

REGISTERED CHARITY NUMBER: 1001623

**TRUSTEES' REPORT AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018
FOR
SHREE KUTCH LEVA PATEL COMMUNITY (UK)**

SHREE KUTCH LEVA PATEL COMMUNITY (UK)

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FOR THE YEAR ENDED 31 DECEMBER 2018**

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SHREE KUTCH LEVA PATEL COMMUNITY (UK)

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 DECEMBER 2018

The name of the Chief Executive Officer and other senior member(s) involved in the management of the Charity:

| | |
|------------------------------|---------------------|
| Mr Mavji Dhanji Jadv Vekaria | President |
| Mr Velji Parbat Vekaria | Vice President |
| Mr Suryakant V Varsani | General Secretary |
| Mr Hitendra D Varsani | Assistant Secretary |
| Mr Umesh Hirani | Assistant Secretary |
| Mr Ravi D Patel | Assistant Secretary |
| Mr Rajesh Khimji Vekaria | Treasurer |
| Mr Vinod Gajparia | Assistant Treasurer |
| Mr Kiran Devraj Pindoria | Assistant Treasurer |
| Mr Govind Lalji Kerai | Internal Auditor |

The Board of Trustees of the Charity as at the year ended 31st December 2018 and at the date of approval of the accounts were:

| | | |
|-------------------------|--------------------------|-----------------------|
| Mr Valji M Hirani | Mr Shivalal Hirji Patel | Mr Vinod Harji Halai |
| Mr Premji Harji Varsani | Mr Mahesh Valji Pindoria | Mr Laxman Lalji Kerai |
| Mr Kanji Parbat Hirani | Mr Meghji Murji Pindoria | Mr Kalyan R Patel |

The Management Committee & Sub Committee members were:

Managing Committee members

| | | |
|------------------------|----------------------|--------------------------|
| Mansukh N Vekaria | Premji Lalji Jagani | Pravin Khimani |
| Pushpa Hirani | Lalji Shamji Gorasia | Naran Bhimji Pindoria |
| Kalyan Premji Pindoria | Sunil Bhudia | Chandrakant Devshi Halai |
| Hiten S Hirani | Prakash R Halai | Kanti V Pindoria |
| Sandeep N Halai | Ashwin H Siyani | Dhiru R Vekaria |
| Rahul Ramnik Jina | Rakshaben Jina | Suresh L Dabasia |
| | | Vinay Ravji Vekaria |

Patron of SKLPC

Sashi K Vekaria

Specialist Advisors

Shivji Lalji Siyani (Co-opted)
vinod Lalji Varsani (Co-opted)

Activity Convenors

Jeetendra Vaghjiani - Saturday School
Rajni Hirani - Cricket Club
Bharat D Vekaria - Football

PRINCIPAL ADDRESS

West End Road
Northolt
Middlesex
UB5 6RE

REGISTERED CHARITY NUMBER

1001623

INDEPENDENT AUDITORS

CKRD Accountants Ltd
194 Honeypot Lane
Stanmore
Middlesex
HA7 1EE

SHREE KUTCH LEVA PATEL COMMUNITY (UK)

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2018**

SOLICITORS

Pindoria Solicitors, 502-504 Honeypot Lane, Stanmore, HA7 1JR

BANKERS

Lloyds Bank Plc
1 Walm Lane
Willesden Green Branch
Willesden Green
London, NW2 5SN

Bank of India
714 - 716 Kenton Road
Harrow
Middlesex
HA3 9QX

SHREE KUTCH LEVA PATEL COMMUNITY (UK)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2018

The Trustees present their report with the financial statements of the Charity for the year ended 31st December 2018. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The Board of Trustees are satisfied with the performance of the Shree Kutch Leva Patel Community (UK), hereinafter referred to as SKLPC (UK) during the year and the position at 31st December 2018. The Trustees consider that the Charity is in a strong position to continue its activities during the coming year, and that the Charity's assets are adequate to fulfil its obligations.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Objects of SKLPC (UK) are:

- a) The advancement of Hindu religion, tradition and culture in particular among the Hindu community in the United Kingdom usually referred to as the Shree Kutch Leva Patel Community, which originates from Kutch, Gujarat State in India;
- b) The relief of poverty, sickness, and distress among the Shree Kutch Leva Patel Community;
- c) The advancement of education among children and adults of SKLPC (UK); and
- d) The provision of assistance in providing facilities for recreation and other leisure time occupations, in particular of the Shree Kutch Leva Patel Community who, have a need for such facilities by reason of their youth, age, infirmity or disablement, poverty and economic circumstances, in the interests of social welfare and with the object of improving their condition of life.

The aims of the Charity are reflected in its Mission Statement as being "To enhance the quality of life through education, cultural, social and sports events and instil values that will benefit society".

Significant activities

The Charity carries out a number of activities that contribute to the achievement of the stated objectives and are listed under Achievements and Performance.

