

LEWISHAM YOUTH THEATRE LTD

REPORT AND FINANCIAL STATEMENTS

Year ending 31st August 2019

COMPANY REGISTRATION NUMBER: 02135342

CHARITY REGISTRATION NUMBER 297075

**Frank S Lachman
16b North End Road
Golders Green
London
NW11 7PH**

LEWISHAM YOUTH THEATRE LTD

Legal and Administrative Information

31st August 2019

Company Registered Number 02135342

Registered Charity Number 297075

Registered Office
1st Floor,
Town Hall Chambers
Rushey Green
London
SE6 4RU

Patrons
Phaldut Sharma
Lucian Msamati

Directors and Trustees	Genine Whitehorne Danielle Moseley Thomas Toomse-Smith Grahame Anderson Jamiel Thomas Mairi Hayes Stella Jeffrey Edward King	Chair Board Secretary Treasurer
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Company Secretary Victoria Shaskan

Independent Examiner
Frank S Lachman
Chartered Accountant
16B North End Road
London
NW11 7PH

Bankers
HSBC
85 Lewisham High Street
Lewisham
London
SE12 6BE

Staff Team	Helen Stanley Victoria Shaskan Sheryl Malcolm Louise Balhatchet Emma Hewitt Charlie Risius Flo Dessau	Artistic Director Executive Director Participation Manager Technical Theatre Programmes Manager Step Up Programme Manager Outreach & Volunteer Coordinator Programmes Administrator
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LEWISHAM YOUTH THEATRE LTD

DIRECTORS' AND TRUSTEES' REPORT

The directors/trustees present their report and the financial statements for the year ended 31st August 2019.

DIRECTORS' RESPONSIBILITIES

Company Law which is also applicable to charitable companies in England and Wales requires the directors, who are also trustees of the company, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the results of the company for that period.

In preparing those financial statements, the directors/trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors/trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITY AND CHARITABLE OBJECTIVE

The purpose of the charitable company as set out in the governing documents continues to be the promotion, improvement and advancement of education and the encouragement of the appreciation of the arts in all their aspects by the presentation of educational plays and other suitable schemes.

The main activities undertaken in relation to these purposes are the provision of participatory arts projects and performances designed to develop the skills, capacities and capabilities of mainly, but not exclusively, young people up to the age of 24 who live or learn in Lewisham.

The charity's mission statement, published in the 2017-2022 Strategic Plan is:

All young people have a powerful voice and a right to be heard.

Lewisham Youth Theatre (LYT) nurtures and inspires young people's voices through free participatory theatre activities, helping them to develop enduring and transferable skills that lead to increased life chances and long term well-being.

We bring young people together from across the Lewisham community to create outstanding theatre in an environment of high expectations and collaboration. We work from the core belief that artistic excellence is key to expanding young people's horizons and creating lasting transformation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company was incorporated on 29th May 1987 and is governed by its Memorandum and Articles of Association. In April 2017, the Council of Management, after seeking approval from the Charity Commission for regulated changes, resolved to approve a new Memorandum and Articles in order to bring the charity's governing documents in line with current charity law.

The company is limited by guarantee and has no share capital. The guarantees of individual members are limited to £10.

The company is a registered charity, number 297075.

The appointed directors of the company are also the charity's trustees. The directors form its Council of Management and Governing Body and are empowered to act as necessary in order for the company to fulfil its objectives.

During the 2018 – 2019 period, Genine Whitehorne has led the trustees as Chair.

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The Directors delegate the day-to-day management of the company to the key management personnel, currently the Artistic Director and Executive Director. The directors are responsible for ensuring that management staff's decisions are in accordance with the company's objects and legal framework. Long-term organisational strategy is the joint responsibility of the directors and the management staff. Directors are responsible for ensuring that this strategy is in accordance with the company's objects, and for overseeing the effectiveness of this strategy.

Directors may be appointed by the members of the company or fellow directors at any time. New directors/trustees are provided with an induction pack outlining their roles and responsibilities as both directors of the company and trustees of the charity. They are provided with the company's governing documents and the current business plan.

REFERENCE AND ADMINISTRATIVE DETAILS

Administrative details, including details of the company's staff team, independent examiner and bankers are listed in the Legal and Administration Information sheet in this document.

ACHIEVEMENTS AND PERFORMANCE

Over the last year, Lewisham Youth Theatre has explored how we embed young people's voices across our programmes. Arising from initial consultation sessions with our Members' Committee at the end of the previous year, our projects have included young people in both creating their own content and consulting on the plays created for other groups. In this way, our theme this year has focused around *The Stories We Tell and How We Tell Them*.

