

Registered Charity Number: 1129487

**THE PARISH OF ST MATTHEW, TRIANGLE AND
ALL SAINTS**

**ANNUAL REPORT AND FINANCIAL
STATEMENTS**

For the year ending 31st December 2018

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1 INTRODUCTION

The aim of the report is to review the life of the parish during 2018, as well as relating the financial statements to the work and vision of St Matthew's, Triangle and All Saints Churches.

2 AIM AND PURPOSE

St Matthew's, Triangle and All Saints Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, the Reverend Nick Atkins, in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical (PCC Measure 1956). The PCC is also responsible for the maintenance of the buildings of St Matthew's Church, The Fletcher Centre, All Saints Church and church hall, the Living Water premises, and the Triangle Community Centre.

3 OBJECTIVES AND ACTIVITIES

The Five Marks of Mission are an important statement on mission which expresses the Anglican Communion's common commitment to, and understanding of, God's holistic/integral mission. They are:

- To proclaim the Good News of the Kingdom
- To teach, baptise and nurture new believers
- To respond to human need by loving service
- To seek to transform unjust structures of society
- To strive to safeguard the integrity of creation and sustain and renew the life of the earth

Our Parish Vision Statement is:

'We are churches of all ages drawn from different nationalities and we worship and seek to minister in three very distinct areas with their different needs. As congregations we are united in proclaiming the importance of knowing Jesus Christ as our personal Lord and Saviour. We desire to deepen our faith and encourage each other in our walk of whole-life discipleship and are determined to grow to know and trust Jesus more, and to serve him together on our 'frontlines' (the places where we spend the majority of our time during the week). We do all this for Jesus' glory in this part of Ipswich working where possible with fellow believers from different Christian denominations.'

The individual church mission statements are:

St Matthew's - To be a community of worship, growing our faith in Christ, building loving relationships with one another and reaching out with God's love.

Triangle - Showing the way, telling the truth, living the life

All Saints - To know Jesus, to be like Jesus and to make him known.

Living Water - Showing the way, telling the truth, living the life

The three churches provide a variety of activities both to their membership and to the public community in order to fulfil our mission and vision:

- Provision of public worship and holy communion, with age appropriate teaching for children and young people through all age services, Sunday School and youth groups. Also services for seniors and Messy church for families as well as taking services in care homes and assemblies in schools, and opportunities for prayer;
- Christian Weddings, Funerals and Baptisms;
- Opportunities for friendship, Christian support and learning through:
 - Home groups,
 - Youth groups for children and young people,
 - Parent toddler group,
 - Men's Group and Ladies Group,
 - Other support groups including Coffee Break for English language conversation,
 - Events and courses to explore and deepen Christian faith including Alpha,
- We give 10% of income each year to Christian mission and social action projects at home and abroad:
- Additionally we provide:
 - care for our community through pastoral teams including home and hospital visits,
 - Triangle Community Centre for use by community groups including Brownies,
 - counselling, meeting rooms and office space for Inspire and Perspectives, local Christian Charities,
 - use of our churches and church hall by local community groups, primary school, pre-school and other community groups,
 - through a trading subsidiary we run Living Water, a community shop and café,
 - foundation governors for St Matthew's CEVAP school provide strategic guidance and support,
 - volunteers to work with, and support vulnerable adults housed in the parish in Hope Into Action houses.

SAFEGUARDING

The church operates systems to ensure that all church members working with children, young people and vulnerable adults are appropriately vetted with regard to the DBS system. Arrangements are in place for all such people to receive suitable training for their roles in the church.

4 ACHIEVEMENTS AND PERFORMANCE

The PCC and DCCs have during 2018 endorsed everything done by the churches in mission and ministry by continuing to develop policies that underpin all that is done.

As a parish we continue to seek to engage with the Growing in God strategy and continue to develop our plans for growth in the following areas:

- Growing in Number,
- Growing Younger,
- Growing in Depth,
- Growing in Influence,

The churches will continue to live and work in a missional way alongside members of other local Christian churches and there remains a positivity giving hope for the future.

In June we welcomed the ordination of Rev Lawrence Carey who has relinquished his eldership and Congregational leader roles to become Assistant Curate for Triangle. We also welcomed Rev Andrew Buttress as our new Curate.

With the diocese needing to balance its books we continue to give as much as we can but still fall short of what's required from us as a parish. Hence a meeting with diocesan officials led to the preparation of an action plan focussing initially on our buildings and ways in which they could be used to further our mission. This has been a positive experience and one which it is hoped will lead us into developing plans for growth in other aspects of church life. We will try to implement the said action plan and continue to develop within the parish our Growing in God plans.

During 2018 the 'Inspiring Ipswich' Deanery vision developed aiming to share Good News and grow new disciples which will need a challenging response. In Ipswich Deanery we believe God is leading us to aim to achieve by 2025:

- 5% of the Ipswich Deanery population (7,500 people) engaged in exploring faith.
- 10% of people (15,000 people) impacted by Church-led community engagement
- An increase in the number of worshipping communities from 25 to 50 (1 per 3,000 of population).
- 1,500 new Christian disciples.

Bishop Mike says, "Inspiring Ipswich is about developing ways of engaging with those in Ipswich who have no previous experience of Christian faith, as well as reinvigorating Christian communities facing tough challenges. It is already producing fruit in terms of creativity and collaboration, and gaining momentum and energy - please pray for God's continued blessing on this dimension of Growing in God".

Using the strengths, opportunities and energies we have within the Ipswich Deanery there is much we can do and achieving these aims will require strengthened individual parishes and working as a team across the Deanery, sharing ideas and resources and supporting each other. Please pray for 'Inspiring Ipswich' and for Rhiannon our new Archdeacon who will join Ipswich in April 2019.

<p style="text-align: center;">PARISH OF ST MATTHEW, TRIANGLE AND ALL SAINTS ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST DECEMBER 2018</p>

I'm aware that much of my time this year has been focussed Deanery wide. I'm very grateful to all ministry team and congregation members for their support and understanding. My quote on the diocesan website speaks I hope to both Deanery and parish alike. "As we look to build and maintain the momentum of 'Inspiring Ipswich' the Deanery is being called to see where God is at work in our parishes and then join in with his mission. It has been said that the church in mission is the church for others and this is so true as we seek to make disciples for Christ".

- **Messy Church** at St Matthew's was greatly enjoyed by those attending any of the 8 Messy Church sessions during 2018. Messy craft, games, activities, food and fun were all planned by a willing team of volunteers. Many families attended most of the events, but there were also a growing number of families giving it a go for the first time. Those attending all had a really good time and commented on the welcome they received. In 2019 we have plans for another 8 Messy Church events. We will try to publicise further and also contact people to remind them about the next event. This is an amazing mission opportunity, please keep us in your prayers.

