

Destiny Christian Church – Wakefield

**Report of the Trustees and
Financial Statements**

Year Ended 31 December 2018

Jolliffe Cork LLP
Chartered Accountants
33 George Street
Wakefield
West Yorkshire
WF1 1LX

Destiny Christian Church - Wakefield

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for the Year Ended 31 December 2018**

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**Report of the Trustees
for the Year Ended 31 December 2018**

The Trustees present their annual report and accounts for the year ended 31 December 2018.

The board of trustees have considered the performance of the Charity during the year and the position at 31 December 2018 and consider that the Charity is in a strong position to continue its activities during the coming year, and that the Charity's assets are adequate to fulfil its obligations.

OBJECTIVES AND ACTIVITIES

Objectives and aims

-To advance the Christian faith in our City, the UK and around the world as we are able. To help bring relief to those who are needy.

-Through the provision of Sunday Services and other mid-week services including children's club and youth events, Destiny aims to strengthen people's Christian faith and extend the Christian faith to the local community.

-To give relief to people in hardship in the UK and overseas by giving financial support and arranging mission trips to help in community projects.

-To help serve the needs of our local community by providing a variety of community initiatives which are available to all.

The Charity's Strategies

- Sunday services are made friendly and relevant to enable visitors to engage in and become committed to the church. Outreach programmes continue to evangelise the local community to reach out to all ages. Many other activities give us opportunity to connect with the local community.

- Sunday School, Kids and Youth Clubs for young people are provided for both members of the church and giving invitation to the wider local community.

- Sunday and midweek teaching on Christianity continues to increase member's faith and we hold evangelistic meetings to advance the Christian faith into the city of Wakefield.

- Destiny Christian Church - Wakefield continues to help in church projects in the UK and around the world.

Grantmaking

The Trustees carefully consider the help that they might give to support other churches in their mission, be that in the UK or abroad. All such organisations would have similar aims and objectives to Destiny Christian Church - Wakefield. Generally, most donations are made to organisations with whom we have a long term relationship and we remain involved in the overseeing of those donations being used for the purpose for which they are given. Such donations arise because of the decision of the Trustees of Destiny Christian Church and not from requests and applications.

Volunteers

The Church relies on, and greatly appreciates, the very considerable input of volunteers who help to make happen most of the activities of this busy church.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

- The Church seeks to provide Sunday Services, also smaller groups mid-week in many locations around the city, for existing regular attendees and to help attract new people to the church.
- The Church continued to see good growth again numerically throughout the year.
- The Church promotes regular activities for children and youth during Sunday Services and also mid-week with a regular Friday Club and AllStars Club for children.
- Sticky Fingers is the weekly Parents and Toddlers Group at Destiny Church and this has seen significant growth this year with both church and others from the local community.
- The Church has an energetic and well attended Youth Club.
- The Church organises a monthly luncheon and chat called 'Impact' which reaches out to the local community.
- The Church has a number of 'Focus Groups' to provide the opportunity for fellowship and outreach among young men, older men, dads, ladies, international members etc.
- The Church community Café is now well established and is a way of connecting with the local community and provides further opportunity for fellowship, this has now been extended to occasional Sunday mornings before church services and has been well attended.
- The Church is engaged in 'missionary work' to help local churches and community projects which are similar in style and belief in the UK and overseas.
- Destiny Church has continued to develop the filming and broadcasting of the Sunday Morning services on-line, or DVD. This resource means that thousands of people from the UK and around the world are accessing the ministry at Destiny.
- Destiny Church Nottingham (a branch Church) continues steadily.
- Zion Christian Centre Stanley Wakefield (a branch Church) continues to go well and is serving the community through Sunday Services and other community programmes.
- Destiny Church Wakefield serves and supports many churches around the world by developing the family of churches known as Destiny Connections International (DCI).
- The Church continues its activities amongst orphans in Malawi through the Destiny Orphanage and also through the Destiny Lunch Box and Children's Centre.

FINANCIAL REVIEW

Reserves policy

The directors have considered the level of reserves they wish to retain, appropriate to the Charity's needs. This is based on the Charity's size and the level of financial commitments held. The Directors aim to ensure the Charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Directors will endeavour not to set aside funds unnecessarily.

The Trustees of Destiny Christian Church have decided to keep some funds in reserve to help pay ongoing costs of running the Church - especially the loan, should the Church experience any loss or dip in incoming donations. We endeavour to keep 3 months of the cost of the building loan repayments in savings.

