

**NAUNTON LANE EVANGELICAL PRESBYTERIAN CHURCH (EPCEW)**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**



**Caladine**  
Chartered Certified Accountants

# NAUNTON LANE EVANGELICAL PRESBYTERIAN CHURCH (EPCEW)

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr S A Johnston Rev D R Pfeiffer Dr F Drijfhout	(Appointed 4 September 2019)
<b>Charity number</b>	1137484	
<b>Principal address</b>	23 Naunton Lane Leckhampton Cheltenham Gloucester GL53 7BJ	
<b>Registered office</b>	Northways Main Road Huntley Gloucester GL19 3EA	
<b>Independent examiner</b>	John Caladine FCCA CTA FCIE Caladine Ltd Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF	

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# **NAUNTON LANE EVANGELICAL PRESBYTERIAN CHURCH (EPCEW)**

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# **NAUNTON LANE EVANGELICAL PRESBYTERIAN CHURCH (EPCEW)**

## **TRUSTEES' REPORT**

**FOR THE YEAR ENDED 31 MARCH 2019**

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The Trustees present their report and financial statements for the year ended 31 March 2019.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Declaration of Trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

### **Objectives and activities**

The Naunton Lane Evangelical Presbyterian Church in Cheltenham is a group of Christians who are committed to following Jesus Christ. We are a Bible based Church viewing the Bible as our rule for what we believe and how we live our lives. We are an Evangelical church which means we are centred on the 'Gospel' or 'Good News' about Jesus Christ coming into the world to save people. We are a Presbyterian church, which means we follow a representative form of church government, and our beliefs and teaching are in line with our historic subordinate standard, the Westminster Confession of Faith and Catechisms. We are a friendly church, welcoming anyone who wants to follow, or to find out about following, Jesus Christ.

We also seek to relieve persons who are in conditions of need or hardship, or aged and sick, and to relieve the distress caused hereby in line with Biblical principles.

This activity fulfils the objectives of the Charity, as stated in the Trust Deed, which are to further the Christian faith.

### **Public benefit**

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

The Church meets for the public worship of God morning and evening on the Lord's Day and for Bible Study and prayer at the midweek meeting. These meetings were mostly led by our Minister, Rev Andrew Young until July 2018 when he left to do a Church plant in Oxford. Subsequently the elders arranged for appropriate persons to preach and teach in accordance with the churches beliefs. The elders are continuing their search for a suitable replacement minister. During the morning service the Church runs a Sunday school to further the Biblical training of primary school aged children. On Friday evening during term time, the Church runs a JAM club (Jesus and Me), for Biblical instruction of primary school aged children and a meeting for young people of secondary school age called CrossRoad.

About four times a year the church members and friends leaflet the local community seeking to encourage interest in the Christian faith and attendance at the various meetings of the Church, particularly Sunday Services.

The Church also has a ministry to university students (particularly International students), including running events for those who attend the Church, and also providing speakers for Christian events run by the university's Christian union. We hold a monthly Men's Breakfast Meeting and Ladies' Fellowship Meetings where the Bible is studied and fellowship encouraged. We have Christianity Explored classes for those interested in the Christian Faith and Discipleship Explored Classes for those seeking to grow in their knowledge and walk with the Lord. The Church runs a bi-weekly coffee morning, normally on a Tuesday, where members of the community can come in for friendship and a chat.

# **NAUNTON LANE EVANGELICAL PRESBYTERIAN CHURCH (EPCEW)**

## **TRUSTEES' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2019**

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We have a weekly mother and baby Bible study which is popular with the mothers as a time of fellowship and sharing God's word. We have a monthly meeting for seniors called Prime Time during which coffee, tea and cake are enjoyed, hymns are sung and fellowship enjoyed. On an annual basis the Church runs a bus outing in our community which normally goes to a stately home with nice gardens. Following some sightseeing we typically partake of a buffet lunch.

The Church seeks to support those in need or hardship in various ways - materially where appropriate, and also spiritually. In matters of serious hardship abroad, eg earthquakes, hurricanes etc, the Church may seek to give some financial support. This would normally be channelled through Churches in their community so that distribution was in line with Biblical principles. The Minister and Elders of the Church seek to visit those in special need, eg illness, and to encourage them in the Gospel from the Bible.

