

Charity Registration No. 1147394

Company Registration No. 07871666 (England and Wales)



YOUNG MELKSHAM

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

YOUNG MELKSHAM

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr J B Hubbard	
	Ms B E Martin	(Appointed 31 October 2018)
	Mr M Munday	(Appointed 31 January 2019)
	Mr J Oatley	
	Ms D Rossi	
	Ms T G Strange	
	Mrs D Williams	(Appointed 5 September 2019)
Charity number	1147394	
Company number	07871666	
Registered office	The Canberra Centre 56 Spa Road Melksham Wiltshire United Kingdom SN12 7NY	
Independent examiner	Gooding Accounts Ltd 24 Warminster Road Westbury Wiltshire United Kingdom BA13 3PE	

YOUNG MELKSHAM

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YOUNG MELKSHAM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2018

The trustees present their report and financial statements for the year ended 31 December 2018.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, (the Memorandum and Articles of Association), the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are to act as a resource for children and young people, their parents and carers living in the Melksham area by providing advice and assistance, organising programmes of physical, educational and other activities as a means of;

- Advancing in life and helping young children and young people by developing their skill, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- Advancing education; and
- Providing recreational and leisure time activities in the interest of social welfare designed to improve their conditions of life.

The main activities undertaken during the year to further the charity's purpose for the public benefit are;

Young Melksham has continued to deliver a range of activities for children, young people and their families including:

- Dedicated SEND weekly youth club
- Weekly youth club for children aged 9 – 11
- Weekly youth club for young people aged 11 – 13
- Weekly youth club for young people aged 13+
- School Holiday Activities
- Outreach youth work in local comprehensive school
- Peer Leader Training and Support
- Early Help and Counselling

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

YOUNG MELKSHAM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2018

The contribution of volunteers during the year.

The lifeblood of Young Melksham is the amazing team of volunteers and paid staff who constantly go above and beyond to help us deliver the best services possible for the young people in our community. We have been blessed with a team of regular volunteers who help deliver our club nights. The presence of these experienced volunteers helps us to keep the cost of running the clubs down, thus helping with the sustainability of the organisation.

We have also been blessed with a team of volunteers who have helped with maintenance and upkeep of The Canberra Centre and the adjoining land.

Our paid team continue to be led by our Youth Work Manager. We continue to have pool of casual youth workers who help deliver our sessions each night.

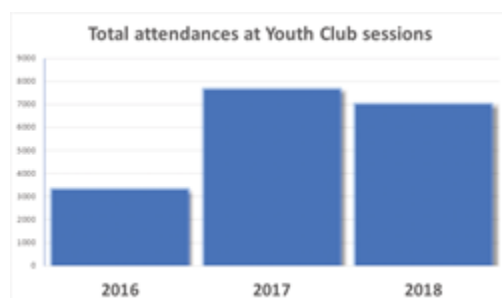
We maintain a strong safeguarding ethos, with all volunteers working with young people and staff having to complete a DBS check prior to working unsupervised with young people and a requirement that all staff complete the basic safeguarding training within 2 weeks of starting work. We also require all staff to complete a First Aid at Work course and a basic Food Hygiene course. Both courses are also available for any volunteer workers to undertake.

Achievements and performance

Our key objective for 2018 has been to cement our place as the leading provider of open access youth work in the Melksham community. During the year we also introduced afternoon activities throughout the summer holidays and October half term.

In 2018 we worked with **585** young people in our open access youth clubs and a further 28 young people through our TeenTalk counselling service.

Between them, these **585** young people attended club session a total of **6,985** times with the centre hosting youth clubs on **254** occasions.



Fundraising

Traditionally the Charity has relied on grant funding from trusts and organisations with occasional windfall donations from individuals. We have also seized opportunities such as the token schemes offered by high street supermarkets and holding fundraising events such as Bingo Nights and a charity concert held for the charity by a local music group.

The Charity is now adopting a new fundraising strategy that not only increases the focus on carefully targeted applications to appropriate trusts and organisations for funding but also the introduction of a more targeted scheme of attracting regular donations from a wider set of individuals, taking full advantage of the opportunities offered to increase these donations through Gift Aid.

The Charity utilizes a GDPR compliant system of storing information about any donors and does not employ any individuals to target individual donors or undertake street collections. No complaints have been received by the Charity relating to its fundraising activities.

