

United Reformed Church of Eastcote and Northwood Hills  
Accounts for the year ended 31st December 2018.

Charity number - 1144034.


**Treasurer's Report – year ended 31st December 2018**

The receipts and payments statement, the statement of assets and liabilities and the movement in funds statement ("the accounts") are shown on the pages 2 to 7.

Including a drawdown of funds held by the Trust of £100,000 the receipts and payments statement shows that there was a surplus in the year of £49,814

The statement of assets and liabilities shows that there was an increase in unrestricted general reserves of £13,259. Total funds increased by £49,304.

I have prepared the accounts for the year ended 31<sup>st</sup> December 2018 from the accounting records of the church.



Murdoch McGregor-Smith A.C.A.

Date 15 July 2019

Treasurer

**Independent Examiner's Report**

I have examined the receipts and payments and statement of assets and liabilities ("the accounts") of the United Reformed Church of Eastcote and Northwood Hills relating to the year ended 31st December 2018.

My examination did not amount to an audit but was carried out in accordance with the General Directions issued by the Charity Commissioners for independent examination of the accounts of smaller churches.

Nothing has come to my attention in connection with my examination which gives me cause to believe otherwise than that the accounts accord with the accounting records of the church and that such records satisfy the requirements of the Charities Act 2011. I am not aware of any matter to which attention needs to be drawn in order to obtain a proper understanding of the accounts.



G. A. Gillespie F.I.C.S.

Date 15<sup>th</sup> July 2019

26 Chandos Road, Eastcote, Pinner, Middlesex HA5 1PR

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**Receipt details**

		Description	Year ending 31 Dec 2018	Year ending 31 Dec 2017
			£	£
Synod		Drawdown of funds held by the Trust	100,000	0
Offerings		Freewill	6,717	6,665
		Loose	2,567	2,554
		Bankers Orders	9,300	9,570
		Gift Aided donations	1,500	2,880
		Giving Day	60	2,285
Donations		Non gift aided donations	120	166
		Church magazine donations	250	180
Other causes		Funds raised for charities	6,921	6,365
Tax reclaim		Tax recovered	5,500	4,675
Manse letting		Net letting income	19,530	18,672
Church & Hall letting		Templeton Centre Letting income	15,250	15,250
		Templeton cafe	1,560	970
		Net letting Northwood Hills flat income	13,070	12,281
		Lettings Halls	51,393	64,639
		Northwood Live at Home lettings income	3,000	3,000
		Interest	463	229
		Total receipts	237,201	150,381

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**Payment details**

		Description	Year ending 31 Dec 2018	Year ending 31 Dec 2017
			£	£
M&M		Ministry & Mission Fund	47,569	45,369
Ministry		Minister incidental expenses	214	279
		Pulpit supply	371	335
		Organist & pianists	4,117	3,030
		Tuning & moving pianos & other music	223	810
		Minister phone	324	392
Running costs		Light & heat	10,513	11,766
		Insurance	3,226	5,818
		Water rates	3,043	1,820
		Telephone & internet	1,764	1,809
		Sundry admin consumables	720	568
		Printing & computer running cost	1,221	474
		Other administration	640	465
		Purchase of equipment	1,912	2,503
		Licences to play music	1,167	1,249
		Administrator	20,941	15,192
		Cleaning	17,194	19,396
		Property Manager	14,829	13,758
		Postage & stationery	107	93
		Manse (exclude maintenance)	6,649	3,511
Activities		Outreach (church magazine, web site)	224	226
		Reference books & bibles	738	153
		Other worship miscellaneous	1,716	1,734
Support others		Charities donations made	7,221	7,924
		Northwood Live at Home lettings support	3,000	3,080
Maintenance		Other property repairs and improvements	30,713	25,847
		Specific Trust external mission project	7,031	0
Manse		Manse maintenance	0	9,081
			187,387	176,682
		Net payments	49,814	-26,301

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**Statement of Assets and Liabilities as at 31st December 2018**

