

**REGISTERED CHARITY NUMBER: 1131419**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018  
FOR**

**THE PARISH CHURCH OF ST JAMES, CLITHEROE**

Jones Harris Limited  
Chartered Accountants  
17 St Peters Place  
Fleetwood  
Lancashire  
FY7 6EB

**THE PARISH CHURCH OF ST JAMES, CLITHEROE**

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the year ended 31 December 2018**

|  | <b>Page</b> |
|--|-------------|
| Report of the Trustees                     | 1 to 5      |
| Independent Examiner's Report              | 6           |
| Statement of Financial Activities          | 7           |
| Balance Sheet                              | 8           |
| Notes to the Financial Statements          | 9 to 14     |
| Detailed Statement of Financial Activities | 15 to 16    |

## **THE PARISH CHURCH OF ST JAMES, CLITHEROE**

### **REPORT OF THE TRUSTEES for the year ended 31 December 2018**

#### **Background**

St James PCC has the responsibility of co-operating with the Rector, the Rev'd Mark Pickett in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelical, social and ecumenical. It also has the maintenance responsibilities for the Church Centre complex of St James', St James' Street, Clitheroe. It has responsibility in the employment of a part time Youth Worker, a Christians Against Poverty centre manager, a Church Administrator and a full time Children's and family worker. Finally, it has an important role to play in the support of St James' C of E Primary School.

#### **OBJECTIVES AND ACTIVITIES**

##### **Church Attendance**

At the AGM in 2018 the electoral role membership stood at 239.

The average adult Sunday attendance, counted during October 2018 was 155.

The average Sunday Attendance of those aged 3-16 was 32.

The number of children and young people attending mid-week activities was 35.

Attendance on a 'normal' Sunday was 37 children and young people and 145 adults.

## **THE PARISH CHURCH OF ST JAMES, CLITHEROE**

### **REPORT OF THE TRUSTEES for the year ended 31 December 2018**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

##### **Review of the Year.**

A full review of all the activities at St James' can be found in the Annual Reports to the APCM.

This year we have continued to seek to fulfil our vision to know Jesus and make Jesus known. Sunday Worship and teaching are the springboard from which we witness in our community whether that be our locality or our network of relationships.

Preaching subjects this year have included:

- A series on the parables of Jesus
- 4 weeks on 1 Peter
- A series looking at journeys in the Scriptures
- Studies on 1 Thessalonians
- A series on what it means to be called by God

10 homegroups meet weekly or fortnightly for discipleship, fellowship and support and often use the Sunday sermon as the basis for applying Christian truth to daily life.

We continued to stream our sermons live on Youtube and this year began to stream the whole 10.30 service live. This is accessed regularly and appreciated by members of the congregation and further afield.

Outreach to our community has remained a church focus with a monthly lunch club, weekly children and youth events.

Our partnership with our primary school continues with early intervention mentoring, after school clubs, regular assemblies. Our children and family worker continues to spend at least 10 hours a week in the school.

Outreach to the community amongst children continues with rockin', a weekly children's club.

A fresh expression for families called superheroes is held monthly reaching those that never attend church at any other time.

The ninth On the Move Barbecue took place in June, where we joined with other Christians in the town to host a town wide barbecue on the Castle field. A development of this outreach was Carols at the Castle. We seek to find new ways to outreach to our community.

Alpha groups have met throughout the year attracting many new to faith. 8 people have reaffirmed their baptismal vows this year.

We continue to partner mission at home and abroad with our mission tithe.

Our partnership with Kings Highway Church in Eldoret, Kenya has developed this year with another group from St James spending 10 days in Kenya. A particular focus was on Kings Highway school. A number of teachers from St James school went on the trip this year and spent a good deal of time with the teachers of the school. We also helped to renovate some buildings and provide fencing so that the crops that are planted can be protected from wandering cattle! In addition to this we have set up an opportunities fund managed by those on the ground in Kenya to help and support new businesses.

Our third CAP centre manager was employed in May and continues to help clients who find themselves in debt.

We have continued to support the Ribble Valley Foodbank.

