

Charity Registration No. 1058107

Company Registration No. 3239086 (England and Wales)

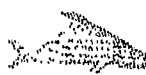
BOARD OF DEPUTIES CHARITABLE FOUNDATION

TRUSTEES' REPORT AND CONSOLIDATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2018

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BOARD OF DEPUTIES CHARITABLE FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Bowman S MacDonald S Gewolb E Shuker M Van der Zyl
Chief Executive	G Merron
Charity number	1058107 (England and Wales)
Company number	3239086 (England and Wales)
Auditors	H W Fisher & Company Acre House 11-15 William Road London NW1 3ER
Principal Address	1 Torriano Mews London NW5 2RZ
Bankers	National Westminster Bank Plc PO Box 83 Tavistock House Tavistock Square London WC1H 9XA

BOARD OF DEPUTIES CHARITABLE FOUNDATION

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BOARD OF DEPUTIES CHARITABLE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2018

The Trustees present their report and accounts for the year ended 31 December 2018 which also contains the directors' report as required by company law.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charitable company's constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

REFERENCE AND ADMINISTRATIVE DETAILS

Other working names for the Board of Deputies Charitable Foundation (including consolidated entities) include the Board of Deputies, and the Board of Deputies of British Jews.

The Trustees who held office during the year and up to the date of this report are:

Jonathan Arkush (until May 2018)
Amanda Bowman (from June 2018)
Sheila Gewolb
Stuart MacDonald
Edwin Shuker (from June 2018)
Marie van der Zyl
Richard Verber (until May 2018)

Under the Articles of Association of the Charitable Company, the Trustees are to be the Honorary Officers of the Board of Deputies of British Jews (i.e. President, Vice Presidents and Treasurer). Elections for Honorary Officers are held every three years, and most recently at the start of the current Triennial Session in May 2018.

The key management personnel consist of the Trustees and the senior management personnel described below.

The senior management personnel to whom the charity delegates day-to-day management of the charity are:

Gillian Merron	Chief Executive
Gregory Lyons	Director of Finance & Operations
Philip Rosenberg	Director of Public Affairs

Other organisations providing professional advice to the charity include:

Auditors: HW Fisher & Company, Acre House, 11-15 William Road, London NW1 3ER
Bankers: NatWest Bank, Tavistock House, Upper Woburn Place, London WC1H 9JA
Investment Advisors: John Lamb, 34 Southward Bridge Road, London SE1 9EU

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The Board of Deputies Charitable Foundation is a registered UK charity no. 1058107 and a company limited by guarantee (registration no. 3239086). The company was incorporated on 19 August 1996 and commenced its operations on 1 January 1997. The governing document of the company is the Memorandum and Articles of Association.

The Board of Deputies is democratic and representative. This is based upon a system of delegates (known as Deputies) elected from the great majority of Jewish communal organisations, including synagogues, social and welfare organisations, local community bodies and others.

There are approximately 300 Deputies. The Deputies elect their Honorary Officers, comprising a President, three Vice-Presidents and a Treasurer, on a three-year cycle. These Honorary Officers provide the Trustees and Directors of the Charitable Foundation.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

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FOR THE YEAR ENDED 31 DECEMBER 2018

The Trustees are ultimately responsible for decision-making. The day-to-day working of the Board of Deputies is carried out through professional staff, under the direction of the Chief Executive and senior management team.

The charity follows guidelines of the Charity Commission in the induction of new Trustees including checking eligibility and conflicts of interest. In addition Trustee training is encouraged through communal organisations.

Pay and remuneration of the charity's key management personnel is set by considering cost of living increases and benchmarking against similar charitable organisations and approved by the President and Treasurer. The Trustees receive no remuneration for their role.

Relationship between the Charitable Foundation and its related parties

The entities listed below share Trustees or Directors in common with the Board of Deputies Charitable Foundation.

The Board of Deputies of British Jews Limited

The Board of Deputies of British Jews Limited is a small consolidated subsidiary which receives the Representation Fees from member organisations and synagogues, processes deputy expenses and performs grassroots advocacy activities.

BOD Heritage Limited

BOD Heritage Limited is a small consolidated subsidiary with charitable status. It exists to hold the title of non-active Jewish cemeteries, which the charity maintains on behalf of the community.

Board of Deputies Charitable Trust

The principal activities of the Charitable Trust have been undertaken by the Charitable Foundation since the 1 January 1997. The Charitable Trust was responsible for contracting the lease at Commonwealth House and incurred all the obligations under the lease. With the move from Commonwealth House, these obligations had ceased. And as a result, the Charitable Trust has undertaken very little activity since 2004.

The Trustees obtained professional advice to close the Charitable Trust by transferring its activities and net assets to the Charitable Foundation on 31 December 2009. The Trustees are considering further the position of the Charitable Trust in relation to its holding of the Sir Richard Burton manuscript. The Charitable Trust was dormant in the year ended 31 December 2018.

OBJECTIVES, ACTIVITIES AND PUBLIC BENEFIT

Public Benefit Statement

The Trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'. These requirements are addressed in this report.

Objectives

The objects of the company, which formed its activities during the year, were as follows:-

- (a) advancement of the Jewish religion in any part of the world;
- (b) relief of poverty, need or hardship among Jewish people in any part of the world;
- (c) advancement of the education of the public (in any part of the world) and the knowledge and understanding of Judaism and Jewish history and culture;
- (d) promotion, in any part of the world, of research into those disciplines comprised in the social and behavioural sciences which relate to the social and cultural institutions and functioning of the Jewish community and the social relations of individuals as members of the Jewish community and the publication of the useful results of such research;

BOARD OF DEPUTIES CHARITABLE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2018

- (e) promotion, in any part of the world, of good race relations between the Jewish community and other members of society by working towards the elimination of racism in the form of antisemitism;
- (f) promotion of the efficiency of the police within the community at large and the promotion of good citizenship and greater public participation in the prevention of crime and the maintenance of public order, with particular reference to racially motivated, especially anti-Semitic, crime.

