

## TREASURER'S REPORT

### Introduction

Another year has passed and again we should look back and give thanks for God's blessings, however financially it has been another challenging year.

For 2018 the PCC approved a budget with a target surplus of £100, budgeted income of £80,400 and budgeted expenditure of £80,300.

Thanks to a couple of generous one-off donations and the Replacement Boiler Appeal the income for the year was greater than budgeted, however costs also exceeded budget, which has led to a loss of £1,180.

	2018	2017
Total income	£89,511	£94,470
Total expenditure	£90,691	£98,180
Surplus / loss	(£1,180)	(£3,709)

Total unrestricted funds carried forward to 2019: £12,921 (not including fixed assets).

Total Designate funds carried forward to 2019: £9,585 (including £7,727 that must be used for Away Giving)

Total restricted funds carried forward to 2019: £31,042 (including Friends of All Saints fund).

Our cost base has continued to be reduced during 2018 but we are not paying our full Parish Share, however did maintain our Away Giving at 10% of income

### 2019 budget

Regular income is forecast to continued to decrease for various reasons, therefore the PCC has approved a budget for 2019 with budgeted income of £67,066, budgeted expenditure of £77,520 which will lead to a loss of £10,454.

A Gift Day is planned for June and this is already accounted for in the budgeted income.

The PCC has discussed the idea of reducing further what we pay towards our Parish Share and the idea of reducing or stopping our Away Giving, however it was felt that neither of these were the right actions to take so we will continue to reduce other costs wherever possible and to pray for guidance and support with the parish finances.

### Thanks

As treasurer and on behalf of the PCC I would like to thank everybody who has made donations to the Church. No matter how big or how small, regular or one-off, each donation helps support the functioning of our Church and they are all very gratefully received. Thanks to you all.

### Acknowledgements

I would like to thank Ankie Saunders who acted as the bookkeeper and treasurer throughout much of 2018, Ken Webb, Jo Saward and Marian Catt for their ongoing service in this area of church life and the PCC as a whole who are very supportive of the finance function.

We are very grateful to John Coulthard, treasurer of Pilgrims Hall, for carrying out the independent examination of our accounts, as required by the Charities Commission.

**Prepared by Peter Garner - Treasurer**

### **Financial Statement**

Copies of the financial statements will be available prior to the AGM. The following is a summary of income and expenditure for the year ended 31 December 2018

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Year
Donations and legacies	80,318	75	80,393	82,473
Income from charitable activities	5,058	3,312	8,370	11,314
Other trading activities	—	—	—	—
Investments	111	635	746	683
Other income	—	—	—	—
<b>Total income</b>	<b>85,487</b>	<b>4,023</b>	<b>89,511</b>	<b>94,470</b>
<b>Expenditure on:</b>				
Raising funds	—	—	—	—
Expenditure on charitable activities	88,840	1,850	90,691	98,180
<b>Total expenditure</b>	<b>88,840</b>	<b>1,850</b>	<b>90,691</b>	<b>98,180</b>
<b>Net income / (expenditure) resources before transfer</b>	<b>-3,352</b>	<b>2,172</b>	<b>-1,180</b>	<b>-3,709</b>

**Treasurer's Report and Financial Statements  
for the Parochial Church Council of the Ecclesiastical  
Parish of High Ongar**