The strategies employed to assist the Charity to meet these objectives include the following:

- 1 To review services to ensure member's needs are met in providing suitable facilities for education, community activities and cohesion
- 2 To ensure continuance of a close working relationship between the Board of Trustees and Charity members
- 3 To promote innovative fundraising plans to inspire new members, whilst retaining existing ones
- 4 To utilise funding in improving current facilities together with providing extra support and equipment for educational, sports and cultural activities

Public benefit

In setting out the objectives and planning the activities, the Trustees' have given careful consideration to complying with the duty in section 4 of the Charities Act 2011 to have regard to the public benefit guidance published by the Charity Commission.

With public benefit in mind the Charity provides appropriate communal facilities for recreational, social, sports, education and cultural activities as well as meetings, so as to further the welfare within SKLPC (UK).

Volunteers

SKLPC (UK) depends heavily upon the continuing support of volunteers in the running of the Charity. Without this dedication the Charity would find it challenging to achieve the stated objectives through the running of various activities and cultural programmes. Volunteers spent thousands of hours towards advancing the ideals of the Charity.

We wish to thank our volunteers for their devoted contribution and we look forward to this continuous support in the future.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2018**

ACHIEVEMENT AND PERFORMANCE

Ongoing charitable activities

The Charity carried out numerous activities in the year in accordance with its objects and plans outlined in the previous year.

Saturday School - This is one of the core activities of the Charity. The School is run every Saturday during term time at Claremont High School in Kenton, Middlesex. The School has over 350 students, 26 (2017: 26) part time teachers and over 70 volunteers who selflessly dedicate several thousand hours collectively. Gujarati, Maths, English, Hinduism, Sanskrit, French and Coding is taught from the age of three and a half through to GCSE level. The School has published a series of workbooks, "Learn Gujarati". The books have been sold all over the world and many other Gujarati schools are purchasing these books for use in their schools.

Culture is promoted by teaching Bollywood dance, Tabla and Bharatanatyam. Tabla and Bharatanatyam are examined by external bodies and Bollywood students have the opportunity to perform on stage.

Navratri - Over 2,000 members take part in Navratri (religious) celebrations each year. This vibrant event is held over 13 nights and is very popular with young members of SKLPC (UK). It continues to attract greater attendance each year and fosters a strong community spirit with culture at its forefront. Innovative ways of streamlining operations continue to be introduced with promotion of e-ticket sales being very popular this year.

A family workshop was held to teach children the story of Navratri and how to perform the dances, attracting over 1,000 people. Several thousand hours of voluntary effort are expended in holding this annual event successfully.

Mela 2018 was held on the 7th October 2018 and serves to bring the SKLPC (UK) Community together to further the Charity's objectives. This event had free entry and food was served by volunteers to over 6,000 community members. The theme this year was celebration of the establishment of Saturday School for 40 years.. Other activities included performance of cultural dances by children of all ages, a kid's zone, a Business Expo where over 40 small businesses were able to promote their business, a raffle draw and a Rangoli display.

The annual production and distribution of SKLPC (UK)'s Forward Together Magazine also took place. The Mela and Magazine sub-committee dedicated hundreds of voluntary hours in making the event successful

Cricket Club - The club runs throughout the year and is held at the SKLPC (UK) grounds during the summer. The club has four senior teams and the colt's academy runs from age 7 up to 17 with a professional coach. The club also holds events throughout the summer; a Colts Funday for the families of colts and a Corporate Day for club sponsors. The club also runs a 'cricket zone' at the annual Mela.

The Cricket club sub-committee dedicated hundreds of voluntary hours to run the club throughout the year.

Centre Management - This sub-committee is responsible for the management and running of the Hendon and Northolt Centres, including maintenance and repair works and managing the hiring of the premises for community events. In August 2014, Hendon Centre was hired out on an annual management contract to a nursery. The Centre Management sub-committee dedicated hundreds of voluntary hours to run the two centres throughout the year.

Football - The 31st Annual SKLPC (UK) Football tournament took place on Sunday 19th July 2018 and was well attended by participants and supporters alike.

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2018

ACHIEVEMENT AND PERFORMANCE

The India Gardens (IG) Project – Planning approval granted in October 2018

IG Project Purpose

The purpose of the India Gardens Project is the enhancement of SKLPC's existing sports, recreation and community facility at India Gardens, West End Road, Northolt. The enhancements will provide modern facilities to support the continued and enhanced use of the site for primarily open sport and recreation and community use. In addition, the upgrading of the outdoor sports facilities and their supporting functions provides the opportunity to create a multi-use site delivering sport, recreation and wider health benefits to both SKLPC and the wider community.

The project will deliver wider benefits to SKLPC, with a "community centre" acting as a base for both formal occasions (such as the celebration of festivals and weddings) and an informal meeting place (particularly for those members of the Community for whom such opportunities may otherwise be limited), and for the wider community in this part of Ealing as a modern facility and welcoming location for local clubs, schools and neighbours.