Through the Executive Committee, the Divisions, the staff and other structures, the Board of Deputies monitors its activities to ensure adherence to its objectives, whilst also having regard to changing circumstances affecting the community. Such activities adhere to the public benefit requirements by providing services to the public, or a significant and identifiable part of it, which are of tangible benefit and in accordance with its charitable objects.

Volunteers

The Board of Deputies works with a number of volunteers in particular in the delivery of its Education and Yom HaShoah activities.

Achievements and Performance

The Board of Deputies has reinforced its role as the voice of the UK Jewish community: the first port of call for Government, media and others seeking to understand the Jewish community's interests and concerns.

Its activities have included the following highlights, which accord with its objectives and deliver a tangible benefit to the Jewish community and wider society. This is achieved through promoting the understanding of the Jewish community, and other faith communities, through cohesion, advocacy and education.

In the past year, the Board of Deputies has:

A. Provided a Voice for the Jewish Community

- On behalf of the community, led parliamentary engagement, including through the All Party Parliamentary Group (APPG) on British Jews, holding regular meetings and events, and providing briefings.
- Promoted the Jewish Manifestos to advocate at the level of local and national government. Advocated for widespread adoption of the Jewish Manifesto for the local government elections in May 2018.
- Coordinated responses to consultation papers and advised Government and other agencies on faith issues and guidelines aimed at the sector.
- Led and coordinated efforts to protect Jewish practices such as Shechita (ritual animal slaughter) and Brit Milah (circumcision), and to ensure that issues surrounding these practices are properly understood and appreciated.
- As the sole responsible agency, worked to maintain and protect disused Jewish cemeteries.
- Advised and advocated on behalf of individual members of the Jewish community on matters of religious freedom in the workplace and in schools.
- Advocated for faith sensitivity on organ donation, medical examiner and coronial systems. Ensured that Jewish concerns were taken into account when the Government changed the system of organ donation in the UK.
- Organised councillors' seminars in Leeds, Birmingham and London, introducing local councillors to issues affecting the Jewish community.
- Responded to Government consultations on changes to the law regarding divorce.
- Produced a report 'Brexit and the Jewish Community', and advocated to ensure that Jewish safety and welfare are upheld during the Brexit process.
- Coordinated responses to consultation papers, and advised Government and other agencies on faith issues and guidelines aimed at the sector, for example the Relationships and Sex Education guidance.
- Supported Jewish members of Local Authority Standing Advisory Councils on Religious Education (SACREs). Twice-yearly conferences were organised for Jewish SACRE representatives.

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B. Combatted Antisemitism

- Represented the community's concerns regarding antisemitism in ongoing dialogue with Government ministers, civil servants, and all political parties.
- Led a high-profile campaign against antisemitism in politics.
- Played an active role as a stakeholder in the Government's Cross-Departmental Task Force on Antisemitism.
- Responded to ongoing attempts to introduce boycotts aimed at Israel and Israeli institutions, which in turn affect good communal relations in the UK.
- In conjunction with the Union of Jewish Students (UJS), intervened with university authorities over threats to Jewish students on campus.
- Promoted local authorities' adoption of the International Holocaust Remembrance Alliance's definition of antisemitism.
- As part of the Home Office Counter-Extremism Strategy, and with the support of local Jewish communities, held the Jewish Living Experience Exhibition in Newcastle Central Library.
- In conjunction with the World Jewish Congress (WJC) and other communal organisations, consulted with, advised and supported Chelsea Football Club's 'Say No to Antisemitism' campaign.

C. Defended Jewish Communities Worldwide

- Played an active role in the World Jewish Congress (WJC) where the President of the Board of Deputies is an ex officio Vice President and member of its Executive. Participated in the WJC's Community Director's Forum and WJC Executive.
- Supported WJC's Jewish Diplomatic Corps initiative; participating in coordinated action, joining JD Corps events in London, Paris, Berlin, Israel and Ottawa and representing the WJC at the World Peace Forum in Jakarta, Indonesia.
- Held a vigil at JW3 for the victims of the Pittsburgh atrocity, with the participation of the Home Secretary, the Mayor of London, the US Ambassador, the Israeli Ambassador, other faith leaders and representatives of the Jewish denominations.
- Successfully advocated to the Icelandic Government to ensure that Brit Milah continues to be legal in that country.
- Made strong representations to counter negative moves against Kosher slaughter in Finland.
- Challenged the Hungarian Government on the growth of antisemitic and other racist tropes, directly raising these issues in a meeting with Prime Minister Orban.
- Progressed relations with the Muslim and Arab world, engaging with the embassies of Iraq, Morocco, Tunisia, Azerbaijan, Albania and Turkey.
- Worked with the European Jewish Congress (EJC), where the President of the Board of Deputies is the ex officio Chair of the Council, on issues affecting European Jews. Represented the UK on the EJC Executive and Directors' Forum.
- Led a programme of diplomatic engagements, meeting ambassadors, diplomats and other international stakeholders.
- In conjunction with the Rwandan High Commission, hosted a remembrance event to commemorate the Rwandan genocide.
- Regularly engaged with Foreign & Commonwealth Office ministers and civil servants on a range of Jewish issues.
- Represented British Jews at the Claims Conference. Worked closely with the World Jewish Restitution Organization to coordinate diplomatic activity and ensure that Holocaust survivors are satisfactorily compensated.
- Delivered the annual Yom HaShoah commemoration.
- Implemented an association agreement with the American Jewish Committee.

