

Company registration number: 03029077

Charity registration number: 1049002

Disability Initiative

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2018



Disability Initiative

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Disability Initiative

Reference and Administrative Details

Chairman	Mr R N Ricketts CBE
Chief Executive Officer	Lucy Brown
Trustees	Mr G Bignell Mrs M Caulder Mr M R Parker Mr T M Torrington Mr J Scott Mrs E Kennedy Sir A V Morris (appointed 8 August 2018) Mr J Vickerman (appointed 24 June 2019) Mr R N Ricketts CBE
Principal Office and Registered Office	Resource Centre Knoll Road Camberley Surrey GU15 3SY
Company Registration Number	03029077
Charity Registration Number	1049002
Auditor	Stewart & Co. Chartered Accountants & Statutory Auditor Knoll House Knoll Road Camberley Surrey GU15 3SY
Bankers	Lloyds Bank PLC 19-23 Obelisk Way Camberley Surrey GU15 3SE Handlesbanken Bank PLC Building 4.3 Frimley Business Park Frimley Surrey GU16 7SG

Disability Initiative

Strategic Report for the Year Ended 31 December 2018

Chairman's report

Disability Initiative (DI) has been an integral part of an effective rehabilitation pathway within health and social care for over 45 years and consistently demonstrates integrity, resilience and innovation. DI has always understood that integration, cohesion and connectivity is paramount in all it does. DI builds relationships and collaborations to developing unique resources and by successfully linking people to communities, charities, services and businesses together, it makes a significant difference, resulting in such positive outcomes for clients their carers and others involved.

In recognition of these relationships and achievements, our Patron HRH The Countess of Wessex hosted a prestigious reception in the Balcony Room at Buckingham palace in May, in honour of our supporters and to celebrate DI's progress, partnerships and potential.

The event enabled us to demonstrate our appreciation and gratitude to our supporters. Our Patron personally thanked every guest for their specific support and commitment to the Charity.



In particular the Ratcliff Trusts involvement with DI was celebrated. As a result of shared values and vision and commitment to DI's purpose and an expressed need from Hampshire Adult Health and Care, the Ratcliff Trust purchased a little used building from St. John Ambulance in Hampshire, pictured below. DI has invested in a full refurbishment of the building to ensure it is fully accessible and compliant, with a grand opening planned for Spring 2019. This satellite model will enable DI to extend its reach to more disabled people and their families and build on local community support and resources.



Our Fleet Satellite Centre before refurbishment

Disability Initiative

Strategic Report for the Year Ended 31 December 2018

DI is very fortunate to have an exceptional Board of Trustees, whose governance and commitment to DI is unsurpassed. After a highly distinguished career in senior management within the NHS, we were delighted to welcome Sir Andrew Morris as DI's Vice Chairman. He brings with him a veritable treasure trove of experience and knowledge that will serve to enhance the Charity.

I'd like to thank our Patron, President, CEO, Trustees, staff, volunteers, clients and carers for their support and belief in the work of DI throughout the past year and look forward to us achieving our goals next year, especially with the evolution of the Hampshire service.

We will continue to work with all sectors as a trusted contributor to the architecture of change and integration, ensuring all involved are recognised in their own right and in accordance with DI's mission:

"To offer opportunities and support to individuals to enable them to release their potential and aspire to their chosen goals"

Overall, DI has had an incredible year and I am immensely proud of all our accomplishments.

Financial review

Policy on reserves

During 2018, the Trustees and management team conducted a review of the Reserves Policy to ensure that it continued to be relevant to the charity's strategy and activities.

We continue to ensure that we have sufficient funds to meet any foreseeable needs as and when they arise. A designated maintenance fund is being maintained with transfers being made periodically to ensure it is sufficient to meet expected outgoings.

The Trustees have calculated free reserves (those reserves available for general purposes) at 31 December 2018 as follows:

	£000
Total Funds at 31/12/18	943
Less total restricted funds	(108)
Less NBV of unrestricted fixed assets	(534)
Less designated funds	(140)
Less other commitments	-
Free Reserves at 31/12/18	161

Investment policy and objectives

Taking into account the reserves policy noted above, the Trustees have decided that to the extent current working capital levels permit, free reserves should be quickly realisable without any risk to their value. All such funds are therefore to be held in current accounts or interest-bearing deposit accounts. Term deposits or accounts with access notice periods may be held in relation to the Maintenance Fund, where the length of the deposit term can be matched against expectations of future cash flows.

Disability Initiative

Strategic Report for the Year Ended 31 December 2018

Principal risks and uncertainties

Risk Management

The Trustees and management conduct a formal annual review of the major risks to which the charity is exposed. Additional key risk areas are also reviewed at each Trustee meeting.

DI's procedure for risk assessment identifies the level of seriousness of each risk, the consequence and the mitigating action that can be taken. Detailed procedures are in place to mitigate major risks and they are assessed under the headings of Strategic and Operational Risk.

The Trustees consider that the internal control systems established and their regular application all combine to enable the Board to be confident that the major risks to which the charity is exposed are identified and that systems are in place to mitigate those risks to an acceptable level. Appropriate insurance is also in place to cover all insurable risks to properties, people and assets.

The strategic report was approved by the trustees of the charity on 20 September 2019 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Mr R N Ricketts', is written over a horizontal dotted line.

Mr R N Ricketts
Chairman

Disability Initiative

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2018.