The principal elements of the project involve the creation of new outdoor sports pitches and a new, single building to provide support facilities to the outdoor sports, together with indoor sports, recreation and community use.

IG Project Scope

- a) Replacement and relocation of the existing outdoor grass cricket pitch with a new cricket pitch, together with practice nets
- b) Creation of a second outdoor cricket pitch
- c) Creation of an outdoor football pitch with floodlights
- d) Replacement of the existing buildings scattered across the site with a single, new, purpose-built building, providing both supporting facilities for the outdoor pitches (such as changing rooms, kitchens and spectator areas) and multi-use spaces for indoor sport and recreation (including sports halls, gym, café and function rooms)
- e) Replacement of the scattered car parking with a dedicated car park and adjacent overspill parking capacity on permeable hard landscaping together with a new vehicular access road
- f) Creation of new pedestrian and cycle links
- g) Enhanced landscaping to the site boundaries and around the new building including a green roof covering the entire building
- h) Replacement of existing groundskeeper's residence with a new residence

IG Project Goals and Objectives

The creation of modern, purpose-built and to-regulation indoor and outdoor sporting facilities on the site, together with their necessary supporting functions, will deliver demonstrable sporting and health benefits. In addition to the ability to support and grow the existing cricket, badminton and football clubs throughout the year, the project will support and develop sport and health activities for particular members of the SKLPC Community and the general public (with a particular focus on sport and health activities for women of all ages). It will also provide additional sporting resources for Ealing and local schools to meet known demand.

As a consequence of the enhancements delivered by this project, a range of sporting-relating benefits will be delivered, including (but not limited to):

a) Cricket

-Two pitches of suitable standard and supporting facilities will allow current levels of success and participation to be developed further

-Sports England and County standard facilities

-Women-only changing rooms to support participation

-Additional facilities to support matches to be played simultaneously

-Indoor training facilities to support winter training

-Support for Sport England's objective to meet the significant unmet demand for growth in the area

-Supporting identified London Borough of Ealing need for an additional 14 pitches by 2021

b) Badminton

-Eight courts of Badminton England standard

-Concentration in one location and creation of single "club" identity to further encourage participation

-All training and social and competitive games on-site

-Removal of the need, cost and risk to hire facilities of varying suitability at various locations

-Supporting identified London Borough of Ealing need for 10 new to-standard courts in the period to 2021, and particularly a sports hall with 6-8 courts to give the flexibility to programme several activities at the same time

c) Football

- Outdoor and indoor pitch to standard with separate changing facilities

-Re-establishment of women-only football teams

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2018**

ACHIEVEMENT AND PERFORMANCE

The India Gardens (IG) Project – Planning approval granted in October 2018

- Introduction of "soccercise" classes (an exercise regime supported by the FA focussed jointly on mothers and their children)

It is also the deliberate intention that the site will become a true Community Centre, acting as a single point of identity for SKLPC and hosting a Community-focussed activity. There is a clear social and well-being benefit in having a place demonstrably recognised as a "centre" for the Community, bringing people together at different times of day, week and year.

IG Project Timelines

Project timelines and key milestones are currently being developed. This includes various fund-raising structures and approaches as well as engagement with building subject experts such as architects, structural and mechanical engineers as well as quantity surveyors in establishing an overall project cost assessment.

FINANCIAL REVIEW

Principal funding sources

The principal funding sources for the Charity are currently by way of Navratri, Annual Mela, and general donations.

The Trustees' investment powers are covered by the Charity's governing document and allow the Trustees to invest surplus funds to generate income with which to fund future activities.

The Trustees' investment policy is to aim for safety commensurate with immediate and planned spending requirements and given the current uncertainties in the financial markets, the Trustees consider it appropriate to be holding funds in deposit accounts where they achieve a steady return.

Reserves policy

Unrestricted Funds

Unrestricted Funds are required:

- a) To provide funds which can be designated to specific projects at short notice;
- b) To cover fluctuations in income and unplanned expenditure.

The Trustees consider it prudent that unrestricted reserves should be sufficient:

- a) To avoid the necessity of realising fixed assets held for the Charity's use;
- b) To cover one year's direct charitable expenditure.

As at 31st December 2018, unrestricted net reserves stood at £832,899 (2017: £853,320). The level of reserves is monitored and reviewed by the Trustees twice a year.

Financial Performance

Review of financial position

The financial statements are set out on pages **12 to 26**. The financial statements have been prepared as per the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102). As stated in the introduction to this report, the Trustees consider the financial performance by the Charity during the year to have been satisfactory.