- **Youth work** - Whether it's in the home group, Sizewell, Sunday activities or getting down to earth on the bean bags God is doing great things in these young people. At St Matthew's we have 'work-out' Sunday mornings & 'hangout' Sunday evenings and also have a fortnightly home group. All Saints run Unite for 15-19 and Ignite for 11-14 and they had a great trip to New Wine which was a really good time of teaching, fellowship and growing in God. Several members of our group received healing. The All Saints youth groups also had an outing to Hillsong in London.

- **Sunday School** - St Matthew's continues to run three classes: Sunbeams and Starbursts; Dazzles; Galaxy. The youngest group covers pre-school, and classes R, 1 and 2. A great percentage of growth at Triangle has come through contact made through our Children's work which is a vital part of our mission outlook. At All Saints there are two Sunday School groups, as well as special activity and outreach events for children.

- **Little Treasures** continues to take place at St Matthew's each Friday morning. Adults enjoy the opportunity of talking and catching up. Children and babies play, have the option of joining in a craft, and have snack, story time and singing. The group are largely regulars, some of whom travel from outside of the local parish to attend. Numbers average 20 to 30 children and babies, with an age range largely 0 to 3. The group remains very welcoming and positive feedback is received from many of the parents and carers that attend. Several from the toddler group also attend Messy Church on a regular basis.

- **Mission and Social Action**
We tithe 10% of our income to support mission and social action projects and organisations working at home and overseas. This year we supported Christian Aid, Perspectives, UCCF, Kagera Diocese, Open Doors, CMS, Inspire and CYM, Open Up, Tools With A Mission (TWAM), Bolivia, Compassion UK, FIND, iSing and LightHouse.

- **Daundy** Trust is set up to support anyone in the parish in need. The trust receives about £4500 each year in dividends and we prayerfully consider all requests. This year we have been able to help with a range of needs e.g. buying household goods, travel expenses, Christmas gifts, those in crisis.

- **The Fletcher Centre** - The voluntary charity organisations; Inspire, Perspectives, Marriage Care, Parkinson Society, Citizen Advice Pension Wise together with Coffee Break, Seniors, Home – group and other church events continue to make good use of the building and facilities.
Major renovation works to the first floor flat have been undertaken and the new household are in residence with an Assured Shorthold Tenancy. Replacement gates to the Portman Road entrance have been ordered. Gate posts to the Portman Road entrance have been installed, now awaiting fitting of new gates together with the repair and adjustment of the gates to Crescent Road.
- **Rainbows Brownies & Guides** - Triangle church continues to support Rainbows and Brownies who attend regular flag parades, and our mission focus is through our flag parades and our Festival Services. Rainbows, Brownies and Guides also meet at All Saints church hall and they attend church for a parade service twice a year
- **Breakfast church** on 3rd Sunday at Triangle continues to be an opportunity to bring friends to Church in a non-threatening environment as well as being an opportunity for people to ask questions about the Christian Faith.
- **Holiday clubs** - Triangle have had 3 Holiday clubs that were well attended by children of the community.
- **Living Water** Our 2 managers, Mandy and Caroline, continue to do an amazing job offering pastoral and practical support for lots of customers and volunteers alongside their job of the day to day running of the shop. We are thankful to God for the many times when our managers can get alongside those in need, physically and spiritually.
- **Midweek Church** All Saints has weekly prayer meetings and a monthly day of prayer and a Seniors service is held at St Matthew's
- **Pre-school** The preschool at All Saints is becoming better established, with numbers gradually growing, partly due to contacts made at the fete.
- **Other opportunities for friendship and support** - All Saints has an over 50's coffee group and St Matthew's run Coffee Break to support those wanting to practice English conversation. St Matthew's also run a ladies' group and a men's group.

4.1 St Matthew's CEVAP School

At St Matthew's, we continue to celebrate the diversity that is our school. There is a strong and explicit Christian ethos which underpins everything that we do.

We have recently reviewed and re-evaluated our curriculum. We looked at the needs of our pupils and have made sure that provision truly reflects our school-

"a good education must promote life in all its fullness" Church of England Vision for Education Autumn 2016.

We value pupils as individuals and aim to recognise their achievements in a wide range of areas. Our curriculum ensures balance between academic and personal development. It gives equal importance to core and foundation subjects. Spiritual, moral, social and cultural development, together with a structured programme of PSHE, underpins our work. Pupils are encouraged to be good citizens and our church school ethos and Christian values are evident in all that we do.

We have a new Primary School Chaplain from CYM who spends 1 day a week in school. He is very proactive in engaging pupils and sharing his faith.

We hope to join the Diocesan Multi-Academy Trust, in the very near future.

More information about the school can be found on our website: www.stmatthewsprimary.co.uk also, please look out for updates in the weekly news sheet.

Thank you for your continued prayers for our school

4.2 Electoral Roll Figures / Usual Sunday Attendance

	Regular Sunday Attendees 2018:	Regular Sunday Attendees 2017:
St Matthew's:	115 adults 30 children & youth	127 adults 34 children & youth (6.30 pm 14 adults)
Triangle:	Not available	22 adults 8 children
All Saints:	Not available	28 adults 15 children (9.00am 8 Adults; 6.30pm 18 Adults)
	Electoral Roll 2018	Electoral Roll 2017
St Matthew's:	Non-residents: 142 Residents: 50 Total: 192	Non-residents: 145 Residents: 50 Total: 195
Triangle:	Non-Residents: 11 Residents: 15 Total: 26	Non-residents: 11 Residents: 14 Total: 25
All Saints:	Non-Residents: 27 Residents: 16 Total: 43	Non-residents: 28 Residents: 21 Total: 49
Total for the parish:	261	269

5 FINANCIAL REVIEW

The primary source of income is from donations. Donations and Legacies into Unrestricted funds remained similar to 2017. Donations and legacies into Restricted funds was down compared with 2017 which had been inflated because of appeals for roof repairs. Other income from charitable activities was slightly down due to reduced income from pre-school.

Expenditure in 2018 was broadly in line with 2017 expenditure. The largest expenditure is payment of the parish share and in 2018 we paid £106,710 (£106,414: 2017). This was £2,260 over our allocation including a dispensation of £20,000. We are applying for a similar dispensation for 2019

Overall, General funds and total designated funds remained stable compared to 2017. A surplus in All Saints Hall income over hall expenditure grew designated funds and this was offset by spending on lighting at St Matts and depreciation on Fixtures and fittings

Restricted funds were reduced with spending on refurbishment of the Fletcher Centre flat and kitchen, repair of the St Matthew's tower roof, replacement of lighting. There was also a deficit on the Youth fund which is being used to fund the Youth worker at St Matthew's.