YOUNG MELKSHAM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2018

Financial review

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year by maintaining a specific designated fund for this purpose.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future

The past few years have seen considerable growth for the Charity as we have adapted to meet the increasing needs of Children and Young People in the Melksham community. With the medium and long-term needs of the charity now being much clearer, the Trustees have agreed that the following key projects will be the focus of our work for the next 3 years:

- Continued provision of positive activities for children and young people through our collection of youth clubs and school holiday activities sessions;
- Support the mental well-being of young people through the provision of our Early Help and Support service, specifically the provision of counselling support;
- Recognise and celebrate the successes and achievements of young people through the Melksham Young People's Awards
- Reach out into the community and schools through detached youthwork to provide support and guidance to those who choose not to visit The Canberra Centre

The Trustees are aware that the charity has been operating at a loss and have introduced the new Fundraising Strategy to ensure that the increased service delivery that now takes place can be fully funded in future years. It is our intention to be in a break-even position by the end of 2020.

Structure, governance and management

The charitable company was incorporated on 11 December 2011 and is governed under is Memorandum and Articles of Association. Charitable status was granted on 23 May 2012.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr R Coe (Resigned 5 September 2019)

Mr J B Hubbard

Ms B E Martin (Appointed 31 October 2018)

Mr M Munday (Appointed 31 January 2019)

Mr J Oatley

Ms D Rossi

Ms T G Strange

Ms Victoria Clayton (Resigned 7 March 2019)

Ms Jennifer Bertram (Resigned 30 April 2018)

Mrs D Williams (Appointed 5 September 2019)

YOUNG MELKSHAM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) ***FOR THE YEAR ENDED 31 DECEMBER 2018***

Young Melksham is governed by a board of trustees who also act as Directors of the limited company. These trustees have a wide range of responsibilities, some of which are set out in the Companies Act 2006, but are mainly responsible for setting the strategic vision for the charity and deciding on major purchasing decisions or commitments.

The trustees are empowered to appoint other trustees, subject to a minimum of five but no maximum, as the charity may require for its efficient running. Formal trustee training is provided on an ad hoc basis.

The board meets at least four times a year to receive reports from the Chair and Youth Work Manager on the running of the charitable activities and discuss future plans.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

Mr J B Hubbard

Director and trustee

Dated: 24 September 2019

YOUNG MELKSHAM

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2018

The trustees, who are also the directors of Young Melksham for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

YOUNG MELKSHAM

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YOUNG MELKSHAM

I report to the trustees on my examination of the financial statements of Young Melksham (the charity) for the year ended 31 December 2018.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Katy Gooding
Gooding Accounts Ltd
24 Warminster Road
Westbury
Wiltshire
BA13 3PE
United Kingdom

Dated: 24 September 2019

YOUNG MELKSHAM

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2018

Current financial year

		Unrestricted funds general 2018 £	Unrestricted funds designated 2018 £	Restricted funds 2018 £	Total 2018 £	Total 2017 £
	Notes					
<u>Income from:</u>						
Donations and legacies	3	35,254	-	17,513	52,767	49,987
Charitable activities	4	10,522	-	-	10,522	8,981
Investments	5	33	-	-	33	30
Total income		<u>45,809</u>	<u>-</u>	<u>17,513</u>	<u>63,322</u>	<u>58,998</u>
<u>Expenditure on:</u>						
Raising funds	6	<u>60</u>	<u>-</u>	<u>-</u>	<u>60</u>	<u>20</u>
Charitable activities	7	<u>55,723</u>	<u>-</u>	<u>17,665</u>	<u>73,388</u>	<u>63,406</u>
Total resources expended		<u>55,783</u>	<u>-</u>	<u>17,665</u>	<u>73,448</u>	<u>63,426</u>
Net outgoing resources before transfers		(9,974)	-	(152)	(10,126)	(4,428)
Gross transfers between funds		<u>131</u>	<u>-</u>	<u>(131)</u>	<u>-</u>	<u>-</u>
Net expenditure for the year/ Net movement in funds		(9,843)	-	(283)	(10,126)	(4,428)
Fund balances at 1 January 2018		<u>10,049</u>	<u>35,452</u>	<u>8,413</u>	<u>53,914</u>	<u>58,342</u>
Fund balances at 31 December 2018		<u>206</u>	<u>35,452</u>	<u>8,130</u>	<u>43,788</u>	<u>53,914</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

YOUNG MELKSHAM

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2018

Prior financial year

		Unrestricted funds general 2017 £	Unrestricted funds designated 2017 £	Restricted funds 2017 £	Total 2017 £
	Notes				
<u>Income from:</u>					
Donations and legacies	3	34,111	-	15,876	49,987
Charitable activities	4	8,981	-	-	8,981
Investments	5	30	-	-	30
Total income		43,122	-	15,876	58,998
<u>Expenditure on:</u>					
Raising funds	6	20	-	-	20
Charitable activities	7	48,439	-	14,967	63,406
Total resources expended		48,459	-	14,967	63,426
Net outgoing resources before transfers		(5,337)	-	909	(4,428)
Gross transfers between funds		14,368	(4,548)	(9,820)	-
Net expenditure for the year/ Net movement in funds		9,031	(4,548)	(8,911)	(4,428)
Fund balances at 1 January 2017		1,018	40,000	17,324	58,342
Fund balances at 31 December 2017		10,049	35,452	8,413	53,914

