

**Annual Reports of Light and Life
Free Methodist Church East Cornwall
Registered Charity Number 1128866
For the year ended 31 December 2018**



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Reference and administrative details

For the year ended 31 December 2018

Name of charity:	Light and Life Free Methodist Church East Cornwall	
Charity registration number:	1128866	
Trustees:	J Townley	Lead Pastor (Bristol) (Chair from 18 March 2018)
	P Godfrey	Lead Pastor (St Austell) (Chair until 18 March 2018) (Resigned 18 March 2018)
	D Arulvasagam	(Appointed 18 March 2018)
	C Banwell	(Appointed 18 March 2018)
	N Day	(Appointed 20 May 2018)
	A George	(Resigned 18 March 2018)
	D Horwell	
	VG Kemp	(Resigned 18 March 2018)
	P West	(Resigned 18 March 2018)
Other key management personnel:	M Davy	Lead Pastor (Liskeard)
	J Langford	Lead Pastor (Bodmin)
Registered office and principal address:	Light and Life Centre Units 4-5, Brunel Business Park The Sidings St Austell Cornwall PL25 4TJ	
Independent examiner	S Day Park House New Mills Ladock Truro Cornwall TR2 4NN	
Bankers:	Charities Aid Foundation 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4TA	

Trustees' report for the year ended 31 December 2018

The trustees present their annual report and financial statements for the year ended 31 December 2018. The trustees who served during the year and up to the date of this report are set out on page 1.

In submitting their report and the financial statements for the year ended 31 December 2018, the trustees have adopted the provisions of The Charities Act 2011 in preparing the Annual Report and financial statements of the charity.

Structure, governance and management

Light and Life Free Methodist Church East Cornwall is part of the Free Methodist Church UK conference. More locally we are part of a family of Light and Life Free Methodist (FM) churches across Cornwall. Light and Life FM Church East Cornwall is led by Pastor John Townley and a trustee from each church within the charity. The trustees are elected annually at the Annual Society Meetings by the charity's members. The Light and Life churches in the charity are part of the Free Methodist Churches in the UK Conference and the organisation structure is in keeping with The Free Methodist Book of Discipline. All members of the congregation who feel Light and Life is their spiritual home are encouraged to attend a membership course with a view to becoming members.

Objectives and activities

The charity is committed to promoting and spreading the gospel of Jesus Christ and enabling ordinary people to live out their faith. Contemporary worship services with relevant biblical messages are complemented with bible based, engaging and educational courses and practical community pastoral care and help. Our mission statement is: 'To see God's love transform lives as we follow him'.

Where appropriate the charity also aims to relieve sickness and financial hardship and to promote and preserve good health through funds, goods or services of any kind including through the provision of pastoral advice and support and the advancement of education.

Our missionary focus is the east region of Cornwall and Bristol, but extends to the rest of Cornwall where we are part of a larger family of Light and Life churches. The focus continues in our connection and involvement with the ministry of the Free Methodist Church nationally and internationally.

Public benefit statement

The charity complies with the public benefit requirement through its charitable objectives.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Achievements and performance

Light & Life Free Methodist Church East Cornwall has continued to thrive during 2018. We now have established churches in St Austell, Liskeard and Bodmin along with a church plant in Kingswood, Bristol.

Sunday attendance across East Cornwall has grown this year as is shown by the figures below with an average weekly attendance of 209 plus others who continue to meet as part of the church plant in Kingswood, Bristol.

a. St Austell	2010	2011	2012	2013	2014	2015	2016	2017	2018
Average Sunday morning attendance	90	102	113	114	111	117	131	123	127
Number of conversions	9	11	11	10	17	22	11	10	26
Number of people baptised	7	8	3	4	6	6	7	9	6
Total number of members	46	57	67	73	69	72	82	76	67
Total received into membership	37	17	11	7	12	5	21	5	9
b. Liskeard						2015	2016	2017	2018
Average Sunday morning attendance						48	57	47	52
Number of conversions						4	2	0	6
Number of people baptised						1	6	0	3
Total number of members						12	22	25	22
Total received into membership						3	12	7	0
c. Bodmin								2017	2018
Average Sunday morning attendance								35	30
Number of conversions								0	3
Number of people baptised								0	0
Total number of members								7	14
Total received into membership								7	7
d. East Cornwall				2013	2014	2015	2016	2017	2018
Average Sunday morning attendance				116	126	165	188	205	209
Number of conversions				10	17	26	13	10	35
Number of people baptised				4	6	7	13	9	9
Total number of members				73	69	84	104	108	103
Total received into membership				7	12	8	33	19	16

St Austell

The faith community is growing in experience of God and in relationship with one another. There is a welcoming atmosphere that guests appreciate and we see people regularly visiting when they are in the area. As in 2017, we organised a number of large community events, Family Fun Afternoons in February and July when about 200+ people came from the locality.