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FOR THE YEAR ENDED 31 DECEMBER 2018

D. Promoted Positive Relations between the UK and Israel

- Held discussions with the Foreign Secretary and officials about the proscription of Hizballah and the UK taking a principled stance on a discriminatory statement by Israel at the UN.
- Met with Israeli Prime Minister Benjamin Netanyahu in Jerusalem, and co-hosted a meeting of leading communal representatives with him in London.
- Participated in the historic visit of Prince William to Israel, attending a reception at the residence of the British Ambassador.
- Worked with both British and Israeli governments to promote an ambitious trade deal between Israel and the UK after Brexit. Israel was the first country to outline a trade deal with the UK following the Brexit referendum. (JE: We haven't left yet...)
- Represented the UK Jewish community at the Global Coalition for Israel (GC4I).
- Met government ministers, officials and media organisations to advocate on Israel and its relationship with the UK Jewish community.
- Co-chaired the Israel Advocacy Forum.
- Held meetings with Jewish grassroots organisations and Christian Friends of Israel.

E. Promoted Harmonious Interfaith Relations

- Proactively built and maintained relationships with major church bodies, Muslim communities and other minority faith groups, working in partnership to challenge antisemitism and all forms of racism, and promote social action and community cohesion.
- Conducted high-level visits to Muslim communities across Britain, speaking to its leadership and grassroots communities, including those in Manchester, Luton, South London and East London.
- As part of the 'Invest in Peace' initiative, in partnership with Churches Together in Britain and Ireland, reached approximately 700 people at events in London, Cardiff, Birmingham, Bristol, Oxford, Woodford, Bushey, and St Albans.
- With Chief Rabbi Ephraim Mirvis, held a traditional Ramadan 'Iftar', in honour of Muslim community allies who have challenged antisemitism.

F. Supported Jewish Schools, and Provided Education about Judaism for non-Jews

- Presented the Jewish Living Experience (JLE) exhibition around the UK at venues including synagogues, schools, Manchester and Lincoln Cathedrals, Newcastle City Library and the Department for Education. Over the year, these were visited by over 2,000 students, 400 teachers and 5,000 members of the public. New JLE programmes are being developed for Cumbria, Leicester and Sussex. The exhibitions promote community cohesion in an educational background.
- Arranged Jewish Living Tours (JLTs) for non-Jewish GCSE students, to complement their Judaism studies and to further their understanding of the Jewish community.
- Initiated an accreditation, training and mentoring programme to help Jewish individuals explain Jewish life to members of the non-Jewish community.
- Continued to promote and sell the Board of Deputies 'Judaism GCSE Religious Studies Definitive Resource' to non-Jewish teachers, students of GCSE Judaism and other interested persons.
- Managed the Jewish schools' inspection service (Pikuach)
- Engaged with civil servants at the Department for Education and Ofsted on matters affecting Jewish schools and education, including a visit for officials to a range of Jewish schools. Attended Faith Schools Providers meetings at the Department for Education, and Ofsted Faith Group meetings.
- Provided training on the Jewish community and schools for officials at the Department for Education. This included displaying the JLE exhibition, which was visited by the Education Secretary.
- Responded to government consultations on behalf of the Jewish community on issues such as Relationships and Sex Education, Community Integration and the Independent School Standards.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2018

- Engaged with examination boards to facilitate awareness of the dates of Jewish festivals and prevent exam clashes.
- In partnership with the Institute for Jewish Policy Research (JPR), produced a statistical update on the data for Jewish schools.
- In conjunction with WJC and UJS, ran the Campus Pitch Competition which provided funding for Jewish student-led projects on campus.
- Ran a wide-ranging programme at Limmud Festival, engaging attendees in the public policy work of the Board of Deputies.

G. Media and Communications

- Promoted the work and views of the Board of Deputies in the national, local and religious media.
- Produced the weekly online Community Briefing which explains and reports on the work of the Board of Deputies to thousands of subscribers.
- Monitored media reports and intervened when coverage was unfair.
- Achieved a landmark 50,000 followers on Facebook and nearly 20,000 followers on Twitter – a 500 percent increase since 2015.

H. Improved the Way the Jewish Community Operates

- Through the Women in Jewish Leadership project, encouraged more women to take on leadership roles in the community.
- Marked International Women's Day with a panel in Parliament on the topic of women and peace-building.
- Contributed expertise to other communal organisations and institutions.
- In conjunction with JPR, published a report on synagogue membership trends.
- Convened and chaired the Chief Executives' Forum.
- Developed support systems, recruited mentors and provided training for volunteer presenters.
- The Board of Deputies, the Jewish Leadership Council and Jewish Women's Aid (JWA) worked together to develop policies and training for communal organisations to address sexual harassment.
- Promoted JWA's annual campaign for the International Day for the Elimination of Violence Against Women.
- Ran a social media campaign calling on more women and young people to stand for election as Deputies, to diversify representation at the Board of Deputies.

The objectives of the charity continue to be met by the achievements made through its wide-ranging programme of events and activities.

Further activities planned to achieve the objectives of the charity include:

- Engaging with parliamentary, governmental and diplomatic bodies, including the APPG on British Jews, the Department for Education and the Foreign & Commonwealth Office.
- Expanding the Invest in Peace programme, to reach a critical mass of Christian and Jewish audiences.
- Further rolling out of Jewish Manifestos for future government elections.
- Continuing to deliver the Jewish Living Experience exhibition and the Jewish Living Tours.
- Further developing our capability to defend Jewish practices such as Brit Milah.
- Continuing to manage Pikuach, the Jewish schools' inspection service.
- Publishing research in conjunction with JPR.
- Coordinating responses to consultation papers and advising Government and other agencies on faith issues and guidelines aimed at the sector.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2018

FINANCIAL REVIEW

Consolidated accounts are prepared as the Trustees believe that this arrangement best portrays the financial position of the charitable company and other entities, which are under common control of the Trustees of the Foundation.