The Church seeks to support missionary outreach at home and abroad. Since October 2007 the Church has been supporting the work of the Presbyterian Christian Association of Mangalia, a mission Church in Romania which runs a number of programmes for disadvantaged local people. In this Ministry we are involved with a truly international team: the Minister in charge is the Rev Gilberto Coelho who is a Minister of the Presbyterian Church of Brazil.

Rev Michael Cochran, his wife Laura and son Fox arrived from the USA in early 2018. Michael is a missionary with World Witness, the missionary organisation of the Associate Reformed Presbyterian Church USA. It is planned that following a period with us he will support one of our new denominational Church plants. During 2018 repairs were made to the stonework at the front of the Church building. In addition substantial improvements based on an architect's design were made to the fabric and decoration of the building. This included painting the inside walls and ceiling and installation of new carpet tiles. We adopted an all seating arrangement and increased capacity by 20%. Pulpit sizing was optimised as was the entrance way with the installation of a new glass porch. We thank the Lord for His blessing of the Church as it is He who builds and protects it.

Training for trustees is largely ad-hoc and dependent on requests from individuals for training in specific areas. The Charity relies heavily upon individual members with specific responsibilities taking the initiative in keeping themselves up to date on wide ranging legislative matters, and the dissemination of summarised reading matter to the charity as a body where appropriate. Use is made of additional material where possible on issues such as Child Protection and, to a large extent, the content of the Annual Report.

### **Financial review and Reserves**

There was a surplus on unrestricted funds for the year of £8,830. It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

### **Risk Factors**

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

A Child Protection Policy is operative and all involved with regulated youth activities and/or vulnerable adults have passed DBS checks. Copyright and Music Licences are held as needed in respect of the activities of the Church. The building and contents have continued to be comprehensively insured and this insurance also provides indemnity in respect of the liabilities of the Trustees and members. Employer's liability insurance is also included. The Trustees are aware of the anti-money laundering regulations and fully comply with them.

# NAUNTON LANE EVANGELICAL PRESBYTERIAN CHURCH (EPCEW)

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2019**

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### Structure, governance and management

The Church is a charitable trust registered charity number 1137484.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr S A Johnston

Rev A J Young

Rev D R Pfeiffer

Dr F Drijfhout

(Resigned 4 September 2019)

(Appointed 4 September 2019)

None of the Trustees has any beneficial interest in the Trust.

### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees.

Mr S A Johnston

Trustee

Dated: 4/9/19.

# NAUNTON LANE EVANGELICAL PRESBYTERIAN CHURCH (EPCEW)

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF NAUNTON LANE EVANGELICAL PRESBYTERIAN CHURCH (EPCEW)

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I report to the Trustees on my examination of the financial statements of Naunton Lane Evangelical Presbyterian Church (Epcew) (the charity) for the year ended 31 March 2019.

#### Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE

Chartered Certified Accountant  
Caladine Ltd  
Chantry House  
22 Upperton Road  
Eastbourne  
East Sussex  
BN21 1BF

Dated: 30 September 2019



# NAUNTON LANE EVANGELICAL PRESBYTERIAN CHURCH (EPCEW)

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2019

	Notes	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £	Unrestricted funds 2018 £	Restricted funds 2018 £	Total 2018 £
<b>Income from:</b>							
Donations and legacies	3	68,571	101,150	169,721	79,073	45,591	124,664
<b>Expenditure on:</b>							
Charitable activities	4	40,136	47,703	87,839	70,191	22,015	92,206
<b>Net incoming resources before transfers</b>		28,435	53,447	81,882	8,882	23,576	32,458
Gross transfers between funds	12	(19,605)	19,605	-	12,160	(12,160)	-
<b>Net income for the year/ Net movement in funds</b>		8,830	73,052	81,882	21,042	11,416	32,458
Fund balances at 1 April 2018		57,190	32,064	89,254	36,148	20,648	56,796
<b>Fund balances at 31 March 2019</b>		66,020	105,116	171,136	57,190	32,064	89,254

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.



