



KNIGHTS LOWE

REGISTERED CHARITY NUMBER: 263230

Chartered Accountants • Business Advisers

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2019
for
The Bury St Edmunds Society

Knights Lowe Chartered Accountants
Eldo House
Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR

The Bury St Edmunds Society

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for the Year Ended 31 March 2019

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The Bury St Edmunds Society

Chairman's Report for the Year Ended 31 March 2019

I am pleased to report that the Bury Society membership is still holding its own with current numbers around 630. Sadly, we have lost some prominent members in the past year however, the unstinting work carried out by Sue Savage our Membership Secretary continues to keep the membership buoyant. A big thank you to all of you for supporting the Bury Society; the more members we have, the louder our voice can be heard, so please spread the word!

My grateful thanks go to Melanie Lesser, the now retired co-ordinator of Bury in Bloom, for her commitment to the Society. Her efforts went well beyond what could reasonably be expected and will be remembered for a very long time. She has been replaced by Stephen Moody who was previously Events Secretary, a position now taken on by Terry O' Donoghue. As Stephen has said - 'he has big boots to fill' - but we feel confident that his motivation and previous experience will stand him in good stead as he measures up to his new role.

The Society has continued to run a full programme of events over the last 12 months. These include:

Outings to Euston Hall and Chatham

A presentation by Adrian Tindall on Bury at War and by myself on 'Under Bury' as part of the Heritage Events

A very successful new year lunch at which our guest was the Dean of St Edmundsbury - the Very Reverend Joe Hawes

These have been complemented by our series of coffee mornings which allow members to socialise informally and also for us to welcome visitors.

Roderick Rees, our Planning Officer has continued in his role monitoring planning applications on behalf of the Society and I heartily thank him for this. Our aim is to keep a watchful eye on the various proposals that can affect the unique nature of our town and to ensure that, as far as possible, we can present our views on matters such as good design and affordability to the planning authorities. Whilst we are not always successful in our representations, I think that they value our role as a well informed and neutral sounding board. Along with Richard Summers, we continue to monitor developments in the Town Centre Master Plan.

Bury in Bloom had an extremely successful year with no less than three Gold awards in the Anglia in Bloom competition and a Gold award in the Large Town Category in the RHS Britain in Bloom Awards. There are so many people involved in this - the Society, West Suffolk Council and their employees and a veritable army of local volunteers and I, along with Robin Burnett, the chairman of Bury in Bloom would like to pay tribute to their efforts. An important function of the Society is to ensure that we use horticulture to beautify our town and to make it a place to attract visitors and business and to create an environment in which all its inhabitants, young and old, develop and thrive.

Despite political and economic challenges, the Society maintained its sound financial position in 2018-19. The Society operates a Reserves Policy to ensure that our retained funds are used appropriately. During the year we made grants of £1,000 to St Edmundsbury Borough Council towards the purchase of new litter bins and £500 to the Bury Water Meadows Group to assist in the purchase of a gazebo. Other grants included £400 to the Guildhall Feoffment Trustees towards refurbishing the rose beds on College Square and £100 to the woodturners who fashioned the new post finials at the Abbey Gardens. With Richard Summers at the helm, the Abbey Heritage Partnership held a very successful conference earlier this year and a grant of £500 was made by the Society to the Partnership.

Project expenditure incurred by Bury in Bloom during the year has included landscaping works at Tollgate Primary School, the Buzzing Bees Project, the Poppy bollards and banners to celebrate the Town's success in the Anglia in Bloom and Britain in Bloom competitions. The ending of the 1914-18 war was commemorated by several projects built around the making and display of poppies together with their meaning and historic significance. A new roundabout sculpture was commissioned to celebrate the cyclist James Moore and workshops were held to allow students to decorate cycle wheels and to understand his contribution to the development of European and international cycling. The Young, Busy and Senior Green Fingers events allowed both young and older citizens to demonstrate their gardening skills and the ever-popular Certificates of Merit scheme enabled the town's citizens to be recognised their own individual horticultural skills.

As 2020 marks the millennium of the Abbey's foundation, the Society feels that it should be marked in an appropriate way and is in discussions with West Suffolk Council and other interested parties to decide how this should be done.

The Bury St Edmunds Society

Chairman's Report
for the Year Ended 31 March 2019

As I have said on previous occasions, the Bury Society, as a charity, cannot operate without the generosity of others and I would like once again to pay tribute to the former St Edmundsbury Borough Council, Bury St Edmunds Town Council and the many County, Borough and Town Councillors who have supported us with funds and their time during the year. Although political structures have changed, I feel sure that we will retain their support in the future. With the help of grants from Councillors' locality allowances, we commissioned the cleaning of the Ouida Memorial; a very difficult task I might say. I would also like to thank our commercial and private sponsors for their support for Bury in Bloom projects including the roundabout and hanging basket sponsorship schemes.