The consolidated net income before any gains/(losses) on investment was £18,864 in 2018 (2017: £85,600).

Income and Fundraising

Source of Income	Year to 31 Dec 2018 Actuals	Year to 31 Dec 2018 Budget
Communal Contribution	£654,509	£683,000
Representative Fees	£112,715	£115,000
President's Dinner	£356,804	£410,500
Other income	£175,101	£200,649
TOTAL	£1,299,129	£1,409,149

The Board of Deputies' main source of income is the voluntary Communal Contribution (CC). Other sources of income are the annual President's Dinner which took place on 5 November 2018, donations and Representation Fees.

The CC is requested from the members of the represented synagogues together with the normal membership dues and is passed to the Board. It is the accepted practice to include the CC amount within the synagogues' the request for a donation, totalled with membership and other contributions.

When a synagogue elects its Deputy or Deputies, it formally undertakes to request that all of its members pay to the Board of Deputies a sum of money equal to the CC set by the Board of Deputies. The level of CC is determined by the Board of Deputies in a board meeting and reviewed at regular intervals.

Income from the communal contribution was £654,509 in 2018 compared to £728,345 in 2017.

Every synagogue and organisation that belongs to the Board of Deputies is required to contribute a Representation Fee. In 2018 the fees were as follows:-

Synagogues with under 100 members:	£245 per Deputy
Synagogues with more than 100 members:	£495 per Deputy
Organisations:	£595 per Deputy

Representation Fees are payable yearly in advance on 1 June. The Representation Fee assessed by the Board of Deputies is binding on all the represented constituencies for the whole Triennial Session of the Board of Deputies.

The Representation Fees received for the year were £112,715 (2017: £121,568).

Fundraising

In addition to the Communal Contribution and the Representation Fees described above, the Board of Deputies also fundraises at its annual President's Dinner, where attendees are invited to make a voluntary donation to the charity. The Board also obtains sponsorship and promotional fees for this event. Other fundraising activities include receiving donations from the global charities the World Jewish Congress and the European Jewish Congress.

The Board of Deputies is registered with the Fundraising Regulator. During the year no third party fundraising organisations were used. There were no complaints about its fundraising activities. The Board of Deputies did not actively seek donations from general members of the public.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

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FOR THE YEAR ENDED 31 DECEMBER 2018

Reserves Policy

The Trustees have previously examined the requirement for free reserves which are those unrestricted funds not invested in fixed assets, designated for specific purposes or otherwise committed. The Trustees consider that, given the nature of the Board's work, this should be between 6 to 12 months' expenditure.

The unrestricted free reserves at 31 December 2018 were £545,289 (2017: £551,965) and can be broken down as follows:-

- Current assets including bank:	£687,044
- Creditors due within one year:	(£120,360)
- Restricted reserves:	(£21,395)

Investment Policy

The Board's investment portfolio continued to be managed by the two professional investment management firms that were appointed with the assistance of our external professional investment advisor in 2017. The investment strategy is to seek an indicative annualised return over a five-year period of 4%-5% net of fees with moderate risk via a diversified mix of traditional and alternative investments with a variety of liquidity profiles. The investment advisor and fund managers inform the Board of Deputies regarding any ethical, social or environmental concerns regarding the investments.

As at 31 December 2018, the decrease in value of the investments (excluding dividend income) during the year was £181,894 (c.5%) associated with adverse conditions across the markets. It should be noted, however, that the portfolio did what it is designed to do, which is not to fall as much as the markets. As at 31 March 2019, the value of the investments had recovered almost entirely.

Information on the financial position of associated entities

Board of Deputies of British Jews Limited:

The company continued operating during the year. At 31 December 2018 it had reserves of £67,331 (2017: £34,826). Income in the year was £112,715 (from Representation Fees) and expenditure was £80,210.

BOD Heritage Limited:

The company continued operating during the year. At 31 December 2018 it had reserves of (£2,153) (2017: (£948)). Income in the year was nil and expenditure was £1,205.

Risk Management

The key risks faced by the charity include:

- Reliance on unpredictable income stream
- Reputational risk
- Geo-political risk

The Finance and Organisation Division maintain a Risk Management Working Group to consider risks and provides guidance to the Charity on appropriate mitigating actions which include maintaining a sufficient level of reserves.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

TRUSTEES' REPORT

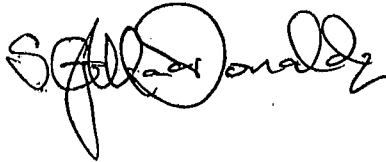
FOR THE YEAR ENDED 31 DECEMBER 2018

Disclosure of information to auditors

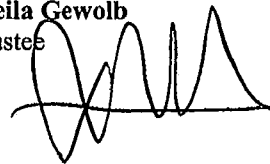
Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

On behalf of the Trustees on7/6/2019.....

Stuart MacDonald
Trustee

A handwritten signature in black ink, appearing to read 'Stuart MacDonald', written over a horizontal line.

Sheila Gewolb
Trustee

A handwritten signature in black ink, appearing to read 'Sheila Gewolb', written over a horizontal line.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2018

The trustees, who are also the directors of Board of Deputies Charitable Foundation for the purposes of company law, are responsible for preparing the Trustees' Report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the charity trustees to prepare accounts for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (Statement of Recommended Practice);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

INDEPENDENT AUDITORS REPORT TO THE MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2018

Opinion

We have audited the accounts of the Board of Deputies Charitable Foundation (the 'parent charity') and its subsidiary (the 'group') for the year ended 31 December 2018 which comprise the Group Statement of Financial Activities, the Group and Company Balance Sheets, the Group Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the accounts:

- give a true and fair view of the state of the group's and parent charity's affairs as at 31 December 2018 and of the group's incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees use of the going concern basis of accounting in the preparation of the accounts is not appropriate; or
- the Trustees have not disclosed in the accounts any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the accounts are authorised for issue.