5.1 Reserves

It is PCC policy to maintain a balance on unrestricted funds (if possible) which equates to at least two months general running costs, together with sufficient balances on restricted funds to enable premises to be maintained in a satisfactory condition and to enable parish activities and initiatives to continue as planned for at least the next six months.

The closing balance on unrestricted and designated funds at the year end excluding amounts represented by fixed assets was £77,960 (£73,219 : 2017) which amounted to approximately 2 months of general fund expenditure based on 2018 (excluding designated amounts).

The main designated funds are for All Saints Hall running, maintenance and refurbishment, Fletcher Centre running and maintenance, and Triangle Community Centre running and maintenance.

Restricted funds excluding fixed assets total £119,259 (£148,837: 2017) and includes restricted donations and legacies for specific church fabric funds, youth work fund and new projects.

5.2 Investments

The policy of the PCC is to maximise interest by investing any surplus funds in short term cash deposits, whilst ensuring that funds are readily available when needed to meet the PCC's monthly operating expenses.

5.3 Risks and Uncertainties

Major risks to which the PCC is exposed have been reviewed and systems or procedures designed to manage those risks have been established. This is the responsibility of the PCC.

6 REFERENCE AND ADMINISTRATION DETAILS

6.1 Parish Name and Location

- Parish of St Matthew, Triangle and All Saints,
- St Matthew's Church, Portman Road, Ipswich IP1 2EX
 - Triangle Church, Community Centre, Dickens Road, Ipswich, IP2 0JW
 - All Saints Church, Chevalier Street, Ipswich, IP1 2PG

6.2 Charitable Status and related trusts and organisations

- The Parochial Church Council of the Ecclesiastical Parish of St Matthew, Triangle and All Saints: Registered Charity No. 1129487
- Triangle Living Water Limited is a wholly owned subsidiary company and became a registered charity on 21 January 2010.
- Fletcher Centre: A hostel and meeting centre operated under the auspices of St Matthew, Triangle and all Saints PCC.

6.3 PCC Members and Officers

Rev Nick Atkins		Ex-officio	St. Matthew's / Triangle / All Saints
Rev Daniel Morrison		Ex-officio	St. Matthew's / Triangle / All Saints
Rev Ruth Best		Ex-officio	St. Matthew's / Triangle / All Saints
Rev Andrew Buttress	from 01.06.18	Ex-officio	St. Matthew's / Triangle / All Saints
Rev Lawrence Carey	From 30.06.2018	Ex-officio	Triangle
	Until 30.06.2018	Ex-officio (Congregational leader)	
Jane Cornish		Ex-officio (Congregational Leader)	All Saints
Vera Evripidou		Parish Warden	St. Matthew's
John Woodall	until 29.04.18	Parish Warden	St. Matthew's
Jackie Pickering	from 29.04.18	Parish Warden	St. Matthew's
Gareth Roberts		Parish Treasurer (co-opted)	St. Matthew's / Triangle / All Saints

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Joy Woodall		PCC Secretary / Deanery Synod	St. Matthew's
Philippa Kerr	until 31.12.18	Parish Safeguarding Officer (co-opted)	St. Matthew's
Carol Glymin	from 29.04.18	elected	St. Matthew's
Richie Head	from 29.04.18	elected	St. Matthew's
Julie Murphy	until 29.04.18	elected	St. Matthew's
Jennifer Barnes	until 29.04.18	elected	Triangle
Karen Nelson		elected	Triangle
Val Rickett	from 29.04.18	elected	All Saints
Sue Bridges	until 29.04.18	elected	All Saints
Mark Cornish		Deanery Synod	All Saints
Andrew Revitt		Deanery Synod	St. Matthew's
Stephen Rivett		Deanery Synod	St. Matthew's

Note that all Parish Wardens and Deanery Synod Members are automatically full PCC members. Other (ordinary) PCC members serve for a term of one year unless re-elected. Deanery Synod members are usually appointed for a term of three years, unless replaced mid-term.

6.4 Bankers, Legal advisors & Independent Examiners

Bankers:

- Barclays Bank, Princes St, Ipswich
- Lloyd s TSB Bank plc, Cornhill North, Ipswich Branch, PO Box 1000, BX1 1LT
- Royal Bank of Scotland, Princes St, Ipswich
- Santander UK Plc, Bridle Road, Bootle, Merseyside, L30 4GB
- Charities Aid Foundation (CAF) 25 Kings Hill Avenue,
Kings Hill, West Malling, Kent, ME19 4JQ

Legal advisors:

- Birketts Solicitors, Providence House, 141-145 Princes Street, Ipswich IP1 1QJ

Independent examiner:

- Helen Rumsey of Ensors Accountants LLP,
Cardinal House, 46 St Nicholas Street, Ipswich, IP1 1TT.

7 STRUCTURE GOVERNANCE AND MANAGEMENT

Statement of PCC's aim: We aim 'to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical' (PCC Measure 1956).

- a. The electoral roll will be divided into three lists, one for St Matthew, one for Triangle and one for All Saints. No member may be on more than one list.
- b. The Parochial Church Council shall consist of
 - The ex-officio members as provided for in the Church Representative Rules 1985, rule 12, which are the clergy, parish wardens, and deanery synod members. The number of deanery synod members is dependent on the number on the electoral roll. Parish wardens can stand from the three churches. Only four can be elected, and voting will be in combined houses, although the intention will be that there is a churchwarden at each church. Normally churchwardens will stand down after 5 years of service. Deputies will be appointed to each church. The congregational leader from All Saints is also to be an ex officio member of the PCC.
 - Up to 17 members of the laity to be elected at the annual church meeting as follows:
 - 5-7 members from St Matthew's; 3-5 members from Triangle and All Saints. Voting will be in houses for lay members of PCC – 3 per church
 - A secretary shall be appointed by the Council at its first meeting after the Annual Church Meeting (ACM).
 - A secretary not elected from the members may be co-opted so that he/she can be appointed PCC Secretary with voting rights.
 - A treasurer shall be appointed by the Council at its first meeting after the ACM. A person not on the PCC may be co-opted so that he/she can be appointed PCC Treasurer with voting rights.
- c. Co-options: The Council can co-opt up to 2 members, for specific purposes in the work of the council.
- d. Forfeiture of a seat on the Council: Any member of the Council failing without good cause to attend three consecutive meetings of the Council will forfeit their seat, which will then be filled at the next ACM.
- e. Committees: At its first meeting after the ACM, the Council shall appoint the following committees:
 - Standing Committee: Churchwardens, Treasurers, Secretary and at least two other members of the Council. Deputy Wardens, as appointed, may attend. A minimum of five must meet to make any decisions.
 - Other committees or working parties, as required, considering specific matters for each church. These may be appointed at any time.
- f. General: The PCC shall meet at least 4 times a year. These guidelines will be effective from the 2007 ACM.

