

REGISTERED CHARITY NUMBER: 1169111

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 31 DECEMBER 2018  
FOR  
RAINFOREST TRUST UK**

Berkeley Hall Marshall Limited  
6 Charlotte Street  
Bath  
BA1 2NE

**RAINFOREST TRUST UK**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 9
Detailed Statement of Financial Activities	10

## **RAINFOREST TRUST UK**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2018**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

To conserve or assist in the conservation of tropical rainforests, and other forested areas worldwide, particularly those which are home to species that are classified as endangered, by supporting and initiating projects that are consistent with the sustainable conservation of the biological diversity of these forest and/or the endangered species themselves.

To advance the education and awareness of people worldwide concerning the ecological value of tropical rainforests and the necessity for their conservation.

##### **Significant activities**

In the second year of Rainforest Trust UK's activities, a Brand Sharing Agreement was signed with Rainforest Trust in the U.S., which sets out the parameter for usage by the charity of the Rainforest Trust logo, WordMark, website, social media, etc. This was a significant step forward in the development of the organisation and when taken in conjunction with the Partnership Agreement signed last year, establishes clear and mutually agreed criteria for a successful long-term partnership with the U.S. organisation.

As part of this agreement Rainforest Trust UK set up its own homepage on the shared website - [www.rainforesttrust.org/UK](http://www.rainforesttrust.org/UK) - which provides information about the UK charity, ways to donate, tax benefits for donors, contact details and profiles of the Trustees. This helped to increase donations and allowed supporters to communicate more easily with the charity.

In May 2018 the new GDPR data protection rules came into force, and Rainforest Trust UK spent considerable time and effort ensuring that the charity is fully compliant with these rules. This included taking expert advice from the GDPR expert at charity lawyers Russell Cooke Limited, whose recommendations were fully implemented and incorporated into the charity's activities.

The charity also moved its donor database from Blackbaud to Charity Engine, as did the U.S. partner Rainforest Trust, and ensured that the database meets UK criteria such as recording Gift Aid, UK details. As this transfer happened at the same time as GDPR rules came into force, the charity was able to manage both processes at the same time, ensuring that all GDPR regulations were implemented in the storage and recording of UK donors.

During the year funds were raised for our conservation project via fundraising emails and newsletters, sponsored events and donations made on the website and via social media.

##### **Public benefit**

The trustees have complied with section 4 of the 2006 Charities Act, having due regard for the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives.

##### **Volunteers**

In 2018 the charity continued to be staffed and run entirely by a small team of volunteers, which allows it to keep costs to an absolute minimum.



## **RAINFOREST TRUST UK**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2018**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

Rainforest Trust UK works in partnership with Rainforest Trust in the US to protect the most threatened tropical forests, saving endangered wildlife through partnerships and community engagement. This approach ensures sustainable results necessary for the long-term protection of tropical ecosystems and the wildlife they hold.

Rainforest Trust UK built on its success in its first year by increasing donations by 45% month-on-month from the previous accounting period (2016-17: £202,728 raised over a 16-month period; 2018: £221,181 raised over a 12-month period).

Donations were used to support conservation projects in such places as the Democratic Republic of the Congo, Madagascar, Indonesia, Malaysia, Kenya, Ecuador, the Philippines, Peru, Colombia and Nepal. These projects benefit endangered species, local communities and the planet as a whole by helping to mitigate climate change.

The project sites are specifically chosen so that they can provide a permanent refuge for endangered species. These biodiverse areas typically face a range of immediate threats, such as logging, mining and agriculture. The project site is placed under protection, either by land purchase or land designation as a community forest, National Park or other type of designated protected area. This affords the species who inhabit these areas permanent protection and a much greater chance of survival.

Our work also benefits the indigenous local communities who live in the forested areas. By placing the area under protection, these communities are better able to live sustainably within their forests and are protected from the impact of outside forces such as mining, oil and gas extraction and land-clearing for ranches.

These communities also benefit through the creation of sustainable economic opportunities for local men and women, including training as fellows, guardians, wildlife monitors and ecotourism guides.

The wider benefit to society by protecting the world's rainforests cannot be overestimated, as our work benefits the planet as a whole by preserving the forests that are vital for life. Rainforests are huge storage systems of carbon, and by preventing these forests from being destroyed we are preventing billions of tonnes of carbon from entering the atmosphere as the greenhouse gas CO<sub>2</sub>. It is estimated that 10%-15% of climate change gases are caused by the destruction of the world's rainforests, so by protecting these forests we are benefiting society as a whole. Rainforest also help to control the planet's weather systems, as they create 'rivers in the sky', which take much-needed rain to large areas of the planet, enabling crops to grow and communities to flourish.