Objectives and activities

Objectives of the Board

Performance for 2018 has been considered against objectives set by the Board. The Board tasked the Chief Executive with the following key objectives:

Strategic Development

Objective: *Building key partnerships*

Utilising community assets and resources, professional collaborative working, specialist advice and support empowers people to take control of their own health and care.

DI continues to collaborate and reach out to existing and potential supporters. We remain focused on our goals of transforming the lives and creating wider opportunities for people with disabilities in Surrey, Hampshire and surrounding counties.

A remarkable achievement in 2018 was that, after much research, investigation and networking, Lucy Brown established a relationship with St. John Ambulance nationally, drew on DI's relationship with the Ratcliff Trust, and with the support of DI's President and Trustees was able to secure the purchase of the former St. John Ambulance building in Fleet, Hampshire, for DI's use. This is being refurbished and equipped using charitable funds and volunteer resources, in preparation for service delivery for disabled people in Hampshire.

During her speech at DI's reception at Buckingham Palace in May, Lucy reiterated that the Charity's remarkable success is due to the support, expertise and contributions of others. She talked about the achievements made possible thanks to the generosity of many including the Ratcliff Trust, Stewart and Co, Greyfriars Vineyard, Handlesbanken, The Priory, Cisco, South Western Railway, local businesses and individuals.

On behalf of all DI stakeholders, in particular the clients, staff and volunteers, Lucy expressed their gratitude to the Patron and President for their inspiration and dedication. This has had significant impact on everyone's motivation and sense of belonging. By adding the years of Patronage from Her Royal Highness, Presidency from Bill Biddell and Executive duties from Lucy, it equates to a combined 50 years of knowledge and expertise.

Our Patron gave an impassioned speech where she also thanked the Trustees for their unwavering support, commitment and guidance.

The partnerships that have developed over 2018 have:

- enabled DI to expand our services into the Hampshire area,
- ensured that Camberley continues to offer an excellent service and supports carers,
- enabled DI to attract the best staff, and
- allowed us to explore new areas and ways to expand our services within the Integrated Care System.

Disability Initiative

Trustees' Report

Our Services, Operations and the People we support

Objective: *Broaden our services and activities to people living with physical disability or acquired brain injury.*

The NHS plan outlines an agenda which includes more integrated care, boosting primary and community care, improving clinical outcomes, making a new offer to people with long-term conditions and harnessing digital technology.

Their aim is to include care which:

- is organised and co-ordinated around people's needs,
- makes the best use of all the community's assets to plan and deliver care,
- enables professionals to work together across boundaries,
- builds access to specialist advice and support,
- empowers people to take control of their own health and care, and
- supports and strengthens relational aspects of care.

DI already fulfils the above requirements and, as stated earlier, is an active contributor to the Integrated Care System. The overarching categories of support from DI are:

Health, Fitness and Wellbeing
Life Skills
Learning
Community Utilisation
Cognitive and Communication skills
Carer Support

Impact Measures	2016	2017	2018
Number of Clients supported	94	110	89
Total Hours of Client Attendance	50,562	56,997	55,559
Volunteer additional support hours delivered	5,037	3,087	2,295

The above table indicates a downward trend against each of the impact measures from 2017. A significant factor for this is that Surrey County Council are no longer making referrals as they say there is no social care need, and what needs they have are being met elsewhere. However, the needs of clients attending DI are increasing due to their deteriorating long-term neurological conditions, resulting in more hours per client.

Meanwhile, legislation is having an impact on the motivation and availability of volunteers who are less inclined to participate in the legal requirements for health & social care such as formal training, including safeguarding and moving & handling techniques.

However, there has been an upturn in professional volunteers imparting their expertise and specialist knowledge for specific time-limited projects; namely, project planning, risk analysis, report and business writing, mentoring, financial analysis and events planning and participation. This has greatly enhanced DI's capacity to deliver on its objectives, and to a high standard.

Disability Initiative

Trustees' Report

Fundraising

Fundraising is very challenging for DI, but we are very fortunate that for small projects and specialist items, we are well supported. All Hallows School, Farnham, nominated DI as their 2018 designated Charity. The pupils raised over £4,000 towards DI's second Genie wheelchair.

The Genie wheelchair makes such a huge difference to our clients. All who use it state that it boosts their confidence and has numerous health benefits. For example, its facility to enable them to stand can aid digestion, circulation and muscle development.



London 10k run

Once again, we had a great turnout when 33 runners (comprising staff, carers, volunteers and corporate representatives) took part in this year's Virgin 10k run. Overall, we managed to raise over £3,000 in funds marking a very successful fundraiser, which will contribute to such activities as yoga and drama therapy.

Our Team

Objective: *To develop and enhance the skills of the staff team to meet the changing needs in adult and social care.*

With the retirement and career advancement of several of DI's long-serving staff, it gave DI the opportunity to restructure the team, creating professional and personal development progression. DI has invested in training the team to a very high standard which demonstrates our commitment to developing our staff.

This year we ran a successful and enjoyable Team-Building Day welcoming new staff and bidding farewell to those who were moving on. The day was spent in London, networking, information gathering and exploring opportunities to cascade learning.

Disability Initiative

Trustees' Report

Carers

Objective: *To value and support the informal carers who support our clients.*

We are committed to supporting and developing our services for carers who play such a vital role in enabling our clients to live rich and rewarding lives. Carers are vital to the wellbeing of their loved ones and we support and encourage carers to consider their own personal goals and aspirations and wherever possible, help them to achieve these. This not only promotes the wellbeing and resilience of carers, but it helps support them in continuing their role.