8 PUBLIC BENEFIT

The members of the PCC have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

9 RESPONSIBILITIES OF THE MEMBERS OF THE PCC

Law applicable to Parochial Church Councils in England requires the members to prepare financial statements for each financial year which give a true and fair view of the Council's financial activities during the year, and of its position at the end of the year.

In preparing financial statements giving a true and fair view, the members should follow best practice, and:


- Select suitable accounting policies, and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Council will continue in operation.

The members are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Council at any time, and which enable them to ensure the financial statements comply with applicable regulations.

The members are also responsible for safeguarding the assets of the Council, and hence for taking reasonable steps for the prevention of fraud and other irregularities.

10 TRUSTEE DECLARATION

Signed for and on behalf of the Parochial Church Council on 10th April 2019



Revd. Nick Atkins

Date: 28/04/19

PARISH OF ST MATTHEW, TRIANGLE AND ALL SAINTS
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST DECEMBER 2018

11. STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
		£	£	£	£	£	£
Income and endowments from:	13.2						
Donations and legacies		180,581.04	22.5	30,308.04	—	210,912.48	260,737.94
Income from charitable activities		3,074.27	26,641.26	1,349.00	—	31,064.53	45,381.33
Other trading activities		632.66	5,921.50	—	—	6,554.16	170
Investments		20.37	38.97	37.18	—	96.5	51.08
Other income		3,955.25	—	—	—	3,955.25	14,243.09
Total income		188,263.59	32,624.23	31,698.10	—	262,582.92	320,583.44
Expenditure on:	13.3						
Raising funds		259.28	—	—	—	259.28	179.41
Expenditure on charitable activities		186,525.29	35,450.64	61,694.33	—	283,670.26	304,622.22
Total expenditure		186,784.57	35,450.64	61,694.33	—	283,929.54	304,801.63
Net income / (expenditure) resources before transfer		1,479.02	-2,826.41	-29,999.23	—	-31,346.62	15,781.81
Transfers							
Gross transfers between funds - in		1,598.00	2,000.00	950	—	4,548.00	31,362.06
Gross transfers between funds - out		-2,960.00	—	-1,598.00	—	-4,548.00	-31,362.06
Other recognised gains / losses							
Gains / losses on investment assets		—	—	-13.77	-8.64	-20.41	112.68
Net movement in funds		127.02	-826.41	-30,661.00	-8.64	-31,367.03	15,894.49
Reconciliation of funds							
Total funds brought forward		30,860.44	103,206.29	211,824.56	442.65	346,133.94	330,239.46
Total funds carried forward		30,787.46	102,379.88	181,183.66	436.01	314,766.91	346,133.94

3. Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. These include any funds designated for a particular purpose by the PCC.

Restricted funds are created when grants or donations are received for a particular purpose (either as imposed by the donor or arising as a result of special appeals by the PCC) where the use of those funds are restricted to that purpose.

Restricted capital funds are known as endowment funds. These can be permanent endowments, where the PCC has no power to convert the capital into income, or expendable endowments, where both capital and income can be used but only for specific purposes.

The financial statements include all transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of church groups that owe their affiliation to another body nor those that are informal gatherings of church members.

4. Income

Planned giving, collections and donations are recognised in the financial statements when received. Tax refunds thereon are recognised when the income to which they relate is received.

Grants due to the PCC are accounted for when the PCC is legally entitled to the amounts due. This normally arises when a formal offer has been received, except where terms or conditions have still to be met. Legacies and bequests are recognised when the PCC has been notified of its legal entitlement, the receipt of the funds is probable and the amount can be measured reliably.

Rental income from the letting of church premises is accounted for on an accruals basis. Fees due to the PCC for weddings, funerals and similar services are accounted for on an event by event basis, when due. Dividends and interest are accounted for when receivable and the amount can be measured reliably by the PCC. Other income is recognised when received by the PCC.

5. Expenditure

Grants and donations payable by the PCC are accounted for when paid over, or when awarded and agreed, if that award or agreement creates a binding or constructive obligation on the PCC, the payment is probable and the amount due can be measured reliably.

The diocesan parish share is accounted for when due. Should subsequent payments be made by the PCC after the end of the year, identified by both the diocese and the PCC as relating to the current year, a provision for an operational (but not a legal) liability will be included in the financial statements. Other expenditure is recognised when incurred, on an accruals basis, and is accounted for gross.

6. Fixed Assets

Consecrated and benefice property is not included in the financial statements in accordance with Section 10(2)(a) and (c) of the Charities Act 2011. Movable church furnishings held by the incumbent and churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. No value has been placed on inalienable property acquired in past years, as there is insufficient cost information readily available, however these are listed

in the PCC's Inventory, which can be inspected at any reasonable time. All expenditure incurred during the year on consecrated or benefice buildings and on movable church furnishings is written off as incurred, unless in the case of inalienable property the individual acquisition cost is more than £1,000, in which case the policy is to capitalise such items, and to depreciate them over their currently anticipated useful lives (initially 20 years) on a straight line basis.

Other land and buildings, held by the PCC for its own purposes, are stated at cost. All maintenance costs are written off as incurred. No depreciation is provided on freehold properties since it is the PCC's policy to maintain these assets in a continual state of sound repair, and accordingly the PCC considers that any depreciation charge would be insignificant. The PCC undertook a revaluation of the Fletcher Centre in May 2018 and it was valued at £380,000. The PCC have reviewed the estimated residual values of other freehold properties, and have concluded that these are not materially different from book values.

Functional equipment purchased for use within the church premises or elsewhere by the PCC is capitalised and depreciated on a straight line basis over 3 to 5 years. Individual items of equipment with a purchase price of £1,000 or less are written off in the year of acquisition.

The PCC's investment in its subsidiary company is included at cost. Other investments held by the PCC are valued at market value at the year end. Realised gains or losses are recognized when investments are sold. Unrealised gains and losses are accounted for on revaluation of the relevant investments at the year end.

7. Cash at bank and in hand

Cash at bank and in hand includes cash and highly liquid investments.

8. Financial Instruments

Other than the fixed asset investments, the charity only has financial assets and financial liabilities that qualify as basic financial instruments. Basic financial instruments are recognized in the balance sheet when the PCC becomes party to the contractual provision of the instrument.

9. Pensions

The PCC has no contractual obligations to make payments to any pension scheme for its employees. Contributions will be charged to the Statement of Financial Activities as they become payable.

10. Operating Leases

The rentals payable under operating lease are charged on a straight-line basis over the lease term.