**Report of the Trustees
for the Year Ended 31 December 2018**

FINANCIAL REVIEW

Transactions and Financial position

The financial statements are set out on pages 7 to 20. The financial statements have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

As stated in the introduction to this report, the Trustees consider the financial performance by the Charity during the year to have been satisfactory.

The Statement of Financial Activities show net outgoing resources for the year of £20,807 (2017: net incoming resources £18,852).

The total reserves at the year end stand at £381,337 (2017: £402,144).

Share Capital

The company is limited by guarantee and therefore has no share capital.

FUTURE PLANS

We plan to continue our support for and involvement with the Destiny Orphanage in Malawi, the Destiny Lunch Box feeding programme in Malawi and our other mission and church involvements in India, Poland, Czech Republic, Malawi and several other African countries.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is constituted as a company limited by guarantee and is therefore governed by a Memorandum and Articles of Association. The Directors of the Company are also Trustees of the Charity.

Recruitment and appointment of new trustees

A new trustee may be appointed, having given the statutory notice, by a resolution of the Trustees passed by the majority of the Trustees, the resolution should be recorded in the minutes, signed by the new trustee and by the Chairman of the meeting.

Our Trustees/Directors has been increased to six persons to reflect the growth and diversity of our charity.

Organisational structure

The Trustees meet regularly to discuss and decide on all matters of church business.

Induction and training of new trustees

There has been the required training and induction of new trustees. There is ongoing training for current trustees including updates on our Safeguarding Policy.

Wider network

The Charity has no responsibility for, nor is it answerable to, any other organisation.

Related parties

The related party disclosure is shown in note 16 of the financial statements.

**Report of the Trustees
for the Year Ended 31 December 2018**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Trustees meet regularly to discuss the wellbeing and progress of the Charity. No major risks have been identified. However, the Trustees continue to manage all aspects of the Church's life, including the following:

- Financial

- The Trustees meet monthly to analyse, manage and review all financial matters.

- We have decided to keep some funds in reserve to help pay ongoing costs of running the Church - especially the loan. We have considered that the stipend to the ministers is less significant in our reserves policy since they have stated that they would be prepared to forego their support should the need arise.

- An adequate insurance policy (Aviva) is in place to cover any potential problems arising from a claim, either to do with building or public liability.

- Health and Safety

We have in place a schedule and a Safety officer to manage the risks to do with fire safety, food safety, first aid, safeguarding and the general safety of the building.

- Safeguarding

The Church has a comprehensive Safeguarding Policy covering all aspects of safe working practises for Children and Adults. This is in cooperation with Thirtyone:eight's recommendations (formerly CCPAS - Churches Child Protection Advisory Service).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04621037 (England and Wales)

Registered Charity number

1095861

Registered office

Destiny Christian Church
Tuke Grove
Parklands
Wakefield
West Yorkshire
WF1 4AF

Trustees

I F Critchley	
G Martin	
A Kidd	
R Fletcher-Brown	- appointed 1.1.2018
D Heptinstall	- appointed 1.1.2018
W I Critchley	- appointed 1.1.2018

Independent examiner

Jolliffe Cork LLP
Chartered Accountants
33 George Street
Wakefield
West Yorkshire
WF1 1LX

Destiny Christian Church - Wakefield

**Report of the Trustees
for the Year Ended 31 December 2018**

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

HSBC Bank plc
PO Box 33 66 Westgate
Wakefield
West Yorkshire
WF1 1XB

Solicitors

Robinsons Solicitors
10-11 St James Court
Derby
DE11 1BT

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 10 May 2019 and signed on its behalf by:

I F Critchley - Trustee

Independent Examiner's Report to the Trustees of Destiny Christian Church - Wakefield

Independent examiner's report to the trustees of Destiny Christian Church - Wakefield ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2018.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jane Crossley FCA
Jolliffe Cork LLP
33 George Street
Wakefield
West Yorkshire
WF1 1LX