In September 2018 we began to employ a church intern to continue to invest in the youth ministry.

We ran two successful courses for people in the community to explore faith which played a large part in the number of conversions during the year.

The Light and Life Centre continues to be used daily most weeks. There are regular church meetings such as the prayer meetings, parent and toddler group and youth group. As well as church activities, we rent rooms to outside groups for meetings and training sessions. Hiring out rooms has proved very successful and the diary is increasingly full with bookings.

Community Mission

The Foodbank is open four days a week and is increasingly active with growth in numbers of volunteers, food donated and the numbers of those receiving food.

As demand continued to grow, we restructured our collections routine to ensure a more consistent supply of food. We also further developed our satellite outlet in Roche and took the decision to close our Par outlet as the team were suffering from increasingly poor health. We saw a very small turnover of volunteers, and indeed, were able to strengthen our team of Community Champion advisers. Over 40 volunteers enable the foodbank to operate.

We continue to enjoy a partnership with 'FareShare', a national charity which distributes 'best before' products from supermarkets, and with the ESF-funded project 'Food for Change' – a programme using food to bring people back into employment. We have seen increased support from a number of local charities which have enabled us to upgrade our IT and some vital equipment.

Local churches, businesses, organisations and people continue to provide food donations. Tesco and Co-Op provide us with regular opportunities for supermarket collection days. 2018 figures are:

2018	Vouchers	Adults	Children	Total
January	125	204	114	318
February	143	220	124	344
March	114	169	95	264
April	94	135	79	214
May	116	172	68	240
June	111	170	69	239
July	107	159	80	239
August	99	129	66	195
September	118	163	64	227
October	122	181	60	241
November	158	239	137	376
December	159	263	181	444
Total	1,466	2,204	1,137	3,341

People coming with a food voucher are also able to access the Clothes Bank when it's available.

In addition to the Foodbank we continue to operate a variety of community events such as craft days, family fun days and parent and toddler groups.

World Mission

During 2018 we continued to support David Abbott as an itinerant children's evangelist. His reports following each trip contain inspiring accounts of how children's lives are being transformed through prayer and ministry. However, we ceased support for Sheila Etherington due to her retirement.

Our Children's Church collects funds to sponsor a child through International Child Care Ministries.

We also held a fundraising event to support the work of Tearfund and have given a number of one off gifts to a variety of people and organisations involved in Christian mission around the world.

Liskeard

The Liskeard church remained in good health during 2018. The Intern developed well before entering full time training at the end of his year. The church continued to meet at The Liskerrett Centre with varied services including all-age services and services with meals, both ideal for inviting new families to. Alpha produced good fruit as did a short- term mission to Albania with both being instrumental in people coming to faith in Christ. Children's work continued to flourish. Great progress was made in establishing strong links with other local churches in prayer, socially and in turn, the planning of a Liskeard Christians Against Poverty Centre. We

continued to support foreign mission through Tom & Sarah Haig in Malawi and Liam & Rachel Byrnes in South Africa.

Bodmin

During 2018, Bodmin continued to see growth, with a significant number of new people joining us. Our relationship with other churches has been strengthened, meaning we are now key players in "Christians Together in Bodmin", hosting a monthly prayer meeting and taking the lead on initiatives such as The Folly Fete.

We continued our monthly outreach events and introduced a clearer strategy to our community meals which now reach many people. We ran our first Alpha course to enable people to explore the Christian Faith for themselves.

Community Mission

We have continued to work in partnership with local charities on Community Days in the town, and our role as Advocates to the national charity, "Acts435" which provides crowd-funding to those in need, has seen us bring thousands of pounds to those in need in our community. Members of the church continue to volunteer in the foodbank and with CAP (Christians Against Poverty), and the church undertook a number of independent projects to practically support local families in need.

We have also become founding members of a new charity, Bodmin Youth Project Trust, which provides youth work to young people within the churches and sports outreach to those in the local community in partnership with the national charity, Scripture Union.