PARISH OF ST MATTHEW, TRIANGLE AND ALL SAINTS
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST DECEMBER 2018

12. PCC BALANCE SHEET

	Notes	General Fund	Designated Funds	Restricted	Endowment	At 31/12/2018	At 31/12/2017
		£	£	£	£	£	£
Fixed assets	13.6						
Tangible assets		—	58,207.00	61,000.00	—	117,207.00	122,718.00
Investments	13.13	1.00	—	904.32	438.01	1,341.33	1,381.74
Fixed assets		1.00	58,207.00	61,904.32	438.01	118,548.33	124,077.74
Current assets							
Debtors	13.7	23,951.77	645.63	7,245.68	—	31,843.08	32,458.84
Cash at bank and in hand		29,011.29	47,154.82	112,443.76	—	188,609.87	207,354.13
Current assets		52,963.06	47,800.45	119,689.44	—	220,452.95	239,812.97
Liabilities	13.8						
Creditors: Amounts falling due in one year		22,176.60	1,627.57	430.20	—	24,234.37	17,756.77
Net current assets less current liabilities		30,786.46	46,172.88	119,259.24	—	196,218.58	222,056.20
Total assets less current liabilities		30,787.46	102,379.88	181,163.56	438.01	314,766.91	346,133.94
Total net assets less liabilities		30,787.46	102,379.88	181,163.56	438.01	314,766.91	346,133.94
Represented by							
Unrestricted	13.9	30,787.46				30,787.46	30,660.44
Designated	13.9		102,379.88			102,379.88	103,206.29
Restricted	13.10			181,163.56	—	181,163.56	211,824.56
Endowment	13.11				438.01	438.01	442.65
Funds of the church		30,787.46	102,379.88	181,163.56	438.01	314,766.91	346,133.94

Approved by the Parochial Church Council on 10th April 2019

Rev. Nick Atkins (Chairman)

Gareth Roberts (Treasurer)

13. NOTES TO THE FINANCIAL STATEMENTS

13.1 Accounting Policies

1. Basis of Preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), updated on 2 February 2016(Charities SORP (FRS102)), the Financial Reporting standard applicable in the UK and the Republic of Ireland (FRS102).

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to give a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, updated on 2 February 2016, rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The accounts are prepared in Sterling, which is the functional currency, Monetary amounts are stated in pounds and pence.

The PCC meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Estimates and judgements are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances. There are no critical estimates. The property at No.2 Crescent Road, Ipswich has been professionally valued on the basis of open market value with existing use.

The accounts have been prepared on the going concern basis as the PCC have a reasonable expectation that the Church has adequate resources to continue operating for the foreseeable future.

2. Financial Statements

The financial statements for the PCC include all amounts relating to St Matthew's Church, Triangle Church, All Saints Church, The Fletcher Centre and Triangle Community Centre, aggregated on a line by line basis. Material internal transactions have been eliminated on aggregation, except where these represent transfers between unrestricted and restricted funds.

The PCC has one wholly owned subsidiary company, Triangle Living Water Limited. Consolidated financial statements have not been prepared since the results of the subsidiary company are not considered material to the PCC as a whole. Details of the subsidiary company's results for the year and the position at the year end are given in the notes to the financial statements.

PARISH OF ST MATTHEW, TRIANGLE AND ALL SAINTS
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13.2. Income and Endowments

	Unrestricted £	Designated £	Restricted £	Endowment £	This year £	Last year £
Income and endowments						
Donations and legacies						
0101 - Gift Aid - Bank	90,719.11	—	12,330.00	—	103,049.11	119,932.93
0110 - Gift Aid - Envelopes	17,467.00	—	493.67	—	17,960.67	17,268.40
0120 - Give as you earn	7,800.00	—	—	—	7,800.00	7,200.00
0201 - Other planned giving	15,531.00	—	1,830.00	—	17,361.00	17,336.90
0301 - Loose plate collections	9,954.04	—	343.16	—	10,297.20	10,562.53
0401 - Regular gift days	—	—	86.06	—	86.06	167.07
0402 - Gift Day	—	—	21.91	—	21.91	2,465.53
0501 - One-off Gift Aid gifts	4,283.91	—	4,930.00	—	9,213.91	16,772.21
0502 - One-off non-gift aid gifts	2,345.97	22.5	806.66	—	3,175.13	14,473.81
0550 - Donations appeals etc	100	—	2,640.00	—	2,740.00	1,454.84
0601 - Tax recoverable on Gift Aid	30,586.96	—	3,296.70	—	33,883.66	39,383.86
0701 - Legacies	—	—	72	—	72	500
08A1 - Grants	1,681.00	—	3,409.80	—	5,090.80	12,385.13
0901 - Other funds generated	132.05	—	48.98	—	181.03	844.73
Donations and legacies Totals	180,581.04	22.5	30,308.94	—	210,912.48	260,737.94
Income from charitable activities						
0910 - Car Boot Sales	—	—	—	—	—	200.27
1101 - Fees for weddings and funerals	1,604.05	—	—	—	1,604.05	1,864.75
1210 - Bookstall sales to promote objectives	169.1	—	—	—	169.1	78.18
1230 - Church hall lettings - objectives	60	25,750.64	—	—	25,810.64	29,048.46
1245 - Hostel Rents	—	—	—	—	—	7,402.00
1270 - Church Weekend	—	—	353	—	353	3,718.14
1280 - Lunch Club	236.5	—	—	—	236.5	112
1280 - Sunday School	—	—	—	—	—	20.68
1291 - Other income	1,004.62	—	996	—	2,000.62	2,152.97
1292 - Parent Toddler Group	—	890.62	—	—	890.62	783.88
Income from charitable activities Totals	3,074.27	26,641.26	1,349.00	—	31,064.53	45,381.33
Other trading activities						
0910 - Fund raising events	382.66	—	—	—	382.66	—
1240 - Church hall lettings - fund raising	250	81.5	—	—	331.5	170
1246 - Flat rental	—	5,840.00	—	—	5,840.00	—
Other trading activities Totals	632.66	5,921.50	—	—	6,554.16	170
Investments						
1001 - Dividends	11.3	—	30.43	—	41.73	44.16
1020 - Bank and building society interest	9.07	38.97	6.73	—	54.77	6.92
Investments Totals	20.37	38.97	37.16	—	96.5	51.08
Other income						
1261 - Photocopy Fees	1,255.25	—	—	—	1,255.25	410.09
1310 - Insurance claims	—	—	—	—	—	11,133.00
1330 - Triangle Living Water (rent of premises)	2,700.00	—	—	—	2,700.00	2,700.00
Other income Totals	3,955.25	—	—	—	3,955.25	14,243.09
Income and endowments Grand totals	188,263.59	32,624.23	31,895.10	—	252,582.92	320,583.44

PARISH OF ST MATTHEW, TRIANGLE AND ALL SAINTS
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13.3 Expenditure