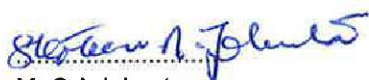
# NAUNTON LANE EVANGELICAL PRESBYTERIAN CHURCH (EPCEW)

## STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2019

	Notes	2019 £	£	2018 £	£
<b>Fixed assets</b>					
Property, plant and equipment	8		105		548
<b>Current assets</b>					
Trade and other receivables	9	850		-	
Cash at bank and in hand		171,581		89,906	
		172,431		89,906	
<b>Current liabilities</b>	10	(1,400)		(1,200)	
Net current assets			171,031		88,706
<b>Total assets less current liabilities</b>			171,136		89,254
<b>Income funds</b>					
Restricted funds	12		105,116		32,064
Unrestricted funds			66,020		57,190
			171,136		89,254

The financial statements were approved by the Trustees on 4/9/19.



Mr S A Johnston  
Trustee

# NAUNTON LANE EVANGELICAL PRESBYTERIAN CHURCH (EPCEW)

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

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### 1 Accounting policies

#### Charity information

Naunton Lane Evangelical Presbyterian Church (Epcew) is a Church in Cheltenham governed by a Declaration of Trust.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Declaration of Trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# NAUNTON LANE EVANGELICAL PRESBYTERIAN CHURCH (EPCEW)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2019

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#### 1 Accounting policies (Continued)

##### 1.5 Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for beneficiaries. It includes both costs that can be allocated directly of its activities and those costs of an indirect nature necessary to support them.

##### 1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Church Equipment	20% Straight Line
Fixtures and fittings	20% Reducing Balance
Computers	33% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

##### 1.7 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

##### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# NAUNTON LANE EVANGELICAL PRESBYTERIAN CHURCH (EPCEW)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

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### 1 Accounting policies (Continued)

#### **Basic financial assets**

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# NAUNTON LANE EVANGELICAL PRESBYTERIAN CHURCH (EPCEW)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2019 £	2019 £	2019 £	2018 £	2018 £	2018 £
Donations and gifts	68,571	3,815	72,386	79,073	15,591	94,664
Legacies receivable	-	97,335	97,335	-	30,000	30,000
	<u>68,571</u>	<u>101,150</u>	<u>169,721</u>	<u>79,073</u>	<u>45,591</u>	<u>124,664</u>

# NAUNTON LANE EVANGELICAL PRESBYTERIAN CHURCH (EPCEW)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

### 4 Charitable activities

	2019 £	2018 £
Staff costs	11,882	35,313
Depreciation and impairment	443	362
External Preacher	5,815	2,060
Outreach & Hospitality	1,153	65
Travel & Subsistence	2,910	5,923
Office Expenses	667	721
Repairs & Refurbishments	44,149	2,362
Pastor's Housing Costs	-	14,020
Presbytery Costs	2,052	2,080
Resources	1,467	1,923
Bank Charges	385	399
Sundry Expenses	1,975	1,257
Gifts and Grants	6,851	11,805
Publicity	1,570	1,453
Utilities	1,477	1,389
Licences and Subscriptions	649	1,053
Insurance	1,390	1,132
Small Equipment	1,018	-
	<u>85,853</u>	<u>83,317</u>
Share of governance costs (see note 5)	1,986	8,889
	<u>87,839</u>	<u>92,206</u>
<b>Analysis by fund</b>		
Unrestricted funds	40,136	70,191
Restricted funds	47,703	22,015
	<u>87,839</u>	<u>92,206</u>

# NAUNTON LANE EVANGELICAL PRESBYTERIAN CHURCH (EPCEW)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

### 5 Support costs

	Support costs £	Governance costs £	Total 2019 £	Support costs £	Governance costs £	Total 2018 £
Accountancy	-	1,986	1,986	-	2,713	2,713
Legal and professional	-	-	-	-	6,176	6,176
	-	1,986	1,986	-	8,889	8,889
<u>Analysed between</u>						
Charitable activities	-	1,986	1,986	-	8,889	8,889

### 6 Trustees

As permitted by the Charity's constitution, the Reverend Andrew Young received £11,115 (2018: £17,413) in emoluments during the year in respects of services as Pastor, and reimbursed expenses of £0 (2018: £1,959). In addition, as a customary, the Charity provides him with accommodation, for which the rent and council tax are paid by the Church.

The Charity has also agreed to make contributions to a personal pension policy on behalf of the Reverend Andrew Young, and the charge for the year amounted to £600 (2018:£1,799).

This ceased on 1 July 2018 following his retirement.