Our fund-raising initiative at Christmastime saw us raise £122 for the new Air Ambulance appeal.

World Mission

We held our first "Big Quiz Night" to raise funds for Tearfund's work overseas.

Church Plants - Freedom Church, Kingswood, Bristol

Freedom Church has become more established over the last year. On Easter Monday 2018 they helped the Friends of Kingswood Park run an Easter Egg Hunt. They also were involved in the Park Fun Day on 10th June and ran their own fun afternoon for the community on the August bank holiday Monday. As a result of meeting people at these events, it was decided to start weekly Sunday services in the autumn. The launch date was 14th October 2018 and the venue a local high school, King's Oak Academy. The team grew slightly during the year and at the time of launching had enough key people to cover each area of ministry from worship to Freedom Kids. Growth has been slow but steady with a congregation of around 30 on Sundays. Feeling it was right to continue to meet in Kingswood Park, on the first Sunday each month, Freedom Church runs *Sunday in the Park*. This is open to all with a marquee, craft activities, storytelling, games, music and refreshments. These events are a means of reaching people who would never normally go to church. The Alpha, Bible course and Freedom in Christ courses have been run to draw new people in and to disciple those already 'on board' and the Wednesday evening group has continued to meet weekly. By the end of the year plans were beginning to emerge to provide some sort of community support/outreach centre in Kingswood.

Light and Life Together

Light and Life East Cornwall camped together at Creation Fest again in 2018 and, as in previous years, this was a good time of fellowship and relationship building as well as benefitting from the CF programme. We held a couple of 'all-together' events in the Light and Life camp, a BBQ and a Cream Tea, based around the central hospitality marquee. The marquee provides a central meeting point where we also had short morning devotional times open to all.

We also held a united service on the May Bank holiday weekend followed by a meal and fun activities which proved very popular and we intend to make an annual event.

Financial review

Total St Austell general fund receipts for 2018 were £153,862 (2017: £99,583), total Liskeard general fund receipts for 2018 were £20,589 (2017: £18,906), total Bodmin general fund receipts were £30,652 (2017: £13,811) and total Bristol general fund receipts were £6,234 (2017: £Nil). Additionally, receipts of £55,808 (2017: £54,572) and £495 (2017: £17,385) for restricted funds have been received for the Foodbank project and the St Austell building fund. The Bristol church plant fund received significant receipts of £24,272 (2017: £268,351). These are detailed in the financial statements.

Reserves policy

It is the policy of Light and Life FMC East Cornwall to maintain a balance of unrestricted funds when available to meet unforeseen situations.

Reserves may be held in a separate deposit account to enable the charity to benefit from accrued interest.

Total reserves held amount to £498,590 (2017: £450,064) of which £143,690 (2017: £397,242) are restricted funds. Total unrestricted funds are £354,900 (2017: £52,822), of which £161,455 (2017: £165,080) are the value of fixed assets and £84,858 (2017: £149,948) is the value of loans secured against these fixed assets. Free reserves are £278,303 (2017: £37,690) which equates to 24 (2017: 3) months of unrestricted fund expenditure, a level that the trustees feel is prudent.

Volunteers

Our thanks goes to all those who have served in St Austell this year and who are committed to the work ahead. We would particularly like to thank all our Ministry Team Leaders and Mrs Miranda Cornell for her work examining the charities accounts for the year. Above all we want to give God the glory and celebrate what He has done.

Declaration

The trustees declare that they have approved the trustees' report above

Signed on behalf of the charity's trustees



Light and Life Centre
Units 4-5, Brunel Business Park
The Sidings
St Austell
Cornwall
PL25 4TJ

J Townley
Chair

Dated: 21/10/19

Independent Examiner's Report to the Trustees of Light and Life Free Methodist Church East Cornwall

I report on the accounts of the charity for the year ended 31 December 2018, which are set out on pages 8 to 18.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