	Unrestricted £	Designated £	Restricted £	Endowment £	This year £	Last year £
Expenditure						
Raising funds						
1730 - Costs of fetes & other events	—	—	—	—	—	179.41
1730 - Costs of fundraising events	259.28	—	—	—	259.28	—
Raising funds Totals	259.28	—	—	—	259.28	179.41
Expenditure on charitable activities						
1801 - Giving to missionary societies	(300.00)	—	200.00	—	(100.00)	3,150.00
1830 - Giving - overseas mission	8,415.00	—	—	—	8,415.00	9,527.10
1850 - Home Mission	10,164.20	—	957.50	—	11,121.70	8,463.14
1870 - Secular charities	—	—	—	—	—	499.18
1910 - Ministry parish share etc	108,710.00	—	—	—	106,710.00	106,413.50
2002 - Youth work and Sunday school	348.12	—	1,730.01	—	2,078.13	2,425.54
2051 - Salaries	18,369.75	1,286.98	3,491.80	—	23,148.33	23,301.28
2101 - Working expenses of Incumbent	4,229.45	—	215.16	—	4,444.61	3,372.95
2170 - Education	—	—	—	—	—	49.10
2201 - Parish training and mission	20.00	—	8,505.45	—	8,525.45	6,395.07
2301 - Insurance	6,422.78	1,212.54	280.00	—	7,915.30	7,748.34
2310 - Office phone and broadband	1,438.55	—	—	—	1,438.55	1,240.08
2311 - General office costs	4,581.81	60.00	—	—	4,621.81	3,979.01
2312 - Study resources	275.80	—	—	—	275.80	315.41
2320 - Organ / piano tuning	—	—	143.40	—	143.40	168.80
2330 - Church maintenance	2,177.93	—	16.23	—	2,194.16	6,848.92
2331 - Cleaning	814.00	3,000.00	(99.44)	—	3,514.56	240.48
2331 - Caretaker & Cleaning costs	29.41	2,379.88	—	—	2,409.29	2,927.18
2335 - Furniture and Equipment	466.48	224.00	(23.97)	—	666.51	314.92
2340 - Service Costs	1,878.74	124.33	—	—	1,803.07	1,326.26
2350 - Upkeep of churchyard	4,075.09	902.70	900.00	—	5,877.79	3,355.68
2360 - Administration	415.37	217.50	—	—	632.87	—
2380 - Music & Media	1,347.28	—	—	—	1,347.28	1,414.55
2385 - Audiovisual Equipment	—	—	—	—	—	188.05
2390 - Publicity Costs	250.68	—	—	—	250.68	295.62
2440 - Church running costs	7,129.84	—	—	—	7,129.84	5,825.86
2450 - Other costs of church activities	1,158.59	900.00	—	—	2,058.59	2,715.59
2502 - Lunch Club	350.61	—	—	—	350.61	296.60
2503 - Community work	—	—	363.92	—	363.92	265.99
2504 - Church weekend	150.00	—	448.00	—	598.00	3,443.79
2505 - Parent Toddler Group	—	616.70	—	—	616.70	608.84
2506 - Mission church	135.32	—	596.07	—	731.39	377.14
2510 - Bookstall costs	298.65	—	460.44	—	758.99	338.21
2580 - Hall maintenance	1.49	7,356.48	228.00	—	7,585.97	7,168.33
2580 - Hall running - water	—	—	—	—	—	349.24
2590 - Hall running costs	—	11,535.53	—	—	11,535.53	16,135.00
2591 - Living Water premises running costs	1,934.47	—	—	—	1,934.47	2,082.00
2601 - Independent examination fee	3,486.00	1,184.00	(270.00)	—	4,410.00	4,477.00
2701 - Church major structural works	—	—	13,320.00	—	13,320.00	33,155.03
2710 - Church major Installation works	—	—	7,189.18	—	7,189.18	18,688.10
2730 - Equipment depreciation	—	4,440.00	1,089.00	—	5,509.00	8,314.78
2801 - Hall major structural works	180.00	—	—	—	180.00	—
2820 - Hall major Installation works	—	—	21,973.78	—	21,973.78	8,420.60
Expenditure on charitable activities Totals	186,525.29	35,450.64	61,694.33	—	283,670.26	304,622.22
Expenditure Grand totals	186,784.57	35,450.64	61,694.33	—	283,929.54	304,801.63

<p style="text-align: center;">PARISH OF ST MATTHEW, TRIANGLE AND ALL SAINTS</p> <p style="text-align: center;">ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST DECEMBER 2018</p>
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13.4 Staff Costs

	2018	2017
	£	£
Gross salaries	26,902	26,477
Employer's national insurance	-	-
Pension costs (see below)	-	-
	26,902	26,477

The only member of the PCC receiving remuneration as an employee was Jackie Pickering (from 29th Apr 2018) who received £3,877 (2017:£1,879) in wages as part-time parish administrator.

Ordained clergy stipends are paid directly by the Diocese, and are therefore excluded from these financial statements. In addition to many unpaid volunteers, there was an average of 6 part time employees during the year (2017:6). This was equivalent to approximately 3 full time employees (2017: 3).

No contributions were made to a pension scheme on behalf of employees during 2018 (2017: £Nil). . There are no eligible job holders, and arrangements have been made to offer all entitled workers and non-eligible job holders the option to enrol into a suitable scheme, using the People's Pension as the provider, however to date no employees have decided to opt in to the scheme.

Accrued holiday pay is not recognised in the financial statements as this is not considered to be a material component of total expenditure.

13.5 Related Party Transactions

Clergy and other ministry expenses of £4,445 (2017: £3,372) may include small immaterial amounts paid to the clergy which relate to their functions as ex officio PCC members.

The only PCC members, persons closely connected to them, or related parties who benefited from payments made by the PCC are noted below:

The following related parties were paid a total of £713 in wages:

- Son of Danny Morrison received wages for church cleaning;
- Spouse of Julie Murphy received wages for churchyard upkeep up to April 2018.

Julie Murphy received £508 in time and materials for contract gardening services from January to April until she stood down from being a trustee in April 2018

No other payments or expenses were paid to PCC members, persons closely connected to them, or related parties, other than incidental and occasional reimbursements for routine parish costs.