Apart from the co-ordinator of Bury in Bloom (a part time appointment) all the administration, projects and events of the Society are managed by volunteers who give freely of their time and expertise. I would like to thank all those involved in the work of the Bury Society executive and Bury in Bloom Committees, especially Tim Page, Doug Beardon, Rod Rees, Melanie Mills, Robin Burnett and Elizabeth Clement. Russell Cook is the editor of the Bury Society Review which is proof-read by Sarah Nunn and Judy Broadway. I think that you will agree that it now looks really good in colour and new contributors are always welcome!

One very final point. The Bury Society came into existence in 1971 as a group of residents concerned about a proposed redevelopment of St John's Street and since then it has developed into a fully-fledged Civic Society. Time does not stand still, nor can the Society. As I have already mentioned it is run by volunteers and we need more to help us continue our work into the future. I hope that you will consider joining us; you will be most welcome.

Martyn Taylor

The Bury St Edmunds Society

Report of the Trustees
for the Year Ended 31 March 2019

The trustees present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

263230

Principal address

9 Poppy Close
Bury St Edmunds
Suffolk
IP32 7JT

Trustees

M Taylor
T Page

Chairman
Vice Chairman &
Secretary
Treasurer
Planning
Membership
Bury in Bloom

D Beardon
R Rees
S Savage
R Burnett
S Stebbing
C Taylor
P Chung
K Clement
S Nunn
R Cook

Independent examiner

James Knights ACA
Knights Lowe Chartered Accountants
Eldo House
Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR

Bankers

Barclays Bank PLC
20/21 Cornhill
Bury St Edmunds
Suffolk
IP33 1DY

Approved by order of the board of trustees on 13 May 2019 and signed on its behalf by:



M Taylor - Trustee

Independent Examiner's Report to the Trustees of
The Bury St Edmunds Society

Independent examiner's report to the trustees of The Bury St Edmunds Society

I report to the charity trustees on my examination of the accounts of the The Bury St Edmunds Society (the Trust) for the year ended 31 March 2019.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



James Knights ACA
Knights Lowe Chartered Accountants
Eldo House
Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR

Date:16.5.2019.....

The Bury St Edmunds Society

Statement of Financial Activities
for the Year Ended 31 March 2019

	Notes	Unrestricted fund £	Restricted funds £	2019 Total funds £	2018 Total funds £
INCOME AND ENDOWMENTS FROM					
Memberships and donations		13,509	23,190	36,699	34,277
Charitable activities					
Bury In Bloom		-	58,720	58,720	64,080
General Activities		(305)	-	(305)	195
Investment income	2	36	693	729	916
Total		13,240	82,603	95,843	99,468
EXPENDITURE ON					
Charitable activities					
Bury In Bloom		-	82,464	82,464	108,858
General Activities		7,416	-	7,416	22,700
Total		7,416	82,464	89,880	131,558
NET INCOME/(EXPENDITURE)		5,824	139	5,963	(32,090)
RECONCILIATION OF FUNDS					
Total funds brought forward		22,953	132,638	155,591	187,681
TOTAL FUNDS CARRIED FORWARD		28,777	132,777	161,554	155,591

The notes form part of these financial statements


The Bury St Edmunds Society

Balance Sheet
At 31 March 2019

	Notes	Unrestricted fund £	Restricted funds £	2019 Total funds £	2018 Total funds £
CURRENT ASSETS					
Debtors	6	1,069	101	1,170	990
Cash at bank		28,008	132,996	161,004	155,201
		<u>29,077</u>	<u>133,097</u>	<u>162,174</u>	<u>156,191</u>
CREDITORS					
Amounts falling due within one year	7	(300)	(320)	(620)	(600)
NET CURRENT ASSETS		<u>28,777</u>	<u>132,777</u>	<u>161,554</u>	<u>155,591</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>28,777</u>	<u>132,777</u>	<u>161,554</u>	<u>155,591</u>
NET ASSETS		<u>28,777</u>	<u>132,777</u>	<u>161,554</u>	<u>155,591</u>
FUNDS	8				
Unrestricted funds				28,777	22,953
Restricted funds				<u>132,777</u>	<u>132,638</u>
TOTAL FUNDS				<u>161,554</u>	<u>155,591</u>

The financial statements were approved by the Board of Trustees on 13 May 2019 and were signed on its behalf by:


.....
M Taylor -Trustee


.....
D Beardon -Trustee

The notes form part of these financial statements

The Bury St Edmunds Society

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2019	2018
	£	£
Bank & Building Society interest	<u>729</u>	<u>916</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2019 nor for the year ended 31 March 2018.

4. STAFF COSTS

Total staff costs incurred in the year of £12,457 (2018: £11,900). Average number of employees during the year was 1 (2018: 1).