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

YOUNG MELKSHAM

BALANCE SHEET

AS AT 31 DECEMBER 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	12		5,298		3,417
Current assets					
Debtors	14	115		250	
Cash at bank and in hand		48,108		59,754	
		<u>48,223</u>		<u>60,004</u>	
Creditors: amounts falling due within one year	15	(9,733)		(9,507)	
Net current assets			38,490		50,497
Total assets less current liabilities			<u>43,788</u>		<u>53,914</u>
Income funds					
Restricted funds	16		8,130		8,413
Unrestricted funds - designated			35,452		35,452
Unrestricted funds - general			206		10,049
			<u>43,788</u>		<u>53,914</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2018.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 24 September 2019

Mr J B Hubbard
Trustee

Company Registration No. 07871666

YOUNG MELKSHAM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

1 Accounting policies

Charity information

Young Melksham is a private company limited by guarantee incorporated in England and Wales. The registered office is The Canberra Centre, 56 Spa Road, Melksham, Wiltshire, SN12 7NY, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

YOUNG MELKSHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2018

1 Accounting policies

(Continued)

1.5 Resources expended

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Assets are only capitalised if their value is more than £100.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	33.33% Straight line
Motor vehicles	25% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

YOUNG MELKSHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2018

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2018 £	Restricted funds 2018 £	Total 2018 £	Unrestricted funds general 2017 £	Restricted funds 2017 £	Total 2017 £
Donations and gifts	7,336	-	7,336	5,323	-	5,323
Revenue grants	14,200	17,513	31,713	17,428	15,876	33,304
Membership fees	13,718	-	13,718	11,360	-	11,360
	<u>35,254</u>	<u>17,513</u>	<u>52,767</u>	<u>34,111</u>	<u>15,876</u>	<u>49,987</u>

YOUNG MELKSHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2018

3 Donations and legacies

(Continued)

Grants receivable for core activities

LYN fundng	-	11,831	11,831	-	10,000	10,000
Melksham Area board	-	740	740	-	876	876
Wiltshire police commissioner	-	-	-	-	5,000	5,000
Wiltshire County Council	-	-	-	2,500	-	2,500
Melksham Town Council	4,000	-	4,000	3,000	-	3,000
Melksham Without Grant	1,000	-	1,000	1,000	-	1,000
Apprentice Youth worker	-	-	-	10,928	-	10,928
Wiltshire Community Foundation	5,000	4,942	9,942	-	-	-
Ian Mactaggard	1,000	-	1,000	-	-	-
Melksham Almshouses	3,000	-	3,000	-	-	-
Other	200	-	200	-	-	-
	<u>14,200</u>	<u>17,513</u>	<u>31,713</u>	<u>17,428</u>	<u>15,876</u>	<u>33,304</u>

4 Charitable activities

	Charitable Income 2018 £	Charitable Income 2017 £
Sales within charitable activities	9,237	7,891
Charitable rental income	1,285	1,090
	<u>10,522</u>	<u>8,981</u>

5 Investments

	Unrestricted funds general 2018 £	Unrestricted funds general 2017 £
Interest receivable	<u>33</u>	<u>30</u>

YOUNG MELKSHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2018

6 Raising funds

	Unrestricted funds general 2018 £	Unrestricted funds general 2017 £
<u>Fundraising and publicity</u>		
Other fundraising costs	60	20
	<u>60</u>	<u>20</u>

7 Charitable activities

	Provision of youth services 2018 £	Provision of youth services 2017 £
Youth awards	583	548
Grants expended	7,587	4,313
Motor expenses	1,255	1,619
Cost of goods for ancillary trading	6,749	5,513
	<u>16,174</u>	<u>11,993</u>
Share of support costs (see note 8)	55,226	50,515
Share of governance costs (see note 8)	1,988	898
	<u>73,388</u>	<u>63,406</u>
Analysis by fund		
Unrestricted funds - general	55,723	48,439
Restricted funds	17,665	14,967
	<u>73,388</u>	<u>63,406</u>

