

VILLAGE SERVICE TRUST

REPORT AND UNAUDITED FINANCIAL STATEMENTS

31 MARCH 2019

Charity Number 277111



**Kings Mill Partnership
Chartered Accountants**

75 Park Lane

Croydon

Surrey

CR9 1XS

VILLAGE SERVICE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Names of Trustees: Catriona Fox, Chair
 Richard Garforth, Treasurer
 Gerti Wilford
 Tony Huckle, Secretary
 Bryan Osbon
 Carol Chalmers
 David Mosse
 Murali Shanmugavelan
 Angela Russ

Trustees are appointed by the existing trustees in accordance with the Deed of Trust.

Office Address: 68 High Street
 Hail Weston
 St Neots
 Cambridgeshire
 PE19 5JW

Bankers: Natwest Bank Plc
 National Counties Building Society
 Virgin Money
 Saffron Building Society

Independent examiner: Romit Basu FCA
 Kings Mill Partnership
 75 Park Lane
 Croydon
 Surrey
 CR9 1XS

CONSTITUTION

Village Service Trust is a trust and a registered charity governed by its trust deed.

CHARITY REGISTRATION NUMBER: 277111 (Registered 7 September 1979)

**VILLAGE SERVICE TRUST
TRUSTEES ANNUAL REPORT
YEAR TO 31 MARCH 2019**

The Trustees have pleasure in presenting their report and unaudited financial statements of the charity for the year ended 31 March 2019.

Details of officers and professional advisers set out on page 1 form part of this report. The financial statements comply with current statutory requirements, the Trust Deed and the Statement of Recommended Practice – Accounting and Reporting by Charities (issued in 2005).

OBJECTIVES OF THE CHARITY AND POLICIES ADOPTED TO FURTHER THE OBJECTS

Object of the Charity

The object of the charity as expressed in its Deed of Trust is to apply the trust fund for the relief of poverty and sickness amongst the inhabitants of the villages of the deprived areas of the world.

Summary of Policies to Achieve Objectives

The charity is overseen by its trustees who have the power to raise funds and invite and receive contributions for the trust fund.

The trustees have decided to concentrate their efforts on projects in Tamil Nadu, south India, where their personal experience has shown that the work undertaken at these projects adequately and appropriately fulfils the objects of the charity.

VILLAGE SERVICE TRUST

TRUSTEES ANNUAL REPORT (continued)

YEAR TO 31 MARCH 2019

REVIEW OF THE DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

During the year Village Service Trust funded the health and development work of a number of partner organisations in south India, principally in Theni District, a deprived area in Tamil Nadu.

Most of these organisations work together in a network co-ordinated by Arogya Agam, VST's chief partner. The main programme activities concern women's rights, micro-enterprise, the rights of Dalits and indigenous people, children's rights, tuberculosis control, prevention of HIV and Aids and care of people affected by HIV.

The programmes

The programmes have the following aims:

1. Socially and economically empower disadvantaged and marginalised women
2. Form and strengthen community based organisations of disadvantaged and marginalised women
3. Reduce the spread of communicable diseases – HIV and Aids and tuberculosis
4. Improve the human rights of and livelihood standards of the Dalit community, particularly the Arunthathiyar sub-group, and indigenous people.
5. Secure the rights of, improve livelihoods of, and educational support to, children from marginalised communities and children affected by HIV and Aids.

The main activities are:

Women's development

VST helps fund a network of NGOs in Theni district that support women's self-help groups (WSHG) and federations of WSHGs. Eight federations in the area come together under the banner of TMPI (Tamil Nadu women's movement). NGO staff provide support and training to the federations.

TMPI campaigns on issues including underage marriage, alcohol abuse, and domestic violence.

Training was provided to 36 women candidates standing in local elections and on cattle rearing to more than 700 WSHG members. TMPI arranged legal advice for 36 women experiencing domestic violence, and the member federations addressed more than 250 instances of domestic violence, underage marriage, sexual harassment and abuse, and dropping out of school.