The Statement of Financial Activities shows net incoming resources for the year of revenue nature of £22,104 (2017: £148,343). Net assets at the year-end stand at £4,118,359.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2018**

FUTURE PLANS

The main focus over the next 3 to 5 years is:

- a) Fund raising for the construction of a fit for purpose new sports and community centre that can establish itself as a local sporting centre beacon that the wider community can be proud to use;
- b) Building stronger relationships and links with our members, affiliated organisations and associated organisations through the extensive use of social media tools such as Facebook groups, email, LinkedIn, Twitter, websites and face-to-face meetings;
- c) Building on current corporate engagement programmes and expanding to cover professionals in order to enable the Charity to fund further projects and programmes

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a Trust Deed, and constitutes an unincorporated Charity.

The SKLPC (UK) was created and constitution adopted on 1st November 1990 as amended 19th May 2012. The Charity is an unincorporated association governed by a Trust Deed. Eligibility for the membership of the Charity and the membership of the Board of Trustees is governed by the Trust Deed. There are no restrictions in the governing document on the operation of the Charity or in its investment powers, other than those imposed by general charity law.

The operations of the Charity are administered by a governing body of unpaid members, acting as Trustees and Management Committee. The President serves as the Chief Executive Officer responsible to the Trustees for the overall management of the Charity and for ensuring that all policies are carried out. The structure of the Charity is built on democratic values but with safeguards for continuity and stability. The Charity is registered with the UK Charity Commission under Charity number 1001623.

Recruitment and appointment of new trustees

The Board of Trustees consist of nine persons, who are elected at the Annual General Meeting of SKLPC (UK) by a simple majority and hold office for a term of six consecutive years and thereafter are subject to re-election.

Organisational structure

Various activities are run by SKLPC (UK) which in turn are managed through a sub-committee structure on a day-to-day basis. The main sub committees are: Saturday School, Navratri, Mela, Cricket Club and Centre Management.

Decision making

The Management Committee and Trustees meet at least once a month to lead, direct and govern all charitable activities and projects. At the beginning of the year a convenor is appointed for each of the sub-committees. Sub-committee convenors attend Management Committee meetings as required to report on their activities, present budgets for approval or to discuss any matters relating to their activities that affect other sub-committees.

Convenors do not have any authority to spend over their approved budget. Prior approval by the Management Committee is required for any subsequent budgetary amendments. After each event or at the end of the financial year as appropriate, convenors are responsible for producing and presenting a report with explanation of variances between budget and actual to the Management Committee.

Induction and training of new Trustees

All new Trustees are inducted as follows:

- 1. Copy of the SKLPC (UK) constitution is discussed by the Board of Trustees with new Trustees including obligation and scope;
- 2. Guidance is provided to new Trustees on appropriate reading material such as "Becoming a Trustee" on www.direct.gov.uk and Trustee Responsibilities under the operational guidance section on the U.K. Charity Commission website;
- 3. Ongoing review of appropriate training courses are highlighted to all Trustees to book themselves on.

Related parties

Other than the Trustees and those persons connected with them there are no individuals who are related parties. Details of transactions with related parties are shown in the notes to the accounts.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2018**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees identify the major risks to which the Charity is exposed each financial year when preparing and updating a strategic plan, in particular those related to the operations and the finances of the Charity. The Trustees then review any major risks which have been identified and establish systems to mitigate those risks.

The Charity is open to the usual financial risks of any organisation and has introduced controls to minimise these risks, such as approvals being required for payments from bank accounts. Further, the accounts are regularly explained to members of the Charity and are open for member's inspection at any time. In addition to this, the Charity operates a comprehensive annual planning and budgeting process which is approved by the Management Committee.

The Charity is satisfied that systems are in place to mitigate exposure to the major risks which have been so identified and reviewed.

Detailed financial monitoring takes place monthly and is carried out by the Treasury Team. On a monthly basis, administrative and financial reports are presented to the management committee.

The table below is a summary of the key risks facing the Charity, their impact on the Charity and the steps taken to manage these risks:

| <u>Risk</u> | <u>Impact</u> | <u>Mitigation plan</u> |
|---|---|--|
| Not achieving budgeted levels of income to meet expenditure and build reserves. | Insufficient funding for operational activities and future projects; Curtailment of operations. | Rigorous budgeting process and revision as required; Regular financial reporting to Trustees and Management Committee; Expansion of activities to generate further income. |
| Inadequate internal systems and controls. | Inefficiency in running operations; Susceptibility to error or fraud; No clear lines of responsibility and reporting. | Internal audit function with periodic reporting to Trustees; Financial procedures manual in place with periodic review and revision; |
| Non-compliance with legal and statutory regulations. | Financial and legal implications which may impact continued operation. | Regular review of compliance through Trustees, Management Committee and Sub-committees; Obtaining professional advice as appropriate. |

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2018**

TRUSTEES RESPONSIBILITY STATEMENT

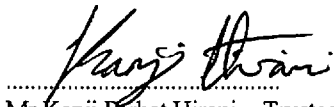
The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 30th May 2019 and signed on its behalf by:



Mr Kanji Parbat Hirani - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF SHREE KUTCH LEVA PATEL COMMUNITY (UK)