Our 3 core youth theatre strands have continued to run for ages 8-21 (Juniors 1, Juniors 2 and Senior Youth Theatre) alongside our Technical Theatre programme and Step Up programme. Replicating the success of our Seniors model, we added a Junior 'Workshop Company' for ages 12-14.

Our projects have included:

- **'Workshop' projects (for ages 8-24):** Short introductory skills projects, including the daytime Life & Employability Skills projects for young people aged 16-24
- **'Workshop Companies' (for ages 12-17):** Weekly workshops leading to a holiday week of half-day rehearsals, culminating in a short performance for family, friends and community. These projects provide a stepping stone for those starting their performance journey. They allow participants to experience performing on stage, without the added pressure of a full production.
- **'Acting Companies' (for ages 8-21):** Weekly workshops leading to an intensive week of full-day rehearsals and a public performance.
- **Technical Theatre projects (for ages 12-16):** Training in backstage and technical theatre skills, including backstage tours, Q&A panels with industry professionals, and opportunities to support backstage on LYT productions
- **Step Up Young Company (for ages 16-24):** Creation and tour of new forum theatre play
- **Outreach Project:** drama sessions focusing on social and emotional skills delivered at Telegraph Hill Centre.
- **Members Committee:** Opportunities to take on leadership role in LYT by planning projects and supporting as Peer Mentors, Backstage Crew and Front of House.
- **Early Years Pilot:** LYT Plays piloted 3 workshops for reception children and their families in two schools, culminating in a Saturday workshop at the LYT.

MEETING OUR STRATEGIC OUTCOMES

Key performance indicators are set out in our Strategic Plan 2017-2022 against each of our Strategic Objectives. A full strategic plan can be downloaded from our website: <http://www.lewishamyouththeatre.com/publications/>

Strategic Objective 1: Improving transferable life skills of Lewisham young people

Participation Indicators:

- 243 young people aged 8-24 took part in LYT's core projects
- 87 children and their families took part in the LYT Plays pilot
- 458 young people participated in interactive outreach sessions
- 753 audience members saw LYT performances
- 70% of this year's participants face significant disadvantage, across a range of needs. For more information on how LYT defines disadvantage, please see the introduction section of our Strategic Plan 2017-2022
- 90% of participants in sustained projects have taken part in 3 or more sessions
- 35% of 'workshop' project participants went on to join a next step performance project within the year.

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Participant Self-Assessment Indicators:

- **Social/Emotional Skill:** 90% of all evaluation respondents (92% of disadvantaged respondents) reported a significant increase in at least one social/emotional skill (confidence, teamwork, communication and emotional literacy)
- **Creative Skills:** 70% of all evaluation respondents (72% of disadvantaged respondents) reported an increase in their creative skills

According to the young people involved, one of the most important outcomes of our projects is their ability to make friends and work with new people. In the open response sections of the evaluation forms, 67% of respondents spontaneously referenced teamwork, making new friends and working with new people as a something they enjoyed or achieved through LYT.

Qualitative Feedback:

Participant (Looked After Child): "I feel much more confident. LYT made me feel like myself because by being a character you can express yourself because maybe that character is a little like you. It made me feel safe being at LYT and I didn't care what anyone else thought of me."

Family (Referred Participant): "[LYT] opens lots of opportunities and pathways by improving the confidence and skills while enjoying themselves. Before going to LYT, when frustrated [our daughter] would have blown up swearing, breaking things and attacking herself or others, now she controls her emotions so much more it's a pleasure to see the improvements. She's been so different at home as well...I can't believe the change in her. Her maths teacher says that when she gets frustrated she can take a 5 min break then come back to it."

Parent: 'It's amazing that they (the young people) get to work with peers of different ages from all around Lewisham and build good relationships with them'

Participant: I am usually very anti-social but for once I actually came out and spoke to people which is something that I don't usually do. It's been fun and I have made some good friends in here.

Participant: "I have just got more confidence. Its upgraded. My confidence has upgraded. Before, I was bullied. I lost my confidence... and then I gained my confidence. It will help me to be myself. Not to go with other people's opinions because if you live by what other people are saying you're not really living life. That's what I used to do to be honest. So I thank all the people here... cos if it wasn't for them. I wouldn't have got my confidence back."