Throughout 2018, we have continued to run regular sessions at the Resource Centre providing evenings for carers to socialise and learn new and exciting skills. To name a few, this year we have hosted flower arranging, wine tasting, wellbeing sessions, a carers' choir and ukulele lessons. We are currently working with CISCO to organise a group of carers attending Strictly Come Dancing Live.



"They provide these carers evenings that are amazing. Every time it's something new!"
(Andrea – Wife and Carer)

"I love the Social side to it as well as the learning because everybody I meet here, whilst we are all very different, we've all had the same difficulties. We're all in it together"
(Family member and Carer)



Public benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Nature of governing document

Disability Initiative (DI) is a company limited by guarantee registered in England. Its governing document is its Memorandum and Articles of Association. It is registered as a charity with the Charity Commission, and in the event of the company being wound-up, members are required to contribute an amount not exceeding £1.

The charity's Articles provide for day-to-day management of the charity to be delegated to the Chief Executive and is overseen by a Board of over 2 and up to 11 Trustees. A Trustee may be appointed by Ordinary Resolution or by a simple majority of all the Trustees entitled to attend and vote at any meeting of the Trustees. A Trustee shall hold office until the end of the first meeting of the Trustees following the third anniversary of their appointment. A Trustee shall be permitted to stand for re-election for a further three years term and if re-elected shall serve until the end of the first meeting of the Trustees following the sixth anniversary of their appointment.

If a Trustee has a special skill or experience, they may be invited by the other Trustees to stand for re-election for a further term of between one and three years as specified by the Trustees. In this case they shall serve until the end of the first meeting of the Trustees following either the first, second or third anniversary of their re-election. No one person may serve as a Trustee of the charity for more than nine years without a break of at least three calendar years.

Disability Initiative

Trustees' Report

Recruitment and appointment of trustees

The Board seeks to recruit Trustees who have experience in the areas of disability or who bring professional skills needed in the broader areas of health, care, education or administration. The existing Trustees then vote and elect the Trustee-in-waiting to the board.

Subsequently an induction programme is implemented. This will include time at the Resource Centre with members and staff, governance responsibility and general familiarity with the organisation and its operations. All Trustees are DBS and reference checked.

Induction and training of trustees

The Trustees are conscious of the need to maintain an appropriate balance in complementary skills that they offer in their work with the charity. Therefore, whenever a vacancy arises, substantial consideration is given to the knowledge, skills and experience that might be required in any new Trustee when drawing up a new Trustee profile. This also requires a regular review of the skills of the Board.

Organisational structure

DI has a wholly-owned trading company, Disability Initiative Services Limited (DIS). DIS exists primarily to handle the bulk of day-to-day operations at the Resource Centre. Three trustees including the chairman sit on the board of DIS as non-executive directors and the Chief Executive is also a member of the board of DIS. Lucy Brown is the Chief Executive, and is responsible to the trustees for the day-to-day operations of the charity and its subsidiary. She is supported by the management team, staff team and volunteers.

The trustees' work is mainly carried out at formal bi-monthly meetings although the Chairman and other members of sub-committees work with the Chief Executive and her team, as and when required. Formal bi-monthly trustee meetings are scheduled well in advance, and papers are sent out to trustees before each meeting. These cover operations, finance, marketing and fundraising matters, together with any ad-hoc additional matters that require trustee input or approval.

The trustees set overall policy and strategic guidelines for the charity and hold training days on various items such as governance, strategic planning and skills audits. They agree annual operating plans and financial budgets and monitor outcomes against those plans. The charity is a member of NCVO, FRSB, IoF and the Chief Executive is a member of ACEVO.

Disability Initiative

Trustees' Report

Major risks and management of those risks

Risk Management

The Trustees and management conduct a formal annual review of the major risks to which the charity is exposed. Additional key risk areas are also reviewed at each Trustee meeting.

DI's procedure for risk assessment identifies the level of seriousness of each risk, the consequence and the mitigating action that can be taken. Detailed procedures are in place to mitigate major risks and they are assessed under the headings of Strategic and Operational Risk.

The Trustees consider that the internal control systems established and their regular application all combine to enable the Board to be confident that the major risks to which the charity is exposed are identified and that systems are in place to mitigate those risks to an acceptable level. Appropriate insurance is also in place to cover all insurable risks to properties, people and assets.

The annual report was approved by the trustees of the charity on 20 September 2019 and signed on its behalf by:



Mr R N Ricketts
Chairman

Disability Initiative

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Disability Initiative for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must only approve the financial statements when they are satisfied that they give a true and fair view of the state of affairs of the charitable company, of its incoming and application of resources, including its income and expenditure. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

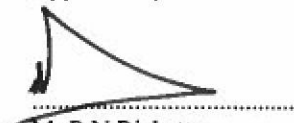
Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 20 September 2019 and signed on its behalf by:



Mr R N Ricketts
Chairman

Disability Initiative

Independent Auditor's Report to the Members of Disability Initiative

Opinion

We have audited the financial statements of Disability Initiative (the 'charitable parent company') and its subsidiaries (the 'group') for the year ended 31 December 2018, which comprise the Consolidated Statement of Financial Activities, Consolidated Balance Sheet, , Balance Sheet, Consolidated Statement of Cash Flows and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 31 December 2018 and of the group's results for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Disability Initiative