#### **FINANCIAL REVIEW**

##### **Financial position**

The year started with no opening funds as it is the charity's first year. During the year £202,728 was received in donations, £187,964 restricted and £14,764 unrestricted. £169,892 of restricted money was transferred to Rainforest Trust in the US. This left a closing balance on restricted funds of £18,072. There was a small amount of unrestricted expenditure of £2,744 leaving a closing unrestricted balance of £12,020. At the year end the bank held funds of £30,992 which included £18,072 of restricted money.

The balance remaining on restricted funds was transferred to the US in early 2018.

##### **Principal funding sources**

The charity's principal sources of funds are donations from private individuals and companies, and Gift Aid payments on donations from UK taxpayers. This money is raised through online fundraising, mailshots, personal contacts, social media and sponsored events.

We do not sell any merchandise.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

##### **Charity constitution**

The charity is a CIO (Charity Incorporated Organisation)

##### **Organisational structure**

Rainforest Trust UK works in collaboration with Rainforest Trust in the USA, a well-respected charity that has been in existence since 1988. Rainforest Trust has consistently been given the highest rating on Charity Navigator.

Rainforest Trust UK raises money for the same projects as Rainforest Trust (US), which are all vetted and approved by our board of trustees at our Trustees' meetings. Our relationship with Rainforest Trust is defined by a Partnership Agreement (signed in 2017) and a Brand Sharing Agreement (signed in 2018).

Rainforest Trust UK is responsible for its own fundraising and marketing operations, promotional materials, accounting and other operational matters.

**RAINFOREST TRUST UK**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2018**

**REFERENCE AND ADMINISTRATIVE DETAILS**

Registered Charity number  
1169111

Principal address  
120 Muirkirk Road  
Catford  
London  
SE6 1BH

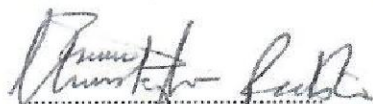
**Trustees**

C Redston	
Ms A M E Pickles	
P Salaman	- resigned 9.9.19
C Hill	- resigned 4.6.18
M Gruin	- appointed 9.9.19
J Brueton	- appointed 20.2.19

**Independent examiner**

Berkeley Hall Marshall Limited  
6 Charlotte Street  
Bath  
BA1 2NE

Approved by order of the board of trustees on 23.10.19 and signed on its behalf by:

  
Trustee



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
RAINFOREST TRUST UK**

**Independent examiner's report to the trustees of Rainforest Trust UK**

I report to the charity trustees on my examination of the accounts of the Rainforest Trust UK (the Trust) for the year ended 31 December 2018.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*M G Small*

Matthew Small FCA  
Berkeley Hall Marshall Limited  
6 Charlotte Street  
Bath  
BA1 2NE

Date: 23.10.2019

# **RAINFOREST TRUST UK**

## **STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2018**

				Year Ended 31.12.18 Total funds £	Period 9.9.16 to 31.12.17 Total funds £
	Notes	Unrestricted fund £	Restricted fund £		
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		2,817	218,364	221,181	202,728
Investment income	2	296	-	296	-
<b>Total</b>		<b>3,113</b>	<b>218,364</b>	<b>221,477</b>	<b>202,728</b>
 <b>EXPENDITURE ON</b>					
Charitable activities					
Rainforest Trust		2,120	215,055	217,175	171,436
Other		2,880	-	2,880	1,200
<b>Total</b>		<b>5,000</b>	<b>215,055</b>	<b>220,055</b>	<b>172,636</b>
 <b>NET INCOME/(EXPENDITURE)</b>		<b>(1,887)</b>	<b>3,309</b>	<b>1,422</b>	<b>30,092</b>
 <b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		12,020	18,072	30,092	-
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<b>10,133</b>	<b>21,381</b>	<b>31,514</b>	<b>30,092</b>

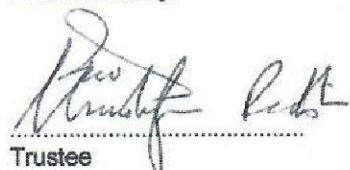
The notes form part of these financial statements