Strategic Objective 2: Increased ambition and access to further opportunities

Participation Indicators:

- 127 young people performed or supported backstage on productions
- 85% of participants in sustained projects (both those in need and universal) have completed their project
- 84 young people took part in approximately 184 hours of one-to-one mentoring, including support to complete their Arts Award Qualification.
- 61 young people received support to access next steps at LYT and beyond
- 196 young people engaged in 14 interactions with professional theatre companies, including trips to see theatre, backstage tours, masterclasses and panel discussions with industry professionals
- 16 young people completed their Bronze Arts Awards, and 15 young people received AQA Unit Award Accreditations

Participant Self-Assessment Indicators:

- **Resilience:** 75% of all evaluation respondents (74% of disadvantaged respondents) reported that taking part gave them 'more pride in what I can do' and/or 'a feeling that I belong'. 65% (67% in need) reported that taking part had significantly improved their ability to follow-through and commit.
- **Ambition:** 83% of all evaluation respondents (81% of disadvantaged respondents) reported that taking part gave them "more knowledge of opportunities available to me" and/or reported that they had significantly improved at setting and achieving goals.
- **Leadership:** 58% of all respondents (62% of disadvantaged respondents) said they had significantly improved their ability to be a positive influence on others. 43% of all respondents (44% of those in need) reported they had gained the 'ability to lead others'.

Qualitative Feedback:

Participant: "This has really been like the most enjoyable thing... this has been an eye opening experience it has helped me in many ways get adjusted to the working life and work life balance and that kind of stuff. So it's really prepared me for my future."

Participant: "When first I joined LYT I didn't like theatre however the more I came to the rehearsals my opinions have changed and when I received a huge ovation for my performance I felt liberated and that I finally belong."

Arts Award Participant: "I can finally say to myself: 'You're not a quitter, you can handle it. And you can really push yourself in the future.'"

Parent: "My daughter's confidence has increased tremendously it's helped her life skills and her future prospects."

Parent: "The commitment of the LYT staff in the young people's lives is huge. My son has had so many opportunities to follow his dream of working in theatre - from an audition with the young technical theatre group at RADA to working with a professional company at the Albany on the National Theatre young connections. All has helped [him] grow his confidence and learn so many skills."

Parent: "For my daughter LYT is the only thing she has continued to take part in, other areas have not held her attention."

Volunteering: This year, 39 volunteers and placement students gave up their time to support on our projects. 67% of volunteers were under 24s.

69 youth theatre members volunteered as part of Members' Committee, peer mentors on projects, technical and backstage crew and front of house crew. 3 members took part in Year 10 work experience at LYT. In addition, 4 members moved on to paid work experience on LYT projects.

Next Steps: Over the past year, we have supported participants to take part in next steps and opportunities around London, including:

- The Albany - Pop Up Youth Club, Nearly There Yet Circus Workshop and Young Technicians project
- BAFTA Kids in conversation
- BBC 'In Person' Youth Audience event
- Financial Reporting Council – Work Experience
- Frantic Assembly & The National Gallery - 'Unknown Territories' project
- Heart & Soul – Allsorts project
- Lyric Hammersmith Theatre – START programme
- National Theatre - Young technicians weekend project
- National Youth Theatre - Audition Technique Course.
- Theatre 503 - Playwriting Masterclass
- Unicorn Theatre – Work Experience
- Youth Build Ventures UK – Building training programme

Congratulations to our members moving on to exciting next steps:

- Aoife studying Technical Theatre at Guildford School of Acting
- Chiamaka studying Law at Cambridge
- Dean studying Acting at Mountview Drama School
- Nicole studying Criminology at University of Kent
- Rav accepted onto the National Youth Theatre's Playing Up course

Strategic Objective 3: Sharing our expertise and working practice

Partnerships: LYT continues to receive referrals through local partnerships. This year, our partners have included:

Lewisham Baseline; Community Connections; Lewisham Child & Adolescent Mental Health Services (CAMHS); Lewisham Children's Social Care, Looked After Children's Service, Leaving Care Service and Functional Family Therapy Team; Lewisham Homes; JEM Support Services; Job Centre Plus

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Local Primary Schools: Holbeach; John Ball; Launcelot; Prendergast Ladywell; Rushey Green; St. Marys CofE School

Local Secondary Schools: Abbey Manor; Bonus Pastor; Christ the King; Forest Hill; Prendergast Ladywell; Sedgell; St. Matthews Academy; and Trinity

As well as opportunities offered to our participants listed on the previous page, we have specifically also worked with external delivery partners who have provide a pathway for our participants to widen their horizons and access further opportunities. Our Pathways partners include: Little Fish Theatre Company; Lyric Hammersmith; Royal Academy of Dramatic Art; and Unicom Theatre.