			Year ending 31 Dec 2018	Year ending 31 Dec 2017
			£	£
<b>Assets</b>				
Monetary assets		Petty cash	63	100
		Current Account (HSBC)	12,395	20,311
		Deposit (HSBC)	73,034	0
		Deposit account (CAF)	33,961	53,642
Debtors and prepayments		Debtors letting	400	1,000
		Prepayments	0	534
		Inland Revenue gift aid recoverable	5,500	5,675
		Debtors other	0	1,960
			*	*
<b>Total assets</b>			<b>125,353</b>	<b>83,222</b>
<b>Liabilities</b>				
Accounts payable			7,924	15,097
			*	*
<b>Total liabilities</b>			<b>7,924</b>	<b>15,097</b>
			*	*
<b>Nets assets</b>			<b>117,429</b>	<b>68,125</b>
			*	*
<b>Represented by</b>				
Unrestricted General (deficit) / Fund			455	(12,804)
<b>Restricted &amp; Designated Funds</b>				
Disabled facilities fund			1,714	1,714
Repairs & Maintenance fund			42,000	42,000
Manse maintenance fund			19,746	22,721
Boiler fund			870	870
Training fund			200	200
Pastoral people fund			9,516	9,516
Benevolent fund			953	1,463
Mission Fund			700	1,000
Trust Mission fund			40,046	0
Junior Church			1,229	1,445
			*	*
<b>Total Restricted and Designated Funds</b>			<b>116,974</b>	<b>80,929</b>
			*	*
<b>Total Funds</b>			<b>117,429</b>	<b>68,125</b>
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**Movement in Funds Statements**

**Movement of funds during the year ended 31st December 2018**

Funds	Balance brought forward 1 Jan 18	Receipts less payments in 2018	Giving Day Mission Fund	transfers	Transfer funds	Trust mission advance	Using mission advance	Balance carried forward 31 Dec 18
	£	£	£	£	£	£	£	£
General	-12,804	49,814		6,491	-3,000	-100,000	59,954	455
Boiler depreciation	870							870
Repairs and maintenance	42,000							42,000
Training	200							200
Pastoral fund	9,516							9,516
Mission Fund	1,000			-300				700
Benevolent	1,463				-510			953
Manse maintenance	22,721			-5,975	3,000			19,746
Junior church	1,445			-216				1,229
Disabled facilities	1,714							1,714
Trust mission	0					100,000	-59,954	40,046
Totals	68,125	49,814	0	0	-510	0	0	117,429

**Movement of funds during the year ended 31st December 2017**

Funds	Balance brought forward 1 Jan 17	Receipts less payments in 2017	Giving Day Mission Fund	Receipts less payments transfers	Transfer between funds	Accrued donations	Balance carried forward 31 Dec 17
	£	£	£	£	£	£	£
General	-11,414	-26,301	-2,285	32,359	-5,900	737	-12,804
Boiler depreciation	11,670			-11,200	400		870
Repairs and maintenance	50,000			-10,500	2,500		42,000
Training	200						200
Pastoral fund	9,516						9,516
Mission Fund	2,600		571	-1,434		-737	1,000
Benevolent	1,588			-125			1,463
Manse maintenance	28,821			-9,100	3,000		22,721
Junior church	1,445						1,445
Disabled facilities	0		1,714				1,714
Totals	94,426	-26,301	0	0	0	0	68,125

## **Notes to the Accounts**

### **Accounting Policies**

These accounts have been prepared on a receivable and payable basis and comply with legal requirements.

### **Property**

The balance sheet does not show any value for the premises associated with the church because they are all legally owned by Thames North Trust Ltd. Details of these premises are as follows:

- a) The church and hall and flat at Joel Street, Northwood Hills, HA6 1NL (freehold) are registered in the name of Thames North Trust Ltd. Together with contents the most recent valuation for insurance purposes was December 2018 and is for £2,872,000.
- b) The Manse at 55 Fore Street, Eastcote HA5 2JF (freehold) purchased at £400,000 in the name of Thames North Trust Ltd. At December 2018 building and contents insurance cover is £1,080,000.
- c) The former manse at 39 Lichfield Road, Northwood Hills HA6 1LY (freehold) is registered in the name of Thames North Trust Ltd. Together with contents the most recent valuation for insurance purposes was December 2018 and is for £337,000.

