COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS continued

YEAR ENDED 31 DECEMBER 2018

6. Tangible Fixed Assets

	Computer Equipment	Building Improvements	Fixtures, Fittings & Equipment	Total
	£	£	£	£
Cost				
as @ 01-Jan-2018	2,096	240,244	19,977	262,317
Additions			752	752
Disposals	-	-		0
as @ 31-Dec-2018	<u>2,096</u>	<u>240,244</u>	<u>20,729</u>	<u>263,069</u>
Depreciation				
as @ 01-Jan-2018	2,009	40,532	19,024	61,565
Disposals	-	-		0
Charge this period	87	4,805	424	5,316
as @ 31-Dec-2018	<u>2,096</u>	<u>45,337</u>	<u>19,448</u>	<u>66,881</u>
Net book value				
as @ 31-Dec-2018	<u>-</u>	<u>194,907</u>	<u>1,281</u>	<u>196,188</u>
as @ 31-Dec-2017	<u>87</u>	<u>199,712</u>	<u>953</u>	<u>200,752</u>

7. Debtors & Prepayments

	2018 £	2017 £
Insurance	463	459
	<u>463</u>	<u>459</u>

8. Creditors

	2018 £	2017 £
Hire income received in advance	170	110
Accountancy fee	475	425
Training	522	522
Gas & Electricity	-	157
	<u>1,167</u>	<u>1,214</u>

9. Analysis of Net Assets by Fund

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds £
<u>2018</u>				
Fixed assets	-	196,188	-	196,188
Current assets	22,499	-	-	22,499
Current liabilities	(1,167)	-	-	(1,167)
	<u>21,332</u>	<u>196,188</u>	<u>-</u>	<u>217,520</u>
<u>2017</u>				
Fixed assets	-	200,752	-	200,752
Current assets	18,130	-	-	18,130
Current liabilities	(1,214)	-	-	(1,214)
	<u>16,916</u>	<u>200,752</u>	<u>-</u>	<u>217,668</u>

10. Trustees' Remuneration, Benefits and Expenses

Other than reimbursement for items purchased on behalf of the charity, there were no payments, remuneration or benefits made to trustees in this period.

11. Related Party Transactions

There were no related party transactions.

12. Independent Examination and Accountancy Services

During the period, the cost of the examination and accountancy services was £475 (2017: £425).

13. Tangible Assets – Land & Buildings

A piece of leasehold land and a piece of freehold land were gifted to the Community Association from the Wentworth estate in the year 2000. Due to the restrictive conditions that apply to the land, no value has been assigned to the asset in the accounts.

BILLINGLEY VILLAGE COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS continued

YEAR ENDED 31 DECEMBER 2018

14. Movements in Funds

	Opening balance £	Incoming resources £	(Resources expended) £	Transfers £	Closing balance £
Unrestricted funds					
General Fund	12,916	15,556	(10,388)	(1,252)	16,832
Sinking Fund (Village Hall maintenance)	4,000	-	-	500	4,500
	<u>16,916</u>	<u>15,556</u>	<u>(10,388)</u>	<u>(752)</u>	<u>21,332</u>
Designated funds					
Fixed Assets	200,752	-	(5,316)	752	196,188
	<u>200,752</u>	<u>-</u>	<u>(5,316)</u>	<u>752</u>	<u>196,188</u>
Restricted funds					
	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u>217,668</u>	<u>15,556</u>	<u>(15,704)</u>	<u>-</u>	<u>217,520</u>

15. Fund Transfers

	General fund £	Fixed Assets £	Sinking fund £
Fixed asset purchases	(752)	752	-
Transfers to sinking fund for essential future maintenance	(500)	-	500
	<u>(1,252)</u>	<u>752</u>	<u>500</u>