LYT on Tour: Believing that our performances best showcase the quality and impact of our work, we have sought to bring our work to new audiences outside Lewisham.

- Young Touring Company's Stacked performed at the International Youth Arts Festival in Kingston in July 2019
- Senior Acting Company's Story of My Life performed at the National Association of Youth Theatre's Raising the Game Conference at the Academy of Live and Recorded Arts in September 2019

Press & Consultations: This year, LYT's work has been profiled by BBC Radio London, TRT World and the Lewisham Ledger newspaper.

Our participants have featured in a campaign for the Mayor of London's Young Londoner's Fund.

A case-study of our work with the Members' Committee will appear in the National Youth Association's Youth Participation toolkit, commissioned by the Greater London Authority.

Strategic Objective 4: Sustainable Resources

Staff Training & Development: Over the last year, we have invested heavily in staff training and updating our organisational policies.

In October 2018, staff and freelancers took part in a workshop to identify key practices that ensure the quality of LYT's work. The feedback from this workshop led to the development of a Code of Practice, providing written expectations for the high quality delivery of our work.

All staff, freelancers and volunteers now receive a standardized induction, providing policy and operational training. Staff and freelancers have also received training in LYT's evaluation practice and Emergency First Aid at Work. Other staff training undertaken includes Autism Awareness, Safeguarding, Unconscious Bias and Leadership.

Increased & Sustained Resourcing: We are pleased to announce support from the following funders:

- London Borough of Lewisham's Main Grants – After a competitive application process, we are thrilled to announce Lewisham will continue to support towards our core costs for another 3 years;
- National Lottery Community Fund's 4 –year grant has helped us to sustain and grow provision in our core youth theatre projects
- Mayor of London's Young Londoner's Fund (3-year grant) has allowed us to expand the support we provide for young people in need to access and benefit from our projects
- Children in Need have re-funded LYT for 3-years, supporting the key role of Participation Manager
- William Wates Memorial Trust have provided another 3-year grant towards our work with vulnerable young people

This funding has allowed us to grow our staff capacity from 6 staff members (5.6 Full Time Equivalent) to 7 staff members (6.4 FTE).

Increased Individual Giving: We have exceeded our 2018/19 target, with nearly £3,500 received from individual donors. To achieve this target, the Board have increased their responsibility for fundraising. Board member Ed King ran the Brighton Marathon in aid of LYT and the Board organised a successful pub quiz to raise funds for the charity.

Fundraising Targets: We currently have secured £234,190 towards our budgets for 2019/20. Combined with carried forward funds, which are designated to projects going forward, we have secured 95% of our budget for the coming year.

Our non-operational reserves of 64,880 represent roughly 3 months running costs.

ORGANISATIONAL DEVELOPMENTS

In April 2019, we achieved re-accreditation at Gold Level of the London Youth Quality Mark, a quality assurance scheme accredited by City & Guilds. The in-depth accreditation process helped us to recognise and articulate the high quality work and organisational practice LYT currently has, as well as improving our systems and support structures, particularly around staff well-being.

In Autumn 2018, we welcomed two new staff members: Emma Hewitt as Step Up Programmes Manager and Flo Dessau as Programmes Administrator. Charlie Risius took up a new post as Outreach and Volunteer Coordinator. Both have helped us produce great work over the last year.

PLANS FOR FUTURE PERIODS

After over 10 years with LYT as a freelance director and staff member, Sheryl Malcolm will be leaving the role of Participation Manager. We thank her for her invaluable service helping to develop our programmes over the years, and recognise the immense impact she has had in the lives of so many young people. We wish her all the best on the next stage of her journey.

In September 2019, we will welcome Amy Lewis, who will take on the role of Participation Manager. We look forward to the new ideas and energy that Amy will bring to this post as LYT develops.

In the coming year, we are excited to grow our participants' voices in the process of creating new plays. This will take the form of research and consultation groups to help us shape and develop new work. Our commitment to embedding young people's voices across our programmes will ensure that the content of our work remains relevant and inspiring to our beneficiaries.

We are also excited to begin discussions with partner organisations around the country regarding exchanging our work. As well as impacting our Senior Youth Theatre projects this year, we aim for these discussions to lead to a 'twinned' exchange project in 2022.