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There were no donations from related parties with conditions. The aggregate amount of donations received without conditions from PCC members was £27,753 (2017: £41,793)

13.6 Fixed Assets

	Freehold	Fixtures	
	Land & Buildings	Fittings & Equipment	Total
Cost	£	£	£
At 1 January 2018	113,363.00	68,422.00	181,785.00
Additions	-	-	-
As at 31 December 2018	<u>113,363.00</u>	<u>68,422.00</u>	<u>181,785.00</u>
Depreciation			
At 1 January 2018	-	59,069.00	59,069.00
Provided for the year	-	5,509.00	5,509.00
As at 31 December 2018	<u>-</u>	<u>64,578.00</u>	<u>64,578.00</u>
Net Book Value			
As at 31 December 2018	<u>113,363.00</u>	<u>3,844.00</u>	<u>117,207.00</u>
As at 31 December 2017	<u>113,363.00</u>	<u>9,353.00</u>	<u>122,716.00</u>

Included in freehold land and buildings is a property at 2 Crescent Road, Ipswich, with a net book value at 31 December 2018 of £52,363 (2017: £52,363). The PCC undertook a revaluation of the property in May 2018 and it was valued at £380,000. This property is owned by a declaration of trust between the PCC, the Girls Friendly Society and Townsend Fellowship, and St Edmundsbury and Ipswich Diocesan Board of Finance. The proportion owned by the PCC represents 336/900 th's of the total purchase cost. In the event of the sale of the property, the PCC would receive the sum of 39/90 th's of the net sale proceeds.

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13.7 Debtors

Class and nominal code	General	Designated	Restricted	Endowment	Total	Last year
	£	£	£	£	£	£
Current assets - Debtors						
6520 : Income Tax Recoverable	22,557.82	—	3,829.67	—	26,387.29	17,870.53
6530 : Other Debtors	—	—	6.21	—	6.21	212.21
6540 : Prepayments and accrued income	1,351.15	294.63	3,409.80	—	5,055.58	—
Z05 : Accounts Receivable	43.00	351.00	—	—	394.00	14,376.10
Total	23,951.77	645.63	7,245.68	—	31,843.08	32,458.84

13.8 Liabilities

Class and nominal code	General	Designated	Restricted	Endowment	Total	Last year
	£	£	£	£	£	£
Liabilities - Creditors: Amounts falling due in one year						
6602 : Accruals and deferred income	9,796.01	870.00	—	—	10,666.01	0.01
6603 : Other Creditors	—	—	—	—	—	1,293.00
Z04 : Accounts Payable	12,380.59	757.57	—	—	13,138.16	16,473.56
6699 : Agency collections	—	—	430.20	—	430.20	(9.80)
Total	22,176.60	1,627.57	430.20	—	24,234.37	17,756.77

PARISH OF ST MATTHEW, TRIANGLE AND ALL SAINTS
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13.9 Unrestricted Funds

Fund and type	Fund balances brought forward £	Incoming Resources £	Outgoing Resources £	Transfers £	Gains and Losses £	Fund balances carried forward £
Unrestricted						
General - General fund	30,660.44	188,263.59	186,784.57	(1,352.00)	—	30,787.46
Sub-totals	30,660.44	188,263.59	186,784.57	(1,352.00)	—	30,787.46
Designated						
ASREFURB - All Saints Hall Fund Main	12,613.58	13,977.32	3,974.10	—	—	22,616.78
DSCRTNRY - Ministers Discretionary fund	20.00	—	—	—	—	20.00
DesBuld - Designated Building fund	5,194.40	—	—	—	—	5,194.40
FCFund - Fletcher Centre Fund	13,477.97	15,014.04	15,586.84	50.00	—	12,955.17
Fabric - St Matthew's Fabric Fund	—	—	—	—	—	—
Flowers - Flower Fund	392.20	10.00	124.33	—	—	277.87
LT - Little Treasures	1,308.13	903.12	676.70	—	—	1,534.55
PAAVDES - PA/AV Fund	244.00	—	—	—	—	244.00
SMEquip - St Matthew's Equipment Fund	8,284.00	—	4,440.00	—	—	3,844.00
SMPProperty - St Matthew's Property Fund	52,363.00	—	—	—	—	52,363.00
SMSIZEWELL - SM Sizewell	—	—	—	—	—	—
STMATTS - St Matthews Church Projects Fund	3,000.00	—	3,000.00	—	—	—
TRTCC - Triangle Community Centre Fund	6,309.03	2,719.75	7,648.67	1,950.00	—	3,330.11
Sub-totals	103,206.29	32,824.23	36,450.84	2,000.00	—	102,379.88

PARISH OF ST MATTHEW, TRIANGLE AND ALL SAINTS
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13.10 Restricted Funds

Fund and type	Fund balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Fund balances carried forward
	£	£	£	£	£	£
Restricted						
ASCHILD - AS Child Sponsorship Fund	2.46	—	—	—	—	2.46
ASFABRIC - All Saints Fabric Fund	13,198.19	(858.88)	900.00	900.00	(13.77)	12,525.74
ASHALL - All Saints Hall Fund Other	—	—	—	—	—	—
ASHALLHTG - All Saints Hall Heating Fund	—	—	—	—	—	—
ASIMPRV - All Saints Improvement Scheme Fund	—	—	—	—	—	—
ASNEWWINE - New Wine	(199.00)	353.00	448.00	—	—	(294.00)
ASSOUND - All Saints Sound System Fund	1,418.93	680.00	1,069.00	—	—	1,029.93
ASSUNDAY - All Saints Sunday School Fund	(52.46)	—	—	—	—	(52.46)
ASYOUTH - All Saints Youth Fund	1.80	—	—	—	—	1.80
ASYOUTHGRP - All Saints Youth Group Fund	86.05	—	—	—	—	86.05
Bells - Bell Fund	3,456.20	—	16.23	—	—	3,439.97
CMS - CMS Mission Partner	800.00	1,200.00	550.00	—	—	1,450.00
FCFund - Fletcher Centre Fund	44,388.31	2,154.58	22,078.37	(1,278.00)	—	23,186.50
Fabric - St Matthew's Fabric Fund	20,704.37	18,748.14	13,320.00	—	—	26,132.51
Keyboard - Keyboard Fund	357.20	—	—	—	—	357.20
MASA - MASA Fund	—	—	—	—	—	—
Mission - Mission Church	1,053.28	3,000.52	1,557.28	—	—	2,496.54
Organ - Organ Fund	3,008.72	—	143.40	—	—	2,865.32
PA - PA Fund	107.00	—	—	—	—	107.00
Refurb - Church Refurbishment Fund	—	(1.21)	—	—	—	(1.21)
SCollect - Special Collections	44.56	—	—	—	—	44.56
SMSpecial - St Matthew's Special Collections	113.98	21.91	21.91	—	—	113.98
SSCollect - Sunday School Collection Fund	(22.63)	88.08	300.00	—	—	(236.57)
STMATTS - St Matthews Church Projects Fund	35,549.33	1,189.80	7,189.18	—	—	29,549.95
TRCHILD - Triangle Childrens Work fund	—	—	—	—	—	—
TRCOMMWORK - Triangle Community Work	1,638.87	—	439.89	—	—	1,198.98
TRPROPERTY - Triangle Property Fund	61,000.00	—	—	—	—	61,000.00
TRSIZEWELL - Triangle Sizewell Fund	270.00	—	—	(270.00)	—	—
TRSPCOLL - Triangle Special Collections	—	—	—	—	—	—
TRTCC - Triangle Community Centre Fund	—	—	10.00	—	—	(10.00)
Youth - Parish Youth Fund	24,899.40	4,921.00	13,651.09	—	—	16,169.31
Sub-totals	211,824.86	31,695.10	61,694.33	(848.00)	(13.77)	181,163.86

