

Charity Number: 1015693

**Agape Christian Fellowship Trust**  
**Financial Statements**  
**For the Year Ended**  
**31 December 2018**

**Augustus & Co**  
**Chartered Certified Accountants**

## Agape Christian Fellowship Trust

### Index

<u>Page</u>	<u>Contents</u>
1	Legal and Administrative Details
2-4	Trustees Report
5	Independent Examiner's Report
6	Statement of Financial Activities
7	Balance Sheet
8-10	Notes to Accounts

**Agape Christian Fellowship Trust**

**Legal and Administrative Details**

Trustees	Mrs J Dizon Mrs Myla Castro Miss Minerva Suba Mrs Wilhelma Caridad Mr Chief Velasquez
Bankers	Barclays Bank Plc Stratford Branch 737 Barking Road London E13 9PL
Independent Examiner	A A Boafo-Brewu FCCA MBA Chartered Certified Accountant 374 Ley Street Ilford Essex IG1 4AE
Registered Address	639-643 Romford Road Manor Park London E12 5AD
Charity Number:	1015693

## **Agape Christian Fellowship Trust**

### **Report of the Trustees**

The trustees submit their annual report together with the financial statements for the year ended 31 December 2017. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16/07/14.

### **Governing Document**

It is governed by a trust deed dated 10 November 1992. It was registered as a charity on 11 December 1992.

### **Objectives**

The objectives of the fellowship are:

1. the advancement of the Christian faith in the United Kingdom and abroad and in particular in the Greater London area as a Christian Church by any lawful and proper means including (but not by way of limitation) the worship of God, the preaching and proclamation of the Christian Gospel, the teaching of Christian doctrine and principles, the instruction, edification and pastoral care of children;
2. the relief of persons who are in conditions of need, hardship or distress, or who are aged or sick in the United Kingdom and abroad.

### **Review of Activities**

The financial position of the fellowship at the end of the financial year is as detailed in the attached financial statements. The charity received income of £201,465 during the year.

### **Trustees**

The following served as trustees during the year:

Mrs J. Dizon  
Mrs Myla Castro  
Miss Minerva Suba  
Mrs Wilhelma Caridad  
Mr Chief Velasquez  
Dr J. Storms – (Resigned 30<sup>th</sup> August 2018)

The following were trustees at the time the financial statements were signed.

Mrs J. Dizon  
Mrs Myla Castro  
Miss Minerva Suba  
Mrs Wilhelma Caridad  
Mr Chief Velasquez

## **Agape Christian Fellowship Trust**

### **Trustee Selection Method**

Trustees are appointed by resolution of the existing trustee body.

### **Activities and Achievements During the Year**

Agape Christian Fellowship and our outreaches holds regular meetings during the week. We gather every Sunday in the East, in the West London campus, in Milton Keynes, in Paris and in Philippines for corporate worship. We commit ourselves to be part of a Bible Study Group and to grow together in loving God, through the study of His Word and other Christian resources.

We are continuously providing spiritual, emotional and financial support to meet the need of an individual or families who are in difficulty.

Our Bible school ministry, International Bible Institute London is an ongoing training ministry aimed in equipping our local church workers as well as workers from other churches in the United Kingdom, Singapore, Thailand and Philippines.

Agape continues its Ministry to the Elders and its partnership with a ministry in Bohol, Philippines.

The fellowship continues to provide not only financial support, Christian resources and materials but most importantly spiritual support to our missionaries all over the world.

The Hospitality Ministry is an ongoing community ministry of feeding the poor and homeless. Throughout the year the fellowship has prepared between 50 and 100 meals every Sunday. We continue to provide not only meals but we aim to minister and pray for them. We receive food & groceries donations every week from Sainsbury's and City Harvest. We hold a yearly Christmas party for them, and in 2018 we have distributed 100 boxes of food, toiletries and clothing for everyone. We are blessed that both elders and our young people have faithfully committed themselves in this ministry.

### **Reserves Policy**

The organisation has set up a building fund with the view to purchasing its own property in the future. At 31 December 2018 there was free unrestricted reserves of £26,437 and this will be used to support the charity's future activities.

### **Love Gifts and Missions**

The organisation has limited funds but aims to provide support and assistance to people in need in accordance with its objectives.

### **Review of Major Risks**

The major risk facing the organisation is reduced congregation. The trustees and the ministry team are endeavouring to address this.

## **Agape Christian Fellowship Trust**

### **Plans for the Future**

That Agape Christian Fellowship will be moving to a new building site and we will continue doing Mission where God open doors.