This Director's Report can be compared to the key performance indicators and annual goals set out in our full strategic plan, which can be downloaded from: www.lewishamyouththeatre.com/publications

FINANCIAL REVIEW

It has been another positive year for LYT. We have continued to enjoy support from a wide range of public and private sponsors. This year we raised £248,664. Combined with our brought forward funds from 2017/18, this allowed us to spend £256,621 on charitable activities. The charity remains in a good financial position, with £86,679 of funds carried forward to the next financial year.

RESERVES POLICY

Designated funds carried forward (shown in notes 9 and 10) are monies allocated to projects going forward. The Trustees deem these funds available for use in the following year's operational budget. As of 31 August 2019, the Trustees designate £21,799 of carried forward funds to project in the 2019/20 financial year.

The charity endeavours to maintain a level of non-operational reserves that will enable it, if the situation arises that funding is curtailed, to carry on its activities whilst alternative sources of funding are obtained. Non-operational Reserves at the level of £64,880 currently total approximately 3 months of the overall 2018/19 budget. The directors consider this to be an appropriate level of reserves as at 31 August 2019 and to be making progress towards the previously stated goal of six months running costs as a contingency against statutory obligations.

The movement in reserves is shown in note 8 to the accounts.

INDEMNITY

The company holds Trustees and Directors Indemnity insurance, which indemnifies directors against any liability incurred in that capacity, up to £100,000.

FUNDING AND INCOME SOURCES

Income sources, names of funders and designation of funds are shown in Notes 2 and 3 to the accounts.

All income and resources are used for the direct delivery of the organisation's charitable activities or for the support costs associated with this delivery, in order to further the key objectives of the charity.

ACCOUNTANTS

Frank Lachman has agreed to offer himself for re-election as Independent Examiner to the company at the forthcoming AGM.

INVESTMENTS

The charity has no investments.

RELATED PARTIES

The charity has relationships with other charities on a project-by-project basis. None of the trustees receive remuneration or benefitted financially from their work as trustees/directors of the charity. Any connection between a trustee or senior manager of the charity and a contractor must be disclosed to the full Council of Management. In the current year, Trustee Dani Moseley was contracted as a playwright, outside her work as a trustee, in line with the rules laid out in the governing documents. The Council of Management, without the input of Dani Moseley, scrutinized this decision and the contract, and deemed the contract to be in keeping with the governing documents. See note 11 for more details.

RISK MANAGEMENT

The directors/trustees consider the company to remain a going concern for the period of 12 months from the date the accounts are signed, as such the accounts have been prepared on that basis. The company undertakes periodic reviews for different areas of risk including insurance cover, health and safety in the workplace and during work with participants, safeguarding children, financial affairs, personnel practices and ICT technology.

PUBLIC BENEFIT

The Trustees confirm that in compiling this report they have had due regard to the guidance on public benefit issued by the Charity Commission in compliance with the duty set out in section 4 of the Charities Act. This report has been prepared in accordance with the provisions in Section 419(3) of the Companies Act 2006 applicable to charitable companies subject to the small companies regime.

DIRECTORS/TRUSTEES

The directors/trustees set out below have held office during the whole year of this report unless otherwise stated.

Genine Whitehorne	Chair	Grahame Anderson
Danielle Moseley	Secretary	Mairi Hayes
Thomas Toomse-Smith	Treasurer	Stella Jeffrey
Jamiel Thomas		Edward King

This report was approved by the board on 24/10/2019

and signed on its behalf by

Treasurer and Trustee
Thomas Toomse-Smith
Lewisham Youth Theatre Ltd

Independent Examiner's Report on the Accounts

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st August 2019 which are set out on pages 10 to 17 .

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Frank S Lachman
Chartered Accountant
Independent Examiner

16b North End Road
London NW11 7PH

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Statement of Financial Activities
(incorporating an Income and Expenditure Account)
For the year ended 31st August 2019

		Restricted Funds	Unrestricted Funds		Total Funds	Restricted Funds	Unrestricted Funds		Total Funds
	Notes	Revenue £	Designated £	Reserves £	2019 £	Revenue £	Designated £	Reserves £	2018 £
Income from									
Grants and donations	2	193,438	52,225	-	245,663	157,712	50,897	-	208,609
Bank interest		-	-	499	499	-	26	269	295
Charitable activities	3	-	2,502	-	2,502	-	5,112	-	5,112
Total income		193,438	54,727	499	248,664	157,712	56,035	269	214,016
Expenditure on									
Charitable Activity Costs	4	200,242	56,379	-	256,621	169,158	34,444	-	203,602
Total expenditure		200,242	56,379	-	256,621	169,158	34,444	-	203,602
Net income/expenditure		(6,804)	(1,652)	499	(7,957)	(11,446)	21,591	269	10,414
Reconciliation of funds									
Total funds brought forward		5,210	30,421	59,005	94,636	16,656	14,705	52,861	84,222
Transfers between funds		1,594	(6,970)	5,376	-	-	(5,875)	5,875	-
Total funds carried forward	9	-	21,799	64,880	86,679	5,210	30,421	59,005	94,636

The statement of Financial Activities reflects the results of continuing activities for the year.

