

**THE PAYBACK FOUNDATION** CHARITY NO. 1113159  
**ANNUAL RETURN: DECMEBER 2018**



**TRUSTEES REPORT:**

The Payback Foundation had another very successful year in 2018. Total income for the year was £43,334 Unfortunately, this was below our target of £70,000 by £26,666

29 grants totalling £28,380, were awarded during the year to support numerous individuals. Grants were made by purchasing specialist equipment, enhancing the lives of children across the UK.

Cash in the bank at the end of December 2018 stood at £49,782

The Trustees intend to keep the momentum going in 2019. A fundraising target of £50,000 has been set, reflecting the activity achieved in 2018

Summary accounts are set out below:

<b>Expenditure 2018</b>	<b>£</b>
<b>Type</b>	
<b>Grants Paid</b>	<b>23,429.08</b>
<b>Account Fees</b>	<b>294.00</b>
<b>Other</b>	<b>660.00</b>
<b>Total £</b>	<b>24,383.08</b>

<b>Cash at Bank - 2018</b>	<b>£</b>
<b>Balance at 31/12/2017</b>	<b>30,830.31</b>
<b>Fundraising Income</b>	<b>43,334.34</b>
<b>Other</b>	<b>0.00</b>
<b>Total Expenditure</b>	<b>24,383.08</b>
<b>Balance at 31/12/2018</b>	<b>49,781.57</b>

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**Payback Foundation - 2018**  
**Fundraising Income**

**43,334.34**

Event	£
BKO	2,790.00
Boogie4PayBack 2018	1,020.04
Boogie4Payback2017	316.08
Fantasy Football	5.00
Fun At Work Raffle	45.00
Golf Day	970.00
Guess Baby Weight	28.00
GYE	2,072.00
IKO	393.90
Ironworx 2018	15,258.66
Ironworx Raffle	7,687.00
Lost Fiver	5.00
Money Boxes	390.29
Mount Kilimanjaro Trek with Discover Adventure Feb 2018	2,922.95
Old kit	10.00
Parking	5,763.00
Pennies from Heaven	107.97
Photoshoot	50.00
Raffle	147.00
Raffle and Cake Sale	76.30
Rock Your Socks!	70.00
Sales of laptop bags	55.00
SD Worx Conference	37.00
Sports and Social	24.66
St Patrick's Day Tombola	115.78
Tombola	208.00
Valentines Raffle	116.50
Xmas Card Competition	2,500.00
Xmas Cards	17.00
Trail Event.	132.21
<b>Grand Total</b>	<b>43,334.34</b>

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**Payback Foundation - 2018**

**Grants Awarded** £ **28,379.51** **29**

Grant Number	Recipient	£	
PB 032018 -01	McClay	3,700.80	1
PB 032018 -02	Candland	1,324.05	2
PB 032018 -03	Singh & Singh	1,202.30	3
PB 032018 -04	McCaffrey	831.30	4
PB 032018 -05	Anderson	450.00	5
PB 032018 -06	McQueen	106.18	6
PB 032018 -07	Macauley	178.00	7
PB 032018 -08	Norwood	520.00	8
PB 042018 - 01	Colquhoun	474.00	9
PB 042018 - 01	Colquhoun	0.00	
PB 042018 - 01	Colquhoun	0.00	
PB 042018 - 02	Carr	620.00	10
PB 072018 - 01	Marsland	89.95	11
PB 072018 - 02	Banda	260.83	12
PB 072018 - 03	Balde	350.00	13
PB 072018 - 04	McPhee	1,165.35	14
PB 072018 - 05	Bailey	1,966.00	15
PB 072018 - 06	Saaim Waqas	1,096.05	16
PB 072018 - 07	Addison	729.30	17
PB 072018 - 08	Murray	1,033.30	18
PB 072018 - 08	Murray	107.60	
PB 072018 - 09	Wallace	1,964.00	19
PB 08/2018 - 01	Pollacchi	409.00	20
PB 112018 - 01	Dyer	499.50	21
PB 112018 - 02	Millar	2,026.00	22
PB 112018 - 03	Courtney	620.00	23
PB 112018 - 04	Kelso	620.00	24
PB 112018 - 05	O'Kane	1,397.00	25
PB 122018 - 01	Kean	1,064.00	26
PB 122018 - 02	Yousaf	1,185.00	27
PB 122018 - 03	Durowoju	1,890.00	28
PB 122018 - 04	McBurnie	500.00	29
<b>Grand Total</b>		<b>28,379.51</b>	

**The Payback Foundation**

**Accounts**

**For the Year Ended**

**31 December 2018**

**DSA Prospect Audit Limited  
Chartered Certified Accountants  
The Old Chapel  
Union Way  
Witney, Oxfordshire  
OX28 6HD**

# **The Payback Foundation Accountants' Report**

## **Independent Examiner's report to the trustees of The Payback Foundation**

I report on the financial statements of The Payback Foundation for the year ended 31 December 2018 as set out in the profit and loss account.

### **Responsibilities and basis of report**

The charity's management committee is responsible for the preparation of the accounts. The charity's management committee considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or have not been met; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Gary McHale**  
**For and on behalf of**  
**DSA Prospect Audit Ltd**  
**Chartered Certified Accountants**

The Old Chapel  
Union Way  
Witney  
OX28 6HD

24th October 2019

**The Payback Foundation**  
**Profit and Loss Account**  
**for the year ended 31 December 2018**

	2018 £	2017 £
<b>Donations</b>	43,334	38,182
Grants awarded	<u>24,717</u>	<u>27,602</u>
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<b>Gross (loss)/profit</b>	18,617	10,580
<b>Expenses</b>		
Charges	276	494
Accountants fees	<u>660</u>	<u>660</u>
	<u>954</u>	<u>1,154</u>
<b>Profit/(loss)</b>	<u><u>17,663</u></u>	<u><u>9,426</u></u>

**The Payback Foundation**

**Accounts**

**For the Year Ended**

**31 December 2018**

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