The federation in the area around the town of Andipatti focused on strengthening WSHGs whose members are drawn from the disadvantaged Arunthathiyar community. The bulk of the loans for microenterprise made from federation funds went to these WSHGs.

Seven federations received support from VST mostly for staff salaries. All the federations and their WSHG members promote micro-enterprise and address gender issues. One development that is causing concern is the growth of micro-finance institutions offering credit on easy terms and potentially undermining the WSHG concept.

VILLAGE SERVICE TRUST

TRUSTEES ANNUAL REPORT (continued)

YEAR TO 31 MARCH 2019

REVIEW OF THE DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

Community based organisations (CBOs)

VST funds work by its partner Arogya Agam to provide support and training to 40 village development committees for the oppressed Arunthathiyar community. The committees take action to secure village infrastructure and welfare benefits for individuals and take up issues of Dalit discrimination and the rights of sanitation workers. Special efforts are made to support women's self-help groups from the Arunthathiyar community.

The committees led protest actions over issues such as water supply, drainage, latrines and encroachment of burial grounds, and in cases of violence against Arunthathiyars. A sanitary workers forum has been established which has lodged appeals against non-payment of wages.

A survey of the Arunthathiyar demographic in rural areas of Theni district has begun in order to identify issues and the needs of this community.

Child rights

VST supports children's groups whose members are drawn from the oppressed Arunthathiyar community. Membership of the groups has had a big impact on their school performance with a high percentage entering higher education.

The programme expanded to cover 68 villages and more than 3,500 young people. Some 190 older children were trained in leadership and child rights. Success in motivating children to pass school examinations at age 16 and 18 and to go on to higher education continued.

The groups addressed issues including school dropouts, child labour, and underage marriage. They also petitioned for better village infrastructure and over cases of discrimination.

Tribal project

Village Service Trust funds a small project run by its partner, Arudecs, working with tribal people in eight villages in Theni District. There is a focus on children's education together with efforts to secure rights under the Forest Rights Act.

The project seeks to address issues that make it hard for children to attend school, such as lack of transport. It has formed women's self help groups and village development committees and provided training on accessing welfare schemes, housing schemes, village development schemes and documents for individuals needed to obtain benefits.

More than 700 people benefited from government schemes. Just over half of school age children in the eight villages attend school. Transport to take children to school was arranged in two villages.

Health

VST supports two field workers in the Andipatty area to find cases of HIV, leprosy and tuberculosis for referral to government health services and subsequent monitoring.

Leprosy – 17 people with leprosy were motivated to take treatment and followed up.

HIV and Aids – 103 people with HIV, 14 of them children, in the Andipatty area were monitored. VST also funded two staff to monitor 164 children affected by HIV throughout Theni district. It remains a

VILLAGE SERVICE TRUST

TRUSTEES ANNUAL REPORT (continued)

YEAR TO 31 MARCH 2019

REVIEW OF THE DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

challenge to motivate both adults and children to undertake antiretroviral treatment when despite tests revealing HIV infection they feel well.

Tuberculosis – 172 cases were detected including six co-infected with HIV. Almost all began treatment with volunteers in place to ensure drug adherence. 95% of infectious patients were cured.

Partner support

VST provided a contribution towards staff salaries and administrative and maintenance costs at its chief partner and a pension for a former project health worker.

HIV prevention

This project works with men who have sex with men. These men are highly stigmatised and overlooked by most HIV interventions. Similar work is done with transgendered people and sex workers. The project promotes condoms, HIV testing and trains volunteers as ‘safe sex role models’ to promote behavioural change in their peers.

Some 63 new role models were trained, and 325 new men at risk identified. Training covers knowledge of HIV, sexually transmitted infection, and condom use. More than 250 men were tested for HIV and STIs at mobile testing camps organised by the project.