Opinion

We have audited the financial statements of Shree Kutch Leva Patel Community (UK) (the 'charity') for the year ended 31 December 2018 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the charity's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2018 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements ; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
SHREE KUTCH LEVA PATEL COMMUNITY (UK)**

Responsibilities of trustees

As explained more fully in the Trustees Responsibility Statement, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

CKRD Accountants

CKRD Accountants Ltd

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

194 Honeyput Lane

Middlesex

HA7 1EE

Date: *5 JUNE 2019*

SHREE KUTCH LEVA PATEL COMMUNITY (UK)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2018**

| | Notes | Unrestricted funds £ | Restricted funds £ | 31/12/18 Total funds £ | 31/12/17 Total funds £ |
|------------------------------------|-------|----------------------------|--------------------------|---------------------------------|---------------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 37,155 | 9,214 | 46,369 | 153,012 |
| Charitable activities | 4 | | | | |
| Navratri | | 142,827 | - | 142,827 | 123,827 |
| Annual Mela | | 119,530 | - | 119,530 | 85,205 |
| Magazine | | - | - | - | 7,000 |
| Education | | 91,317 | - | 91,317 | 86,738 |
| Hall & Facilities | | 85,834 | - | 85,834 | 153,155 |
| Cricket | | 65,497 | - | 65,497 | 56,816 |
| Football | | 8,660 | - | 8,660 | 4,418 |
| Sundry | | - | - | - | 2,700 |
| Investment income | 3 | 29,874 | - | 29,874 | 29,248 |
| Total | | 580,694 | 9,214 | 589,908 | 702,119 |
| EXPENDITURE ON | | | | | |
| Charitable activities | 5 | | | | |
| Navratri | | 115,941 | - | 115,941 | 101,281 |
| Annual Mela | | 90,989 | - | 90,989 | 82,773 |
| Magazine | | - | - | - | 7,850 |
| Education | | 81,835 | - | 81,835 | 69,454 |
| Hall & Facilities | | 127,965 | - | 127,965 | 89,299 |
| Cricket | | 40,921 | - | 40,921 | 48,713 |
| Football | | 3,698 | - | 3,698 | 5,595 |
| Sundry | | 18,807 | 87,648 | 106,455 | 148,811 |
| Total | | 480,156 | 87,648 | 567,804 | 553,776 |
| NET INCOME/(EXPENDITURE) | | 100,538 | (78,434) | 22,104 | 148,343 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 4,017,821 | 87,648 | 4,105,469 | 3,957,126 |
| TOTAL FUNDS CARRIED FORWARD | | 4,118,359 | 9,214 | 4,127,573 | 4,105,469 |

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

SHREE KUTCH LEVA PATEL COMMUNITY (UK)

**STATEMENT OF FINANCIAL POSITION
AT 31 DECEMBER 2018**

| | Notes | Unrestricted funds £ | Restricted funds £ | 31/12/18 Total funds £ | 31/12/17 Total funds £ |
|--|-------|----------------------------|--------------------------|---------------------------------|---------------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 10 | 2,485,460 | - | 2,485,460 | 2,364,501 |
| Investment property | 11 | 800,000 | - | 800,000 | 800,000 |
| | | <u>3,285,460</u> | <u>-</u> | <u>3,285,460</u> | <u>3,164,501</u> |
| CURRENT ASSETS | | | | | |
| Debtors | 12 | 19,460 | - | 19,460 | 40,219 |
| Cash at bank and in hand | | 908,603 | 9,214 | 917,817 | 1,038,081 |
| | | <u>928,063</u> | <u>9,214</u> | <u>937,277</u> | <u>1,078,300</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 13 | (95,164) | - | (95,164) | (137,332) |
| NET CURRENT ASSETS | | <u>832,899</u> | <u>9,214</u> | <u>842,113</u> | <u>940,968</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>4,118,359</u> | <u>9,214</u> | <u>4,127,573</u> | <u>4,105,469</u> |
| NET ASSETS | | <u>4,118,359</u> | <u>9,214</u> | <u>4,127,573</u> | <u>4,105,469</u> |
| FUNDS | 14 | | | | |
| Unrestricted funds: | | | | | |
| General fund | | | | 4,118,359 | 4,017,821 |
| Restricted funds: | | | | | |
| Nepal Fund | | | | 9,214 | 13,020 |
| Bike ride - India | | | | - | 74,628 |
| | | | | <u>9,214</u> | <u>87,648</u> |
| TOTAL FUNDS | | | | <u>4,127,573</u> | <u>4,105,469</u> |

The notes form part of these financial statements

SHREE KUTCH LEVA PATEL COMMUNITY (UK)

STATEMENT OF FINANCIAL POSITION - CONTINUED
AT 31 DECEMBER 2018

The financial statements were approved by the Board of Trustees on 30th May 2019 and were signed on its behalf by:


Mr Kanji Parbat Hirani -Trustee


Mr Mahesh Valji Pindoria -Trustee

SHREE KUTCH LEVA PATEL COMMUNITY (UK)