YOUNG MELKSHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2018

8 Support costs

	Support costs £	Governance costs £	2018 £	Support costs £	Governance costs £	2017 £
Staff costs	34,645	-	34,645	33,649	-	33,649
Depreciation	2,677	-	2,677	2,602	-	2,602
Rent of office space including rates and heat	4,856	-	4,856	4,740	-	4,740
Premises repairs, renewals, maintenance and cleaning	4,295	-	4,295	2,656	-	2,656
Telephone, fax and internet	232	-	232	955	-	955
Printing, postage and stationery	1,757	-	1,757	1,039	-	1,039
Software licences and equipment expenses	2,356	-	2,356	1,704	-	1,704
Advertising, marketing and recruitment	604	-	604	450	-	450
Liability and contents insurance	533	-	533	480	-	480
Sundry expenses	2,186	-	2,186	1,875	-	1,875
Bank charges	68	-	68	60	-	60
Training and welfare-Staff	1,017	-	1,017	305	-	305
Audit fees	-	961	961	-	898	898
Legal and professional	-	1,027	1,027	-	-	-
	<u>55,226</u>	<u>1,988</u>	<u>57,214</u>	<u>50,515</u>	<u>898</u>	<u>51,413</u>
Analysed between						
Charitable activities	<u>55,226</u>	<u>1,988</u>	<u>57,214</u>	<u>50,515</u>	<u>898</u>	<u>51,413</u>

Governance costs includes payments to the independent examiner of £961 (2017- £898) for independent examination and accountancy fees.

9 Net movement in funds

	2018 £	2017 £
Net movement in funds is stated after charging/(crediting)		
Fees payable to the company's auditor for the audit of the company's financial statements	961	898
Depreciation of owned tangible fixed assets	<u>2,677</u>	<u>2,602</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

YOUNG MELKSHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2018

11 Employees

Number of employees

The average monthly number of employees during the year was:

	2018 Number	2017 Number
	8	7

Employment costs

	2018 £	2017 £
Wages and salaries	34,236	33,649
Social security costs	409	-
	<u>34,645</u>	<u>33,649</u>

12 Tangible fixed assets

	Plant and Motor vehicles equipment		Total
	£	£	£
Cost			
At 1 January 2018	5,404	3,838	9,242
Additions	4,557	-	4,557
	<u>9,961</u>	<u>3,838</u>	<u>13,799</u>
At 31 December 2018			
Depreciation and impairment			
At 1 January 2018	3,605	2,219	5,824
Depreciation charged in the year	2,272	405	2,677
	<u>5,877</u>	<u>2,624</u>	<u>8,501</u>
At 31 December 2018			
Carrying amount			
At 31 December 2018	4,084	1,214	5,298
	<u>1,799</u>	<u>1,618</u>	<u>3,417</u>
At 31 December 2017			

13 Financial instruments

	2018 £	2017 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	115	250
	<u></u>	<u></u>
Carrying amount of financial liabilities		
Measured at amortised cost	9,545	9,298
	<u></u>	<u></u>

YOUNG MELKSHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2018

14 Debtors

	2018	2017
	£	£
Amounts falling due within one year:		
Trade debtors	115	250
	<u>115</u>	<u>250</u>

15 Creditors: amounts falling due within one year

	2018	2017
	£	£
Other taxation and social security	188	209
Trade creditors	1,776	1,581
Other creditors	5,052	5,000
Accruals and deferred income	2,717	2,717
	<u>9,733</u>	<u>9,507</u>

YOUNG MELKSHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds			
	Balance at 1 January 2017	Incoming resources	Resources expended	Transfers	Balance at 1 January 2018	Incoming resources	Resources expended	Transfers
	£	£	£	£	£	£	£	£
Narrowing the gap	9,820	-	-	(9,820)	-	-	-	-
Apprentice Youth workers	2,000	-	(2,000)	-	-	-	-	-
LYN Grant	4,704	10,000	(9,704)	-	5,000	11,831	(11,831)	-
Disco equipment	800	-	(800)	-	-	-	-	-
Melksham area board	-	876	(296)	-	580	740	(892)	(131)
Wiltshire Police commissioner	-	5,000	(2,167)	-	2,833	-	-	-
Wiltshire community foundation	-	-	-	-	-	4,942	(4,942)	-
	<u>17,324</u>	<u>15,876</u>	<u>(14,967)</u>	<u>(9,820)</u>	<u>8,413</u>	<u>17,513</u>	<u>(17,665)</u>	<u>(131)</u>

17 Analysis of net assets between funds

	General fund 2018 £	Designated fund 2018 £	Restricted funds 2018 £	Total 2018 £	General fund 2017 £	Designated fund 2017 £	Restricted funds 2017 £	Total 2017 £
Fund balances at 31 December 2018 are represented by:								
Tangible assets	5,001	-	297	5,298	-	2,837	580	3,417
Current assets/(liabilities)	(4,795)	35,452	7,833	38,490	7,212	35,452	7,833	50,497
	<u>206</u>	<u>35,452</u>	<u>8,130</u>	<u>43,788</u>	<u>7,212</u>	<u>38,289</u>	<u>8,413</u>	<u>53,914</u>

YOUNG MELKSHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2018

18 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2018 £	2017 £
Aggregate remuneration	28,500	27,000

The key management personal consists of the trustees and the youth work manager.

There were no other disclosable related party transactions during the year.