10 May 2019

Destiny Christian Church - Wakefield

**Statement of Financial Activities
for the Year Ended 31 December 2018**

		Unrestricted funds £	Restricted funds £	2018 Total funds £	2017 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies		298,411	12,938	311,349	375,799
Investment income	2	<u>31</u>	<u>-</u>	<u>31</u>	<u>8</u>
Total		298,442	12,938	311,380	375,807
 EXPENDITURE ON					
Raising funds		62,403	-	62,403	77,692
Charitable activities					
Missions, outreach and ministry support		205,005	27,380	232,385	242,619
Other		<u>37,399</u>	<u>-</u>	<u>37,399</u>	<u>36,644</u>
Total		304,807	27,380	332,187	356,955
 NET INCOME/(EXPENDITURE)		(6,365)	(14,442)	(20,807)	18,852
Transfers between funds	15	<u>(16,907)</u>	<u>16,907</u>	<u>-</u>	<u>-</u>
 Net movement in funds		(23,272)	2,465	(20,807)	18,852
 RECONCILIATION OF FUNDS					
Total funds brought forward		391,763	10,381	402,144	383,292
 TOTAL FUNDS CARRIED FORWARD		<u>368,491</u>	<u>12,846</u>	<u>381,337</u>	<u>402,144</u>

The notes form part of these financial statements

Destiny Christian Church - Wakefield (Registered number: 04621037)**Balance Sheet
At 31 December 2018**

		2018	2017
	Notes	£	£
FIXED ASSETS			
Tangible assets	7	802,705	836,193
CURRENT ASSETS			
Debtors	8	16,476	24,056
Cash at bank and in hand		<u>48,760</u>	<u>59,997</u>
		65,236	84,053
CREDITORS			
Amounts falling due within one year	9	<u>(13,181)</u>	<u>(17,083)</u>
NET CURRENT ASSETS		<u>52,055</u>	<u>66,970</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		854,760	903,163
CREDITORS			
Amounts falling due after more than one year	10	<u>(473,423)</u>	<u>(501,019)</u>
NET ASSETS		<u>381,337</u>	<u>402,144</u>
FUNDS	15		
Unrestricted funds		368,491	391,763
Restricted funds		<u>12,846</u>	<u>10,381</u>
TOTAL FUNDS		<u>381,337</u>	<u>402,144</u>

The notes form part of these financial statements

Balance Sheet - continued
At 31 December 2018

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 10 May 2019 and were signed on its behalf by:

I F Critchley -Trustee

G Martin -Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

Incoming resources are accounted for on a receivable basis deferred as described below where appropriate.

Investment Income

Bank interest received is included on an actual receipts basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

In particular the policy for including items within costs of generating funds and charitable activities costs is:

Charitable activities

This includes the cost of goods and services and ancillary costs that have been incurred in charitable activities. The ministers are involved with such activities and therefore the relevant stipend costs are treated as direct charitable expenditure.

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Fixtures and fittings	- at varying rates on cost
Motor vehicles	- 33% on cost

A regular annual review of the likelihood of asset impairment is undertaken. The basis of this review is to examine the assets in their current use and establish that they are fit for purpose.

Capital Grants

Gifts of tangible fixed assets or grants of a capital nature given for the specific purposes and fully utilised in the furtherance of the objects of the Charity should be credited to the relevant fixed asset fund after the sums have been properly expended on the restricted purpose. The related asset is shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

If the related assets are subject to restriction by the grant making organisation or individuals on their use and disposal, then this restriction is noted in the fixed asset section of these accounts. In such circumstances, the fixed asset fund created is treated as a restricted fixed asset fund. As the related assets are depreciated, then a transfer is made from restricted fixed asset funds to unrestricted revenue reserves to reflect the diminution in the asset subject to the restriction.

If the related assets are not subject to restrictions by the grant making organisation on their use and disposal, then the fixed asset fund created is treated as a designated fixed asset fund. As the related assets are depreciated, then a transfer is made from designated fixed asset funds to unrestricted revenue reserves to reflect the diminution in the asset. In this year a sum of £nil (2017: £Nil) was transferred from designated fixed asset funds to unrestricted revenue reserves.

Any residual liability to the donor arising from, for example, the asset's future sale, is disclosed as a contingent liability unless the event that would trigger repayment of the grant becomes probable in which case a liability for repayment is recognised.

Taxation

As a registered Charity, the Company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities.

Fund accounting

The Charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the Charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the Charity for the particular purposes, and it is the policy of the Board of Trustees to carefully monitor the application of these fund in accordance with the restriction placed upon them.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above.

Any other proposed transfer between funds would be considered in the particular circumstances.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2018**

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts are capitalised in the balance sheet and depreciated over their useful lives. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Finance and operating leases

Rentals payable in respect of operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the Statement of Financial Activities as incurred.