There were no recognised gains or losses other than the net outgoing resources for the year.

The net outgoing resources for the year have been calculated on the historical cost basis.

The notes on pages 12 to 17 form part of these accounts.

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Balance Sheet at 31st August 2019

	Notes	2019		2018	
		£	£	£	£
Fixed Assets	6		264		529
Current assets					
Debtors	7	1,200		-	
Cash at bank and in hand		140,809		121,175	
Total current assets		<u>142,009</u>		<u>121,175</u>	
Creditors due within one year	8	<u>55,594</u>		<u>27,068</u>	
Net current assets			86,415		94,107
Net assets			<u>86,679</u>		<u>94,636</u>
The funds of the charity					
Restricted Funds			-		5,210
Unrestricted Funds - Designated			21,799		30,421
- Reserves			64,880		59,005
Total charity funds	9		<u>86,679</u>		<u>94,636</u>

For the year ended 31 August 2019 the company was entitled to exemption under section 477(2) of the Companies Act 2006.

No members have required the company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- ensuring the company keeps accounting records which comply with section 386; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime under Companies Act 2006.

Approved by the directors on 24/10/2019, and signed on their behalf by



Genine Whitehorne - Chair

Thomas Toomse-Smith - Treasurer

**Notes to the Financial Statements
For the Year Ended 31st August 2019**

1 Accounting Policies

(a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

As a small company, Lewisham Youth Theatre has not presented a cashflow in these accounts on the basis of the small company exemption under FRS102, section 7.

Lewisham Youth Theatre meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably. Income from grants, whether capital or revenue grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants has been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

(c) Expenditure

All expenditure is accounted for on an accruals basis. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party. It is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs are allocated to a category either because such costs are directly incurred in relation to such category, or because they are support costs in respect of which an apportionment has been made between the categories.

Support costs consist of infrastructure costs for salaries, premises, office administration. Such costs are apportioned on a reasonable and consistent basis to the various categories with a view to determining, as accurately as possible, the total resources expended for each category. The basis of apportionment used is either a function of staff time applied to a given activity, or an estimate of the proportion of costs associated with the same, or a combination of both.

Direct and Support costs are separately shown by natural classification in Note 5 to these accounts for each category of cost.

(d) Taxation

The company as a registered charity (number 297075) is exempt from taxation on most investment income insofar as it is applied for charitable purposes. The company is also exempt from taxation on capital gains.

(e) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(f) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

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**Notes to the Financial Statements
For the Year Ended 31st August 2019**
(g) Tangible Fixed Assets

Tangible fixed assets are written down over the useful life on a fixed line basis. Computers are deemed to have a four year life