Other information

The other information comprises the information included in the annual report, other than the accounts and our auditor's report thereon. The Trustees are responsible for the other information. Our opinion on the accounts does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

INDEPENDENT AUDITORS REPORT TO THE MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2018

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees Report, which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the accounts are prepared is consistent with the accounts; and
- the Directors' Report included within the Trustees Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charity and their environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charity, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charity's accounts are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the accounts in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees Report and from the requirement to prepare a Strategic Report.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees Responsibilities, the Trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

INDEPENDENT AUDITORS REPORT TO THE MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2018

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Andrew Rich (Senior Statutory Auditor)

For and on behalf of HW Fisher & Company

Chartered Accountants

Statutory Auditor

Acre House

11-15 William Road

London

United Kingdom

NW1 3ER

7/6/19

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2018

	Note	Unrestricted funds £	Restricted funds £	Total funds 2018 £	Total funds 2017 £
Income from:					
Donations	3	794,033	-	794,033	915,705
Activities for generating funds	4	409,440	54,410	463,850	473,879
Charitable activities	5	17,932	-	17,932	13,626
Investment income	6	23,314	-	23,314	14,022
Total income		1,244,719	54,410	1,299,129	1,417,232
Expenditure on:					
<i>Cost of generating funds:</i>					
Costs of generating donations, gift and event income		121,210	7,737	128,947	117,685
<i>Expenditure on charitable activities:</i>					
Service of the Jewish Community		381,557	24,355	405,912	435,326
Education of Jews and non-Jews		211,362	13,491	224,853	237,696
Research into Jewish Communities		150,161	9,585	159,746	153,249
Security, Interfaith and good citizenship		339,158	21,648	360,806	387,676
Total expenditure	7	1,203,448	76,816	1,280,265	1,331,632
Net income/(expenditure) and net movement in funds for the year before transfers		41,271	(22,406)	18,864	85,600
Net gains/(losses) on investments	16	(198,589)	-	(198,589)	128,181
Transfer between funds	22	(20,014)	20,014	-	-
Net income/(expenditure) and net movement in funds for the year		(177,332)	(2,392)	(179,725)	213,781
Reconciliation of funds:					
Total funds brought forward		4,187,112	23,787	4,210,899	3,997,118
Total funds carried forward		4,009,780	21,395	4,031,174	4,210,899

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for the consolidated income and expenditure account under the Companies Act 2006

BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED AND CHARITY BALANCE SHEETS
AS AT 31 DECEMBER 2018

	Note	Group 2018 £	2017 £	Charity 2018 £	2017 £
Fixed assets:					
Tangible assets	15	19,651	10,889	19,651	10,889
Investments	17	3,444,839	3,633,077	3,444,839	3,633,077
		<u>3,464,490</u>	<u>3,643,966</u>	<u>3,464,490</u>	<u>3,643,966</u>
Current assets:					
Debtors	19	557,170	525,940	553,800	512,500
Cash at bank and in hand		129,874	159,707	118,320	131,879
Total Current assets		<u>687,044</u>	<u>685,647</u>	<u>672,120</u>	<u>644,379</u>
Liabilities:					
Creditors: Amounts falling due within one year	20	(120,360)	(118,714)	(170,614)	(111,325)
<i>Net current assets</i>		<u>566,684</u>	<u>566,933</u>	<u>501,425</u>	<u>533,054</u>
<i>Total assets less current liabilities</i>		<u>4,031,174</u>	<u>4,210,899</u>	<u>3,965,996</u>	<u>4,177,020</u>
Total net assets		<u>4,031,174</u>	<u>4,210,899</u>	<u>3,965,996</u>	<u>4,177,020</u>
The funds of the Charity:					
Restricted income funds	22	21,395	23,787	24,776	23,787
Unrestricted funds		4,009,780	4,187,112	3,932,309	4,148,334
Total funds	23	<u>4,031,174</u>	<u>4,210,899</u>	<u>3,957,085</u>	<u>4,172,121</u>

The trustees have prepared group accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

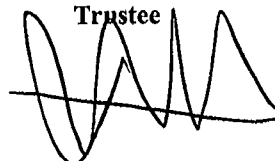
The notes at pages 17 to 30 form part of these accounts.

Approved by the Board of Trustees on: 7/6/2019

Stuart MacDonald
Trustee



Sheila Gewolb
Trustee



BOARD OF DEPUTIES CHARITABLE FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2018

	Note	2018	2017
		£	£
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	25	<u>(25,887)</u>	<u>(240,684)</u>
Cash flows from investing activities:			
Purchase of investments		(371,840)	(3,572,727)
Proceeds from sale of investments		378,184	72,727
Purchase of tangible fixed assets		(16,909)	(11,957)
Net cash provided by (used in) investing activities		<u>(10,565)</u>	<u>(3,511,957)</u>
Cash flows from financing activities			
Investment income		6,551	13,797
Interest received		68	225
Net cash provided by (used in) financing activities		<u>6,619</u>	<u>14,022</u>
Change in cash and cash equivalents in the reporting period		<u>(29,833)</u>	<u>(3,738,619)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>159,707</u>	<u>3,898,326</u>
Cash and cash equivalents at the end of the reporting period		<u>129,874</u>	<u>159,707</u>

BOARD OF DEPUTIES CHARITABLE FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2018

1 Accounting Policies

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The comparative figures relate to the year ended 31 December 2017.

1.2 Preparation of the accounts on a going concern basis

The accounts have been prepared on a going concern basis and the trustees believe there to be no material uncertainties about the Charity's ability to continue as a going concern.