With the departure of Rev Andy Gray in August, United Network, a fresh expression of church folded. Many lessons have been learnt from this venture.

In August we employed an Operations Manager. This is a new post and the post holder worked one day a week in the autumn term and full time from January.

## **THE PARISH CHURCH OF ST JAMES, CLITHEROE**

### **REPORT OF THE TRUSTEES for the year ended 31 December 2018**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

We continue to have a variety of worship styles in the church, from a traditional 9am service to more informal, contemporary worship at 10.30 and a monthly deeper event.

We continue to employ a number of full and part-time staff.

Jo Pellet is our part time youth pastor.

Nick Schumann retired as Church Administrator in August. Naomi Lynas took on the post of Operations Manager which incorporates and develops this role. This post is full time.

Helen Potts works as our full time children and family worker.

At present we have a vacancy in the CAP centre worker role.

#### **FINANCIAL REVIEW**

At the end of 2018 the total income received for the year into the PCC account was £222,986. Total expenditure was £238,745.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The PCC operates through one committee with a number of teams that meet between full meetings of the PCC.

The Standing Committee, the only committee required by law, has power to transact the business of the PCC between its meetings subject to any directions given by the Council.

In order for the PCC to carry out its function of leadership, development and decision making a number of teams have been set up with the following terms of reference

##### **Leadership Team**

To receive vision - directly from God and via others

To distil and clarify vision

To communicate vision so as to inspire others

To ensure implementation of vision (including determining and modifying strategy). Setting strategic, measurable and time quantifiable goals and then monitoring progress

##### **Fabric Team**

To oversee the day to day maintenance of the church buildings

To work closely with the Church Administrator and Development Officer in the carrying out of work to the building.

To ensure the work from the Quinquennial Inspection is carried out.

To report to the PCC work needed, planned and completed.

##### **Finance Team**

To oversee the finances of the church.

To support the Treasurer in the setting of yearly budgets.

To ensure the church is kept informed about Christian Stewardship including the envelope scheme, direct debit giving, legacies etc.

To bring a financial report to each PCC meeting

##### **Ministry Team**

To oversee the Worship Services at St James

To monitor and evaluate the needs of the worshipping community

To produce a termly teaching programme

##### **Mission Team**

To explore areas and agencies which the church may wish to support

To find ways to support these areas and agencies

To allocate money from the annual mission tythe to be given to each area or agency

To report regularly to the PCC

To review annually areas and agencies supported

Each team reports to the PCC where decisions are made.

The PCC has met 5 times during the year. Minutes or written or verbal reports of meetings or groups were received by the PCC and discussed where necessary.

## THE PARISH CHURCH OF ST JAMES, CLITHEROE

### REPORT OF THE TRUSTEES for the year ended 31 December 2018

#### REFERENCE AND ADMINISTRATIVE DETAILS

**Registered Charity number**  
1131419

**Principal address**

The Administrator  
St. James Church  
St. James Street  
Clitheroe  
Lancashire  
BB7 1HH

**Trustees**

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules.

Incumbent                      Rev'd Mark Pickett - Chairman

The following people have served on the PCC from April 2018:

|                 |  |
|-----------------|--|
| Wardens         | K Potts<br>M Howarth   |
| Deanery Synod   | J Young<br>P Devine  |
| Elected Members | J White<br>D Pickett<br>D Thornber<br>M Dyer<br>J Pellet<br>R Haldane      (Reader)<br>P Cowen        (Treasurer) Resigned Sept 2018<br>H Potts<br>G Haldane<br>G Derbyshire<br>E Wood<br>C Richardson |

**Independent examiner**

Jones Harris Limited  
Chartered Accountants  
17 St Peters Place  
Fleetwood  
Lancashire  
FY7 6EB

**Bankers**

Yorkshire Bank  
25 Manchester Road  
Burnley  
Lancashire  
BB11 1HX

**THE PARISH CHURCH OF ST JAMES, CLITHEROE**

**REPORT OF THE TRUSTEES  
for the year ended 31 December 2018**

Approved by order of the board of trustees on ..... 15 Oct 2019 ..... and signed on its behalf by:



.....  
Rev M Pickett - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE PARISH CHURCH OF ST JAMES, CLITHEROE**

**Independent examiner's report to the trustees of The Parish Church of St James, Clitheroe**

I report to the charity trustees on my examination of the accounts of the The Parish Church of St James, Clitheroe (the Trust) for the year ended 31 December 2018.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Martin Wigley MSc ACA ATII  
Jones Harris Limited  
Chartered Accountants  
17 St Peters Place  
Fleetwood  
Lancashire  
FY7 6EB

Date: .....15/10/19.....



**THE PARISH CHURCH OF ST JAMES, CLITHEROE**

**STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 31 December 2018**

|   | Notes | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | 2018<br>Total<br>funds<br>£ | 2017<br>Total<br>funds<br>£ |
|---|-------|---------------------------|-------------------------|-----------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>           |       |                           |                         |                             |                             |
| Donations and legacies                      |       | 213,134                   | 2,322                   | 215,456                     | 302,539                     |
| <b>Charitable activities</b>                |       |                           |                         |                             |                             |
| Directly relating to the work of the church |       | 5,914                     | -                       | 5,914                       | 9,631                       |
| Investment income                           | 2     | 1,616                     | -                       | 1,616                       | 1,497                       |
| <b>Total</b>                                |       | <u>220,664</u>            | <u>2,322</u>            | <u>222,986</u>              | <u>313,667</u>              |
| <b>EXPENDITURE ON</b>                       |       |                           |                         |                             |                             |
| <b>Charitable activities</b>                |       |                           |                         |                             |                             |
| Directly relating to the work of the church |       | 228,778                   | 9,967                   | 238,745                     | 285,021                     |
| <b>Total</b>                                |       | <u>228,778</u>            | <u>9,967</u>            | <u>238,745</u>              | <u>285,021</u>              |
| Net gains/(losses) on investments           |       | (1,192)                   | -                       | (1,192)                     | 1,272                       |
| <b>NET INCOME/(EXPENDITURE)</b>             |       | <u>(9,306)</u>            | <u>(7,645)</u>          | <u>(16,951)</u>             | <u>29,918</u>               |
| <b>Transfers between funds</b>              | 10    | <u>(17,325)</u>           | <u>17,325</u>           | <u>-</u>                    | <u>-</u>                    |
| <b>Net movement in funds</b>                |       | <u>(26,631)</u>           | <u>9,680</u>            | <u>(16,951)</u>             | <u>29,918</u>               |
| <b>RECONCILIATION OF FUNDS</b>              |       |                           |                         |                             |                             |
| <b>Total funds brought forward</b>          |       | <u>147,875</u>            | <u>3,484</u>            | <u>151,359</u>              | <u>121,441</u>              |
| <b>TOTAL FUNDS CARRIED FORWARD</b>          |       | <u><u>121,244</u></u>     | <u><u>13,164</u></u>    | <u><u>134,408</u></u>       | <u><u>151,359</u></u>       |