2 Grants and donations

	Restricted Funds £	Unrestricted Funds £	2019 £	Restricted Funds £	Unrestricted Funds £	2018 £
Grants for General Running Costs						
- LB of Lewisham - Main Grant	-	45,082	45,082	-	36,559	36,559
Grants and Donations						
- National Lottery Community Fund	52,005	-	52,005	-	-	-
- Children In Need	34,665	-	34,665	32,822	-	32,822
- Greater London Authority						
Young Londoners Fund	30,000	-	30,000	-	-	-
Team London	1,900	-	1,900	7,600	-	7,600
- Henry Smith Charitable Trust	24,000	-	24,000	23,000	-	23,000
- People's Community Trust	20,000	-	20,000	-	-	-
- The Mercer's Company	15,000	-	15,000	-	-	-
- St James's Place Foundation	15,000	-	15,000	15,000	-	15,000
- William Wates Memorial Trust	-	10,000	10,000	8,000	-	8,000
- Sumner Wilson Charitable Trust	-	5,000	5,000	6,330	-	6,330
- Sir William Boreman's Foundation	3,600	-	3,600	-	-	-
- City Bridge Trust	-	3,000	3,000	-	-	-
- LB of Lewisham						
Cafford South LAA	1,400	-	1,400	-	-	-
Rushey Green LAA	1,400	-	1,400	1,170	-	1,170
- Hillcote Trust	-	-	-	-	1,500	1,500
- Maudsley Charity	750	-	750	-	-	-
- PIMCO	-	-	-	17,150	10,000	27,150
- Garfield Weston Foundation	-	-	-	30,000	-	30,000
- Jimmy Dixon Charitable Trust	-	-	-	140	220	360
- Co-op Foundation	-	-	-	3,718	-	3,718
Private Donations						
- Individual Donors	-	5,810	5,810	-	2,618	2,618
Deferred Grants brought forward	23,718	-	23,718	36,500	-	36,500
Deferred Grants carried forward	(30,000)	(16,667)	(46,667)	(23,718)	-	(23,718)
	193,438	52,225	245,663	157,712	50,897	208,609
	£	£	£	£	£	£
Deferred Grants brought forward						
The Mercer's Company	-	-	-	15,000	-	15,000
People's Community Trust	-	-	-	16,500	-	16,500
Sir William Boreman's Foundation	-	-	-	5,000	-	5,000
Garfield Weston Foundation	20,000	-	20,000	-	-	-
Co-op Foundation	3,718	-	3,718	-	-	-
	23,718	-	23,718	36,500	-	36,500
	£	£	£	£	£	£
Deferred Grants carried forward						
LB of Lewisham	-	11,667	11,667	-	-	-
People's Community Trust	20,000	-	20,000	-	-	-
Sumner Wilson Charitable Trust	-	5,000	5,000	-	-	-
Co-op Foundation	-	-	-	3,718	-	3,718
Garfield Weston Foundation	10,000	-	10,000	20,000	-	20,000
	30,000	16,667	46,667	23,718	-	23,718

LEWISHAM YOUTH THEATRE LTD
**Notes to the Financial Statements
For the Year Ended 31st August 2019**
3 Charitable activities

	Restricted Funds £	Unrestricted Funds £	2019 £	Restricted Funds £	Unrestricted Funds £	2018 £
Box Office Donations	-	2,340	2,340	-	1,800	1,800
Workshops and commissions	-	-	-	-	3,192	3,192
Sundry	-	162	162	-	120	120
	-	2,502	2,502	-	5,112	5,112

4 Charitable Activity Costs

	Support Costs		Charitable Activity Costs		Governance Costs £	Total 2019 £
	Restricted £	Unrestricted £	Restricted £	Unrestricted £		
Direct costs						
Staff costs	-	6,941	143,608	30,202	4,721	185,472
Project Costs						
Freelance Fees	-	-	32,919	-	-	32,919
Production Costs	-	-	4,210	-	-	4,210
Documentation	-	-	1,010	-	-	1,010
Travel	-	-	590	-	-	590
Theatre Hire	-	-	7,828	-	120	7,948
Theatre tickets	-	-	409	-	-	409
DBS Checks	-	-	768	-	-	768
Workshop Materials and Costs	-	-	1,525	-	-	1,525
Apprenticeships costs	-	-	2,175	-	-	2,175
Volunteer Expenses	-	-	1,194	-	-	1,194
Accreditation costs	-	-	807	-	-	807
Publicity	-	-	130	30	-	160
Equipment and software	-	-	-	1,044	-	1,044
Support costs						
Accountant's fee	-	-	-	-	1,650	1,650
AGM, Council of Management and						
Annual report costs	-	-	-	774	431	1,205
Depreciation	-	-	-	-	265	265
Legal expenses	-	-	-	2,408	-	2,408
Sundry	-	24	-	223	-	247
Telephone, internet and postage	-	-	1,138	911	-	2,049
Organisational Promotion	-	1,702	94	35	-	1,831
Insurance	-	-	-	1,180	-	1,180
Subscriptions	-	-	1,080	551	-	1,631
Refreshments	-	-	-	353	138	491
Printing and Stationery	-	34	757	942	-	1,733
Rent	-	-	-	1,700	-	1,700
Total 2019	-	8,701	200,242	40,353	7,325	256,621