1.3 Basis of consolidation

The financial statements consolidate the results of the Charity, the Board of Deputies Charitable Trust (charity number 222160 - England and Wales) which is dormant and BOD Heritage (charity number 1133181 - England and Wales, company number 06720581 - England and Wales). The Charity shares trustees in common with these entities and has related objects. Accordingly, all the activities have been consolidated into these accounts on the basis of common control.

Additionally the accounts incorporate the Board of Deputies of British Jews Limited (company number 06781106 - England and Wales). This is a not for profit company that carries out non-charitable activities on behalf of the Board of Deputies. The trustees of the Charity are also the directors of the company. Subsidiaries have been consolidated on a line by line basis. A separate Statement of Financial Activities and Income and Expenditure Account for the Charity has not been presented because the Charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

1.4 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. The CC represents amounts received from synagogues and related organisations. These are accounted for on an accruals basis.

All other incoming resources are accounted for on a receivable basis except for donations and grants where donors impose conditions which have to be fulfilled before the charity becomes entitled to such income. In such cases the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

1.5 Investment income

Interest on funds held on deposit is included upon notification of the interest paid or payable by the Bank. Dividends are recognised once the dividend has been declared and notification has been received by our investment advisor of the investment portfolio.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2018

1.6 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of raising funds comprise those costs associated with attracting voluntary income and the costs for fundraising purposes from charity events.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

1.7 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	10% & 33% straight line
--------------------------------	-------------------------

All capital items with a value less than £1,000 have not been capitalised.

The policy with respect to impairment reviews of fixed assets is that these assets are inspected regularly for any impairment and any defect remedied so as to maintain current value.

1.8 Fixed asset investments

Investments represent basic financial instruments that are measured at fair value as at the balance sheet date using the closing market price. Gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated by reference to the value at which the investment was included in previous year's accounts, or the cost if acquired during the year. Unrealised gains and losses are calculated as the difference between the fair value at year end and their carrying value. Realised and unrealised investment gains and losses are combined in the statement of financial activities.

1.9 Debtors

Debtors are recognised at the settlement amount due after any discount offered and provision for bad and doubtful debts. Prepayments are valued at the amount prepaid net of any discounts due.

1.10 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2018

1.12 Financial instruments

The Charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.13 Pensions

For defined-contribution schemes, the amount charged to the SoFA in respect of pension costs and other post-retirement benefits is the contribution payable in the year. Any difference between the charge to the SoFA and the contributions payable to the scheme is shown as an asset or a liability in the Balance Sheet.

1.14 Operating leases

Rentals payable under operating leases are charged against income on a straight line basis over the period of the lease.

1.15 Fund accounting

The Board of Deputies Charitable Foundation maintains various types of funds as follows, and transfers are made where necessary as permitted by the nature of the funds:

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds represent income received which is allocated by the donor to a specific project. The restrictions are binding on the trustees of the charity.

Designated funds represent funds which are unrestricted but the Trustees have designed them for a specific purpose to further the objectives of the charity.

1.16 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The trustees do not believe there to be judgements or estimates that would be considered critical to the financial statements.

2 Legal status of the Charity

The Charity is constituted as a company limited by guarantee and has no share capital. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the Charity.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2018

3 Income from donations

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2018	2018	2018	2017
	£	£	£	£
Communal contribution	654,509	-	654,509	728,345
Donations and gifts	26,809	-	26,809	65,792
Representation fees	112,715	-	112,715	121,568
	794,033	-	794,033	915,705

All income was unrestricted in the prior year.

4a Activities for generating funds

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2018	2018	2018	2017
	£	£	£	£
President's Dinner	356,804	-	356,804	377,536
Yom HaShoah	-	38,235	38,235	53,835
Pikuach	-	16,175	16,175	17,900
Regional weekend	12,283	-	12,283	4,383
Other	40,353	-	40,353	20,225
	409,440	54,410	463,850	473,879

BOARD OF DEPUTIES CHARITABLE FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2018

4b Activities for generating funds

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2017	2017	2017	2016
	£	£	£	£
President's Dinner	377,536	-	377,536	291,533
Yom HaShoah	-	53,835	53,835	77,775
Pikuach	-	17,900	17,900	2,600
Regional weekend	4,383	-	4,383	2,222
Other	20,225	-	20,225	-
	402,144	71,735	473,879	374,130

5 Income from charitable activities

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2018	2018	2018	2017
	£	£	£	£
Exhibitions and tours	17,932	-	17,932	13,626
	17,932	-	17,932	13,626

All income was unrestricted in the prior year.

6 Investment income

	2018	2017
	£	£
Interest receivable	68	225
Income from listed investments	23,246	13,797
	23,314	14,022

All income was unrestricted in the prior year.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2018

7a Analysis of expenditure

	Fundraising and promotion Costs	Services to the Jewish Community	Education of Jews and non-Jews	Research into Jewish Communities	Security, Interfaith and good citizenship	Total 2018
	£	£	£	£	£	£
Staff costs	50,323	192,907	106,913	66,740	172,144	589,027
Depreciation	570	2,689	1,466	815	2,444	7,984
Rent and rates	7,802	30,315	16,544	10,340	27,119	92,120
Travel	4,640	11,302	6,968	5,491	10,973	39,374
Events & hall hire	9,908	44,194	25,198	14,091	41,959	135,350
Pikuach	3,188	13,875	7,571	4,411	12,536	41,581
Yom HaShoah	2,443	10,629	5,800	3,379	9,604	31,855
Promotion	519	2,448	1,335	743	2,225	7,270
Legal & Professional	6,567	30,954	16,883	9,379	28,139	91,922
Accountancy	2,240	6,248	3,413	2,662	5,387	19,950
Other costs	22,534	47,629	25,632	24,782	41,617	162,194
Governance costs	18,213	12,722	7,130	16,913	6,660	61,638
	128,947	405,912	224,853	159,746	360,806	1,280,265