### **How our activities deliver public benefit**

Our main activities and who we try to serve are as described in our objectives and activities. All our charitable activities focus on these objectives to further our charitable purposes for the public benefit.

### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and estimates that are reasonable and prudent;
- d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and the financial information on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

### **Independent Examiner**

The trustees intend asking the existing accountant to undertake the independent examination of the organisation's accounts in the following year.

### **Declaration**

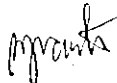
I declare, in my capacity of charity trustee, that:

1. the trustees have approved the report above; and
2. have authorised me to sign on their behalf.

Name: Mrs Myla Castro

Position: Trustee

Dated: 10 October 2019



## **Agape Christian Fellowship Trust**

### **Independent Examiner's Report to the Trustees of Agape Christian Fellowship Trust**

I report to the trustees on my examination of the financial statements of Agape Christian Fellowship Trust ('the charity') for the year ended 31 December 2018 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.


#### **Independent examiner's statement**

If the charity's gross income exceeds £250,000 your examiner must be a member of a body listed in section 145 of the 2011. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

  
A A Boafo-Brewu (FCCA MBA)

Augustus & Co

Dated: 11 October 2019

374 Ley Street  
Ilford  
Essex IG1 4AE

**AGAPE Christian Fellowship Trust**  
**Statement of Financial Activities**  
**Year Ended 31 December 2018**

	Note	Unrestricted £	Restricted £	Total 2018 £	Total 2017 £
<b>Income from:</b>					
Voluntary income: donations	3	199,172	2,237	201,409	183,439
Bank interest received		56		56	6
<b>Total</b>		<u>199,228</u>	<u>2,237</u>	<u>201,465</u>	<u>183,445</u>
<b>Expenditure on:</b>					
Charitable activities	4	196,177		196,177	181,930
<b>Total</b>		<u>196,177</u>	<u>-</u>	<u>196,177</u>	<u>181,930</u>
Net Movements in funds		3,051	2,237	5,288	1,515
Transfer of funds					
Reconciliation of funds:					
Total funds brought forward at 01/01/2018		24,553	53,108	77,661	77,661
<b>Total funds carried forward at 31/12/2018</b>		<u><u>27,604</u></u>	<u><u>55,345</u></u>	<u><u>82,949</u></u>	<u><u>79,176</u></u>


The notes on pages 8 to 10 form part of these financial statements.



**AGAPE Christian Fellowship Trust**  
**Balance Sheet at 31 December 2018**

	Note	£	2018 £	£	2017 £
<b>Fixed Assets</b>					
Tangible Assets	7		1,167		1,458
<b>Current Assets</b>					
Debtors	8	38,625		31,440	
Cash at bank and in hand		<u>47,547</u>		<u>49,095</u>	
		<u>86,172</u>		<u>80,535</u>	
<b>Creditors: Amounts falling due within one year</b>					
	9	<u>4,390</u>		<u>4,332</u>	
		<u>4,390</u>		<u>4,332</u>	
<b>Net current assets</b>			81,782		76,203
Total assets less current liabilities			82,949		77,661
<b>Net assets</b>			<u>82,949</u>		<u>77,661</u>
<b>Represented by:</b>					
Restricted fund	10		55,345		53,108
Unrestricted fund	10		<u>27,604</u>		<u>24,553</u>
			<u>82,949</u>		<u>77,661</u>

The financial statements were approved by the trustees on 10 October 2019 and signed on its behalf by:

**Mrs Myla Castro** 

(Trustee)

The notes on pages 8 to 10 form part of these financial statements.

**AGAPE Christian Fellowship Trust**  
**Notes To Accounts**  
**Year Ended 31 December 2018**

**1. 1. Accounting convention**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

**1. 2. Incoming Resources**

Donations relate to amounts receivable during the year.

**1.3. Capital Grants**

Grants towards capital expenditure are credited to a deferred capital grant and released to Income and Expenditure account over the expected lives of the assets. The amount released equals the depreciation charge.

**1.4 Restricted Funds**

Restricted funds are to be used for specific purposes as decided by the trustees. Expenditure which meets this criteria is charged to the fund.

**1.5 Unrestricted Funds**

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purposes and are available as general funds.

**2. Trustees**

The trustees received no remuneration for their services.