The notes form part of these financial statements

**THE PARISH CHURCH OF ST JAMES, CLITHEROE**

**BALANCE SHEET  
At 31 December 2018**

|  | Notes | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | 2018<br>Total<br>funds<br>£ | 2017<br>Total<br>funds<br>£ |
|--|-------|---------------------------|-------------------------|-----------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                          |       |                           |                         |                             |                             |
| Tangible assets                              | 6     | 59,314                    | -                       | 59,314                      | 51,125                      |
| Investments                                  | 7     | 34,148                    | -                       | 34,148                      | 35,039                      |
|  |       | <u>93,462</u>             | <u>-</u>                | <u>93,462</u>               | <u>86,164</u>               |
| <b>CURRENT ASSETS</b>                        |       |                           |                         |                             |                             |
| Debtors                                      | 8     | 19,521                    | -                       | 19,521                      | 42,068                      |
| Cash at bank                                 |       | <u>77,781</u>             | <u>13,164</u>           | <u>90,945</u>               | <u>90,519</u>               |
|  |       | <u>97,302</u>             | <u>13,164</u>           | <u>110,466</u>              | <u>132,587</u>              |
| <b>CREDITORS</b>                             |       |                           |                         |                             |                             |
| Amounts falling due within one year          | 9     | (69,520)                  | -                       | (69,520)                    | (67,392)                    |
| <b>NET CURRENT ASSETS</b>                    |       | <u>27,782</u>             | <u>13,164</u>           | <u>40,946</u>               | <u>65,195</u>               |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>121,244</u>            | <u>13,164</u>           | <u>134,408</u>              | <u>151,359</u>              |
| <b>NET ASSETS</b>                            |       | <u>121,244</u>            | <u>13,164</u>           | <u>134,408</u>              | <u>151,359</u>              |
| <b>FUNDS</b>                                 | 10    |                           |                         |                             |                             |
| Unrestricted funds                           |       |                           |                         | 121,244                     | 147,875                     |
| Restricted funds                             |       |                           |                         | <u>13,164</u>               | <u>3,484</u>                |
| <b>TOTAL FUNDS</b>                           |       |                           |                         | <u>134,408</u>              | <u>151,359</u>              |

The financial statements were approved by the Board of Trustees on 15 Oct 2019 and were signed on its behalf by:

  
.....  
Rev M Pickett - Trustee

The notes form part of these financial statements

## THE PARISH CHURCH OF ST JAMES, CLITHEROE

### NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2018

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                     |                              |
|---------------------|------------------------------|
| Church equipment    | - 10% on cost                |
| Plant and machinery | - 15% on cost                |
| Motor vehicles      | - 25% on reducing balance    |
| Computer equipment  | - Straight line over 3 years |

##### **Consecrated land and buildings and moveable church furnishings**

- Consecrated and beneficed property is excluded from the accounts by s.96(2)(a) of the Charities Act 1993.
- No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether new or improvement, is written off as expenditure in the SOFA and separately disclosed.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of the Church members.

##### **Investments**

Investments are stated at their market value.

**THE PARISH CHURCH OF ST JAMES, CLITHEROE**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
for the year ended 31 December 2018

**2. INVESTMENT INCOME**

|                                    | 2018         | 2017         |
|------------------------------------|--------------|--------------|
|                                    | £            | £            |
| Other fixed asset invest - FII     | 1,291        | 1,269        |
| Deposit account interest           | 302          | 190          |
| Interest received on tax repayment | 23           | 38           |
|                                    | <u>1,616</u> | <u>1,497</u> |

**3. TRUSTEES' REMUNERATION AND BENEFITS**

In the year to 31 December 2017 Rev'd Mark Pickett was granted an ex-gratia payment of £6,000 by the PCC to cover expenses during his three and a half month sabbatical. No other trustee received any remuneration or other benefits for the year ended 31 December 2018 nor for the year ended 31 December 2017.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2018 nor for the year ended 31 December 2017.

**4. STAFF COSTS**

In the year ended 31 December 2018 staff costs were £63,865 (2017: £67,736)

None of the members received any remuneration or expenses from the council.

The average monthly number of employees was 6 (2017: 6).

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|   | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | Total<br>funds<br>£ |
|---|---------------------------|-------------------------|---------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>           |                           |                         |                     |
| Donations and legacies                      | 302,539                   | -                       | 302,539             |
| <b>Charitable activities</b>                |                           |                         |                     |
| Directly relating to the work of the church | 9,631                     | -                       | 9,631               |
| Investment income                           | 1,497                     | -                       | 1,497               |
| <b>Total</b>                                | <u>313,667</u>            | <u>-</u>                | <u>313,667</u>      |
| <b>EXPENDITURE ON</b>                       |                           |                         |                     |
| <b>Charitable activities</b>                |                           |                         |                     |
| Directly relating to the work of the church | 277,092                   | 7,929                   | 285,021             |
| <b>Total</b>                                | <u>277,092</u>            | <u>7,929</u>            | <u>285,021</u>      |
| Net gains/(losses) on investments           | 1,272                     | -                       | 1,272               |
| <b>NET INCOME/(EXPENDITURE)</b>             | <u>37,847</u>             | <u>(7,929)</u>          | <u>29,918</u>       |
| Transfers between funds                     | (1,025)                   | 1,025                   | -                   |
| <b>Net movement in funds</b>                | <u>36,822</u>             | <u>(6,904)</u>          | <u>29,918</u>       |

