

**Charity number: 1103028**  
**Company number: 05018627**

**Trinity Church London**  
**(A company limited by guarantee)**

**Trustees' report and financial statements**  
**for the year ended 31 December 2018**

**Trinity Church London**  
**(A company limited by guarantee)**

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**Trinity Church London**  
**(A company limited by guarantee)**

**Legal and administrative information**

**Charity number** 1103028

**Company registration number** 05018627

**Registered office** 2nd Floor, Dagnall House  
Lower Dagnall Street  
St Albans  
Hertfordshire  
AL3 4PA

**Trustees** D Hanton  
J W Turner  
B D Morgan  
S Newberry

**Secretary** D Hanton

**Accountants** Wilton Mutlow & Co Limited  
2nd Floor, Dagnall House  
Lower Dagnall Street  
St Albans  
Hertfordshire  
AL3 4PA

**Bankers** Santander UK plc  
Business Banking Centre  
301 St Vincent Street  
Glasgow  
G2 5NT

## **Trinity Church London**

### **(A company limited by guarantee)**

## **Report of the trustees (incorporating the directors' report)**

### **for the year ended 31 December 2018**

The trustees present their report and the financial statements for the year ended 31 December 2018. The trustees, who are also directors of Trinity Church London for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

### **Structure, governance, management and public benefit statement**

#### *Constitution of Trinity Church*

Trinity Church (formerly Northwest Church) has complied with the duty in section 4 of the 2006 Charities Act to have due regard to guidance published by the Charity Commission (i.e. public benefit statement). Trinity Church was incorporated as a charitable Company, limited by guarantee, with no share capital on 19th January 2004. The Church is run in accordance with the memorandum and articles of association laid out at that time.

#### *Reserves policy*

The trustees aim to maintain unrestricted funds in excess of £25,000. This would enable the current activities of the charity to be sustained for a time in the event of a significant drop in income. This level of reserve has not been achieved in this year but the accounts include a large provision for rent payable, which the trustees are hopeful will be negotiated and reduced significantly. This will release some much needed funds to the Church.

### **Objectives and activities**

#### *Principal activity and charitable objects*

The principal activity of the charity is to advance the Christian faith in accordance with the Statement of Beliefs in North London and in such other parts of the UK or the world, as the trustees of the charity may from time to time think fit and to fulfil such other purposes, which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the charity.

To relieve persons who are in conditions of need or hardship, or who are aged or sick and to relieve distress caused thereby in the said location and in such other parts of the UK or the world as the trustees may from time to time think fit and in other ways to serve and benefit the local community where there is need.

To advance education in accordance with Christian principles by such means as the trustees may consider appropriate, including by means of establishing and operating any educational establishment or establishments in the said location and in such other parts of the UK or world as the trustees from time to time think fit.

### **Achievements and performance**

The church has continued to hold Sunday meetings at the Northwest Centre in Colindale and will continue to do so for the foreseeable future.

The trustees continued to negotiate the on-going terms of the lease for the Northwest Centre throughout 2018 and by the end of the year this had not been concluded. However, the trustees are hopeful that the issue should be resolved in the near future. The trustees prioritised saving for any rent liability that is outstanding at completion of the lease negotiations. The overwhelming priority of the trustees is to operate the church on a balanced budget month by month.

Sunday attendance increased during 2018, with a good rise in voluntary income. The church continued to be involved in many areas of social action including the CAP Debt Centre in partnership with three other local churches, the Colindale Foodbank and a new project, "Baby Basics" was established to support vulnerable new mothers. The return to Colindale also facilitated a re-engagement with many other community groups in the area. Trinity continued to draw on the support and encouragement of the Newfrontiers/Catalyst network of churches, which ensures that the church continues to run on New Testament and apostolic foundations.

**Trinity Church London**  
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**Report of the trustees (incorporating the directors' report)**  
**for the year ended 31 December 2018**

**Financial review**

At the end of the year our total combined income of the Church was £187k (2017 £158k) with total expenses of £200k (2017 £140k). This amounts to an overall deficit of expenditure over income. This year it was decided to invest in the Colindale Centre and major improvements were made. New and robust flooring was installed, a new portacabin was purchased and there was a large investment to upgrade the electrics and alarm system. The Centre was decorated throughout. It is hoped that the Church will return to a profitable situation in 2019. Income predominantly arises from donations from church members.