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2018**

| | Notes | 31/12/18 £ | 31/12/17 £ |
|---|-------|-----------------------|-------------------------|
| Cash flows from operating activities: | | | |
| Cash generated from operations | 1 | 35,308 | 221,575 |
| Net cash provided by (used in) operating activities | | <u>35,308</u> | <u>221,575</u> |
| Cash flows from investing activities: | | | |
| Purchase of tangible fixed assets | | (160,279) | (156,635) |
| Interest received | | 4,707 | 4,930 |
| Net cash provided by (used in) investing activities | | <u>(155,572)</u> | <u>(151,705)</u> |
| Change in cash and cash equivalents in the reporting period | | <u>(120,264)</u> | <u>69,870</u> |
| Cash and cash equivalents at the beginning of the reporting period | | <u>1,038,081</u> | <u>968,211</u> |
| Cash and cash equivalents at the end of the reporting period | | <u><u>917,817</u></u> | <u><u>1,038,081</u></u> |

The notes form part of these financial statements

SHREE KUTCH LEVA PATEL COMMUNITY (UK)

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2018**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 31/12/18 £ | 31/12/17 £ |
|---|---------------|----------------|
| Net income/(expenditure) for the reporting period (as per the statement of financial activities) | 22,104 | 148,343 |
| Adjustments for: | | |
| Depreciation charges | 39,320 | 39,970 |
| Interest received | (4,707) | (4,930) |
| Decrease in debtors | 20,759 | 10,010 |
| (Decrease)/increase in creditors | (42,168) | 28,182 |
| Net cash provided by (used in) operating activities | <u>35,308</u> | <u>221,575</u> |

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Changes in accounting policies

The charity adopted SORP (FRS 102) in the current year and an explanation of how transition to SORP (FRS 102) has affected the reported financial position and performance is given in the notes to the accounts.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Support Costs

Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the Charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---------------------|---------------------------|
| Freehold property | - 2% on cost |
| Plant and machinery | - 20% on reducing balance |

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018**1. ACCOUNTING POLICIES - continued****Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Investment properties for which fair value can be measured reliably without undue cost or effort are measured at fair value at each reporting date with changes in fair value recognised in 'net gains / (losses) on investments' in the SoFA.

Taxation

The Charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. The cost of raising and administering such funds are charged against the specific fund.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. DONATIONS AND LEGACIES

| | Unrestricted funds £ | Restricted funds £ | 31/12/18 Total funds £ | 31/12/17 Total funds £ |
|-----------|----------------------------|--------------------------|---------------------------------|---------------------------------|
| Donations | 15,765 | 9,214 | 24,979 | 153,012 |
| Gift aid | 21,390 | - | 21,390 | - |
| | <u>37,155</u> | <u>9,214</u> | <u>46,369</u> | <u>153,012</u> |

3. INVESTMENT INCOME

| | Unrestricted funds £ | Restricted funds £ | 31/12/18 Total funds £ | 31/12/17 Total funds £ |
|--------------------------|----------------------------|--------------------------|---------------------------------|---------------------------------|
| Rents received | 25,167 | - | 25,167 | 24,318 |
| Deposit account interest | 4,707 | - | 4,707 | 4,930 |
| | <u>29,874</u> | <u>-</u> | <u>29,874</u> | <u>29,248</u> |

4. INCOME FROM CHARITABLE ACTIVITIES

| | 31.12.18 £ | 31.12.17 £ |
|---------------------------|----------------|----------------|
| Events related activities | 427,831 | 519,859 |
| | <u>427,831</u> | <u>519,859</u> |

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018

5. CHARITABLE ACTIVITIES COSTS

| | Direct costs | Support costs (See note 6) | Totals |
|-------------------|----------------|-------------------------------|----------------|
| | £ | £ | £ |
| Navratri | 115,941 | - | 115,941 |
| Annual Mela | 90,989 | - | 90,989 |
| Education | 57,115 | 24,720 | 81,835 |
| Hall & Facilities | 34,618 | 93,347 | 127,965 |
| Cricket | 40,921 | - | 40,921 |
| Football | 3,698 | - | 3,698 |
| Sundry | 90,489 | 15,966 | 106,455 |
| | <u>433,771</u> | <u>134,033</u> | <u>567,804</u> |

6. SUPPORT COSTS

| | Management | Finance | Governance costs | Totals |
|-------------------|---------------|-----------|---------------------|----------------|
| | £ | £ | £ | £ |
| Education | 24,720 | - | - | 24,720 |
| Hall & Facilities | 54,027 | - | 39,320 | 93,347 |
| Sundry | 10,796 | 30 | 5,140 | 15,966 |
| | <u>89,543</u> | <u>30</u> | <u>44,460</u> | <u>134,033</u> |

Support costs, included in the above, are as follows:

Finance

| | 31/12/18 Sundry | 31/12/17 Total activities |
|--------------|--------------------|------------------------------|
| | £ | £ |
| Bank charges | <u>30</u> | <u>113</u> |

Governance costs

| | Hall & Facilities | Sundry | 31/12/18 Total activities | 31/12/17 Total activities |
|---|----------------------|--------------|------------------------------|------------------------------|
| | £ | £ | £ | £ |
| Depreciation of tangible fixed assets | 39,320 | - | 39,320 | 39,970 |
| Auditors' remuneration | - | 3,000 | 3,000 | 3,000 |
| Auditors' remuneration for non audit work | - | 640 | 640 | 920 |
| Legal costs | - | 1,500 | 1,500 | - |
| | <u>39,320</u> | <u>5,140</u> | <u>44,460</u> | <u>43,890</u> |

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2018 nor for the year ended 31 December 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2018 nor for the year ended 31 December 2017.

SHREE KUTCH LEVA PATEL COMMUNITY (UK)

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018**

8. STAFF COSTS

| | 31/12/18 £ | 31/12/17 £ |
|--------------------|---------------|---------------|
| Wages and salaries | 43,006 | 41,837 |

The average monthly number of employees during the year was as follows:

| | 31/12/18 26 | 31/12/17 22 |
|--------------------------------|----------------|----------------|
| Teaching staff (all part time) | | |

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|-----------------------------------|----------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 38,278 | 114,734 | 153,012 |
| Charitable activities | | | |
| Navratri | 123,827 | - | 123,827 |
| Annual Mela | 85,205 | - | 85,205 |
| Magazine | 7,000 | - | 7,000 |
| Education | 86,738 | - | 86,738 |
| Hall & Facilities | 153,155 | - | 153,155 |
| Cricket | 56,816 | - | 56,816 |
| Football | 4,418 | - | 4,418 |
| Sundry | 2,700 | - | 2,700 |
| Investment income | 29,248 | - | 29,248 |
| Total | 587,385 | 114,734 | 702,119 |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Navratri | 101,281 | - | 101,281 |
| Annual Mela | 82,773 | - | 82,773 |
| Magazine | 7,850 | - | 7,850 |
| Education | 69,454 | - | 69,454 |
| Hall & Facilities | 89,299 | - | 89,299 |
| Cricket | 48,713 | - | 48,713 |
| Football | 5,595 | - | 5,595 |
| Sundry | 58,666 | 90,145 | 148,811 |
| Total | 463,631 | 90,145 | 553,776 |
| NET INCOME/(EXPENDITURE) | 123,754 | 24,589 | 148,343 |
| Transfers between funds | (11,475) | 11,475 | - |
| Net movement in funds | 112,279 | 36,064 | 148,343 |

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|------------------------------------|----------------------------|--------------------------|---------------------|
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 3,905,542 | 51,584 | 3,957,126 |
| TOTAL FUNDS CARRIED FORWARD | <u>4,017,821</u> | <u>87,648</u> | <u>4,105,469</u> |

10. TANGIBLE FIXED ASSETS

| | Freehold property £ | Improvements to property £ | Plant and machinery £ |
|-----------------------|-------------------------------|----------------------------------|-----------------------------|
| COST | | | |
| At 1 January 2018 | 2,283,506 | 132,306 | 63,668 |
| Additions | - | 153,727 | 5,642 |
| At 31 December 2018 | <u>2,283,506</u> | <u>286,033</u> | <u>69,310</u> |
| DEPRECIATION | | | |
| At 1 January 2018 | 90,510 | - | 39,374 |
| Charge for year | 30,170 | - | 5,987 |
| At 31 December 2018 | <u>120,680</u> | <u>-</u> | <u>45,361</u> |
| NET BOOK VALUE | | | |
| At 31 December 2018 | <u>2,162,826</u> | <u>286,033</u> | <u>23,949</u> |
| At 31 December 2017 | <u>2,192,996</u> | <u>132,306</u> | <u>24,294</u> |
| | Fixtures and fittings £ | Computer equipment £ | Totals £ |
| COST | | | |
| At 1 January 2018 | 78,499 | 25,774 | 2,583,753 |
| Additions | 910 | - | 160,279 |
| At 31 December 2018 | <u>79,409</u> | <u>25,774</u> | <u>2,744,032</u> |
| DEPRECIATION | | | |
| At 1 January 2018 | 68,440 | 20,928 | 219,252 |
| Charge for year | 2,194 | 969 | 39,320 |
| At 31 December 2018 | <u>70,634</u> | <u>21,897</u> | <u>258,572</u> |
| NET BOOK VALUE | | | |
| At 31 December 2018 | <u>8,775</u> | <u>3,877</u> | <u>2,485,460</u> |
| At 31 December 2017 | <u>10,059</u> | <u>4,846</u> | <u>2,364,501</u> |

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018**10. TANGIBLE FIXED ASSETS - continued**

Included in cost or valuation of land and buildings is freehold land of £775,000 (2017 - £775,000) which is not depreciated.

