

Mottram St Andrew Village Hall Accounts Report for 2018

The accounts are in rude health.

This is the first full year since the loss of the Nursery's annual input of around £11000 so, in a way, it has been a test of our ability to manage without it. Thanks to Mick's hard work our earnings from hiring out the Hall almost exactly match those of last year.

Apart from the purchase of the crockery which cost £1192 nearly every item of income and expenditure is very close to that of 2017.

The main points of interest on the income side are the contributions from the bonfire, thanks to Mick, and the bingo, thanks to Sheila.

We continue to manage the Mercury which, due to Claire's editorial efforts and Syd's acquisition of advertisers, had a healthy profit of over £1000 when Claire handed over. Since then we have taken on a new editor, Mana Shibata, who is paid £2000/annum. Mana is using new printers. The presentation of the Mercury has certainly improved but the printing is considerably more expensive. The extra costs will impact on next year's profit, but I am assured by Syd that advertising income in next year will cover these extras.

Our income has been boosted by the reduction in VAT on our electric supply which has allowed us to reclaim some £4000. The repayment of this money from Scottish Power is being provided by a reduction in monthly payments to £1/month until such time as we begin to owe them for their service.

I was unaware that broadband is now supplied free-of-charge by Vispa so I will cancel the payment to TalkTalk immediately.

Scottish Widows savings account has been paying very poor interest rates. There are much better savings rates available now so this account will be closed, at which time an account will be opened with an institution paying much better interest – probably Redwood Bank.

I think this covers everything of interest relating to the Village Hall accounts so I hope they will be accepted in the spirit that they are presented.

Income and Expenditure for the year to 31st December 2018

2017		2018
	INCOME	
28,948.68	Hire	28,970.89
561.61	Bingo	568.65
724.88	Bonfire	745.00
2,827.60	Mercury Advertising	3,618.60
-259.63	Mercury - exchange with PC	-580.80
90.85	Interest	140.00
32,893.99	Total Income	33,462.34

	EXPENDITURE	
4,155.73	Maintenance - Hall	4,282.64
1,800.00	Maintenance - Grounds	1,564.80
4,544.00	Electricity	347.59
1,670.40	Mercury Printing	2,038.40
	Mercury Editor	354.99
972.00	Gas	528.00
571.44	Water	532.82
1,312.28	Bin Collection	1,370.28
4,621.98	Cleaning	4,926.67
2,523.43	Insurance	2,687.11
704.81	Music Licences	743.98
374.15	Telephone/Broadband	395.40
372.91	Sanitary Disposal	421.92
35.00	Social Club	350.87
23,658.13	Subtotal Expenditure	20,545.47
3,765.67	Buildings Depreciation	3,701.50
2,854.76	Fixts & Fitts Depreciation	2,804.35
30,278.56	Total Expenditure	27,051.32
2,615.43	Excess Income over Expenditure	6,411.02

Note 1

1	Income: little increase from 2017 due to loss of Nursery Income
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2	Maintenance - Hall
	Lockhart Crockery
	Aircon maintenance
	Empty septic tank
	Window cleaning
	Floodlight & Doorlock
	Brochure
	Electric Testing
	Plumbing
	Stage Electrics

Note 3

Note 3

Note 4

Note 5

3	Maintenance - Grounds
	Regular contract

4	VAT Reduction
	Full VAT was paid on electric supply at full rate in error in previous years. Overpayment is being refunded. Now charged at 5%

5	Mercury Magazine Editor
	Mercury now has a paid editor

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1,192.04
621.60
336.00
180.00
293.22
150.00
754.82
537.90
102.40
114.66
4,282.64

3,618.60

2,393.39

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Note 2

1,500.00
1,500.00

Mottram St Andrew Village Hall		
Balance Sheet as at Sunday, December 31, 2018		
2017		2018
	ASSETS	
330	Freehold land at cost	330.00
184,184.17	Buildings	180,500.47
22,563.21	Fixtures & fittings	20,306.89
7,200.52	Lloyds TSB Current Account	12,455.64
70,298.37	Scottish Widows	77,959.12
3,146.05	Debtors	3,422.03
287,722.32		294,974.15
	LIABILITIES	
	Prepayments	
-658.61	Accruals	-1,350.26
287,063.70	NET ASSETS	293,623.89
REPRESENTED BY:		
	RESERVES	
281,092.10	Reserves brought forward	287,063.70
5,971.61	Excess Income over expenditure	6,991.82
287,063.71	Total reserves carried forward	294,055.52
Notes		
Note 1	Depreciation @ 2%	
Note 2	Depreciation @ 10%	
Note 3	Hire	734.00
	Bingo	357.60
	British Gas (Gas)	176.50
	Scottish Power (Electricity)	2,013.93
	Scottish Widows	140.00
		3,422.03
Note 4	2018 invoices paid in 2019:	
	Henshaws	52.56
	Social Club	385.00
	Heater Repair	109.70
	Fletcher	300.00
	Howe/Septic Tank	168.00
	Mercury Editor	335.00
		1,350.26