Independent Auditor's Report to the Members of Disability Initiative

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities [set out on page 11], the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Disability Initiative

Independent Auditor's Report to the Members of Disability Initiative

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's or the parent charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or the parent charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable parent company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the group's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable parent company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Lucy Evans BSc ACA (Senior Statutory Auditor)
For and on behalf of Stewart & Co, Statutory Auditor

Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY

23.09.19

Disability Initiative

Consolidated Statement of Financial Activities for the Year Ended 31 December 2018 (Including Consolidated Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2018 £
Income and Endowments from:				
Donations and legacies	3	55,052	3,500	58,552
Charitable activities	4	555,539	-	555,539
Other income	5	27,297	-	27,297
Total Income		<u>637,888</u>	<u>3,500</u>	<u>641,388</u>
Expenditure on:				
Raising funds	6	(43,262)	(644)	(43,906)
Charitable activities	7	<u>(604,992)</u>	<u>(10,112)</u>	<u>(615,104)</u>
Total Expenditure		<u>(648,254)</u>	<u>(10,756)</u>	<u>(659,010)</u>
Net expenditure		<u>(10,366)</u>	<u>(7,256)</u>	<u>(17,622)</u>
Net movement in funds		(10,366)	(7,256)	(17,622)
Reconciliation of funds				
Total funds brought forward		<u>845,011</u>	<u>115,220</u>	<u>960,231</u>
Total funds carried forward	24	<u>834,645</u>	<u>107,964</u>	<u>942,609</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2017 £
Income and Endowments from:				
Donations and legacies	3	52,100	13,575	65,675
Charitable activities	4	570,719	-	570,719
Other income	5	12,463	-	12,463
Total Income		<u>635,282</u>	<u>13,575</u>	<u>648,857</u>
Expenditure on:				
Raising funds	6	(38,288)	(715)	(39,003)
Charitable activities	7	<u>(519,858)</u>	<u>(16,242)</u>	<u>(536,100)</u>
Total Expenditure		<u>(558,146)</u>	<u>(16,957)</u>	<u>(575,103)</u>
Net income/(expenditure)		<u>77,136</u>	<u>(3,382)</u>	<u>73,754</u>
Net movement in funds		77,136	(3,382)	73,754
Reconciliation of funds				
Total funds brought forward		<u>767,875</u>	<u>118,602</u>	<u>886,477</u>
Total funds carried forward	24	<u>845,011</u>	<u>115,220</u>	<u>960,231</u>

All of the group's activities derive from continuing operations during the above two periods.

The funds breakdown is shown in note 24.

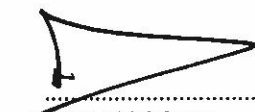
Disability Initiative

(Registration number: 03029077)

Consolidated Balance Sheet as at 31 December 2018

	Note	2018 £	(As restated) 2017 £
Fixed assets			
Tangible assets	14	628,574	592,654
Heritage assets	15	<u>4,600</u>	<u>4,600</u>
		<u>633,174</u>	<u>597,254</u>
Current assets			
Stocks	18	100	100
Debtors	19	116,890	110,472
Cash at bank and in hand	20	<u>249,053</u>	<u>307,968</u>
		366,043	418,540
Creditors: Amounts falling due within one year	21	<u>(56,608)</u>	<u>(55,563)</u>
Net current assets		<u>309,435</u>	<u>362,977</u>
Net assets		<u>942,609</u>	<u>960,231</u>
Funds of the group:			
Restricted funds		107,964	115,220
Unrestricted income funds			
Unrestricted funds		<u>834,645</u>	<u>845,011</u>
Total funds	24	<u>942,609</u>	<u>960,231</u>

The financial statements on pages 15 to 34 were approved by the trustees, and authorised for issue on 20 September 2019 and signed on their behalf by:



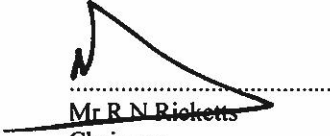
 Mr R N Ricketts
 Chairman

Disability Initiative
(Registration number: 03029077)
Balance Sheet as at 31 December 2018

	Note	2018 £	(As restated) 2017 £
Fixed assets			
Tangible assets	14	623,822	586,593
Heritage assets	15	4,600	4,600
Investments		100	100
		<u>628,522</u>	<u>591,293</u>
Current assets			
Debtors	19	122,772	110,448
Cash at bank and in hand	20	192,126	224,466
		<u>314,898</u>	<u>334,914</u>
Creditors: Amounts falling due within one year	21	<u>(18,218)</u>	<u>(3,380)</u>
Net current assets		<u>296,680</u>	<u>331,534</u>
Net assets		<u>925,202</u>	<u>922,827</u>
Funds of the charity:			
Restricted funds		107,964	115,220
Unrestricted income funds			
Unrestricted funds		<u>817,238</u>	<u>807,607</u>
Total funds	24	<u>925,202</u>	<u>922,827</u>

The Charity made a surplus for the financial year of £2,375 (2017: £85,245).

