

Registered No: 06317261

Charity No: 1120630

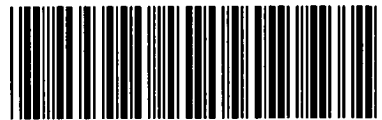
DOMLAL FOUNDATION LIMITED
(Formerly Benoy Foundation Limited)
(A company limited by guarantee)

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2018

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COMPANY INFORMATION

Director	G S Cartledge
Company Number	06317261
Charity number	1120630
Registered Office	Handley House North Gate Newark Nottinghamshire NG24 1EH

DOMLAL FOUNDATION LIMITED
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YEAR ENDED 31 DECEMBER 2018

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DOMLAL FOUNDATION LIMITED
(FORMERLY BENOY FOUNDATION LIMITED)
(A company limited by guarantee)

TRUSTEES REPORT
YEAR ENDED 31 DECEMBER 2018

Financial Statements

The trustees present their annual report and financial statements of Domlal Foundation Limited (formerly Benoy Foundation Limited), registered number 06317261 and charity number 1120630 for the year ended 31 December 2018.

Structure Governance and Management

On the 5 October 2018 Benoy Foundation Limited changed their name to Domlal Foundation Limited by resolution. Domlal Foundation Limited was incorporated on the 18 July 2007 as a Private company, limited by guarantee without share capital under the Companies Act 1985 and is governed under its memorandum and articles of association. These financial statements cover the year from 1 January 2018 to 31 December 2018. The comparative figures cover the year from 1 January 2017 to 31 December 2017. G S Cartledge was the only director who acted during the year.

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles. Under the requirements of the Memorandum and Articles of Association the trustees of the Foundation are elected to serve for a specified period after which they must be re-elected at the next Annual General Meeting.

The objectives of Domlal Foundation Limited are to makes grants for such charitable purposes recognised as such according to the law of England and Wales, as the company shall in its absolute discretion determine.

New trustees are appointed by and with the agreement of the continuing trustees in their absolute discretion.

Objectives and Activities

The sole objective and activity is the giving of grants. The trustees have given consideration to the Charities Commission guidance on Public Benefit and consider that their grant giving activities provide public benefit to the wider community.

To achieve the greatest impact, Domlal Foundation Limited works on three inter-linking programmes:

- International: in developing countries
- National: across the United Kingdom
- Local: in Nottinghamshire, its home county

Achievements and Performance

The income of the company during the year amounted to £75,000 (2017: £80,000).

The net assets of the company at 31 December 2018 amounted to £11,499 (2017: £57,049).

During the year the company made donations of £17,247 (2017: £16,000) to Homestart Newark, £47,400 (2017: £Nil) to Bridges to Prosperity, £20,000 (2017: £Nil) to London Wildlife, £5,000 (2017: £Nil) to Marine trust, £25,000 (2017: £Nil) to National Literacy Trust, £Nil (2017: £34,925) to Actionaid Cambodia and £5,000 (2017: £5,000) to Missenden Walled Garden.

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TRUSTEES REPORT
YEAR ENDED 31 DECEMBER 2018

Financial Review

The trust's reserves policy is to keep reserves to a minimum, whilst ensuring it has sufficient reserves to cover anticipated expenditure for a six month period.

The reserves currently stand at £11,499 (2017: £57,049) and the Trustees are considering a number of charitable projects to support.

None of the trustees received any remuneration for their services or reimbursement of expenses.

Trustees

The trustees who served during the year were:

G S Cartledge
J M Cartledge
J M Lord
A Cartledge
J Cartledge

Principal and Registered office

The principal and registered office of the company is Handley House, North Gate, Newark, Nottinghamshire, NG24 1EH

The report of the trustees has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The report was approved by the board on 19 September 2019 and signed on its behalf.

By order of the board



G S Cartledge
Director / Trustee

**DOMLAL FOUNDATION LIMITED
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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BENOY FOUNDATION LIMITED
YEAR ENDED 31 DECEMBER 2018**

I report on the accounts of the company for the year ended 31 December 2018, which are set out on pages 4 to 8.

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 31 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity's trustees as a body, for my work, for this report, or for the statement I have made.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility:

- o to examine the accounts under section 145 of the 2011 Act;
- o to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- o to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

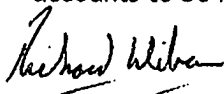
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- o to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- o to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Richard Wilson
Chartered Accountant
BDO LLP
Nottingham, UK

Date: 20 September 2019

DOMLAL FOUNDATION LIMITED
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STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2018