**3. Voluntary income**

	Unrestricted	Restricted	Total	Total
	£	£	2018	2017
				£
Tithes	143,882		143,882	125,109
Love Offerings	8,029		8,029	6,605
Others	3,100		3,100	2,782
Donations towards expenses	15,869		15,869	13,188
Mission Offerings	6,313		6,313	9,759
Wall Of Faith		2,237	2,237	3,103
Grenfell Tower Donation			-	854
Homeless	410		410	870
HM Revenue & Customs Tax Credits	21,569		21,569	21,169
<b>Total Incoming Resources</b>	<b>199,172</b>	<b>2,237</b>	<b>201,409</b>	<b>183,439</b>

**AGAPE Christian Fellowship Trust**  
**Notes to Accounts**  
**Year Ended 31 December 2018**

**4. Charitable activities**

	Un-restricted Fund £	Restricted Fund £	Total 2018 £	Total 2017 £
Salaries	67,287		67,287	65,119
Employer's National Insurance	2,662		2,662	2,615
Rent Payable	66,497		66,497	62,847
Rates	7,284		7,284	2,433
Insurance	2,969		2,969	792
Missions	10,301		10,301	16,578
Light & Heat	10,342		10,342	6,644
House Keeping & Maintenance	105		105	143
Repairs, Maintenance & Cleaning	8,068		8,068	5,121
Small Music Equipment & Expenses			-	0
Printing, Postage & Stationery	1,396		1,396	570
Telephone	2,121		2,121	1,372
Pensions	820		820	436
Computer running expenses	195		195	133
Motor Expenses	2,882		2,882	2,128
Travelling Expenses	6,365		6,365	7,940
Hospitality	451		451	653
Homeless Ministry Expenses	2,294		2,294	2,435
General Expenses	1,084		1,084	827
Donations			-	200
Subscriptions and Publications	560		560	417
Governance costs (per note 5)	2,203		2,203	2,163
Depreciation on Furniture and Equipment	291		291	364
	<u>196,177</u>	<u>-</u>	<u>196,177</u>	<u>181,930</u>

All the £190,840 in 2015 was charged to unrestricted funds.

**5. Governance cost**

	Un-restricted Fund £	Restricted Fund £	Total 2018 £	Total 2017 £
Bank Charges	223		223	63
Legal and Professional	420		420	540
Independent Examiner's Fees	1,560		1,560	1,560
	<u>2,203</u>	<u>-</u>	<u>2,203</u>	<u>2,163</u>

**6. Staff Costs**

	2018 £	2017 £
Salaries	67,287	65,119
Employer's National Insurance	2,662	2,615
Pensions	820	436
	<u>70,769</u>	<u>68,170</u>

No employee earned in excess of £60,000

Average head count in the year

3	4
<u>3</u>	<u>4</u>

**AGAPE Christian Fellowship Trust**  
**Notes To Accounts**  
**Year Ended 31 December 2018**

**7. Fixed Assets**

	Furniture Fixtures & Equipment £	Motor Vehicle £	Total £
Cost			
At 1 January 2018	72,763	8,000	80,763
Addition			-
Disposal			
At 31 December 2018	<u>72,763</u>	<u>8,000</u>	<u>80,763</u>
Depreciation			
At 1 January 2018	71,305	8,000	79,305
Charge for the year	291		291
Disposal			-
At 31 December 2018	<u>71,596</u>	<u>8,000</u>	<u>79,596</u>
Net Book Value:			
At 31 December 2018	<u>1,167</u>	<u>-</u>	<u>1,167</u>
At 31 December 2017	<u>1,458</u>	<u>-</u>	<u>1,458</u>

**8. Debtors**

	2018 £	2017 £
Deposits	6,850	6,850
Prepayments		4,000
Other Debtors	15,700	4,090
London Christian Learning Centre	<u>15,985</u>	<u>16,500</u>
	<u>38,625</u>	<u>31,440</u>

**9. Creditors: Amounts falling due within one year**

	2018 £	2017 £
Paye & National Insurance	2,653	2,701
Accruals	<u>1,737</u>	<u>1,631</u>
	<u>4,390</u>	<u>4,332</u>

**10. Restricted funds**

	Balance at 1 January 2018 £	Movement in Resources			Balance at 31 December 2018 £
		Incoming Capital £	Incoming Revenue	Outgoing Revenue	
Wall of Faith	52,254		2,237		54,491
Grenfell Tower Donation	854				854
	<u>53,108</u>	<u>0</u>	<u>2,237</u>	<u>0</u>	<u>55,345</u>

Restricted funds represent amounts received for specific activities. Any balance at the year end is committed and will be used for the same activity in the following year.

**11. Analysis of net assets between funds**

	Net Current Assets £	Fixed Assets £	Total £
Restricted Funds	55,345		55,345
Unrestricted Funds	<u>26,437</u>	<u>1,167</u>	<u>27,604</u>
	<u>81,782</u>	<u>1,167</u>	<u>82,949</u>

**12. Related party transactions**

There was no related party transactions during the year.