The financial statements on pages 15 to 34 were approved by the trustees, and authorised for issue on 20 September 2019 and signed on their behalf by:


 Mr R N Ricketts
 Chairman

Disability Initiative

Consolidated Statement of Cash Flows for the Year Ended 31 December 2018

	Note	2018 £	(As restated) 2017 £
Cash flows from operating activities			
Net cash (expenditure)/income		(17,622)	73,754
Adjustments to cash flows from non-cash items			
Depreciation	6	<u>36,022</u>	<u>36,086</u>
		18,400	109,840
Working capital adjustments			
Increase in debtors	19	(6,418)	(14,633)
Increase/(decrease) in creditors	21	<u>1,045</u>	<u>(1,379)</u>
Net cash flows from operating activities		13,027	93,828
Cash flows from investing activities			
Purchase of tangible fixed assets	14	<u>(71,942)</u>	<u>(29,036)</u>
Net (decrease)/increase in cash and cash equivalents		(58,915)	64,792
Cash and cash equivalents at 1 January		<u>307,968</u>	<u>243,176</u>
Cash and cash equivalents at 31 December		<u><u>249,053</u></u>	<u><u>307,968</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

Disability Initiative

Notes to the Financial Statements for the Year Ended 31 December 2018

1 General information

The charity is a private company limited by guarantee without share capital, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Resource Centre, Knoll Road, Camberley, Surrey, GU15 3SY.

The charity is a company limited by guarantee and has no share capital. In the event of the company being wound up, every member at that date and any member who has ceased to be a member in the previous twelve months will be liable to meet the net debts and liabilities (contracted before he or she ceases to be a member) up to a maximum contribution of £1.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Companies Act 2006 and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Basis of preparation

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Basis of consolidation

The financial statements consolidate the results and position of the subsidiary undertaking on a line by line basis in both the Statement of Financial Activities (including income and expenditure account) and the Balance Sheet. A separate Statement of Financial Activities and Statement of Cash Flows for the charity has not been presented because the group has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Disability Initiative

Notes to the Financial Statements for the Year Ended 31 December 2018

Income and endowments

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Legacy income is recognised when receipt is probable and entitlement is established.

Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted. The amounts shown in the accounts are net of VAT.

Interest income is recognised on a receivable basis.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods. They do not include the costs of disseminating publicity and information about the charity's day-to-day disability services. These fundraising costs are:

- (i) always charged to Resources Expended as incurred even if some costs are attributable to projects for which grants or donations are promised in future accounting periods.
- (ii) allocated against funds received based on estimates of the time or resources spent on each fundraising project. Unattributable costs and general costs are charged to unrestricted funds.

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

Most expenditure for the Group relates to charitable activities and consists of direct and indirect expenses of running services for the disabled clients at the Resource Centre in Surrey.

Support costs

Certain expenditure is directly attributable to specific activities and has been reported in those expenditure categories. Other support costs which are not attributable to any one activity are apportioned across expenditure categories on an appropriate basis. Staff costs are allocated on the basis of time estimates, property costs are allocated on the floor area utilised, and other costs have are allocated on estimates of usage.

Disability Initiative

Notes to the Financial Statements for the Year Ended 31 December 2018

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Tangible fixed assets

All assets costing over £250 are considered for capitalisation subject to considerations as to the likely useful life of each item.

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Heritage assets

Heritage assets measured under the revaluation model and are revalued at each reporting date.

The very long expected lives of heritage assets, due to their nature, value and need to be protected and preserved means that depreciation is not material and is, therefore, not provided.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Therapy, office and IT equipment	25% reducing balance
Building fixtures and equipment	between 4% and 10% reducing balance
Leasehold building	straight line over the period of the lease

Trade creditors

Creditors are recognised where the charity has a contractual obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their contractual amount after allowing for any trade discounts due.

Fund structure

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the detailed notes to these financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. Expenditure that meets these criteria is charged to each fund together with the direct costs of raising such funds, as explained in the Resources Expended policy. The aim and use of each significant restricted fund is set out in the detailed notes to these financial statements

Disability Initiative

Notes to the Financial Statements for the Year Ended 31 December 2018

Pensions and other post retirement obligations

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Recognition and measurement

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

3 Income from donations and legacies

	Unrestricted General £	Restricted funds £	Total 2018 £	(As restated) Total 2017 £
Donations and legacies;				
Donations from companies, trusts and similar proceeds	30,000	3,500	33,500	8,825
Donations and grants - external	25,052	-	25,052	41,850
Legacies	-	-	-	15,000
	<u>55,052</u>	<u>3,500</u>	<u>58,552</u>	<u>65,675</u>

Disability Initiative

Notes to the Financial Statements for the Year Ended 31 December 2018

During the year the charity received restricted grants of £3,500 in respect of rent, and £30,000 of gifts in kind for use of facilities.

In the year ended 31 December 2017 the group received £13,575 of restricted donations.

4 Income from charitable activities

	Unrestricted funds		
	General £	Total 2018 £	Total 2017 £
Provision of disability services	555,539	555,539	570,719

5 Investment income

	Unrestricted funds		
	General £	Total 2018 £	Total 2017 £
Rental income	25,988	25,988	11,572
Interest receivable and similar income	1,309	1,309	891
	27,297	27,297	12,463

6 Expenditure on raising funds

a) Costs of generating donations and legacies

		Unrestricted funds			
	Note	General £	Restricted funds £	Total 2018 £	Total 2017 £
Other direct costs of generating voluntary income		1,780	-	1,780	3,306
Allocated support costs	8	41,482	644	42,126	35,697
		43,262	644	43,906	39,003

Disability Initiative

Notes to the Financial Statements for the Year Ended 31 December 2018

7 Expenditure on charitable activities

		Unrestricted funds			
	Note	General £	Restricted funds £	Total 2018 £	Total 2017 £
Provision of disability services		306,604	-	306,604	271,560
Allocated support costs	8	290,922	10,112	301,034	257,594
Governance costs	8	7,466	-	7,466	6,946
		<u>604,992</u>	<u>10,112</u>	<u>615,104</u>	<u>536,100</u>

£604,992 (2017 - £519,858) of the above expenditure was attributable to unrestricted funds and £10,112 (2017 - £16,242) to restricted funds.

