

REGISTERED CHARITY NUMBER: 283256

**OTSER GEMILLUS CHASODIM
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2018**

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

OTSER GEMILLUS CHASODIM

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FOR THE YEAR ENDED 31 DECEMBER 2018**

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OTSER GEMILLUS CHASODIM

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2018**

TRUSTEES

Mr F Getter
Mr H Kahan
Mrs R Kahan

PRINCIPAL ADDRESS

54 Fairholt Road
London
N16 5HW

REGISTERED CHARITY NUMBER

283256

INDEPENDENT EXAMINER

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

BANKERS

Santander UK plc
BBAM Bridle Road
Bootle
Merseyside
L30 4GB

OTSER GEMILLUS CHASODIM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2018

The trustees present their report with the financial statements of the charity for the year ended 31 December 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

REFERENCE AND ADMINISTRATIVE INFORMATION

The information is shown on page 1 of the financial statements and forms part of this report

OBJECTIVES AND ACTIVITIES

Objective for public benefit

The objects of the charity are the relief of the poor, needy and sick and the advancement of the Jewish Religion and Education.

The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

Review activities and achievement

The trustees are satisfied with the results for the year. Funds are raised by the trustees and voluntary helpers. In addition, appeals are made to the Jewish community normally two or three times per annum before Jewish Holy Days.

There are constant calls for help all of which are treated discreetly and with sympathy. Cases are carefully considered at meetings held at various times and help given according to the circumstances and funds available.

Donations showed an increase of some 27% on previous year and grantmaking was almost double. There was a deficit for the year being funded by reserves held.

The charity has helped numerous individuals and families over the years and whilst the majority of cases are in Greater London, help is also given to the provinces and further afield. In addition the charity has assisted other charities with similar objects with small donations.

FINANCIAL REVIEW

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Free reserves at the year end were £3,106.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is constituted under Deed of Trust dated 19th June 1981.

Organisational structure

The power to appoint new trustees is vested in the board. It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management

The trustees have confirmed that there are no major risks to which the charity is exposed.

OTSER GEMILLUS CHASODIM

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2018**

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 29 October 2019 and signed on its behalf by:

Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF OTSER GEMILLUS CHASODIM

Independent examiner's report to the trustees of Otser Gemillus Chasodim

I report to the charity trustees on my examination of the accounts of the Otser Gemillus Chasodim (the Trust) for the year ended 31 December 2018.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc
Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

29 October 2019

OTSER GEMILLUS CHASODIM

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2018**

	Notes	2018 Unrestricted fund £	2017 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		27,771	21,851
Total		<u>27,771</u>	<u>21,851</u>
 EXPENDITURE ON			
Raising funds		593	966
Charitable activities	2	32,836	16,627
Charitable activities		<u>32,836</u>	<u>16,627</u>
Total		<u>33,429</u>	<u>17,593</u>
 NET INCOME/(EXPENDITURE)		 <u>(5,658)</u>	 <u>4,258</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward		 8,764	 4,506
 TOTAL FUNDS CARRIED FORWARD		 <u><u>3,106</u></u>	 <u><u>8,764</u></u>

The notes form part of these financial statements

OTSER GEMILLUS CHASODIM

**BALANCE SHEET
AT 31 DECEMBER 2018**

	Notes	2018 Unrestricted fund £	2017 Total funds £
CURRENT ASSETS			
Cash at bank		3,706	9,274
CREDITORS			
Amounts falling due within one year	6	(600)	(510)
NET CURRENT ASSETS		3,106	8,764
TOTAL ASSETS LESS CURRENT LIABILITIES		3,106	8,764
NET ASSETS		3,106	8,764
FUNDS			
Unrestricted funds		3,106	8,764
TOTAL FUNDS		3,106	8,764

The financial statements were approved by the Board of Trustees on 29 October 2019 and were signed on its behalf by:

Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

Income received by way of donations is accounted for when received.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Grants are only recognised in the accounts when paid.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Taxation

The charity is exempt from tax on its charitable activities.

Going concern

There are no material uncertainties about the charity's ability to continue.

2. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (See note 3)	Support costs (See note 4)	Totals
	£	£	£
Charitable activities	32,068	768	32,836

3. GRANTS PAYABLE

	2018	2017
	£	£
Charitable activities	32,068	15,847

OTSER GEMILLUS CHASODIM

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018**

3. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	2018	2017
	£	£
Relief of poverty	5,568	2,000
Advancement of religion	3,850	2,280
Advancement of education	1,000	50
Medical	500	-
	<u>10,918</u>	<u>4,330</u>

Lolev Charitable Trust	1,100	
Tatsil Trust	1,100	
Rehabilitation Trust	1,000	
Others under £600	7,550	
	<u>10,750</u>	

The total grants paid to individuals during the year was as follows:

	2018	2017
	£	£
Relief of poverty	21,150	11,517
	<u>21,150</u>	<u>11,517</u>

4. SUPPORT COSTS

	Governance costs
	£
Charitable activities	768
	<u>768</u>

Support costs, included in the above, are as follows:

Governance costs

	2018	2017
	Charitable activities	
	£	Total activities
		£
Accountancy	-	510
Independent examiner's fee	120	-
Independent examiner's other fees	480	-
General expenses	168	270
	<u>768</u>	<u>780</u>

OTSER GEMILLUS CHASODIM

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2018 nor for the year ended 31 December 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2018 nor for the year ended 31 December 2017.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Other creditors	<u>600</u>	<u>510</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2018.