Winding up or dissolution of the charity

If upon winding up or dissolution of the Charity there remain any assets, after the satisfaction of all the debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the Charity.

2. INVESTMENT INCOME

	2018	2017
	£	£
Deposit account interest	18	3
Bank interest received - Zion Christian Centre	13	5
	<u>31</u>	<u>8</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2018	2017
	£	£
Independent examiner's fees	1,500	1,500
Other accountancy fees	2,712	2,592
Depreciation - owned assets	23,218	28,060
Depreciation - assets on hire purchase contracts and finance leases	10,806	11,790
Hire of plant and machinery	776	776
Other operating leases	4,026	3,658
Surplus on disposal of fixed asset	<u>(12,660)</u>	<u>-</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2018**

4. TRUSTEES' REMUNERATION AND BENEFITS

No trustees have received any remuneration, either in the current year or the prior year, except that the Ministers received a stipend on a self employed basis as set out below.

I Critchley and W Critchley received a stipend for carrying out pastoral work, paid on a self employed basis, in the sum of £44,475 (2017: £42,250) and £31,300 respectively.

Trustees' expenses

	2018 £	2017 £
The aggregate amount of expenses paid to Trustees was	<u>-</u>	<u>-</u>

5. EMPLOYEES AND KEY MANAGEMENT PERSONNEL

The average monthly number of employees during the year was as follows:

	2018	2017
Admin. support	<u>5</u>	<u>4</u>

The Charity considers its key management personnel comprise the trustees. Details of the trustees remuneration are included in note 4.

No employees had employee benefits in excess of £60,000 (2017: none).

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	353,301	22,498	375,799
Investment income	<u>8</u>	<u>-</u>	<u>8</u>
Total	353,309	22,498	375,807
EXPENDITURE ON			
Raising funds	77,692	-	77,692
Charitable activities			
Missions, outreach and ministry support	191,193	51,426	242,619
Other	<u>36,644</u>	<u>-</u>	<u>36,644</u>
Total	305,529	51,426	356,955
NET INCOME/(EXPENDITURE)	47,780	(28,928)	18,852
Transfers between funds	<u>(33,194)</u>	<u>33,194</u>	<u>-</u>

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Net movement in funds	14,586	4,266	18,852
RECONCILIATION OF FUNDS			
Total funds brought forward	377,177	6,115	383,292
TOTAL FUNDS CARRIED FORWARD	391,763	10,381	402,144

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 January 2018	998,037	120,692	35,725	1,154,454
Additions	-	1,876	-	1,876
Disposals	-	-	(35,725)	(35,725)
At 31 December 2018	998,037	122,568	-	1,120,605
DEPRECIATION				
At 1 January 2018	176,501	118,181	23,579	318,261
Charge for year	19,961	3,257	10,806	34,024
Eliminated on disposal	-	-	(34,385)	(34,385)
At 31 December 2018	196,462	121,438	-	317,900
NET BOOK VALUE				
At 31 December 2018	801,575	1,130	-	802,705
At 31 December 2017	821,536	2,511	12,146	836,193

All the assets are used for direct charitable propose and there are no inalienable or heritage assets. These assets were partly acquired with the aid of donations and there are restrictions upon the manner in which the assets can be dealt with imposed by charity law.

The net book value of tangible fixed assets includes £NIL (2017 - £12,146) in respect of assets held under hire purchase contracts.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Taxation recoverable	10,398	19,402
Prepayments	<u>6,078</u>	<u>4,654</u>
	<u>16,476</u>	<u>24,056</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts (see note 11)	9,089	8,166
Hire purchase (see note 12)	-	5,271
Other creditors	-	202
Accruals	<u>4,092</u>	<u>3,444</u>
	<u>13,181</u>	<u>17,083</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans (see note 11)	473,423	482,961
Hire purchase (see note 12)	<u>-</u>	<u>18,058</u>
	<u>473,423</u>	<u>501,019</u>

11. LOANS

An analysis of the maturity of loans is given below:

	2018	2017
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>9,089</u>	<u>8,166</u>
Amounts falling between one and two years:		
Bank loans due within one to five years	<u>41,639</u>	<u>39,468</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans due more than five years	<u>431,784</u>	<u>443,493</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

12. LEASING AGREEMENTS

	Hire purchase contracts	
	2018	2017
	£	£
Net obligations repayable:		
Within one year	-	5,271
Between one and five years	-	<u>18,058</u>
	<u>-</u>	<u>23,329</u>

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018	2017
	£	£
Within one year	2,439	582
Between one and five years	<u>11,750</u>	<u>6,097</u>
	<u>14,189</u>	<u>6,679</u>

13. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank loans	<u>482,512</u>	<u>491,127</u>

The bank loan is secured by a first mortgage on the freehold property, and is repayable over 30 years. The initial rate of interest chargeable is 5.50%, but this is variable upon 14 days notice. The amounts repayable after five years have been calculated on the basis of reasonable interest estimates.