7b Analysis of expenditure

	Fundraising and promotion Costs	Services to the Jewish Community	Education of Jews and non-Jews	Research into Jewish Communities	Security, Interfaith and good citizenship	Total 2017
	£	£	£	£	£	£
Staff costs	46,733	182,013	99,330	61,988	162,859	552,923
Depreciation	327	1,540	840	467	1,400	4,574
Rent and rates	7,895	30,670	16,738	10,462	27,436	93,201
Travel	3,572	8,767	4,794	4,097	7,423	28,653
Events & hall hire	12,760	60,150	32,810	18,228	54,681	178,629
Pikuach	3,023	13,155	7,178	4,182	11,885	39,423
Yom HaShoah	4,939	21,493	11,728	6,833	19,419	64,412
Promotion	1,067	5,027	2,742	1,524	4,570	14,930
Legal & Professional	7,759	35,795	19,525	10,987	32,487	106,553
Accountancy	3,622	14,075	7,681	4,801	12,591	42,770
Other costs	15,165	58,448	31,919	20,049	52,252	177,833
Governance costs	10,823	4,193	2,411	9,631	673	27,731
	117,685	435,326	237,696	153,249	387,676	1,331,632

BOARD OF DEPUTIES CHARITABLE FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2018

Analysis of expenditure (continued)

Other costs include:	Total 2018 £	Total 2017 £
Bank interest and charges	3,778	2,151
Subscriptions and membership fees	10,466	20,531
Insurance	12,816	15,192
Telephone	2,907	4,138
Photography	5,329	2,844
Printing, postage and stationery	22,708	31,224
Parliamentary monitoring	7,403	12,077
Computer costs	20,401	10,083
Grassroots advocacy expenses	27,909	30,155
Photocopier lease	6,092	9,599
Training and Development	3,422	1,014
Sundry expenses	42,964	38,825
	<u>159,053</u>	<u>177,833</u>

BOARD OF DEPUTIES CHARITABLE FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2018

8 Analysis of governance costs

The Charity identifies those costs which relate to the governance function. Having identified its governance costs, these are allocated against the charitable activities on a proportional basis.

	2018	2017
	£	£
Governance costs comprise:		
Staff costs	6,140	5,642
Audit fees	16,223	16,223
Compliance costs	30,301	-
Travel for Deputies	8,974	5,866
	<u>61,638</u>	<u>27,731</u>

Other governance costs include payments to the auditors in respect of audit fees amounting to £16,223 (2017: £16,223). Payments to the auditors for other services and bookkeeping were £24,816 (2017: £35,580).

9 Net income/(expenditure) for the year

This is stated after charging:

	2018	2017
	£	£
Depreciation	8,147	4,667
Auditor's remuneration	16,223	16,223
Operating lease costs	94,000	93,201
	<u>118,370</u>	<u>114,091</u>

BOARD OF DEPUTIES CHARITABLE FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2018

10 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

	2018 £	2017 £
Wages and salaries	526,805	479,531
Social security costs	55,452	51,646
Pension costs	12,910	10,431
Redundancy costs	-	16,957
	<u>595,167</u>	<u>558,565</u>

The numbers of employees having benefits in excess of £60,000 or more were:

	2018 Number	2017 Number
£60,000 to £69,999	1	-
£110,000 to £120,000	1	1

Contributions totalling £10,805 (2017: £8,881) were made to defined contribution pension schemes on behalf of employees whose emoluments exceed £60,000. The higher paid employee was also the member of key management personnel as referred to in the trustee report.

The charity's key management personnel are the senior management team, comprised of Chief Executive, Director of Finance & Operations and Director of Public Affairs.

Total benefits received by the senior management team in the year amounted to £265,594 (2017: £255,470). The trustees received no remuneration during the year (2017: £Nil).

11 Staff Numbers

The average monthly head count of employees during the year was as follows:

	2018 Number	2017 Number
Charitable activities	15	13

At 31 December 2018 the head-count of full-time and part-time staff was 13 and 4 respectively (31 December 2017: 10 full-time and 5 part-time).

12 Pension and other post-retirement benefit commitments

	2018 £	2017 £
Contributions payable by the group and charity for the year	<u>13,173</u>	<u>10,431</u>

The expense has been allocated to unrestricted expenditure on the same basis as wages and salaries.

BOARD OF DEPUTIES CHARITABLE FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2018

13 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year. Six trustees were reimbursed for travel costs totalling £10,218 (three trustees in 2017: £6,709), no trustees claimed accommodation costs (no trustees in 2017) and none claimed subsistence (one in 2017: £76).

14 Corporation tax

As a charity, the Board of Deputies Charitable Foundation is exempt from UK tax on income and gains to the extent that these are applied to its charitable objects. No UK tax charges have arisen in the Charity, during the year or the previous year.

15 Tangible fixed assets

Group and Charity	Fixtures & Fittings £
Cost:	
As at 1 January 2018	41,539
Additions	16,909
Disposals	-
As at 31 December 2018	58,448
Depreciation:	
As at 1 January 2018	30,650
On disposals	-
Charge for year	8,147
As at 31 December 2018	38,797
Net book value	
As 31 December 2018	19,651
As at 31 December 2017	10,889

16 Net gains/ (losses) on investments

	2018 £	2017 £
Revaluation of investments	(204,371)	160,890
Gain/(loss) on sale of investment	5,782	(32,709)
	(198,589)	128,181

BOARD OF DEPUTIES CHARITABLE FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2018

17 Fixed asset investments

Group & Charity	Equities £
As at 1 January 2018	3,633,077
Additions	319,757
Disposals	(392,281)
Revaluation of investments	(204,371)
Held in cash deposit	88,657
As 31 December 2018	<u>3,444,839</u>
As at 31 December 2017	<u>3,633,077</u>

Investments comprise shares in listed equities and are included at fair value.