HIV counselling

This programme operates in six districts of Tamil Nadu. It aims to identify HIV+ children and young people and address their medical, emotional and social needs. The project builds on earlier work with HIV+ mothers and works through networks of people living with HIV and Aids. Some 940 HIV+ children and adolescents were enrolled in the programme. A study showed nearly 80 per cent of guardians of HIV+ children failed to discuss their HIV status openly although most of the children knew their HIV status. A leaflet was developed for guardians explaining the need for disclosure. Another leaflet was produced on HIV and marriage, and 600 people were given marital counselling, often by phone, on HIV prevention, condom use and status disclosure to spouse.

It remains a challenge to persuade guardians of the need for disclosure and adherence to anti-retroviral treatment. However, 55 out of 105 children or guardians refusing or having stopped treatment were motivated to start or resume treatment.

Nilgiris tribal education project

Nilgiris Wyanaad Tribal Welfare Society works with indigenous people in Nilgiris District. It runs a residential school and outreach programmes with a focus on school attendance and tribal welfare. VST funded field workers and other staff who promoted school attendance and family welfare entitlements in 50 tribal villages. This field work complements a residential school and hostel for schoolchildren. VST funded two wardens at the school and with a grant from the Marr-Munning Trust supports the hostel. The hostel enables children to stay in school who would otherwise drop out because of lack of transport from their remote villages.

The tribal communities’ problems include high levels of dropping out of school, lack of documents to obtain government benefits, poor housing, and inadequate health services. Media advocacy was

VILLAGE SERVICE TRUST

TRUSTEES ANNUAL REPORT (continued)

YEAR TO 31 MARCH 2019

REVIEW OF THE DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

effective in obtaining certificates for more than 100 students previously denied their right to such essential documents.

Public benefit

The activities and achievements described above demonstrate the public benefit resulting from the work of the trust. Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

UK office and management

All of the work of the trust is done on a voluntary basis. The programme management and general administration is undertaken by Tony Huckle from an office in Cambridgeshire. VST's projects adviser, John Dalton, spends much of the year in Theni District.

VILLAGE SERVICE TRUST
TRUSTEES ANNUAL REPORT (continued)
YEAR TO 31 MARCH 2019
FINANCIAL REVIEW

Funds arising in the year to 31 March 2019

<u>Project</u>	<u>Donor</u>	<u>Amount</u>	<u>Details</u>
Restricted	The Marr-Munning Trust	£6,500	Hostel to promote tribal children school attendance
Unrestricted	St Clare & St Francis Trust	1,000	For all VST programmes
	Westcroft Trust	1,100	

RESERVES POLICY

£125,000 of the reserves are held within a designated fund resulting from a legacy. The trustees view this legacy as an exceptional event. They have therefore decided to spend the legacy funds over a ten year period, drawing down £25,000 each year.

It is the trust's policy to maintain a minimum level of reserves sufficient to cover all future expenses the trust is legally required to make. Additionally, the policy is not to allow reserves to become greater than two years' projected expenditure. Excluding the designated fund, the remaining reserves are less than two years' typical expenditure. Taking into account the designated fund, the trust expects consistently to spend more than its income for a number of years.

INVESTMENT POLICY

The trust has investments in four common investment funds and holds funds for short and medium term needs in its bank account and building society deposit accounts.

RISK REVIEW

The trustees have conducted a review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. The trust has prepared cash flow plans for the next two years and believes that funding promised by donors and supporters together with the trust's reserves are sufficient to meet the trust's objectives up to April 2020 and beyond. The trust has internal procedures for proper financial controls and has in place monitoring and evaluation procedures for the programmes it finances in India.

VILLAGE SERVICE TRUST

TRUSTEES ANNUAL REPORT (continued)

YEAR TO 31 MARCH 2019

FINANCIAL REVIEW

Income

The trust's income comes mainly from three sources: individual donations, grants from trusts, and investments. Donations from individuals totalled £37,428 compared with £42,597 the previous year. Grants from trusts of £1,000 or more amounted to £8,600 (£10,500 previous year.) Investment income was £7,265 (£7,128). Overall there was a significant decline in income.