The freehold land and buildings included above were recognised using a previous UK GAAP valuation as a deemed cost on transition to SORP (FRS 102). These assets are being depreciated from their valuation date of 1 January 2015 and have a net book value of £2,485,460 (2017 - £2,364,501). The historic cost equivalent of these assets is £2,202,800.

Freehold land and buildings were subject to independent, professional valuation at 27 February 2014. The valuation was undertaken by AMR chartered Surveyors - MRICS on the Freehold with full vacant possession basis.

Improvement costs are attributed to planning costs incurred towards the extension of the Notholt Centre and capitalised at the year end date.

11. INVESTMENT PROPERTY

| | £ |
|--|---------|
| MARKET VALUE | |
| At 1 January 2018 and 31 December 2018 | 800,000 |
| NET BOOK VALUE | |
| At 31 December 2018 | 800,000 |
| At 31 December 2017 | 800,000 |

The Investment Property included above were recognised using a previous UK GAAP valuation as a deemed cost on transition to SORP (FRS 102). The historic cost equivalent of these assets is £384,616.

Investment Properties were subject to independent, professional valuation at 27 February 2014. The valuation was undertaken by AMR chartered Surveyors - MRICS on the Freehold with full vacant possession basis.

At the year end date, the Trustees have reviewed the fair value of the investment property. There are no changes to the fair value at 31 December 2018.

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31/12/18 | 31/12/17 |
|---------------|---------------|---------------|
| | £ | £ |
| Trade debtors | 375 | 19,667 |
| Other debtors | 19,085 | 20,552 |
| | <u>19,460</u> | <u>40,219</u> |

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31/12/18 | 31/12/17 |
|-----------------|---------------|----------------|
| | £ | £ |
| Trade creditors | 24,736 | 43,833 |
| Other creditors | 70,428 | 93,499 |
| | <u>95,164</u> | <u>137,332</u> |

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018**14. MOVEMENT IN FUNDS**

| | At 1/1/18 £ | Net movement in funds £ | At 31/12/18 £ |
|---------------------------|------------------|-------------------------------|------------------|
| Unrestricted funds | | | |
| General fund | 4,017,821 | 100,538 | 4,118,359 |
| Restricted funds | | | |
| Nepal Fund | 12,099 | (2,885) | 9,214 |
| Restricted funds | 75,549 | (75,549) | - |
| | 87,648 | (78,434) | 9,214 |
| TOTAL FUNDS | <u>4,105,469</u> | <u>22,104</u> | <u>4,127,573</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 580,694 | (480,156) | 100,538 |
| Restricted funds | | | |
| Nepal Fund | 9,214 | (12,099) | (2,885) |
| Restricted funds | - | (75,549) | (75,549) |
| | 9,214 | (87,648) | (78,434) |
| TOTAL FUNDS | <u>589,908</u> | <u>(567,804)</u> | <u>22,104</u> |

Comparatives for movement in funds

| | At 1/1/17 £ | Net movement in funds £ | Transfers between funds £ | At 31/12/17 £ |
|---------------------------|------------------|-------------------------------|---------------------------------|-------------------------|
| Unrestricted Funds | | | | |
| General fund | 3,905,542 | 123,754 | (11,475) | 4,017,821 |
| Restricted Funds | | | | |
| Nepal Fund | 11,500 | (9,955) | 11,475 | 13,020 |
| Bhuj Medical Fund | 1,150 | (1,150) | - | - |
| Bike ride - India | 38,934 | 35,694 | - | 74,628 |
| | 51,584 | 24,589 | 11,475 | 87,648 |
| TOTAL FUNDS | <u>3,957,126</u> | <u>148,343</u> | <u>-</u> | <u>4,105,469</u> |

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 587,385 | (463,631) | 123,754 |
| Restricted funds | | | |
| Nepal Fund | - | (9,955) | (9,955) |
| Bhuj Medical Fund | - | (1,150) | (1,150) |
| Bike ride - India | 114,734 | (79,040) | 35,694 |
| | <u>114,734</u> | <u>(90,145)</u> | <u>24,589</u> |
| TOTAL FUNDS | <u>702,119</u> | <u>(553,776)</u> | <u>148,343</u> |

15. RELATED PARTY DISCLOSURES

The Charity had the following purchase transactions related to provision of services or materials with entities related to the Trustees and the Managing Committee members. Euroken Supplies Ltd £2,852 (2017: £1,782) (Vinod Halai - Trustee, is a director of Euroken Supplies), Vital Concepts Ltd £30,979 (2017: £24,372) (Ravi Patel - a committee member is a director of Vital Concept Ltd), Crossville Ltd £553 (2017: £3,838) (Dhirendra Vekaria - a committee member is a director of Crossville Ltd) , Gledhill Hardware DIY £2,041 (2017: £3,711 (Suryakant Varsani is a committee member).