18 Subsidiary entities

The Charity also controls the following companies that are limited by guarantee by virtue of the fact it has the power to appoint and remove the directors or trustees or is the sole member of the entities.

Controlled company	Country of registration	Status
Board of Deputies Charitable Trust	Unincorporated charity	Dormant registered charity
Board of Deputies of British Jews Limited	Company limited by guarantee	Not for profit company
BOD Heritage	Company limited by guarantee	Registered charity

The principal activity and the results of these entities for the last relevant financial period were as follows:

Controlled company	Principal activity	Total incoming resources 2018 £	Net incoming/ (outgoing) resources 2018 £	Reserves as at 31 December 2018 £
Board of Deputies Charitable Trust	Promote and enhance the knowledge and understanding of Jews and Judaism.	-	-	-
Board of Deputies of British Jews Limited	Support of Jewish representation (note 3)	112,715	32,505	67,331
BOD Heritage	Protection of Jewish cemeteries (note 3)	-	(1,205)	(2,153)

BOARD OF DEPUTIES CHARITABLE FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2018

19 Debtors

	Group		Charity	
	2018	2017	2018	2017
	£	£	£	£
Trade debtors	54,036	56,853	49,388	43,413
Other debtors	3,129	7,730	2,882	7,730
Prepayments and accrued income	500,005	461,357	500,006	461,357
Amounts owed by group undertakings	-	-	1,524	-
	557,170	525,940	553,800	512,500

20 Creditors: amounts falling due within one year

	Group		Charity	
	2018	2017	2018	2017
	£	£	£	£
Trade creditors	19,774	15,821	16,876	15,626
Taxes and social security costs	17,455	16,662	17,455	16,662
Other creditors	1,154	10,786	-	9,586
Accruals and deferred income	81,977	75,445	33,007	24,887
Amounts owed to group undertakings	-	-	103,276	44,564
	120,360	118,714	170,614	111,325

Deferred income comprises of early representation fees income in Board of Deputies of British Jews Limited due to non-conterminous periods.

	Group		Charity	
	2018	2017	2018	2017
	£	£	£	£
Balance at the beginning of the period	41,281	41,034	-	-
Amount released to income in the year	(41,281)	(41,034)	-	-
Amount deferred in the year	41,281	41,281	-	-
Balance at the year end	41,281	41,281	-	-

21 Board of Deputies Charitable Foundation

The relevant figures for the single entity charity, The Board of Deputies Charitable Foundation are:

	£
Total incoming resources	1,186,414
Total resources expended	(1,198,850)
Net gains/losses on investments	(198,589)
Surplus for the year	(211,025)

BOARD OF DEPUTIES CHARITABLE FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2018

22a Analysis of restricted funds

Group and charity restricted funds

	Balance as at 1 January 2018 £	Incoming resources £	Resources expended £	Transfer between funds £	Funds as at 31 December 2018 £
Heritage – disused cemeteries	-	-	-	-	-
Pikuach	-	16,175	(41,581)	25,406	-
Yom HaShoah	13,395	38,235	(31,854)	5,000	24,776
Defence Archives	5,517	-	-	(5,517)	-
Nisa Nashim	4,875	-	-	(4,875)	-
	23,787	54,410	(73,435)	20,014	24,776

Heritage/Disused Cemeteries is to maintain and safeguard the preservation of independent cemeteries.

Pikuach income is restricted to the funding of inspections of Jewish religious education in schools.

Yom HaShoah funds are used for the annual commemorative events to mark the Holocaust, including the national event in London

The *Defence Archives project* is for the creation of a comprehensive, annotated catalogue of the archive, available in hard copy and online, along with a publication in the form of a journal, article or booklet explaining the content of the archive and its significance.

Nisa Nashim – funding received from Department for Communities and Local Government for the Women in Jewish Leadership project.

22b Analysis of restricted funds (2017)

Group and charity restricted funds

	Balance as at 1 January 2017 £	Incoming resources £	Resources expended £	Transfer between funds £	Funds as at 31 December 2017 £
Heritage – disused cemeteries	383	-	(383)	-	-
Pikuach	-	17,900	(39,423)	21,523	-
Yom HaShoah	18,973	53,835	(64,413)	5,000	13,395
Defence Archives	5,517	-	-	-	5,517
Nisa Nashim	4,875	-	-	-	4,875
	29,748	71,735	(104,219)	26,523	23,787

BOARD OF DEPUTIES CHARITABLE FOUNDATION

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FOR THE YEAR ENDED 31 DECEMBER 2018

23 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 December 2018 are represented by:			
Tangible fixed assets	19,651	-	19,651
Investments	3,444,839	-	3,444,839
Current assets	662,268	24,776	687,044
Creditors of less than one year	(120,360)	-	(120,360)
	4,006,398	24,776	4,031,174

24 Commitments under operating leases

	Land and Buildings	
	2018 £	2017 £
Expiry date:		
Within one year	94,000	94,000
Between two and five years	70,500	164,500
	164,500	258,500

25 Reconciliation of net movement in funds to net cash flow from operating activities

	2018 £	2017 £
Net movement in funds	(179,725)	213,780
Add back depreciation charge	8,147	4,667
(Gain)/loss on investments	181,894	(128,181)
Deduct dividend income shown in investing activities	(6,551)	(13,797)
Deduct interest income shown in investing activities	(68)	(225)
Decrease/ (increase) in debtors	(31,230)	(217,994)
(Decrease)/ increase in creditors	1,646	(98,934)
Net cash used in operating activities	(25,887)	(240,684)