Spending

Our expenditure on programmes in India amounted to £112,459, against £109,764 the previous year. Spending on fundraising and publicity was £1,086, somewhat lower than last year's £1,605. Administrative expenses were £1,824 (£1,767). Overall, expenditure exceeded income by £62,253 (£48,172).

Reserves

The reserves declined during the year from £354,627 to £297,116 as a result of the excess of expenditure over income. All the reserves are unrestricted. £125,000 of the reserves are held within a designated fund resulting from a previous exceptional legacy. The remainder of the reserves amount to £172,116, equivalent to less than two years' spending.

RESPONSIBILITIES OF THE TRUSTEES

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for the year then ended.

In preparing those financial statements, the Trustees are required to select suitable accounting policies, as described on pages 12 and 13, and then apply them on a consistent basis, making judgments and estimates that are prudent and reasonable. The trust must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

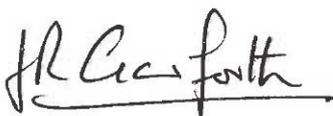
The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

A resolution to reappoint Romit Basu FCA of Kings Mill Partnership as the independent examiner for the ensuing year was passed at the trustees meeting on 7th September 2019.

This report is prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities (revised 2005)

Signed on behalf of the trustees



R Garforth, Treasurer, and approved by the trustees on 7th September 2019.

VILLAGE SERVICE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF VILLAGE SERVICE TRUST

YEAR TO 31 MARCH 2019

I report to the charity trustees on my examination of the financial statements of Village Service Trust for the year ended 31st March 2019.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directors given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- the accounts did not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I can confirm that there are no matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Romit Basu FCA,
Kings Mill Partnership
Chartered Accountants
75 Park Lane
Croydon
CR9 1XS

8. 3. 2018

VILLAGE SERVICE TRUST

STATEMENT OF FINANCIAL ACTIVITIES (incorporating the INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR TO 31 MARCH 2019)

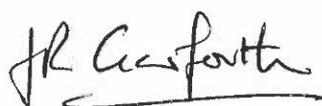
	Notes	2019		Total £	2018 £
		Restricted Funds £	Unrestricted Funds £		
<u>INCOME AND EXPENDITURE ACCOUNT</u>					
<u>Incoming Resources:</u>					
Donations, legacies and similar		5,355	32,073	37,428	47,597
Grants receivable	2	6,500	2,100	8,600	10,500
Investment income	3	-	7,265	7,265	7,128
Total incoming resources		11,855	41,438	53,293	65,225
<u>Less:</u>					
Costs of generating funds:	4	1,086	-	1,086	1,605
Net incoming resources available for charity application		10,769	41,438	52,207	63,620
<u>Resources Expended</u>					
<u>Charitable expenditure:</u>					
Project partners	5	12,367	-	12,367	11,704
Women's programme		45,790	-	45,790	42,254
HIV prevention		4,485	-	4,485	4,447
Tribal projects		7,073	-	7,073	5,277
Child rights		6,874	-	6,874	6,670
Nilgiris tribal education		17,280	-	17,280	17,047
Health programme		2,543	-	2,543	2,811
Community based organisations		7,640	-	7,640	7,257
Positive women networks		-	-	-	12,297
HIV counselling		8,407	-	8,407	-
Dalit Solidarity Network		-	-	-	100
Support costs	6	177	-	177	161
Governance	7	-	1,824	1,824	1,767
Total charitable expenditure		112,636	1,824	114,460	111,792
Total resources expended		113,722	1,824	115,546	113,397
Net incoming/ (outgoing) resources, before transfers		(101,867)	39,614	(62,253)	(48,172)
Gross transfers between funds		101,867	(101,867)	-	-
Net income/(expenditure) for the year		-	(62,253)	(62,253)	(48,172)
<u>Other recognised gains and losses</u>					
Gains/ (Losses) on investments and currency unrealised:		-	4,742	4,742	700
Net movement of funds		-	(57,511)	(57,511)	(47,472)
Total funds brought forward		-	354,627	354,627	402,099
Total funds carried forward		-	297,116	297,116	354,627

Movements in funds are shown in Note 14. The Statement of Financial Activities includes all gains and losses recognised in the year. The notes on pages 12 to 19 form part of these financial statements.