**for the**

**Year ending 31 December 2018**

Registered Charity Number 1145367

## Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<b>Income and endowments from:</b>					
Donations and legacies	80,318	75	—	80,393	82,473
Income from charitable activities	5,058	3,312	—	8,370	11,314
Other trading activities	—	—	—	—	—
Investments	111	635	—	746	683
Other income	—	—	—	—	—
<b>Total income</b>	<b>85,487</b>	<b>4,023</b>	<b>—</b>	<b>89,511</b>	<b>94,470</b>
<b>Expenditure on:</b>					
Raising funds	—	—	—	—	—
Expenditure on charitable activities	88,840	1,850	—	90,691	98,180
<b>Total expenditure</b>	<b>88,840</b>	<b>1,850</b>	<b>—</b>	<b>90,691</b>	<b>98,180</b>
<b>Net income / (expenditure) resources before transfer</b>	<b>(3,352)</b>	<b>2,172</b>	<b>—</b>	<b>(1,180)</b>	<b>(3,709)</b>
<b>Transfers</b>					
Gross transfers between funds – in	101,548	—	—	101,548	28,285
Gross transfers between funds – out	(101,548)	—	—	(101,548)	(28,285)
<b>Other recognised gains / losses</b>					
Gains / losses on investment assets	—	—	—	—	—
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—
<b>Net movement in funds</b>	<b>(3,352)</b>	<b>2,172</b>	<b>—</b>	<b>(1,180)</b>	<b>(3,709)</b>
<b>Total funds brought forward</b>	<b>127,348</b>	<b>28,873</b>	<b>15,236</b>	<b>171,458</b>	<b>175,167</b>
<b>Total funds carried forward</b>	<b>123,996</b>	<b>31,045</b>	<b>15,236</b>	<b>170,277</b>	<b>171,458</b>
<b>Represented by</b>					
<b>Unrestricted</b>					
General fund	12,921	—	—	12,921	108,767
<b>Designated</b>					
AWAY GIVING IN 2018	—	—	—	—	9,000
AWAY GIVING IN 2019	7,727	—	—	7,727	7,747
Benevolent Fund	865	—	—	865	865
Bible Notes Fund	47	—	—	47	21
Fresh Expressions Fund	864	—	—	864	864
Land and Buildings Capital	101,488	—	—	101,488	—
Men's Breakfast Fund	82	—	—	82	82
St James Driveway Fund	—	—	—	—	—
St James Roof Repairs Fund	—	—	—	—	—
<b>Restricted</b>					
All Saints Fund	—	29,305	—	29,305	27,595
Belfry Fund	—	662	—	662	662
Children and Youth Leader Fund	—	—	—	—	—
Gift Day Appeal Fund	—	—	—	—	—
Give Away Fund	—	—	—	—	—
St James Roof (Project) Fund	—	—	—	—	—
St Mary's Roof Fund	—	—	—	—	—
The Garden of Remembrance Fund	—	125	—	125	125
Youth Work	—	952	—	952	490
<b>Endowment</b>					
Norton Mandovillee Tithe Chancel Fund	—	—	1,795	1,795	1,795
Sunday School Trust Endowment Fund	—	—	13,441	13,441	13,441

## Balance sheet

	Total funds	Prior year funds
<b>Fixed assets</b>		
Tangible assets	101,488	101,488
Investments	15,236	15,236
	<b>116,724</b>	<b>116,724</b>
<b>Current assets</b>		
Debtors	7,919	4,410
Cash at bank and in hand	52,061	51,030
	<b>59,980</b>	<b>55,440</b>
<b>Liabilities</b>		
Creditors: Amounts falling due in one year	6,427	706
	<b>6,427</b>	<b>706</b>
<b>Net current assets less current liabilities</b>	<b>53,553</b>	<b>54,734</b>
<b>Total assets less current liabilities</b>	<b>170,277</b>	<b>171,458</b>
<b>Total net assets less liabilities</b>	<b>170,277</b>	<b>171,458</b>
<b>Represented by</b>		
<b>Unrestricted</b>		
General fund	12,921	108,767
<b>Designated</b>		
Land and Buildings Capital	101,488	—
AWAY GIVING IN 2018	—	9,000
AWAY GIVING IN 2019	7,727	7,747
Benevolent Fund	865	865
Bible Notes Fund	47	21
Fresh Expressions Fund	864	864
Men's Breakfast Fund	82	82
St James Driveway Fund	—	—
St James Roof Repairs Fund	—	—
<b>Restricted</b>		
Give Away Fund	—	—
Youth Work	952	490
All Saints Fund	29,305	27,595
Belfry Fund	662	662
Children and Youth Leader Fund	—	—
The Garden of Remembrance Fund	125	125
Gift Day Appeal Fund	—	—
St James Roof (Project) Fund	—	—
St Mary's Roof Fund	—	—
<b>Endowment</b>		
Sunday School Trust Endowment Fund	13,441	13,441
Norton Mandovillee Tithe ChancelFund	1,795	1,795
<b>Funds of the church</b>	<b>170,277</b>	<b>171,458</b>

## **Independent Examiner's Report on the Accounts**

Report to the PCC of **the Ecclesiastical Parish of High Ongar** on the accounts for the year ended 31<sup>st</sup> December 2018.

### **Respective responsibilities of trustees and examiner**

The PCC are responsible for the preparation of the accounts. The PCC consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

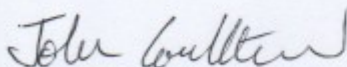
### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



John Coulthard  
Independent Examiner

Date: 29/4/19

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