**THE PARISH CHURCH OF ST JAMES, CLITHEROE**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
for the year ended 31 December 2018

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

|                                    | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | Total<br>funds<br>£ |
|------------------------------------|---------------------------|-------------------------|---------------------|
| <b>RECONCILIATION OF FUNDS</b>     |                           |                         |                     |
| <b>Total funds brought forward</b> | 111,053                   | 10,388                  | 121,441             |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u>147,875</u>            | <u>3,484</u>            | <u>151,359</u>      |

**6. TANGIBLE FIXED ASSETS**

|                       | Church<br>equipment<br>£ | Plant and<br>machinery<br>£ | Motor vehicles<br>£ | Computer<br>equipment<br>£ | Totals<br>£    |
|-----------------------|--------------------------|-----------------------------|---------------------|----------------------------|----------------|
| <b>COST</b>           |                          |                             |                     |                            |                |
| At 1 January 2018     | 80,650                   | 76,747                      | 10,600              | 16,905                     | 184,902        |
| Additions             | -                        | 21,469                      | -                   | 310                        | 21,779         |
| At 31 December 2018   | <u>80,650</u>            | <u>98,216</u>               | <u>10,600</u>       | <u>17,215</u>              | <u>206,681</u> |
| <b>DEPRECIATION</b>   |                          |                             |                     |                            |                |
| At 1 January 2018     | 80,649                   | 28,138                      | 8,085               | 16,905                     | 133,777        |
| Charge for year       | -                        | 12,859                      | 628                 | 103                        | 13,590         |
| At 31 December 2018   | <u>80,649</u>            | <u>40,997</u>               | <u>8,713</u>        | <u>17,008</u>              | <u>147,367</u> |
| <b>NET BOOK VALUE</b> |                          |                             |                     |                            |                |
| At 31 December 2018   | <u>1</u>                 | <u>57,219</u>               | <u>1,887</u>        | <u>207</u>                 | <u>59,314</u>  |
| At 31 December 2017   | <u>1</u>                 | <u>48,609</u>               | <u>2,515</u>        | <u>-</u>                   | <u>51,125</u>  |

**7. FIXED ASSET INVESTMENTS**

|                       | Unlisted<br>investments<br>£ |
|-----------------------|------------------------------|
| <b>MARKET VALUE</b>   |                              |
| At 1 January 2018     | 35,039                       |
| Additions             | 301                          |
| Revaluations          | (1,192)                      |
| At 31 December 2018   | <u>34,148</u>                |
| <b>NET BOOK VALUE</b> |                              |
| At 31 December 2018   | <u>34,148</u>                |
| At 31 December 2017   | <u>35,039</u>                |

There were no investment assets outside the UK.

**THE PARISH CHURCH OF ST JAMES, CLITHEROE**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
for the year ended 31 December 2018

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 2018          | 2017          |
|---------------|---------------|---------------|
|               | £             | £             |
| Trade debtors | 12,000        | 25,832        |
| Other debtors | 7,521         | 16,236        |
|               | <u>19,521</u> | <u>42,068</u> |

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                 | 2018          | 2017          |
|-----------------|---------------|---------------|
|                 | £             | £             |
| Other creditors | 69,520        | 67,392        |
|                 | <u>69,520</u> | <u>67,392</u> |