VILLAGE SERVICE TRUST
STATEMENT OF FINANCIAL POSITION
31 MARCH 2019

	<u>Note</u>	2019 £	2018 £
FIXED ASSETS			
Tangible assets	8	153	191
Investments	10	123,115	118,845
		-----	-----
		123,268	119,036
CURRENT ASSETS			
Debtors	11	80,075	19,196
Cash at bank and in hand		95,741	218,363
		-----	-----
		175,816	237,559
CREDITORS: Amounts falling due within one year			
	12	(1,968)	(1,968)
		-----	-----
NET CURRENT ASSETS		173,848	235,591
		-----	-----
TOTAL NET ASSETS		297,116	354,627
		=====	=====
CAPITAL AND RESERVES			
	13		
Restricted Funds		-	-
Unrestricted Funds		297,116	354,627
		-----	-----
		297,116	354,627
		=====	=====

These financial statements were approved by the members of the committee on 7th September 2019 and are signed on their behalf by:



Richard Garforth, Treasurer

The notes on pages 12 to 19 form part of these financial statements.

VILLAGE SERVICE TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31 MARCH 2019

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. These accounts have been prepared under the historical cost accounting convention except for investments which are included at revalued amounts.

The financial statements are prepared in sterling which is also the functional currency of the company and rounded to the nearest pound.

Donations, legacies and similar incoming resources

Donations, legacies and similar incoming resources are included in the year in which they are receivable, which is when the charity becomes entitled to the resource.

Grants and donations receivable

Grants receivable, including grants for the purchase of fixed assets, are brought into account on receipt unless its receipt is certain in which case it is brought into account when the grant is notified.

Expenditure

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT that cannot be recovered as the charity is not registered for VAT.

Resources expended are allocated to the particular activity where the cost relates directly to that activity. Certain costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by personnel on those activities.

Costs of generating funds

Costs of generating funds incorporate the salaries, direct expenditure and overhead costs of the staff who undertake fundraising work.

Charitable expenditure

Charitable expenditure comprises those costs incurred on projects undertaken in pursuance of the charitable aims of the trust.

Support costs

Support costs are those costs incurred by the trust in support of its main charitable activities and projects.

VILLAGE SERVICE TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31 MARCH 2019 (continued)

Management and Administration costs

Administration costs are those costs incurred in the management of the charity's assets, organisation and compliance functions.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment - 20% reducing balance basis

Investments

Investments are stated at closing bid value at the statement of financial position date. Any gain or loss on revaluation is taken on the Statement of Financial Activities.

Fund accounting

Funds held by the charity are either: -

- (a) Unrestricted general funds – these are funds without specified purpose and are available as general funds.
- (b) Unrestricted designated fund – these funds are without specified purpose but are designated to be spent over a ten year period.
- (c) Restricted funds – these are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Transfers between funds are made to cover deficits on individual restricted funds.