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2018 Total funds	2017 Total funds
	£	£	£	£
Fixed assets	802,705	-	802,705	836,193
Current assets	52,390	12,846	65,236	84,053
Current liabilities	(13,181)	-	(13,181)	(17,083)
Long term liabilities	<u>(473,423)</u>	<u>-</u>	<u>(473,423)</u>	<u>(501,019)</u>
	<u>368,491</u>	<u>12,846</u>	<u>381,337</u>	<u>402,144</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

15. MOVEMENT IN FUNDS

	At 1.1.18 £	Net movement in funds £	Transfers between funds £	At 31.12.18 £
Unrestricted funds				
General fund	371,764	(3,322)	(20,917)	347,525
Destiny Church Nottingham	464	(2,268)	2,268	464
Zion Christian Centre	<u>19,535</u>	<u>(775)</u>	<u>1,742</u>	<u>20,502</u>
	391,763	(6,365)	(16,907)	368,491
Restricted funds				
Missions	8,519	(15,102)	17,420	10,837
Restricted Malawi Orphanage	<u>1,862</u>	<u>660</u>	<u>(513)</u>	<u>2,009</u>
	10,381	(14,442)	16,907	12,846
TOTAL FUNDS	<u>402,144</u>	<u>(20,807)</u>	<u>-</u>	<u>381,337</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	264,102	(267,424)	(3,322)
Destiny Church Nottingham	-	(2,268)	(2,268)
Zion Christian Centre	<u>34,340</u>	<u>(35,115)</u>	<u>(775)</u>
	298,442	(304,807)	(6,365)
Restricted funds			
Missions	4,878	(19,980)	(15,102)
Restricted Malawi Orphanage	<u>8,060</u>	<u>(7,400)</u>	<u>660</u>
	12,938	(27,380)	(14,442)
TOTAL FUNDS	<u>311,380</u>	<u>(332,187)</u>	<u>(20,807)</u>

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.17 £	Net movement in funds £	Transfers between funds £	At 31.12.17 £
Unrestricted Funds				
General fund	356,182	48,224	(32,642)	371,764
Destiny Church Nottingham	(604)	(461)	1,529	464
Zion Christian Centre	<u>21,599</u>	<u>17</u>	<u>(2,081)</u>	<u>19,535</u>
	377,177	47,780	(33,194)	391,763
Restricted Funds				
Missions	4,095	(28,161)	32,585	8,519
Restricted Malawi Orphanage	<u>2,020</u>	<u>(767)</u>	<u>609</u>	<u>1,862</u>
	6,115	(28,928)	33,194	10,381
TOTAL FUNDS	<u><u>383,292</u></u>	<u><u>18,852</u></u>	<u><u>-</u></u>	<u><u>402,144</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	316,062	(267,838)	48,224
Destiny Church Nottingham	810	(1,271)	(461)
Zion Christian Centre	<u>36,437</u>	<u>(36,420)</u>	<u>17</u>
	353,309	(305,529)	47,780
Restricted funds			
Missions	14,613	(42,774)	(28,161)
Restricted Malawi Orphanage	<u>7,885</u>	<u>(8,652)</u>	<u>(767)</u>
	22,498	(51,426)	(28,928)
TOTAL FUNDS	<u><u>375,807</u></u>	<u><u>(356,955)</u></u>	<u><u>18,852</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.17 £	Net movement in funds £	Transfers between funds £	At 31.12.18 £
Unrestricted funds				
General fund	356,182	44,902	(53,559)	347,525
Destiny Church Nottingham	(604)	(2,729)	3,797	464
Zion Christian Centre	21,599	(758)	(339)	20,502
Restricted funds				
Missions	4,095	(43,263)	50,005	10,837
Restricted Malawi Orphanage	2,020	(107)	96	2,009
	<u>6,115</u>	<u>(43,370)</u>	<u>50,101</u>	<u>12,846</u>
TOTAL FUNDS	<u>383,292</u>	<u>(1,955)</u>	<u>-</u>	<u>381,337</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	580,164	(535,262)	44,902
Destiny Church Nottingham	810	(3,539)	(2,729)
Zion Christian Centre	70,777	(71,535)	(758)
	<u>651,751</u>	<u>(610,336)</u>	<u>41,415</u>
Restricted funds			
Missions	19,491	(62,754)	(43,263)
Restricted Malawi Orphanage	15,945	(16,052)	(107)
	<u>35,436</u>	<u>(78,806)</u>	<u>(43,370)</u>
TOTAL FUNDS	<u>687,187</u>	<u>(689,142)</u>	<u>(1,955)</u>