Notes to the Financial Statements
For the Year Ended 31st August 2019

4 Charitable Activity Costs

2018 Comparatives	Support Costs		Charitable Activity Costs		Governance Costs	Total 2018
	Restricted £	Unrestricted £	Restricted £	Unrestricted £	£	
Direct costs						
Staff costs	3,430	6,077	117,149	19,794	-	146,450
Project Costs	2,900	-	22,615	780	-	26,295
Freelance Fees	-	-	5,504	-	-	5,504
Production Costs	-	-	-	-	-	-
Evaluation	-	-	573	-	-	573
Theatre Hire	-	-	7,752	-	-	7,752
Theatre tickets	-	-	341	62	-	403
DBS Checks	-	-	448	18	-	466
Members' Expenses	-	-	786	-	-	786
Volunteer Expenses	-	-	3,284	-	-	3,284
Publicity	-	-	200	46	-	246
Equipment	-	-	-	895	-	895
Support costs						
Accountant's fee	-	-	-	-	1,575	1,575
AGM and Annual report costs	-	-	-	-	1,293	1,293
Depreciation	-	-	-	-	265	265
Insurance	-	-	14	34	-	48
Postage and Telephone	-	-	1,651	368	-	2,019
Subscriptions	-	-	499	399	100	998
Sundry costs	-	-	1,080	671	-	1,751
Refreshments	-	19	-	115	-	134
Printing and Stationery	-	-	932	233	-	1,165
Rent	-	-	-	1,700	-	1,700
Total 2018	6,330	6,096	162,828	25,115	3,233	203,602

5 Employees

	2019 £	2018 £
Wages and Social security costs	166,681	131,908
Staff Pension costs	3,169	1,964
Employers NI	15,622	12,273
Freelance fees	32,919	26,295
	218,391	172,440

The average number of employees, analysed by function, was:

	No.	No.
Administration	2	2
Tutors	5	4
	7	6

No employee earned more than £60,000 during the year. (2018 none)

LEWISHAM YOUTH THEATRE LTD

Notes to the Financial Statements For the Year Ended 31st August 2019

6 Tangible Fixed Assets

	Computers £	Total £
Cost at 1st September 2018	1,059	1,059
Additions in period	-	-
Cost at 31st August 2019	<u>1,059</u>	<u>1,059</u>
Depreciation at 1st September 2018	530	530
Charge for period	265	265
Depreciation at 31st August 2019	<u>795</u>	<u>795</u>
Written down value at 31st August 2019	<u>264</u>	<u>264</u>
Written down value at 31st August 2018	<u>529</u>	<u>529</u>

7 Debtors

	2019 £	2018 £
Income receivable	1,200	-
	<u>1,200</u>	<u>-</u>

8 Creditors due within one year

	2019 £	2018 £
Trade creditors	2,912	1,657
Deferred Grants	46,667	23,718
Tax and other Social Security	4,365	-
Accruals	1,650	1,693
	<u>55,594</u>	<u>27,068</u>

9 Reconciliation of Movement in Funds

	Balance at 1st September 2018 £	Income £	Expenditure £	Transfers £	Balance at 31st August 2019 £
Restricted Funds	5,210	193,438	(200,242)	1,594	-
Unrestricted Funds - Designated	30,421	54,727	(56,379)	(6,970)	21,799
- Reserves	59,005	499	-	5,376	64,880
	<u>94,636</u>	<u>248,664</u>	<u>(256,621)</u>	<u>-</u>	<u>86,679</u>

The above funds comprise:

Reserves: these are monies representing approximately 3 months of overall budget costs in the 18/19 year, which can be used by the Trustees at their discretion for any purpose and which have not been designated by them previously.

Designated Fund: are monies the Trustees have allocated to projects moving forward, which will be released for use in the 2019/20 operational budgets

Transfer of any remaining funds between restricted and unrestricted general has been made following successful completion of projects to the satisfaction of funders in order to ensure the long-term sustainability of the charity.

LEWISHAM YOUTH THEATRE LTD

Notes to the Financial Statements For the Year Ended 31st August 2019

10 Analysis of Net Assets between Funds

	Net Current Assets £	Fixed Assets £	Total 2019 £	Total 2018 £
Restricted Funds	-	-	-	5,210
Unrestricted Funds:				
Designated	21,535	264	21,799	30,421
Reserves	64,880	-	64,880	59,005
	<u>86,415</u>	<u>264</u>	<u>86,679</u>	<u>94,636</u>

11 TRUSTEES

During the period, the Trustees of the charity agreed to commission Danielle Moseley, a fellow Trustee, to write the charity's Senior Youth Theatre play. After considering the charity's governing documents and the relevant charity commission guidelines, the remaining Trustees agreed that all of the conditions outlined in the guidance were met allowing for the legal payment of a trustee. Danielle Moseley received £1280 for her services as a professional playwright.

No other trustee received any remuneration from the trust and no expenses were reimbursed to any of them or paid on their behalf.

The aggregate value of unconditional donations made by trustees to the Charity during the year was £370 (2018 £300).