2. GRANTS RECEIVABLE

Grants from	Purpose	2019 £	2018 £
Paget Trust	Unrestricted	-	2,000
St Clare & St Francis Trust	Unrestricted	1,000	1,000
Westcroft Trust	Unrestricted	1,100	1,000
The Marr-Munning Trust	Restricted	6,500	6,500
		-----	-----
Total grants		8,600	10,500
		=====	=====

3. INVESTMENT INCOME

	2019		2018	
	Restricted	Unrestricted	Total	
	£	£	£	£
Income from UK quoted investments	-	5,563	5,563	5,502
Interest receivable on bank accounts	-	1,702	1,702	1,626
	-----	-----	-----	-----
	-	7,265	7,265	7,128
	=====	=====	=====	=====

VILLAGE SERVICE TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31 MARCH 2019 (continued)

4. COSTS OF GENERATING FUNDS

	<u>2019</u>		<u>Total</u>	<u>2018</u>
	<u>Restricted</u>	<u>Unrestricted</u>		
	<u>Funds</u>	<u>Funds</u>		
	£	£	£	£
Fundraising and publicity	958	-	958	1,488
Office expenses	128	-	128	117
	-----	-----	-----	-----
	1,086	-	1,086	1,605
	=====	=====	=====	=====

5. CHARITABLE EXPENDITURE

	<u>2019</u>		<u>Total</u>	<u>2018</u>
	<u>Restricted</u>	<u>Unrestricted</u>		
	<u>Funds</u>	<u>Funds</u>		
Grants paid to:	£	£	£	£
Project partners				
Arogya Agam	12,367	-	12,367	11,704
Programmes				
Women's programme	45,790	-	45,790	42,254
HIV prevention	4,485	-	4,485	4,447
Tribal project	7,073	-	7,073	5,277
Child rights	6,874	-	6,874	6,670
Nilgiris tribal education	17,280	-	17,280	17,047
Health programme	2,543	-	2,543	2,811
Community based organisations	7,640	-	7,640	7,257
Positive women networks	-	-	-	12,297
HIV counselling	8,407	-	8,407	-
Dalit Solidarity Network UK	-	-	-	100
	-----	-----	-----	-----
	112,459	-	112,459	109,864
	=====	=====	=====	=====

VILLAGE SERVICE TRUST
 NOTES TO THE FINANCIAL STATEMENTS
 YEAR TO 31 MARCH 2019 (continued)

6. SUPPORT COSTS

	<u>Restricted</u>	<u>Unrestricted</u>	<u>2019</u>	
	<u>Funds</u>	<u>Funds</u>	<u>Total</u>	<u>2018</u>
	£	£	£	£
Office costs	177	-	177	161
	-----	-----	-----	-----
	177	-	177	161
	=====	=====	=====	=====

7. GOVERNANCE

	<u>2019</u>			
	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>	<u>2018</u>
	<u>Funds</u>	<u>Funds</u>	<u>£</u>	<u>£</u>
	£	£	£	£
Office costs	-	16	16	15
Independent Examiner's remuneration	-	1,236	1,236	1,272
Trustees expenses (Travel)	-	128	128	230
Subscriptions	-	417	417	250
Travel	-	27	27	-
	-----	-----	-----	-----
	-	1,824	1,824	1,767
	=====	=====	=====	=====

The Trustees received no other benefits during the year

VILLAGE SERVICE TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31 MARCH 2019 (continued)

8. TANGIBLE FIXED ASSETS

	<u>Office</u> <u>Equipment</u>
	£
COST	
At 1 April 2018	5,700
Additions	-

At 31 March 2019	5,700
	=====
DEPRECIATION	
At 1 April 2018	5,509
Charge for the year	38

At 31 March 2019	5,547
	=====
NET BOOK VALUE	
At 31 March 2019	153

At 31 March 2018	191
	=====

9. TAXATION

The trust is a registered charity and it is considered that its activities are such that no taxation liability will arise.