Mission funds continue to provide funds and flights for missions (eg. Malawi and India), outreaches and ministry support in the respective countries with whom Destiny Christian Church - Wakefield has a longstanding relationship.

16. RELATED PARTY DISCLOSURES

During the year members of Rev. I Critchley's family were both employed and provided services to the Charity. The total payments were £29,128 (2017: £58,124) and included assistance and admin. support to the Minister and Charity provided by Rev. I Critchley's wife and assistance, admin. support, book-keeping and accountancy services provided by Rev. I Critchley's daughter. The prior year also included a stipend for ministerial work provided by Rev. I Critchley's son.

17. ENDOWMENT FUNDS

The Charity had no endowment funds in the year ended 31 December 2018 or in the year ended 31 December 2017.

18. SHARE CAPITAL

The Charity is incorporated under the Companies Act 2006 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding £1 as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

There are 4 members of the company (2017: 3 members).

Destiny Christian Church - Wakefield**Detailed Statement of Financial Activities
for the Year Ended 31 December 2018**

	2018 £	2017 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gift Aid	39,763	42,977
Gift Aid - Zion Christian Centre	4,332	5,585
Gift Aid - Destiny Church Nottingham	-	157
Donated services and facilities - Destiny Church Nottingham	-	652
Donated services and facilities	224,322	273,082
Malawi Orphanage	8,060	7,885
Missions	4,877	14,613
Donated services and facilities - Zion Christian Centre	<u>29,995</u>	<u>30,848</u>
	311,349	375,799
Investment income		
Deposit account interest	18	3
Bank interest received - Zion Christian Centre	<u>13</u>	<u>5</u>
	<u>31</u>	<u>8</u>
Total incoming resources	311,380	375,807
EXPENDITURE		
Charitable activities		
Costs of goods or services as a charitable activity	59,373	91,767
Costs of goods or services as a charitable activity - Destiny Church Nottingham	2,268	799
Cost of goods or services as a charitable activity - Zion Christian Centre	4,399	8,868
Wages, stipends and pensions	150,433	125,585
Wages, stipends and pensions - Zion Christian Centre	<u>15,912</u>	<u>15,600</u>
	232,385	242,619
Other		
Other operating leases	4,026	3,658
Interest payable	27,012	27,461
Hire purchase	<u>1,893</u>	<u>1,390</u>
	32,931	32,509
Support costs		
Management		
Hire of equipment	776	776
Rates, water and service charges	758	922
Carried forward	1,534	1,698

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Destiny Christian Church - Wakefield**Detailed Statement of Financial Activities
for the Year Ended 31 December 2018**

	2018 £	2017 £
Management		
Brought forward	1,534	1,698
Insurance	4,918	4,419
Light and heat	6,718	6,169
Telephone and internet	3,357	3,333
Postage	346	216
Stationery and printing	1,194	428
Administration costs	480	420
Administration costs - Zion Christian Centre	7,901	5,408
Travel and subsistence	2,095	1,428
Premises repairs and renewals	5,466	7,852
Premises repairs and renewals - Zion Christian Centre	6,173	5,524
Depreciation of tangible and heritage assets	34,025	39,849
(Profit)/Loss on sale of tangible fixed assets	(12,660)	-
Bank charges	<u>856</u>	<u>948</u>
	62,403	77,692
Governance costs		
Independent examiner's fees	1,500	1,500
Other accountancy fees	2,712	2,592
Legal and professional fees	<u>256</u>	<u>43</u>
	<u>4,468</u>	<u>4,135</u>
Total resources expended	332,187	356,955
	<hr/>	<hr/>
Net (expenditure)/income	<u>(20,807)</u>	<u>18,852</u>

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