S Day
Chartered Public Finance Accountant

Park House
New Mills
Ladock
Truro
Cornwall
TR2 4NN

Dated: 29/10/19

Statement of financial activities

For the year ended 31 December 2018

	Notes	Unrestricted funds £	Restricted funds £	Total 2018 £	Unrestricted funds £	Restricted funds £	Total 2017 £
Income from:							
Donations and legacies	3	207,318	78,643	285,961	108,442	350,302	458,744
Charitable activities	4	2,918	14,418	17,336	16,870	5,722	22,592
Other trading activities	5	7,210	-	7,210	7,136	-	7,136
Investments	6	205	-	205	110	-	110
Total income		217,651	93,061	310,712	132,558	356,024	488,582
Expenditure on:							
Raising funds	7	-	360	360	-	360	360
Charitable activities	8	140,736	121,090	261,826	153,524	89,032	242,556
Total expenditure		140,736	121,450	262,186	153,524	89,392	242,916
Net income/(expenditure)		76,915	(28,389)	48,526	(20,966)	266,632	245,666
Transfers between funds		225,163	(225,163)	-	13,023	(13,023)	-
Net movement in funds	15,16	302,078	(253,552)	48,526	(7,943)	253,609	245,666
Reconciliation of funds:							
Total funds brought forward		52,822	397,242	450,064	60,765	143,633	204,398
Total funds carried forward		354,900	143,690	498,590	52,822	397,242	450,064

Balance sheet

As at 31 December 2018

	Notes	£	2018 £	£	2017 £
Fixed assets:					
Tangible assets	11		299,448		312,585
Current assets:					
Debtors	12	9,364		15,714	
Cash at bank and in hand		280,677		295,694	
			290,041	311,408	
Liabilities:					
Creditors: amounts falling due within one year	13	(7,934)		(26,081)	
Net current assets			282,107		285,327
Total assets less current liabilities			581,555		597,912
Creditors: amounts falling due after more than one year	13		(82,965)		(147,848)
Net assets	14		498,590		450,064
Funds of the charity					
Unrestricted funds:					
General funds		342,538		47,473	
Designated funds		12,362		5,349	
Total unrestricted funds	15		354,900		52,822
Restricted funds	16		143,690		397,242
Total charity funds			498,590		450,064

The financial statements were approved by the Trustees on
and were signed on their behalf by:

27/01/19



J Townley
Chair

Notes

(forming part of the financial statements)

1 General information and basis of preparation

1.1 *Basis of accounting*

Light & Life Free Methodist Church East Cornwall is an unincorporated charity registered in the England and Wales.

The address of the registered office and the nature of the charity's operations and principal activities are given in the Trustees' Report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounting and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), including "Amendments to Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland".

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out in note 2, which have been consistently applied to all years presented unless otherwise stated.

1.2 *Changes to accounting estimates*

No changes to accounting estimates have occurred in the reporting period.

1.3 *Material prior year errors*

No material prior year error have been identified in the reporting period.

Notes

(forming part of the financial statements)

2 Accounting policies

2.1 Income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from interest is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

2.2 Expenditure and liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

No material item of deferred income has been included in the accounts.

The charity has creditors which are measured at settlement amounts less any trade discounts.

2.3 Assets

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £50. They are valued at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less any residual value of each asset over its expected useful life, as follows:

Freehold property	- 2% per annum on cost
Fixtures, fittings and equipment	- 12.5 - 25% per annum on cost

Debtors (including trade debtors) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

2.4 Leasing

Rental charges under operating leases are charged to the SoFA on a straight line basis over the term of the lease.

Notes

(forming part of the financial statements)

2 Accounting policies (continued)

2.5 Pension costs

The pension costs charged in the financial statements represents the contributions payable to the scheme in respect of the accounting period.

2.6 Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets the criteria is allocated to the fund.

Unrestricted funds relate to incoming resources received or generated for the charity's purposes.

Designated funds are unrestricted funds earmarked by the charity's trustees for particular purposes.

2.7 Statement of cash flows

The charity has opted to prepare the accounts under Charities SORP (FRS102) and has adopted Update Bulletin 1 and is exempted from preparing a cash flow statement on the grounds that it is a small charity.

3 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2018 £	Total 2017 £
Donations and planned giving	190,031	27,973	218,004	399,632
Tax recoverable on Gift Aid	17,287	2,352	19,639	20,429
Grants	-	4,795	4,795	(877)
Gifts in kind	-	43,523	43,523	39,560
	<u>207,318</u>	<u>78,643</u>	<u>285,961</u>	<u>458,744</u>

4 Income from charitable activities

	Unrestricted funds £	Restricted funds £	Total 2018 £	Total 2017 £
NLT contribution to salaries	2,918	14,418	17,336	22,592
	<u>2,918</u>	<u>14,418</u>	<u>17,336</u>	<u>22,592</u>

Notes

(forming part of the financial statements)