VILLAGE SERVICE TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31 MARCH 2019 (continued)

10. INVESTMENTS

	2019	2018
	£	£
UK quoted investments		
Market value at 1 April 2018 (2017)	118,845	116,487
Additions	-	-
Disposals	-	-
Increase/ (decrease) in market value in year	4,270	2,358
Market value at 31 March 2019 (2018)	123,115	118,845
Investments held at 31 March 2019:		
COIF Ethical Investment Fund	42,617	39,436
COIF Property Fund	61,981	61,222
Charishare	11,068	10,795
Charifund	7,449	7,392
	-----	-----
	123,115	118,845
	=====	=====
Historical cost	98,832	98,832
	=====	=====

11. DEBTORS

	<u>2019</u>	<u>2018</u>
	£	£
Tax recoverable through Gift Aid	5,469	5,397
Prepayments	553	-
Partner organisations	74,053	13,799
	-----	-----
Total	80,075	19,196
	=====	=====

12. CREDITORS: Amounts falling due within one year

	<u>2019</u>	<u>2018</u>
	£	£
Accruals	1,968	1,968
	-----	-----
	1,968	1,968
	=====	=====

VILLAGE SERVICE TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31 MARCH 2019 (continued)

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds £	Unrestricted Funds £	Total Funds £
Fixed assets	-	153	191
Investments	-	123,115	118,845
Debtors	-	80,075	19,196
Bank and cash balances	-	95,741	218,363
Creditors	-	(1,968)	(1,968)
	-----	-----	-----
	-	297,116	354,627
	=====	=====	=====

14. MOVEMENT IN FUNDS

	<u>At 1 Apr 18</u> £	<u>Incoming</u> <u>Resources</u> £	<u>Outgoing</u> <u>Resources</u> £	<u>Transfers</u> £	<u>At 31 Mar 19</u> £
Restricted funds:					
Arogya Agam	-	1,285	12,506	11,221	-
Vasandham	-	1,280	-	(1,280)	-
HIV prevention (MPE)	-	-	4,535	4,535	-
Women's Development	-	1,970	46,304	44,334	-
HIV & AR children	-	-	6,951	6,951	-
NWTWS	-	7,200	17,474	10,274	-
Health	-	-	2,571	2,571	-
Arunthathiyar CBOs	-	120	7,726	7,606	-
HIV+ adolescents	-	-	8,502	8,502	-
Theni tribal project	-	-	7,153	7,153	-
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Total restricted funds	-	11,855	113,722	101,867	-
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Unrestricted funds:					
General fund	204,627	46,180	1,824	(76,867)	172,116
JM Designated fund	150,000	-	-	(25,000)	125,000
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Total funds	354,627	58,035	115,546	-	297,116
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VILLAGE SERVICE TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31 MARCH 2019 (continued)

Purposes of restricted funds:

Arogya Agam	All activities undertaken by Arogya Agam
Vasandham	All activities undertaken by Vasandham
Women's Programme	Promotion of women's social, economic and political status through federations of self-help groups.
HIV prevention	Training and support of male peer educators to promote behavioural change among men practising unsafe sex.
Child rights	Promotion of child rights, particularly access to educational services, among children from the Arunthathiyar community.
Nilgiris tribal education	Nilgiris district tribal school dropout project, operated by Nilgiri Wynaad Tribal Welfare Society.
Health	Care, treatment and control of leprosy, tuberculosis and HIV.
Community based organisations	Support for community-based organisations of marginalised people experiencing discrimination and deprivation, particularly the Arunthathiyar community.
Positive women networks	A project to reduce mother-to-child transmission of HIV/Aids and improve care and treatment of children with HIV/Aids.
HIV counselling	Monitoring and counselling of children and adolescents living with HIV and Aids.
Tribal project	A project to promote education and village development among indigenous people in Theni and Dindigul districts.
J. Morrish legacy designated fund	Funds resulting from John Morrish legacy being spent over 10 years.
ICWO	Indian Community Welfare Organisation works with marginalised children in Chennai.
DSN-UK	Dalit Solidarity Network is a UK organisation campaigning against discrimination.

In the Trustees' opinion, there are sufficient resources held to enable each fund to be applied in accordance with the restrictions imposed by donors.

15. TRUSTEES' REMUNERATION

The trustees were reimbursed the cost of travel for meetings during the year amounting to £128 (2018 - £230).