### 7 Employees

#### Number of employees

The average monthly number of employees during the year was:

	2019 Number	2018 Number
Pastoral	1	2
<b>Employment costs</b>	<b>2019 £</b>	<b>2018 £</b>
Wages and salaries	11,282	32,978
Other pension costs	600	2,335
	11,882	35,313

There were no employees whose annual remuneration was £60,000 or more.



# NAUNTON LANE EVANGELICAL PRESBYTERIAN CHURCH (EPCEW)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

### 8 Property, plant and equipment

	Church Equipment £	Fixtures and fittings £	Computers £	Total £
<b>Cost</b>				
At 1 April 2018	6,704	463	1,000	8,167
At 31 March 2019	6,704	463	1,000	8,167
<b>Depreciation and impairment</b>				
At 1 April 2018	6,704	333	582	7,619
Depreciation charged in the year	-	26	417	443
At 31 March 2019	6,704	359	999	8,062
<b>Carrying amount</b>				
At 31 March 2019	-	104	1	105
At 31 March 2018	-	130	418	548

### 9 Trade and other receivables

	2019 £	2018 £
<b>Amounts falling due within one year:</b>		
Other receivables	850	-

### 10 Current liabilities

	2019 £	2018 £
Accruals and deferred income	1,400	1,200

### 11 Retirement benefit schemes

#### Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £600 (2018 - £2,335).

# NAUNTON LANE EVANGELICAL PRESBYTERIAN CHURCH (EPCEW)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

### 12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2017 £	Movement in funds			Balance at 1 April 2018 £	Movement in funds			Balance at 31 March 2019 £
		Incoming resources £	Resources expended £	Transfers £		Incoming resources £	Resources expended £	Transfers £	
Romania	464	1,653	(2,715)	598	-	2,103	(3,179)	1,076	-
Building Fund	10,715	9,500	(3,686)	-	16,529	1,712	(40,382)	22,141	-
Special Offerings	1	800	(800)	-	1	-	(1)	-	-
Sound System	72	-	(73)	1	-	-	-	-	-
Building Trustees Fund	9,395	-	(2,360)	-	7,035	-	(3,423)	(3,612)	-
Doug McCallum	-	-	(12,381)	12,381	-	-	-	-	-
Church Instrument	-	3,638	-	-	3,638	-	(719)	-	2,919
Legacy Fund	-	30,000	-	(25,140)	4,860	97,335	-	-	102,195
	20,648	45,591	(22,015)	(12,160)	32,064	101,150	(47,704)	19,605	105,116

# NAUNTON LANE EVANGELICAL PRESBYTERIAN CHURCH (EPCEW)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2019

#### 12 Restricted funds (Continued)

##### **Romania Fund**

The Church supports the work of the Presbyterian Christian Association of Mangalia Romania, a mission church in Romania which runs a number of programmes for disadvantaged local people. The fund has been mostly used to send a mission team to Romania to work with the Association there.

##### **Building Fund**

This fund was set up to cover the costs of improvement to the Church. This work commenced during the year 2018.

##### **Special Offerings**

There were no special offerings received during the year.

##### **Sound System**

The fund represents amount donated towards the cost of the sound system in the Church building. It is being written down as the equipment is depreciated and maintained. This is now closed.

##### **Building Trustees' Fund**

Ownership of the Church building rests with a separate charity with independent trustees. This fund can only be used with the approval of all trustees of that charity, who have agreed that it may be used towards the cost of remedial work to be carried out during 2018. This fund has now been incorporated into the building fund.

##### **Doug McCallum**

This fund was used to support the assistant Pastor, whilst on his three year training course for the ministry. This fund is now closed.

##### **Church Instrument**

This fund is to contribute towards the cost of a replacement organ/instrument for the Church.

##### **Legacy Fund**

This fund is to contribute towards the cost of training Pastors and for salary costs.

# NAUNTON LANE EVANGELICAL PRESBYTERIAN CHURCH (EPCEW)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

### 13 Analysis of net assets between funds

	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total Unrestricted Funds 2019 £	Restricted Funds 2018 £	Total 2018 £
Fund balances are represented by:					
Property, plant and equipment	105	-	105	548	548
Current assets/ (liabilities)	65,915	105,116	171,031	56,642	88,706
	<u>66,020</u>	<u>105,116</u>	<u>171,136</u>	<u>57,190</u>	<u>89,254</u>

### 14 Related party transactions

There were no disclosable related party transactions during the year (2018 - none).