5 Income from other trading activities

	Unrestricted funds £	Restricted funds £	Total 2018 £	Total 2017 £
Hire of facilities	5,380	-	5,380	5,501
Feed in Tariff	1,830	-	1,830	1,635
	<u>7,210</u>	<u>-</u>	<u>7,210</u>	<u>7,136</u>

6 Income from investments

	Unrestricted funds £	Restricted funds £	Total 2018 £	Total 2017 £
Bank interest	205	-	205	110
	<u>205</u>	<u>-</u>	<u>205</u>	<u>110</u>

7 Expenditure on raising funds

	Unrestricted funds £	Restricted funds £	Total 2018 £	Total 2017 £
<i>Foodbank costs</i>				
Promotion	-	360	360	360
	<u>-</u>	<u>360</u>	<u>360</u>	<u>360</u>

8 Expenditure on charitable activities

	Unrestricted funds £	Restricted funds £	Total 2018 £	Total 2017 £
Staff costs	79,538	38,784	118,322	114,584
Donations & mission giving	9,600	4,850	14,450	12,763
Food distributed	-	43,523	43,523	39,560
Administration expenses	51,598	33,933	85,531	75,649
	<u>140,736</u>	<u>121,090</u>	<u>261,826</u>	<u>242,556</u>

Notes

(forming part of the financial statements)

9 Trustee remuneration

9.1 Remuneration

Name of trustee or related party	Legal Authority	Amounts paid	
		2018 £	2017 £
J Townley (as Lead Pastor (Bristol))	Governing document	36,644	36,089
P Godfrey (as Lead Pastor (St Austell))	Governing document	7,607	22,873

9.2 Expenses

	Total 2018	Total 2017
Number of trustees who were paid expenses	2	2
Nature of the expenses	Travel costs	Telephone & travel costs
Total amount paid	£931	£2,132

10 Staff costs and numbers

10.1 Staff Costs

	Total 2018 £	Total 2017 £
Salaries	105,504	102,399
Employer's NI	6,518	6,005
Employer's pension	6,300	6,180
	118,322	114,584

There were no employees whose annual remuneration was £60,000 or more.

10.2 Staff numbers

Average number staff employed

	2018	2017
Full time	3	3
Part time	2	2
	5	5

Average number of full-time equivalent employees in the year

	2018	2017
Charitable activities	4	4

Notes

(forming part of the financial statements)

10 Staff costs and numbers (continued)

10.3 Key management personnel

The key management personnel of the charity comprise the trustees and the other key management personnel as listed on page 1. The total amount of employee benefits (including employer pension contributions) received by key management personnel for their services to the charity was £108,698 (2017: £110,031).

10.4 Defined contribution pension scheme

The charity contributes to a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. Contributions payable for the year are disclosed in note 10.1 above. At the year end and the previous year end there were no outstanding contributions.

11 Tangible fixed assets

	Freehold property	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 January 2018	301,919	69,437	371,356
Additions	-	2,951	2,951
	<hr/>	<hr/>	<hr/>
At 31 December 2018	301,919	72,388	374,307
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 January 2018	18,163	40,608	58,771
Charge for year	6,101	9,987	16,088
	<hr/>	<hr/>	<hr/>
At 31 December 2018	24,264	50,595	74,859
	<hr/>	<hr/>	<hr/>
Net book values			
At 31 December 2018	277,655	21,793	299,448
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 December 2017	283,756	28,829	312,585
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

12 Debtors

	2018	2017
	£	£
Tax recoverable on gift aid	5,263	6,764
Prepayments and accrued income	4,101	8,950
	<hr/>	<hr/>
	9,364	15,714
	<hr/> <hr/>	<hr/> <hr/>

Notes

(forming part of the financial statements)

13 Creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	2018 £	2017 £	2018 £	2017 £
Bank loans	1,893	2,100	82,965	147,848
Other loans	1,000	16,000	-	-
Taxation and social security	2,487	2,427	-	-
Accruals and deferred income	2,554	5,554	-	-
	<u>7,934</u>	<u>26,081</u>	<u>82,965</u>	<u>147,848</u>

The bank loans are secured by a fixed charge over the charity's freehold property.