INCOME AND EXPENDITURE ACCOUNT		Unrestricted	Unrestricted
		Funds	Funds
		<u>2018</u>	<u>2017</u>
		£	£
Income from:			
Donations	2	<u>75,000</u>	<u>80,000</u>
Total		<u>75,000</u>	<u>80,000</u>
Expenditure on:			
Charitable activities:			
Grants and donations	3	119,647	55,925
Support costs :-			
Independent examiner's fee	4	500	500
Administration of the charity	4	<u>403</u>	<u>536</u>
Total		<u>120,550</u>	<u>56,961</u>
Net movement in funds	9	(45,550)	23,039
Total funds brought forward	9	<u>57,049</u>	<u>34,010</u>
Total Funds carried forward	9	<u>11,499</u>	<u>57,049</u>

DOMLAL FOUNDATION LIMITED
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BALANCE SHEET
YEAR ENDED 31 DECEMBER 2018

REGISTERED NUMBER: 06317261

		<u>2018</u>	<u>2017</u>
	<u>Notes</u>	£	£
CURRENT ASSETS			
Bank accounts and cash in hand		11,999	57,549
CREDITORS: amounts falling due within one year	5	<u>(500)</u>	<u>(500)</u>
NET CURRENT ASSETS		<u>11,499</u>	<u>57,049</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>11,499</u>	<u>57,049</u>
MEMBERS FUNDS			
UNRESTRICTED	9	<u>11,499</u>	<u>57,049</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 19 September 2019



G S Cartledge
Director / Trustee

The notes on pages 6 and 7 form part of these financial statements.

**DOMLAL FOUNDATION LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2018**

1 ACCOUNTING POLICIES

1.1 General information

On the 5 October 2018 Benoy Foundation Limited changed their name to Domlal Foundation Limited by resolution. Domlal Foundation Limited was incorporated on 18 July 2007 under the Companies Act 1985 and is governed under its memorandum and articles of association. The presentation currency for the financial statements is Pounds Sterling (£).

The Principal/Registered office address and the company/charity registration numbers can be found on the company information page. The objectives and activities of the foundation can be found on the Trustees Report.

The following accounting policies have been used consistently in dealing with items which are considered material to the company's affairs:

1.2 Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the requirements of the Charities SORP (FRS 102) and the Charities Act 2011.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the foundation to continue as a going concern. The trustees make this assessment each year in respect of a period of one year from the date of approval of the financial statements. The trustees have not identified any issues that lead to significant doubt that Domlal Foundation Limited will not be able to continue in the foreseeable future.

1.3 Income

Income represents grants and donations received in the year.

1.4 Grants

Grants are recognised in full in the Statement of Financial Activities in the year in which they are received, except where preconditions for its expenditure in a succeeding period exist.

1.5 Expenditure

Resources expended are recognised in the period in which they are incurred.

1.6 Support costs

Support costs represent expenditure in the year in relation to the administration of the Charity.

1.7 Funds

Unrestricted funds are incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

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NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2018

2 ANALYSIS OF INCOME

Activity	Unrestricted Funds 2018 £	Unrestricted Funds 2017 £
Donations	<u>75,000</u>	<u>80,000</u>

3 ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

Activity	Unrestricted Funds 2018 £	Unrestricted Funds 2017 £
Gifts and donations	<u>119,647</u>	<u>55,925</u>

4 ANALYSIS OF SUPPORT COSTS

Activity	Unrestricted Funds 2018 £	Unrestricted Funds 2017 £
Independent examination	500	500
Company secretarial costs	23	13
Insurance expenses	<u>380</u>	<u>523</u>
Total	<u>903</u>	<u>1,036</u>

5 CREDITORS

	2018 £	2017 £
Accruals	<u>500</u>	<u>500</u>

6 SHARE CAPITAL

The company is registered in England and Wales and is limited by guarantee and does not have share capital. Each member undertakes to contribute to the assets of the company, in the event of the same being wound up, such amount as may be required not exceeding £1.

7 TRUSTEES REMUNERATION

No trustees received any remuneration or any other benefits during the year (2017: £Nil).

There were no trustee expenses incurred during the year (2017: £Nil).

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NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2018

8 EMPLOYEES

The average number of employees, including the Director, during the year was 1 (2017: 1).

There were no employees who received employee benefits, excluding pension costs, of more than £60,000 during the year (2017: £Nil).

9 RECONCILIATION OF MOVEMENT IN MEMBERS' FUNDS

	2018	2017
	£	£
At 1 January 2018	57,049	34,010
(Deficit)/surplus for the year	<u>(45,550)</u>	<u>23,039</u>
At 31 December 2018	<u>11,499</u>	<u>57,049</u>

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the foundation's objects. If part of an unrestricted fund is earmarked for a particular project it may be designated as a separate fund, but the designation has an administrative purpose only, and does not legally restrict the trustees' discretion to apply the fund.

10 RELATED PARTY TRANSACTIONS

During the year donations totalling £60,000 (2017: £65,000) were received from Mr G S Cartledge, who served as Director and Trustee of the Company.