**Statement of trustees' responsibilities**

The trustees (who are also directors of Trinity Church London for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and Financial Reporting Standard 102.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the board

D Hanton  
**Director**  
28 February 2019

**Trinity Church London**  
**(A company limited by guarantee)**

**Independent examiner's report to the trustees on the unaudited financial statements of Trinity Church London.**

I report on the accounts of Trinity Church London for the year ended 31 December 2018 set out on pages 2 to 13.

**Respective responsibilities of trustees and independent examiner**

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and Part 16 of the Companies Act 2006 and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2011 Act; to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, as amended; and to state whether particular matters have come to my attention. I confirm that the accounts are not required to be audited under Part 16 of the Companies Act 2006.

**Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep proper accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
**Brendan Chambers**  
**A.F.A.**  
**Independent examiner**

**28 February 2019**

**Trinity Church London**  
**(A company limited by guarantee)**

**Statement of financial activities (incorporating the income and expenditure account)**

**For the year ended 31 December 2018**

	Notes	Unrestricted funds £	2018 Total £	2017 Total £
<b>Incoming resources</b>				
Incoming resources from generating funds:				
Voluntary income	2	186,527	186,527	157,488
Investment income	3	300	300	56
<b>Total incoming resources</b>		<u>186,827</u>	<u>186,827</u>	<u>157,544</u>
<b>Resources expended</b>				
Charitable activities	4	196,212	196,212	137,054
Separate material items of expense	5	3,408	3,408	3,228
<b>Total resources expended</b>		<u>199,620</u>	<u>199,620</u>	<u>140,282</u>
<b>Net income/(expenditure) for the year</b>		(12,793)	(12,793)	17,262
Total funds brought forward		<u>27,235</u>	<u>27,235</u>	<u>9,973</u>
<b>Total funds carried forward</b>		<u>14,442</u>	<u>14,442</u>	<u>27,235</u>

The notes on pages 8 to 13 form an integral part of these financial statements.

**Trinity Church London**  
**(A company limited by guarantee)**

**Balance sheet**  
**as at 31 December 2018**

	Notes	£	2018 £	£	2017 £
<b>Fixed assets</b>					
Tangible assets	11		13,916		7,693
<b>Current assets</b>					
Debtors	12	10,099		3,763	
Cash at bank and in hand		71,050		75,656	
		<u>81,149</u>		<u>79,419</u>	
<b>Creditors: amounts falling due within one year</b>	13	(80,623)		(59,877)	
<b>Net current assets</b>			526		19,542
<b>Net assets</b>			<u>14,442</u>		<u>27,235</u>
<b>Funds</b>	14				
Unrestricted income funds			14,442		27,235
<b>Total funds</b>			<u>14,442</u>		<u>27,235</u>

The Balance Sheet continues on the following page.

The notes on pages 8 to 13 form an integral part of these financial statements.



**Trinity Church London**  
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**Balance sheet (continued)**

**Trustees statements required by the Companies Act 2006**  
**for the year ended 31 December 2018**

In approving these financial statements as trustees of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 December 2018.

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps proper accounting records which comply with section 386 and 387 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the board on 28 February 2019 and signed on its behalf by

**D Hanton**  
**Director**

**The notes on pages 8 to 13 form an integral part of these financial statements.**

**Trinity Church London**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 December 2018**

**1. Accounting policies and statutory information**

Trinity Church London is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

**1.1. Basis of accounting**

The financial statements are prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Reporting by Charities' issued in March 2005 (SORP 2005) and the Companies Act 2006.