14 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 31 December 2018 as represented by:			
Tangible fixed assets	161,455	137,993	299,448
Current assets	271,595	18,446	290,041
Current liabilities	4,815	(12,749)	(7,934)
Non-current liabilities	(82,965)	-	(82,965)
	<u>354,900</u>	<u>143,690</u>	<u>493,810</u>

15 Unrestricted funds

	At 1 January 2018 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 December 2018 £
St Austell general fund	34,003	153,862	(69,284)	(12,340)	106,241
Liskeard general fund	12,642	20,589	(22,046)	(2,847)	8,338
Bodmin general fund	557	36,652	(30,537)	(1,464)	5,208
Bristol general fund*	-	6,234	(9,120)	225,201	222,315
Little Fish fund	171	314	(149)	-	336
Future vision fund	100	-	-	-	100
Designated funds:					
St Austell mission fund	2,685	-	(5,988)	6,630	3,327
Liskeard mission fund	1,207	-	(2,722)	2,847	1,332
Bodmin mission fund	964	-	-	1,464	2,428
Bristol mission fund*	-	-	(690)	892	202
St Austell benevolent fund	482	-	(200)	-	282
St Austell sabbatical fund	11	-	-	-	11
St Austell loan fund*	-	-	-	4,780	4,780
Unrestricted funds	<u>52,822</u>	<u>217,651</u>	<u>(140,736)</u>	<u>225,163</u>	<u>354,900</u>

* New fund

Notes

(forming part of the financial statements)

16 Restricted funds

	At 1 January 2018 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 December 2018 £
Foodbank fund	1,300	55,808	(57,088)	-	20
St Austell building fund	138,962	495	(8,699)	-	130,758
Bodmin Acts 435 fund	335	3,815	(3,880)	-	270
Bristol church plant fund	252,026	24,272	(50,205)	(226,093)	-
International Childcare Ministries fund	-	91	(200)	109	-
Roche satellite fund	1,369	34	-	-	1,403
Training fund	-	270	(270)	-	-
Community Crisis Fund	250	250	(500)	-	-
United Youth fund	3,000	-	-	-	3,000
St Austell youth group fund	-	50	(608)	821	263
St Austell air-con fund*	-	7,976	-	-	7,976
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds	397,242	93,061	(121,450)	(225,163)	143,690
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

* New fund

Purposes of restricted funds

Foodbank fund – This fund consists of income received specifically to cover the running costs of the Foodbank in St Austell.

St Austell building fund – This fund consists of donations specifically for the purchase of the church building in St Austell.

Bodmin Acts 435 fund – This fund consists of donations specifically for the Acts 435 project in Bodmin, giving money directly to those in need.

Bristol church plant fund – This fund consists of donations specifically for the church plant in Bristol. The church plant has now started regular Sunday services, so the fund has been transferred to unrestricted funds.

International Childcare Ministries fund – This fund consists of donations specifically to support a child in Ethiopia.

Roche satellite fund – This fund consists of donations specifically for the running costs of a satellite Foodbank in Roche.

Training fund – This fund consists of donations specifically for a St Austell church member to attend bible college.

Community Crisis Fund – This fund consists of grants from Cornwall Community Foundation to benefit people in crisis who are urgently in need of small, one off amounts of money.

United Youth fund – This fund consists of a grant donations towards united youth events in St Austell.

St Austell youth group fund – This fund consists of donations specifically for the youth group in St Austell.

St Austell air-con fund – This fund consists of donations specifically for the air conditioning in St Austell.

Funds closed – DivorceCare project fund, Bodmin church plant fund

Notes

(forming part of the financial statements)

17 Operating leases

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2018	2017
	£	£
Not later than one year	738	596
Later than one year and not later than five years	3,506	596
	<hr/>	<hr/>
	4,244	1,192
	<hr/> <hr/>	<hr/> <hr/>

Lease payments recognised as an expense in the year totalled £596 (2017: £596)

18 Transactions with related parties

No related party transactions took place in the period of account, other than certain trustees' remuneration and expenses already disclosed in note 9.

19 Gifts in kind which have not yet been distributed

	2018	2017
	£	£
Donated food	5,065	13,430
	<hr/> <hr/>	<hr/> <hr/>

Income and expenditure accounts are only shown for funds that have transactions during the current year.