**10. MOVEMENT IN FUNDS**

|                           | At 1/1/18<br>£ | Net movement<br>in funds<br>£ | Transfers<br>between funds<br>£ | At 31/12/18<br>£ |
|---------------------------|----------------|-------------------------------|---------------------------------|------------------|
| <b>Unrestricted funds</b> |                |                               |                                 |                  |
| General fund              | 147,875        | (9,306)                       | (17,325)                        | 121,244          |
| <b>Restricted funds</b>   |                |                               |                                 |                  |
| Restricted fund           | 3,484          | (7,645)                       | 17,325                          | 13,164           |
| <b>TOTAL FUNDS</b>        | <u>151,359</u> | <u>(16,951)</u>               | <u>-</u>                        | <u>134,408</u>   |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains and<br>losses<br>£ | Movement in<br>funds<br>£ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                          |                           |
| General fund              | 220,664                    | (228,778)                  | (1,192)                  | (9,306)                   |
| <b>Restricted funds</b>   |                            |                            |                          |                           |
| Restricted fund           | 2,322                      | (9,967)                    | -                        | (7,645)                   |
| <b>TOTAL FUNDS</b>        | <u>222,986</u>             | <u>(238,745)</u>           | <u>(1,192)</u>           | <u>(16,951)</u>           |

**THE PARISH CHURCH OF ST JAMES, CLITHEROE**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
for the year ended 31 December 2018

**10. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

|                           | At 1/1/17<br>£ | Net movement<br>in funds<br>£ | Transfers<br>between funds<br>£ | At 31/12/17<br>£ |
|---------------------------|----------------|-------------------------------|---------------------------------|------------------|
| <b>Unrestricted Funds</b> |                |                               |                                 |                  |
| General fund              | 111,053        | 37,847                        | (1,025)                         | 147,875          |
| <b>Restricted Funds</b>   |                |                               |                                 |                  |
| Restricted fund           | 10,388         | (7,929)                       | 1,025                           | 3,484            |
| <b>TOTAL FUNDS</b>        | <u>121,441</u> | <u>29,918</u>                 | <u>-</u>                        | <u>151,359</u>   |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains and<br>losses<br>£ | Movement in<br>funds<br>£ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                          |                           |
| General fund              | 313,667                    | (277,092)                  | 1,272                    | 37,847                    |
| <b>Restricted funds</b>   |                            |                            |                          |                           |
| Restricted fund           | -                          | (7,929)                    | -                        | (7,929)                   |
| <b>TOTAL FUNDS</b>        | <u>313,667</u>             | <u>(285,021)</u>           | <u>1,272</u>             | <u>29,918</u>             |

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 1/1/17<br>£ | Net movement<br>in funds<br>£ | Transfers<br>between funds<br>£ | At 31/12/18<br>£ |
|---------------------------|----------------|-------------------------------|---------------------------------|------------------|
| <b>Unrestricted funds</b> |                |                               |                                 |                  |
| General fund              | 111,053        | 28,541                        | (18,350)                        | 121,244          |
| <b>Restricted funds</b>   |                |                               |                                 |                  |
| Restricted fund           | 10,388         | (15,574)                      | 18,350                          | 13,164           |
| <b>TOTAL FUNDS</b>        | <u>121,441</u> | <u>12,967</u>                 | <u>-</u>                        | <u>134,408</u>   |

**THE PARISH CHURCH OF ST JAMES, CLITHEROE**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
for the year ended 31 December 2018

**10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains and<br>losses<br>£ | Movement in<br>funds<br>£ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                          |                           |
| General fund              | 534,331                    | (505,870)                  | 80                       | 28,541                    |
| <b>Restricted funds</b>   |                            |                            |                          |                           |
| Restricted fund           | 2,322                      | (17,896)                   | -                        | (15,574)                  |
| <b>TOTAL FUNDS</b>        | <u>536,653</u>             | <u>(523,766)</u>           | <u>80</u>                | <u>12,967</u>             |

The balance on the restricted funds at 31 December 2017 was made up as follows:

|                          | 2018<br>£     | 2017<br>£    |
|--------------------------|---------------|--------------|
| Discretionary fund       | 5,584         | 876          |
| Youth Ministry fund      | 1,577         | 3,019        |
| Children's Ministry fund | 1,180         | (411)        |
| Pioneer Ministry Fund    | 4,823         | -            |
|                          | <u>13,164</u> | <u>3,484</u> |

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2018 other than that disclosed in note 3.