**RAINFOREST TRUST UK**

**BALANCE SHEET  
AT 31 DECEMBER 2018**

	Notes	Unrestricted fund £	Restricted fund £	2018 Total funds £	2017 Total funds £
<b>CURRENT ASSETS</b>					
Cash at bank		11,033	21,381	32,414	30,992
<b>CREDITORS</b>					
Amounts falling due within one year	5	(900)	-	(900)	(900)
<b>NET CURRENT ASSETS</b>		<u>10,133</u>	<u>21,381</u>	<u>31,514</u>	<u>30,092</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>10,133</u>	<u>21,381</u>	<u>31,514</u>	<u>30,092</u>
<b>NET ASSETS</b>		<u>10,133</u>	<u>21,381</u>	<u>31,514</u>	<u>30,092</u>
<b>FUNDS</b>	6				
Unrestricted funds				10,133	12,020
Restricted funds				21,381	18,072
<b>TOTAL FUNDS</b>				<u>31,514</u>	<u>30,092</u>

The financial statements were approved by the Board of Trustees on 23.10.2019 and were signed on its behalf by:

  
Trustee

The notes form part of these financial statements



## RAINFOREST TRUST UK

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

#### 1. ACCOUNTING POLICIES

##### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### Taxation

The charity is exempt from tax on its charitable activities.

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. INVESTMENT INCOME

	Year Ended 31.12.18 £	Period 9.9.16 to 31.12.17 £
Deposit account interest	296	-

#### 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2018 nor for the period ended 31 December 2017.

##### Trustees' expenses

Trustees' expenses totalling £569 were reimbursed during the year. These were expenses for duties performed on behalf of the charity. The expenditure was for postage, stationery, travel and a committee meeting's expenses.

**RAINFOREST TRUST UK**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2018**

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	14,764	187,964	202,728
<b>Total</b>	<b>14,764</b>	<b>187,964</b>	<b>202,728</b>
 <b>EXPENDITURE ON</b>			
Charitable activities			
Rainforest Trust	1,544	169,892	171,436
Other	1,200	-	1,200
<b>Total</b>	<b>2,744</b>	<b>169,892</b>	<b>172,636</b>
 <b>NET INCOME/(EXPENDITURE)</b>	<b>12,020</b>	<b>18,072</b>	<b>30,092</b>
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<b>12,020</b>	<b>18,072</b>	<b>30,092</b>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Other creditors	900	900

**6. MOVEMENT IN FUNDS**

	At 1.1.18 £	Net movement in funds £	At 31.12.18 £
<b>Unrestricted funds</b>			
General fund	12,020	(1,887)	10,133
 <b>Restricted funds</b>			
Restricted fund	18,072	3,309	21,381
 <b>TOTAL FUNDS</b>	<b>30,092</b>	<b>1,422</b>	<b>31,514</b>

# **RAINFOREST TRUST UK**

## **NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2018**

### **6. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	3,113	(5,000)	(1,887)
<b>Restricted funds</b>			
Restricted fund	218,364	(215,055)	3,309
<b>TOTAL FUNDS</b>	<u>221,477</u>	<u>(220,055)</u>	<u>1,422</u>

Comparatives for movement in funds

	Net movement in funds £	At 31.12.17 £
<b>Unrestricted Funds</b>		
General fund	12,020	12,020
<b>Restricted Funds</b>		
Restricted fund	18,072	18,072
<b>TOTAL FUNDS</b>	<u>30,092</u>	<u>30,092</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	14,764	(2,744)	12,020
<b>Restricted funds</b>			
Restricted fund	187,964	(169,892)	18,072
<b>TOTAL FUNDS</b>	<u>202,728</u>	<u>(172,636)</u>	<u>30,092</u>

### **7. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2018.



# **RAINFOREST TRUST UK**

## **DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2018**

	Year Ended 31.12.18 £	Period 9.9.16 to 31.12.17 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	219,619	175,079
Gift aid	1,562	27,649
	<u>221,181</u>	<u>202,728</u>
<b>Investment income</b>		
Deposit account interest	296	-
	<u>221,477</u>	<u>202,728</u>
<b>Total incoming resources</b>		
	<u>221,477</u>	<u>202,728</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Postage and stationery	236	513
Advertising	658	845
Fundraising costs	234	186
Transaction charges	995	-
Travel and subsistence	73	-
Grants to institutions	214,864	169,892
	<u>217,060</u>	<u>171,436</u>
<b>Support costs</b>		
<b>Governance costs</b>		
Trustee meetings	115	-
Legal fees	1,980	300
Accountancy	900	900
	<u>2,995</u>	<u>1,200</u>
<b>Total resources expended</b>		
	<u>220,055</u>	<u>172,636</u>
<b>Net income</b>		
	<u>1,422</u>	<u>30,092</u>

This page does not form part of the statutory financial statements