Unrestricted funds

St Austell general fund income and expenditure account

For the year ended 31 December 2018

	2018		2017
	£	£	£
Receipts			
Donations and planned giving	135,937		62,678
Tax recoverable on gift aid	10,510		12,789
NLT contribution to salaries	-		16,870
Hire of facilities	5,380		5,501
Feed in tariff	1,830		1,635
Bank interest	205		110
	<hr/>		<hr/>
	153,862		99,583
Payments			
Staff salaries	28,851	52,798	
Employer's NI	1,932	2,897	
Employer's pension	1,860	3,020	
Light & Life Centre expenditure:			
<i>Rates</i>	432	420	
<i>Light and heat</i>	2,339	1,848	
<i>Repairs & renewals</i>	7,090	4,072	
<i>Cleaning</i>	41	37	
Ministries	2,627	2,433	
Conference contribution	5,670	4,488	
Insurance	1,595	1,488	
Licenses	1,117	994	
Publicity	126	466	
Printing, postage & stationery	158	373	
Telephone	292	522	
Hire of equipment	298	298	
Catering	642	775	
Travel costs	1,276	2,092	
Loan interest	3,616	5,740	
Other administrative expenses	3,967	4,262	
Depreciation	5,355	5,361	
	<hr/>	<hr/>	
	(69,284)		(94,384)
	<hr/>		<hr/>
Surplus/(deficit) for the year	84,578		5,199

Liskeard general fund income and expenditure account

For the year ended 31 December 2018

	£	2018 £	£	2017 £
Receipts				
Donations and planned giving		16,779		15,591
Tax recoverable on gift aid		3,810		3,309
		<hr/>		<hr/>
		20,589		18,900
Payments				
Staff salaries	13,447		11,552	
Employer's NI	197		172	
Employer's pension	720		720	
Premises hire	2,951		3,477	
Ministries	821		1,031	
Conference contribution	906		-	
Licences	241		237	
Publicity	130		127	
Printing, postage & stationery	184		149	
Telephone	165		220	
Catering	251		297	
Travel costs	1,074		1,038	
Other administrative expenses	150		1,450	
Depreciation	809		409	
		<hr/>		<hr/>
		(22,046)		(20,879)
Surplus/(deficit) for the year		(1,457)		(1,979)

Bodmin general fund income and expenditure account

For the year ended 31 December 2018

	2018		2017
	£	£	£
Receipts			
Donations and planned giving	34,234		11,840
Tax recoverable on gift aid	2,418		1,971
	<hr/>		<hr/>
	36,652		13,811
 Payments			
Staff salaries	22,745	17,354	
Employer's NI	1,518	931	
Employer's pension	1,488	1,195	
Premises hire	2,555	2,325	
Ministries	552	1,828	
Licences	322	53	
Publicity	10	285	
Printing, postage & stationery	97	66	
Catering	42	169	
Travel costs	528	1,856	
Other administrative expenses	383	257	
Depreciation	297	238	
	<hr/>	<hr/>	
	(30,537)		(26,557)
	<hr/>		<hr/>
Surplus/(deficit) for the year	6,115		(12,746)

Bristol general fund income and expenditure account

For the year ended 31 December 2018

	£	2018 £	£	2017 £
Receipts				
Donations and planned giving		2,766		-
Tax recoverable on gift aid		550		-
NLT contribution to salaries		2,918		-
		<hr/>		<hr/>
		6,234		-
Payments				
Staff salaries	5,855		-	
Employer's NI	614		-	
Employer's pension	310		-	
Premises hire	1,743		-	
Ministries	(218)		-	
Publicity	623		-	
Printing, postage & stationery	19		-	
Catering	84		-	
Travel costs	164		-	
Other administrative expenses	(191)		-	
Depreciation	117		-	
	<hr/>	(9,120)	<hr/>	-
Surplus/(deficit) for the year		(2,886)		-

Little Fish fund income and expenditure account

For the year ended 31 December 2018

	£	2018 £	£	2017 £
Receipts				
Donations		314		264
Payments				
Ministries	-		201	
Catering	50		-	
Other administrative expenses	99		-	
	<hr/>	(149)	<hr/>	(201)
Surplus/(deficit) for the year		165		63