### **Property disposal**

On 21 September 2018 following consultation between the church and Synod, the property comprising the church, hall and premises at Bridle Road, Eastcote Pinner HA5 2SH was sold by the registered owner Thames North Trust Ltd. Net of direct costs sale proceeds were £4,162,391.

### **Other**

For 2018 and 2017, three thousand pounds (£750 per quarter) is deemed to be restricted income and is allocated to the Manse Maintenance Fund. See the Movement in Funds Statements.

The manse letting income relates to the Northwood Hill manse. Address 39 Lichfield Road, Northwood Hills HA6 1LY. The freehold is registered in the name of Thames North Trust.

The church does not capitalise any furniture fixtures, fittings or equipment. The cost of these items is accounted as expenditure in the year the item is purchased.

The Ministry and Mission Fund is paid to URC Thames North Trust.

### **Funds not shown in these accounts**

The URC Thames North Trust Ltd. as trustee holds on behalf of the United Reformed Church of Eastcote and Northwood Hills investments from the disposal of property under the URC property trusts. Use of the capital and income is subject to the approval of URC Thames North Trust. These moneys are not included as assets in these accounts.

For information purposes the balance held by Thames North Trust Ltd at 31 December 2018 relating to the property sale in 2018 and funds already held on behalf of Eastcote and Northwood Hills is



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£4,311,231 (2017: 206,977). The movement in the balance represents funds from the sale of the church and halls at Bridle Road, less £100,000 drawdown from funds held by the Trust, plus interest and investment growth on the funds.

**Charitable donations made per accounts**

The following are the causes supported by the church during 2018. Excluding Christian Aid week

	Donated in year to 31 Dec 2018
	£
<b><u>Coffee Mornings and other events</u></b>	
Calibre Audio Library	172
ADHD & Autism Support	135
Gt. Ormond Street Hospital	255
David Shepherd Wildlife Foundation	115
Admiral Nurses	180
Thrive	160
Paul Strickland Scanner Centre	191
Nat. Animal Welfare Trust	90
Bury Lake Young Mariners	170
Orchyd	155
Action for Children	161
Arthritis Research	110
SENSE	135
Karibuni Children	339
Sue Ryder	262
James Bulger Memorial Trust	193
St. Mungo's	855
Crohns & Colitis	493
<b>Sub-total coffee mornings and other events</b>	<b>4,171</b>
<b><u>Larger projects (Mission fund activities)</u></b>	
(Homeless lunch) Trinity Homeless	500
(BBQ) London churches refugee fund	1,000
Commitment for Life	300
Leprosy mission	250
CMSS collection	250
Indonesia Tsunami Appeal	750
<b>Sub-total larger projects (Mission fund)</b>	<b>3,050</b>
<b>Sub-total coffee mornings and Larger projects</b>	<b>7,221</b>
£300 of the amounts from larger projects came from the Mission fund	
<b><u>Other</u></b>	
Benevolent fund donations	510
Live at Home Northwood	3,000
<b>Total donations to support external charities</b>	<b>10,731</b>

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The following does not form part of the accounts

Charitable activities not included in the accounts

Christian Aid donations credited directly to CA and NOT included in the accounting statements

	Church concert	550
	Street "bucket" collection (Joint with St Lawrence's)	469
	Coffee mornings	215
	Soup lunch and church service	873
	<b>Sub-total Christian Aid donations not shown in the accounts</b>	<b>2,107</b>

	<b>Total support for external charities in 2018</b>	<b>12,838</b>
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Analysis of items transferred from the Trust Mission Advance to the General fund

		£
	Estimated loss of revenue from Eastcote lettings	20,000
	Estimated additional administrator and property manager time	6,000
	General administration costs	1,614
	Direct professional costs	7,031
	Other property repairs and improvement	25,309
	<b>Sub-total transfer from Trust mission advance to general funds</b>	<b>59,954</b>