**1.2. Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

**1.3. Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**1.4. Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	25% net book value
Motor vehicles	-	25% net book value

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**Notes to financial statements**  
**for the year ended 31 December 2018**

**1.5. Defined contribution pension schemes**

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

**2. Voluntary income**

	<b>2018</b>	<b>2017</b>
	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Donations	147,048	118,528
Tax reclaimed under gift aid	30,064	24,538
Grants receivable	9,415	14,422
	<u>186,527</u>	<u>157,488</u>

**3. Investment income**

	<b>2018</b>	<b>2017</b>
	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Income from investments	<u>300</u>	<u>56</u>

**4. Costs of charitable activities**

	<b>2018</b>	<b>2017</b>
	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Grants and giving	11,876	7,257
Staff costs - gross	96,666	74,629
Staff costs - employer's NIC	4,819	2,764
Staff costs - pensions	3,603	5,750
Rent, rates and services	14,593	19,091
Ministry and outreach activities	12,289	12,483
Equipment and repairs	40,162	6,422
Travelling	982	612
Motor expenses	-	-
Bank interest and charges	83	66
Office overheads	5,471	4,483
General expenses	1,023	924
Depreciation	4,645	2,573
Profit on disposal of fixed assets	-	-
	<u>196,212</u>	<u>137,054</u>

**Trinity Church London**  
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**Notes to financial statements**  
**for the year ended 31 December 2018**

**5. Separate material items of expense**

	<b>2018</b>	<b>2017</b>
	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Accountancy fees	3,408	3,228

**6. Net (outgoing)/incoming resources for the year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Net (outgoing)/incoming resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	4,645	2,573

**7. Employees**

<b>Employment costs</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Wages and salaries	96,666	74,629
Social security costs	4,819	2,764
Pension costs	3,603	5,750
	105,088	83,143

No employee received emoluments of more than £60,000 (2017 : None).

**Number of employees**

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

<b>2018</b>	<b>2017</b>
<b>Number</b>	<b>Number</b>
5	4

**Trinity Church London**  
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**Notes to financial statements**  
**for the year ended 31 December 2018**

**8. Trustees' emoluments**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Remuneration and other emoluments	33,866	38,874
Social security costs	1,862	3,223
Pension contributions	3,545	3,545
	<u>39,273</u>	<u>45,642</u>

Number of trustees to whom retirement benefits are accruing under a money purchase scheme	1	1
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The trustee emoluments are paid to D Hanton for his full time ministry work within the church.

**9. Pension costs**

The company operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and was as follows:

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Pension charge	<u>3,603</u>	<u>5,750</u>

**10. Taxation**

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

**Trinity Church London**  
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**Notes to financial statements**  
**for the year ended 31 December 2018**

<b>11. Tangible fixed assets</b>	<b>Fixtures, fittings and equipment</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 January 2018	31,589	1,800	33,389
Additions	10,868	-	10,868
At 31 December 2018	<u>42,457</u>	<u>1,800</u>	<u>44,257</u>
<b>Depreciation</b>			
At 1 January 2018	24,330	1,366	25,696
Charge for the year	4,533	112	4,645
At 31 December 2018	<u>28,863</u>	<u>1,478</u>	<u>30,341</u>
<b>Net book values</b>			
At 31 December 2018	<u>13,594</u>	<u>322</u>	<u>13,916</u>
At 31 December 2017	<u>7,259</u>	<u>434</u>	<u>7,693</u>

  

<b>12. Debtors</b>	<b>2018 £</b>	<b>2017 £</b>
Other debtors	<u>10,099</u>	<u>3,763</u>

  

<b>13. Creditors: amounts falling due within one year</b>	<b>2018 £</b>	<b>2017 £</b>
Accruals and deferred income	<u>80,623</u>	<u>59,877</u>

  

<b>14. Analysis of net assets between funds</b>	<b>Unrestricted funds £</b>	<b>Total funds £</b>
Fund balances at 31 December 2018 as represented by:		
Tangible fixed assets	13,916	13,916
Current assets	81,149	81,149
Current liabilities	(80,623)	(80,623)
	<u>14,442</u>	<u>14,442</u>

**Trinity Church London**  
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**Notes to financial statements**  
**for the year ended 31 December 2018**

<b>15. Unrestricted funds</b>	<b>At 01/01/18</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>At 31/12/18</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General reserves	<u>27,235</u>	<u>186,827</u>	<u>199,620</u>	<u>14,442</u>

**Purposes of unrestricted funds**

Unrestricted funds are used to further the work and objectives of the Church.

**16. Company limited by guarantee**

Trinity Church London is a company limited by guarantee and accordingly does not have a share capital.