8 Analysis of governance and support costs

Support costs allocation

	Raising funds £	Services to clients £	Total 2018 £	Total 2017 £
Staff costs	29,923	153,286	183,209	183,618
Legal and professional	542	7,719	8,261	8,032
Premises and equipment maintenance	2,897	79,476	82,373	37,838
Other expenses	6,698	45,114	51,812	32,199
Depreciation and disposals	2,161	33,861	36,022	36,086
Bad debt provision	(95)	(1,485)	(1,580)	(4,482)
Governance Costs	-	7,466	7,466	6,946
	<u>42,126</u>	<u>325,437</u>	<u>367,563</u>	<u>300,237</u>

Governance costs

	Unrestricted funds		
	General £	Total 2018 £	Total 2017 £
Audit fees			
Audit of the financial statements	7,090	7,090	6,000
Trustees meeting and training expenses	376	376	946
	<u>7,466</u>	<u>7,466</u>	<u>6,946</u>

Trustees expenses consists of £376 (2017: £256) for trustees meeting expenses and £nil (2017: £690) for trustee training costs.

Disability Initiative

Notes to the Financial Statements for the Year Ended 31 December 2018

9 Net incoming/outgoing resources

Net incoming resources for the year include:

	2018	2017
	£	£
Depreciation of fixed assets	<u>36,022</u>	<u>36,086</u>

10 Trustees remuneration and expenses

No remuneration was paid to the trustees in either year and nor were any travel expenses reimbursed to any trustees. Expenses relating to trustees meetings and trustee training costs are shown under governance costs. See note 8.

Disability Initiative

Notes to the Financial Statements for the Year Ended 31 December 2018

11 Staff costs

The aggregate payroll costs were as follows:

	2018 £	2017 £
Staff costs during the year were:		
Wages and salaries	377,514	360,353
Social security costs	29,701	28,267
Pension costs	20,184	20,958
	<u>427,399</u>	<u>409,578</u>

Employee costs, including pension costs, are split between activities based on the number of sessions provided to clients.

The monthly average number of persons (including senior management team) employed by the group during the year expressed as full time equivalents was as follows:

	2018 No	2017 No
Disability Services	12	13
Management and Administration	5	6
	<u>17</u>	<u>19</u>

The number of employees whose emoluments fell within the following bands was:

	2017 No
£70,001 - £80,000	<u>1</u>

The total employee benefits of the key management personnel of the group were £125,010 (2017 - £171,686).

12 Auditors' remuneration

	2018 £	2017 £
Audit of the financial statements	<u>7,090</u>	<u>6,000</u>

13 Taxation

The group is a registered charity and is therefore exempt from taxation.

Disability Initiative

Notes to the Financial Statements for the Year Ended 31 December 2018

14 Tangible fixed assets

Group	Land and buildings £	Furniture and equipment £	Equipment £	Total £
Cost				
At 1 January 2018	495,818	451,552	156,641	1,104,011
Additions	52,236	1,759	17,947	71,942
Transfers	(21,705)	22,099	(394)	-
At 31 December 2018	<u>526,349</u>	<u>475,410</u>	<u>174,194</u>	<u>1,175,953</u>
Depreciation				
At 1 January 2018	103,305	291,909	116,143	511,357
Charge for the year	5,263	16,140	14,619	36,022
Transfers	(21,705)	22,099	(394)	-
At 31 December 2018	<u>86,863</u>	<u>330,148</u>	<u>130,368</u>	<u>547,379</u>
Net book value				
At 31 December 2018	<u>439,486</u>	<u>145,262</u>	<u>43,826</u>	<u>628,574</u>
At 31 December 2017	<u>392,513</u>	<u>159,643</u>	<u>40,498</u>	<u>592,654</u>
Charity				
Cost				
At 1 January 2018	495,818	451,552	118,414	1,065,784
Additions	52,236	1,759	17,668	71,663
Transfers	(21,705)	22,099	(394)	-
At 31 December 2018	<u>526,349</u>	<u>475,410</u>	<u>135,688</u>	<u>1,137,447</u>
Depreciation				
At 1 January 2018	103,305	291,909	83,977	479,191
Charge for the year	5,263	16,140	13,031	34,434
Transfers	(21,705)	22,099	(394)	-
At 31 December 2018	<u>86,863</u>	<u>330,148</u>	<u>96,614</u>	<u>513,625</u>
Net book value				
At 31 December 2018	<u>439,486</u>	<u>145,262</u>	<u>39,074</u>	<u>623,822</u>
At 31 December 2017	<u>392,513</u>	<u>159,643</u>	<u>34,437</u>	<u>586,593</u>

Disability Initiative

Notes to the Financial Statements for the Year Ended 31 December 2018

Included within the net book value of land and buildings above is £439,486 (2017 - £392,513) in respect of leaseholds.

The leasehold building is the Resource Centre in Camberley which is stated at historical cost less depreciation. The lease of the land for the Centre is for a period of 99 years, expiring on 26th January 2099. The annual ground rent amounts to £3,500.