Designated funds

St Austell mission fund income and expenditure account

For the year ended 31 December 2018

	2018 £	2017 £
Payments		
Mission giving	(5,988)	(8,548)
	<hr/>	<hr/>

Liskeard mission fund income and expenditure account

For the year ended 31 December 2018

	2018 £	2017 £
Payments		
Mission giving	(2,722)	(2,456)
	<hr/>	<hr/>

Bristol mission fund income and expenditure account

For the year ended 31 December 2018

	2018 £	2017 £
Payments		
Mission giving	(690)	-
	<hr/>	<hr/>

St Austell benevolent fund income and expenditure account

For the year ended 31 December 2018

	2018 £	2017 £
Payments		
Mission giving	(200)	(70)
	<hr/>	<hr/>

Restricted funds

Foodbank fund income and expenditure account For the year ended 31 December 2018

	2018		2017
	£	£	£
Receipts			
Donations	11,184		14,555
Tax recoverable on gift aid	371		457
Grants	730		-
*Donated food	43,523		39,560
	<hr/>		<hr/>
	55,808		54,572
*Food distributed	(43,523)		(39,560)
Payments			
Staff salaries	5,677	5,314	
Employer's NI	380	426	
Employer's pension	372	363	
Rates	119	172	
Light & heat	769	1,284	
Hire of equipment	298	298	
Telephone	263	337	
Publicity	360	393	
Printing, postage & stationery	262	527	
Cleaning and waste disposal	74	27	
Travel costs	626	203	
Loan interest	1,876	3,024	
Other administrative expenses	1,796	754	
Depreciation	693	747	
	<hr/>	<hr/>	
	(13,565)		(13,869)
Surplus/(deficit) for the year	(1,280)		1,143

St Austell building fund income and expenditure account

For the year ended 31 December 2018

	2018 £	2017 £
Receipts		
Donations	420	16,035
Tax recoverable on gift aid	75	1,350
	<hr/>	<hr/>
	495	17,385
Payments		
Depreciation	(8,699)	(8,699)
	<hr/>	<hr/>
Surplus/(deficit) for the year	(8,204)	8,686

Bodmin Acts 435 fund income and expenditure account

For the year ended 31 December 2018

	2018 £	2017 £
Receipts		
Grants	3,815	335
Payments		
Mission giving	(3,880)	-
	<hr/>	<hr/>
Surplus/(deficit) for the year	(65)	335

Bristol church plant fund income and expenditure account

For the year ended 31 December 2018

	2018		2017
	£	£	£
Receipts			
Donations	8,845		262,079
Tax recoverable on gift aid	1,009		550
NLT contribution to salaries	14,418		5,722
	<hr/>		<hr/>
	24,272		268,351
Payments			
Staff salaries	28,929	11,480	
Employer's NI	1,876	1,209	
Employer's pension	1,550	620	
Premises hire	66	-	
Ministries	3,754	431	
Licences	187	-	
Publicity	8,314	352	
Catering	273	-	
Travel costs	730	606	
Legal and professional fees	1,260	-	
Other administrative expenses	3,266	1,627	
	<hr/>	<hr/>	
	(50,205)		(16,325)
	<hr/>		<hr/>
Surplus/(deficit) for the year	(25,933)		252,026

International Childcare Ministries fund income and expenditure account

For the year ended 31 December 2018

	2018		2017
	£		£
Receipts			
Donations	91		240
Payments			
Mission giving	(200)		(240)
	<hr/>		<hr/>
Surplus/(deficit) for the year	(109)		-

Roche satellite fund income and expenditure account

For the year ended 31 December 2018

	2018		2017
	£		£
Receipts			
Donations	34		166
	<hr/>		<hr/>

Training fund income and expenditure account

For the year ended 31 December 2018

	2018	2017
	£	£
Receipts		
Donations	270	570
Payments		
Mission giving	(270)	(570)
	<hr/>	<hr/>
Surplus/(deficit) for the year	-	-

Community Crisis Fund income and expenditure account

For the year ended 31 December 2018

	2018	2017
	£	£
Receipts		
Grants	250	500
Payments		
Mission giving	(500)	(450)
	<hr/>	<hr/>
Surplus/(deficit) for the year	(250)	50

Youth group fund income and expenditure account

For the year ended 31 December 2018

	2018	2017
	£	£
Receipts		
Donations	50	2,469
Tax recoverable on gift aid	-	3
	<hr/>	<hr/>
	50	2,472
Payments		
Ministries	488	1,946
Other administrative costs	-	2,176
Depreciation	120	120
	<hr/>	<hr/>
	(608)	(4,242)
	<hr/>	<hr/>
Surplus/(deficit) for the year	(558)	(1,770)



St Austell air-con fund income and expenditure account
For the year ended 31 December 2018

	2018	2017
	£	£
Receipts		
Donations	7,079	-
Tax recoverable on gift aid	897	-
	<hr/>	<hr/>
	7,976	-
	<hr/>	<hr/>