

## 2018 -2019 Annual Financial Report

Attached is a summary of Frome Selwood Rotary account activity for 2018 – 2019.

The following accounts have been inspected in accordance with section 43(2) of the Charities Act 1992.

- Club Account.
- Foundation Account.
- Charity Account.
- Kids-Out Account.
- Savings Account.

### **Club Account & Float**

The account balance at 30<sup>th</sup> June 2018 was £4,108.62 including a "float" of £53.12 held as cash.

Income generated during the year totalled £7,264.20 (principally from membership subscriptions) and expenditure of £6,749.29.

The account has increased by **£514.91** since last financial year.

### **Foundation Account**

The account balance at 30<sup>th</sup> June 2018 was £96.69.

Income generated through the 100 club and wine raffle was less than expected at £912.70, necessitating the transfer of £150 from the Club account in order to achieve a donation of £1,000 to RFUK.

The account is down **£104.87** on last year's carry forward.

### **Charity Account**

The account balance at 30<sup>th</sup> June 2018 was £4,450.88.

Income generated through a variety of activities totalled £9,109.54 which included £3,850 winter fuel funding.

Donations to Charitable organisations totalled £10,006.44 and includes the transfer of £150 to Foundation and £3,900 for Winter Fuel payments.

The account is down **£896.90** on last year's carry forward.

**Note:** the £100 cash float previously used exclusively for charity projects was transferred **to** the Club Account and therefore there is a corresponding transfer **from** the Club account.

### **Kids-Out Account**

The account balance at 30<sup>th</sup> June 2018 was £18,187.52. There is £500 held at the Bath Building Society and this has not changed since last financial year.

Income of £19,063.90 includes a £5,000 donation from Dairy Crest and £13,031.91 from participating Rotary Clubs. Longleat cost of £16,902.10 was the principal expenditure.

The account is down **£2,874** on last year's carry forward.

### **Savings Account**

The account balance at 30<sup>th</sup> June 2018 was £101.22 which, apart from £0.68 interest, remains the same as last year.

The account has been used to process payments for a number of club activities to help with monitoring the numerous BACS transfers. All income accrued by this means have been transferred to the appropriate accounts.

### **Asset Overview**

Accounts have been inspected and an independent examiners report is attached. *Charity accounts, this Annual Report and Independent Examiners Report* have been logged on the Charity Commission website in accordance with Charity Commission regulations.



Frome Selwood Rotary - Charity Account 2018 - 2019			
	Balance B/f		£5,347.78
<b>Income</b>	Cheese & Wine Evening inc Cheese sales	£1,052.40	
	Cheese show assistance	£400.00	
	Frome Half Marathon Assistance	£60.00	
	Easy Fundraising	£121.84	
	Cash Float (transfer to Club A/c)	£100.00	
	Youth Speaks	£187.20	
	Non Project Donations	£140.00	
	Firework Donation	£549.57	
	Xmas dinner raffle	£163.00	
	Winter fuel funding	£3,850.00	
	KidsOut	£300.00	
	Gastro Quiz	£474.00	
	Opus 111	£1,556.60	
	Transfer	£25.00	
	Charity Shop	£229.93	£9,209.54
			<b>£14,557.32</b>
<b>Expenditure</b>	Horse Shoes & Handprints	£200.00	
	Hope & Homes	£400.00	
	Cash Float	£100.00	
	World Water Works	£300.00	
	RYLA	£625.00	
	Shelter Box	£600.00	
	Napal School Project	£400.00	
	Youth Speaks	£187.20	
	Frome Gateway Club	£100.00	
	Frome Day Centre	£250.00	
	Winter Fuel Funding	£3,900.00	
	Kids Out	£536.00	
	Breakthrough	£1,075.00	
	Transfer to Foundation	£150.00	
	Young Citizens	£244.99	
	Active & Intouch	£200.00	
	Frome Refresh	£250.00	
	Frome Powerchair Football	£250.00	
	Wessex Multiple Sclerosis	£200.00	
	Moving Memories	£100.00	
	Community Transport - KidsOut	£38.25	£10,106.44
	Balance at 30.6.2018		<b>£4,450.88</b>

Frome Selwood Rotary - Kids Out Account 2018 - 2019			
	Balance B/f		£21,061.86
<b>Income</b>	Dairy Crest Grant	£5,000.00	
	Cash sales	£40.00	
	Kids Out Charity	£992.00	
	Rotary Club Payments	£13,031.90	£19,063.90
			<b>£40,125.76</b>
<b>Expenditure</b>	Longleat	£16,902.10	
	Hi Viz Jackets	£230.40	
	T Shirts	£3,005.80	
	Return Bathavon Extra Costs	£255.00	
	Entertainers	£1,215.00	
	Table Cloths	£247.00	
	Guest Lunches	£44.68	
	Food	£38.26	£21,938.24
	Balance at 30.6.2018		<b>£18,187.52</b>



## **Independent Examiner's Report on the Accounts**

Report to the trustees of Frome Selwood Rotary on the accounts for the year ending 30<sup>th</sup> June 2019

### **Respective responsibilities of trustees and examiner.**

The Charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 and that an independent examiner is needed.

It is my responsibility to:

Examine the Accounts

Follow procedures laid down in the general Directions given by the Charity Commission and state whether particular matters have come to my attention.

### **Basis of Independent examiners statement**

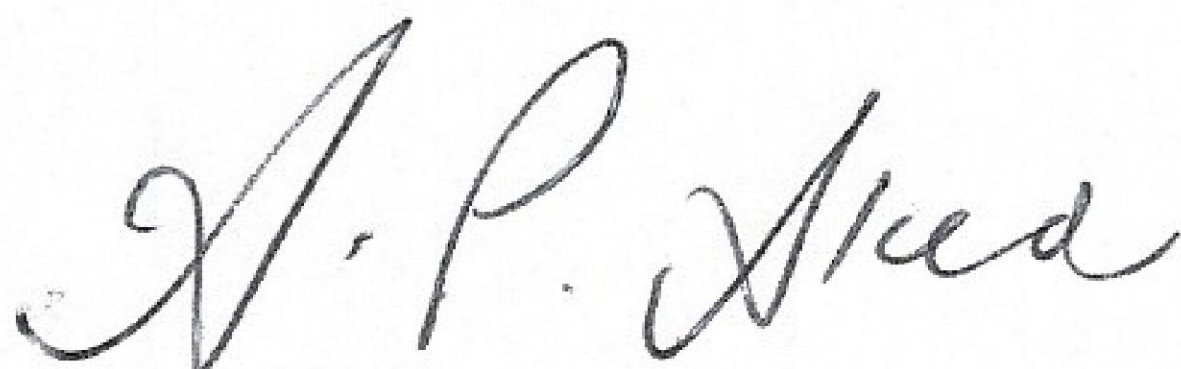
My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with the records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required by an audit, and consequently I not express an audit opinion on the accounts.

### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention.

- 1) which gives me reasonable cause to believe that in any material respect, the trustees have not met the requirements to ensure that:  
Proper accounting records are kept (in accordance with section 41 of the act)  
and  
Accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:**



**Date:**

06. 09. 2019

**Name: Alan P Aked**

**Relevant Professional Qualifications or body: Retired Chartered Accountant**