15 Heritage assets

Group & Charity

	Jewellery £	Total £
Valuation		
At 1 January 2018	4,600	4,600
At 31 December 2018	4,600	4,600
Depreciation		
At 31 December 2018	-	-
Net book value		
At 31 December 2018	4,600	4,600

Revaluation

The asset was professionally valued on donation and the trustees review this at each year end. There have been no additions or disposals of heritage assets in the last 5 years.

16 Subsidiary undertaking – Disability Initiative Services Limited

The company's wholly owned trading subsidiary, Disability Initiative Services Limited (DIS), is a company incorporated in England with company number 02915444. The registered office is Resource Centre, Knoll Road, Camberley, GU15 3SY. The share capital comprising 100 ordinary £1 shares was purchased at a cost of £100 and was held by the charity throughout the year. The shares are shown at cost value in the accounts.

DIS provides services to disabled people in the Resource Centre in Camberley, Surrey, and funds its activities by selling sessions to social services, health organisations and private individuals. When DIS earns any profit above a basic minimum threshold required for the continued maintenance of its working capital and operations, it pays the profit to the charity by gift aid. DIS also operates some services including payroll on behalf of DI and these are recharged to DI by DIS.

DIS has been included in the consolidated accounts and a summary of its individual trading results is shown below:

Disability Initiative

Notes to the Financial Statements for the Year Ended 31 December 2018

	2018	2017
Turnover from Provision of Disability Services	556,498	533,284
Operational and administrative expenses	<u>(555,679)</u>	<u>(512,732)</u>
Operating profit	819	20,552
Other interest receivable and similar income	200	55
Amount gifted to the charity	<u>-</u>	<u>-</u>
Retained in the subsidiary	<u>1,019</u>	<u>20,607</u>
Fixed Assets	4,752	6,061
Current Assets	155,706	170,856
Current Liabilities	<u>(142,950)</u>	<u>(139,412)</u>
Net Assets	<u>17,508</u>	<u>37,505</u>
Aggregate share capital and reserves	<u>17,508</u>	<u>37,505</u>

17 Results of the parent undertaking

The gross income and result of the parent charity excluding those of its subsidiary were as follows:

	2017	2016
	£	£
Total income	256,579	283,547
Net movement in funds	2,375	85,245

18 Stock

	Group		Charity	
	2018 £	2017 £	2018 £	2017 £
Stocks	<u>100</u>	<u>100</u>	<u>-</u>	<u>-</u>

19 Debtors

	Group		Charity	
	2018 £	2017 £	2018 £	2017 £
Trade debtors	107,651	104,057	18,011	22,919
Due from group undertakings	-	-	104,561	87,229
Prepayments	<u>9,239</u>	<u>6,415</u>	<u>200</u>	<u>300</u>
	<u>116,890</u>	<u>110,472</u>	<u>122,772</u>	<u>110,448</u>

Disability Initiative

Notes to the Financial Statements for the Year Ended 31 December 2018

20 Cash and cash equivalents

	Group		Charity	
	2018	2017	2018	2017
	£	£	£	£
Cash on hand	1,062	2,550	183	1,690
Cash at bank	247,991	305,418	191,943	222,776
	<u>249,053</u>	<u>307,968</u>	<u>192,126</u>	<u>224,466</u>

21 Creditors: amounts falling due within one year

	Group		Charity	
	2018	2017	2018	2017
	£	£	£	£
Trade creditors	20,183	18,268	14,984	-
Other taxation and social security	21,937	23,277	-	-
Other creditors	5,212	2,550	99	-
Accruals	9,276	11,468	3,135	3,380
	<u>56,608</u>	<u>55,563</u>	<u>18,218</u>	<u>3,380</u>

22 Pension and other schemes

Defined contribution pension scheme

The group operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the group to the scheme and amounted to £20,184 (2017 - £20,958).

23 Commitments

Charity

The charity had total commitments under non-cancellable operating leases for the Resource Centre as set out below:

	2018	2017
	£	£
Not later than one year	3,500	3,500
Later than one year and not later than five years	14,000	14,000
Later than five years	266,000	269,500

The ground rent is currently funded by an annual grant for the same amount from the landlord, Surrey Heath Borough Council.

Disability Initiative

Notes to the Financial Statements for the Year Ended 31 December 2018

24 Funds

Group

	Balance at 1 January 2018 £	Incoming resources £	Resources expended £	Balance at 31 December 2018 £
Unrestricted funds				
General	(705,011)	(637,888)	648,254	(694,645)
Designated	<u>(140,000)</u>	<u>-</u>	<u>-</u>	<u>(140,000)</u>
Total unrestricted funds	<u>(845,011)</u>	<u>(637,888)</u>	<u>648,254</u>	<u>(834,645)</u>
Buildings	(93,135)	-	3,822	(89,313)
Rehabilitation Project - Community Fund	(2,390)	-	227	(2,163)
Motomeds	(6,589)	-	1,694	(4,895)
Other projects and equipment	<u>(13,106)</u>	<u>(3,500)</u>	<u>5,013</u>	<u>(11,593)</u>
Total restricted funds	<u>(115,220)</u>	<u>(3,500)</u>	<u>10,756</u>	<u>(107,964)</u>
Total funds	<u>(960,231)</u>	<u>(641,388)</u>	<u>659,010</u>	<u>(942,609)</u>
	Balance at 1 January 2017 £	Incoming resources £	Resources expended £	Balance at 31 December 2017 £
Unrestricted funds				
General	(627,875)	(635,282)	558,146	(705,011)
Designated	<u>(140,000)</u>	<u>-</u>	<u>-</u>	<u>(140,000)</u>
Total unrestricted funds	<u>(767,875)</u>	<u>(635,282)</u>	<u>558,146</u>	<u>(845,011)</u>
Buildings	(92,526)	(4,750)	4,141	(93,135)
Rehabilitation Project - Community Fund	(2,643)	-	253	(2,390)
Motomeds	(8,848)	-	2,259	(6,589)
Other projects and equipment	<u>(14,585)</u>	<u>(8,825)</u>	<u>10,304</u>	<u>(13,106)</u>
Total restricted	<u>(118,602)</u>	<u>(13,575)</u>	<u>16,957</u>	<u>(115,220)</u>
Total funds	<u>(886,477)</u>	<u>(648,857)</u>	<u>575,103</u>	<u>(960,231)</u>