The Bury St Edmunds Society

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Memberships and donations	8,717	25,560	34,277
Charitable activities			
Bury In Bloom	-	64,080	64,080
General Activities	195	-	195
Investment income	46	870	916
Total	<u>8,958</u>	<u>90,510</u>	<u>99,468</u>
 EXPENDITURE ON			
Charitable activities			
Bury In Bloom	-	108,858	108,858
General Activities	22,700	-	22,700
Total	<u>22,700</u>	<u>108,858</u>	<u>131,558</u>
 NET INCOME/(EXPENDITURE)	<u>(13,742)</u>	<u>(18,348)</u>	<u>(32,090)</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward	36,695	150,986	187,681
 TOTAL FUNDS CARRIED FORWARD	<u><u>22,953</u></u>	<u><u>132,638</u></u>	<u><u>155,591</u></u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other debtors	<u>1,170</u>	<u>990</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other creditors	<u>620</u>	<u>600</u>

The Bury St Edmunds Society

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

8. MOVEMENT IN FUNDS

	At 1.4.18 £	Net movement in funds £	At 31.3.19 £
Unrestricted funds			
General fund	22,953	5,824	28,777
Restricted funds			
Dr Rae Bequest fund	56,010	485	56,495
Bury In Bloom fund	76,628	(346)	76,282
	<u>132,638</u>	<u>139</u>	<u>132,777</u>
TOTAL FUNDS	<u>155,591</u>	<u>5,963</u>	<u>161,554</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	13,240	(7,416)	5,824
Restricted funds			
Dr Rae Bequest fund	485	-	485
Bury In Bloom fund	82,118	(82,464)	(346)
	<u>82,603</u>	<u>(82,464)</u>	<u>139</u>
TOTAL FUNDS	<u>95,843</u>	<u>(89,880)</u>	<u>5,963</u>

Comparatives for movement in funds

	At 1.4.17 £	Net movement in funds £	At 31.3.18 £
Unrestricted Funds			
General fund	36,695	(13,742)	22,953
Restricted Funds			
Dr Rae Bequest fund	55,401	609	56,010
Bury In Bloom fund	95,585	(18,957)	76,628
	<u>150,986</u>	<u>(18,348)</u>	<u>132,638</u>
TOTAL FUNDS	<u>187,681</u>	<u>(32,090)</u>	<u>155,591</u>

The Bury St Edmunds Society

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	8,958	(22,700)	(13,742)
Restricted funds			
Dr Rae Bequest fund	609	-	609
Bury In Bloom fund	89,901	(108,858)	(18,957)
	90,510	(108,858)	(18,348)
TOTAL FUNDS	99,468	(131,558)	(32,090)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.17 £	Net movement in funds £	At 31.3.19 £
Unrestricted funds			
General fund	36,695	(7,918)	28,777
Restricted funds			
Dr Rae Bequest fund	55,401	1,094	56,495
Bury In Bloom fund	95,585	(19,303)	76,282
	150,986	(18,209)	132,777
TOTAL FUNDS	187,681	(26,127)	161,554

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	22,198	(30,116)	(7,918)
Restricted funds			
Dr Rae Bequest fund	1,094	-	1,094
Bury In Bloom fund	172,019	(191,322)	(19,303)
	173,113	(191,322)	(18,209)
TOTAL FUNDS	195,311	(221,438)	(26,127)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

8. MOVEMENT IN FUNDS - continued

Description of Restricted Funds

The Dr Rae Bequest fund represents the bequest of the late Dr Alison Rae, to stimulate public interest, to promote high standards of planning and architecture, and to secure the preservation, protection, development and improvement of features of historic and public interest in Bury St Edmunds.

The Bury in Bloom fund represents sponsorship and other receipts for the Bury in Bloom campaign. These funds are used for the establishment and maintenance of hanging baskets in the town and for designated areas of planting within the control of the Borough Council, together with community projects.

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2019.

The Bury St Edmunds Society

Detailed Statement of Financial Activities
for the Year Ended 31 March 2019

	2019 £	2018 £
INCOME AND ENDOWMENTS		
Memberships and donations		
Membership subscriptions	7,918	8,674
Donations	28,781	25,603
	<hr/> 36,699	<hr/> 34,277
Investment income		
Bank & Building Society interest	729	916
Charitable activities		
Net income from events	(305)	195
Roundabouts & flowerbeds	23,995	29,395
Baskets & planters	34,725	34,685
	<hr/> 58,415	<hr/> 64,275
Total incoming resources	95,843	99,468
EXPENDITURE		
Charitable activities		
Advertising & communications	3,756	2,903
Planting & maintenance of roundabouts, beds, baskets & planters	31,631	37,840
Printing, postage & stationery	497	1,113
Co-ordinator	13,470	11,900
Other Bury in Bloom costs	1,784	4,516
Grants	2,500	26,740
Newsletter	2,393	1,998
Subscriptions	550	550
Community projects	26,174	40,434
Anglia in Bloom costs	4,980	1,164
	<hr/> 87,735	<hr/> 129,158
Support costs		
Governance costs		
Auditors' remuneration	600	600
Insurance	544	266
Meeting expenses	501	398
Rent	500	500
Other costs	-	636
	<hr/> 2,145	<hr/> 2,400
Total resources expended	89,880	131,558

This page does not form part of the statutory financial statements

The Bury St Edmunds Society

Detailed Statement of Financial Activities
for the Year Ended 31 March 2019

	2019 £	2018 £
Net income/(expenditure)	<u>5,963</u>	<u>(32,090)</u>