**THE PARISH CHURCH OF ST JAMES, CLITHEROE**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 31 December 2018**

|                                    | 2018<br>£     | 2017<br>£     |
|------------------------------------|---------------|---------------|
| <b>INCOME AND ENDOWMENTS</b>       |               |               |
| <b>Donations and legacies</b>      |               |               |
| Covenanted gifts                   | 145,591       | 146,285       |
| Other donations                    | 35,474        | 65,938        |
| Gift aid                           | -             | 1,583         |
| Bequests                           | -             | 50,299        |
| Income tax recoverable             | 34,391        | 38,434        |
|                                    | <hr/> 215,456 | <hr/> 302,539 |
| <b>Investment income</b>           |               |               |
| Other fixed asset invest - FII     | 1,291         | 1,269         |
| Deposit account interest           | 302           | 190           |
| Interest received on tax repayment | 23            | 38            |
|                                    | <hr/> 1,616   | <hr/> 1,497   |
| <b>Charitable activities</b>       |               |               |
| Fees                               | 969           | 4,108         |
| Pastoral centre                    | 2,598         | 2,899         |
| Sundry income                      | 929           | 175           |
| Minibus hire                       | 1,418         | 2,449         |
|                                    | <hr/> 5,914   | <hr/> 9,631   |
| <b>Total incoming resources</b>    | <hr/> 222,986 | <hr/> 313,667 |
| <b>EXPENDITURE</b>                 |               |               |
| <b>Charitable activities</b>       |               |               |
| Church running expenses            | 38,818        | 31,803        |
| Insurance                          | 2,735         | 2,631         |
| Church maintenance                 | 3,457         | 7,910         |
| Upkeep of services                 | 6,151         | 15,276        |
| Diocesan quota                     | 67,021        | 74,032        |
| Clergy expenses                    | 1,921         | 4,649         |
| Administrator                      | 11,499        | 14,072        |
| Support costs                      | 3,304         | 4,568         |
| Youth & children's workers         | 38,870        | 39,674        |
| Quinquennial                       | 5,000         | 5,000         |
| Mission                            | 17,253        | 38,833        |
| Youth ministry                     | 3,126         | 3,144         |
| Children's ministry                | 8,042         | 4,487         |
| Discretionary                      | 1,292         | 510           |
| CAP workers                        | 5,405         | 8,891         |
| CAP ministry                       | 7,452         | 11,057        |
| Motor expenses                     | 2,198         | 2,079         |
| Clitheroe Pioneer Ministries       | 2,995         | 2,500         |
| Catering                           | 820           | -             |
| Carried forward                    | <hr/> 227,359 | <hr/> 271,116 |

This page does not form part of the statutory financial statements

**THE PARISH CHURCH OF ST JAMES, CLITHEROE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
for the year ended 31 December 2018

|                                     | 2018                | 2017              |
|-------------------------------------|---------------------|-------------------|
|                                     | £                   | £                 |
| <b>Charitable activities</b>        |                     |                   |
| Brought forward                     | 227,359             | 271,116           |
| Discipleship                        | 415                 | -                 |
|                                     | <hr/>               | <hr/>             |
|                                     | 227,774             | 271,116           |
| <br><b>Support costs</b>            |                     |                   |
| <b>Governance costs</b>             |                     |                   |
| Accountancy and legal fees          | 2,672               | 1,926             |
| Administration costs                | 7,243               | 10,348            |
| Subscriptions                       | 1,056               | 431               |
| Professional fees                   | -                   | 1,200             |
|                                     | <hr/>               | <hr/>             |
|                                     | 10,971              | 13,905            |
| <br><b>Total resources expended</b> | <br>238,745         | <br>285,021       |
|                                     | <hr/>               | <hr/>             |
| <br><b>Net (expenditure)/income</b> | <br><u>(15,759)</u> | <br><u>28,646</u> |

This page does not form part of the statutory financial statements