Disability Initiative

Notes to the Financial Statements for the Year Ended 31 December 2018

Charity

	Balance at 1 January 2018 £	Incoming resources £	Resources expended £	Balance at 31 December 2018 £
Unrestricted funds				
General	(667,607)	(253,079)	243,448	(677,238)
Designated	<u>(140,000)</u>	<u>-</u>	<u>-</u>	<u>(140,000)</u>
Total unrestricted funds	<u>(807,607)</u>	<u>(253,079)</u>	<u>243,448</u>	<u>(817,238)</u>
Buildings	(93,135)	-	3,822	(89,313)
Rehabilitation Project - Community Fund	(2,390)	-	227	(2,163)
Motomeds	(6,589)	-	1,694	(4,895)
Other projects and equipment	<u>(13,106)</u>	<u>(3,500)</u>	<u>5,013</u>	<u>(11,593)</u>
Total restricted funds	<u>(115,220)</u>	<u>(3,500)</u>	<u>10,756</u>	<u>(107,964)</u>
Total funds	<u>(922,827)</u>	<u>(256,579)</u>	<u>254,204</u>	<u>(925,202)</u>
	Balance at 1 January 2017 £	Incoming resources £	Resources expended £	Balance at 31 December 2017 £
Unrestricted funds				
General	(578,980)	(269,972)	181,345	(667,607)
Designated	<u>(140,000)</u>	<u>-</u>	<u>-</u>	<u>(140,000)</u>
Total unrestricted funds	<u>(718,980)</u>	<u>(269,972)</u>	<u>181,345</u>	<u>(807,607)</u>
Buildings	(92,526)	(4,750)	4,141	(93,135)
Rehabilitation Project - Community Fund	(2,643)	-	253	(2,390)
Motomeds	(8,848)	-	2,259	(6,589)
Other projects and equipment	<u>(14,585)</u>	<u>(8,825)</u>	<u>10,304</u>	<u>(13,106)</u>
Total restricted funds	<u>(118,602)</u>	<u>(13,575)</u>	<u>16,957</u>	<u>(115,220)</u>
Total funds	<u>(837,582)</u>	<u>(283,547)</u>	<u>198,302</u>	<u>(922,827)</u>

Disability Initiative

Notes to the Financial Statements for the Year Ended 31 December 2018

The specific purposes for which the funds are to be applied are as follows:

Restricted Funds

Buildings

All other restricted grants and donations relating to the original construction costs of the Resource Centre are held within this fund. These appeals are now closed. All outgoings relate entirely to depreciation.

Rehabilitation Project - Community Fund

In 2001, the charity embarked upon a project for the establishment of a Specialist Rehabilitation service which received start-up funding from the Big Lottery Fund. Project funding came to an end in February 2004, but since some of the funding was spent on capital equipment, depreciation charges will continue to be made against the fund for a few more years until the fund is fully utilised.

Motomeds

During 2015 the charity received funds for the purchase of 3 Motomed devices and related accessories. These funds are to be held in a separate restricted fund until the equipment has been fully depreciated or disposed of.

Other projects and equipment

As part of its continuing work, the charity seeks support from both the general public and other donors in the financing of its activities and its specialist equipment. When funds are received in response to specific requests, they are held in separate restricted funds until they have been spent or, if a fixed asset is purchased, until that asset has been fully depreciated.

Unrestricted funds

Maintenance Fund

In view of the expected maintenance needs of the Resource Centre over the short to medium term, the trustees have elected to maintain a designated fund to represent the cash set aside to meet these future costs as they arise.

Disability Initiative

Notes to the Financial Statements for the Year Ended 31 December 2018

25 Analysis of net assets between funds

Group

	Unrestricted funds	Restricted funds	Total funds
	General £	£	£
Tangible fixed assets	529,396	99,178	628,574
Heritage assets	4,600	-	4,600
Current assets	357,257	8,786	366,043
Current liabilities	(56,608)	-	(56,608)
Total net assets	<u>834,645</u>	<u>107,964</u>	<u>942,609</u>

Charity

	Unrestricted funds	Restricted funds	Total funds
	General £	£	£
Tangible fixed assets	524,644	99,178	623,822
Heritage assets	4,600	-	4,600
Current assets	306,112	8,786	314,898
Current liabilities	(18,218)	-	(18,218)
Total net assets	<u>817,138</u>	<u>107,964</u>	<u>925,102</u>