PARISH OF ST MATTHEW, TRIANGLE AND ALL SAINTS
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13.11 Endowment Funds

Fund and type	Fund balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Fund balances carried forward
	£	£	£	£	£	£
Endowment						
ASCOOK - Mrs Cook Bequest	442.65	—	—	—	(6.64)	436.01
Sub-totals	442.65	—	—	—	(6.64)	436.01

The Cook Bequest Fund is a permanent endowment fund managed by the Diocese on behalf of All Saints Church. It is represented by a holding of 27 shares in the Central Board of Finance Investment Fund. Income arising on the fund is distributed, and is available for the PCC to utilise at its discretion, for the benefit of All Saints Church. It is customarily credited to the fabric fund held by All Saints Church

13.12 Commitments

At the year end the PCC had annual commitments under non-cancellable operating leases as below:

- Land & buildings – annual commitment of £1,400 in respect of rent payable on premises leased by the PCC and used by Triangle Community Centre. The lease expired on 31st March 2019 and is currently being re-negotiated.

13.13 Investments

	As at 31/12/2018	As at 31/12/2017
At Market Value	£	£
CBF Investment Fund		
All Saints Fabric Fund (56 shares)	904.32	918.09
All Saints Cook Bequest Fund (27 shares)	436.01	442.65
At Cost		
Shares held in Triangle Living Water Limited	1.00	1.00
	1,341.33	1,361.74

The PCC owns the entire issued share capital (1 ordinary share of £1) of its subsidiary company, Triangle Living Water Limited, a registered charity which operates from premises in Dickens Road, Ipswich, providing services to the local community, and acting as a Christian outreach centre. The most recent accounts relate to the year ended 31 December 2018 and show income of £24,558 (2017: £22,671) expenditure of £23,105 (2017: £20,824) and closing net assets of £3,379 (2017: £1,926).

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13.14 SOFA Comparatives

The following schedule provides a breakdown of comparative figures for 2017 for all amounts shown in the Statement of Financial Activities, analysed across fund types.

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds
	£	£	£	£	£
<i>Income and endowments from:</i>					
Donations and legacies	183,340.88	515.00	76,882.26	—	260,737.94
Income from charitable activities	3,908.39	40,414.99	1,057.95	—	45,381.33
Other trading activities	90.00	80.00	—	—	170.00
Investments	27.22	0.47	23.39	—	51.08
Other income	5,049.09	—	9,194.00	—	14,243.09
Total income	192,415.38	41,010.46	87,157.60	—	320,583.44
<i>Expenditure on:</i>					
Raising funds	179.41	—	—	—	179.41
Expenditure on charitable activities	190,930.99	35,492.21	78,199.02	—	304,622.22
Total expenditure	191,110.40	35,492.21	78,199.02	—	304,801.63
Net income / (expenditure) resources before transfer	1,304.98	5,518.25	8,958.58	—	15,781.81
<i>Transfers</i>					
Gross transfers between funds - in	359.50	30,218.77	783.79	—	31,362.06
Gross transfers between funds - out	(10,733.79)	(300.00)	(20,328.27)	—	(31,362.06)
<i>Other recognised gains / losses</i>					
Gains / losses on investment assets	—	—	76.02	36.66	112.68
Net movement in funds	(9,069.31)	35,437.02	(10,509.88)	36.66	15,894.49
<i>Reconciliation of funds</i>					
Total funds brought forward	39,729.75	67,769.27	222,334.44	405.99	330,239.45
Total funds carried forward	30,660.44	103,206.29	211,824.56	442.65	346,133.94

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13.15 Balance Sheet Comparatives

The following schedule provides a breakdown of comparative figures for 2017 for all amounts shown in the Balance Sheet, analysed across fund types.

	General Fund	Designated Funds	Restricted	Endowment	At 31/12/2017 £
Fixed assets					
Tangible assets	—	60,647.00	62,069.00	—	122,716.00
Investments	1	—	918.09	442.65	1,361.74
Fixed assets	1	60,647.00	62,987.09	442.65	124,077.74
Current assets					
Debtors	18,888.22	—	13,570.62	—	32,458.84
Cash at bank and in hand	26,231.89	43,833.16	137,289.08	—	207,354.13
Current assets	46,120.11	43,833.16	150,859.70	—	239,812.97
Liabilities					
Creditors: Amounts falling due in one year	14,460.67	1,273.87	2,022.23	—	17,756.77
Net current assets less current liabilities	30,659.44	42,559.29	148,837.47	—	222,068.20
Total assets less current liabilities	30,660.44	103,206.29	211,824.56	442.65	346,133.94
Total net assets less liabilities	30,660.44	103,206.29	211,824.56	442.65	346,133.94

13.16 Unrestricted Funds (prior year movements)

The following schedule provides a breakdown of comparative figures for 2017.

Fund and type	Fund balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted						
General - General fund	39,729.75	192,415.38	191,110.40	(10,374.29)	—	30,660.44
Sub-totals	39,729.75	192,415.38	191,110.40	(10,374.29)	—	30,660.44
Designated						
ASREFURB - All Saints Hall Fund Main	—	18,155.99	5,542.43	—	—	12,613.56
DSCRTNRY - Ministers Discretionary fund	20.00	—	—	—	—	20.00
DesBuld - Designated Building fund	194.40	—	—	5,000.00	—	5,194.40
FCFund - Fletcher Centre Fund	—	16,080.55	13,923.91	11,321.33	—	13,477.97
Fabric - St Matthew's Fabric Fund	—	—	—	—	—	—
Flowers - Flower Fund	—	500.00	107.80	—	—	392.20
LT - Little Treasures	1,418.09	798.88	608.84	(300.00)	—	1,308.13
PAAVDES - PA/AV Fund	244.00	—	—	—	—	244.00
SMEquip - St Matthew's Equipment Fund	13,529.78	—	5,245.78	—	—	8,284.00
SMPProperty - St Matthew's Property Fund	52,363.00	—	—	—	—	52,363.00
SMSIZEWELL - SM Sizewell	—	3,338.54	3,338.54	—	—	—
STMATTS - St Matthews Church Projects Fund	—	—	—	3,000.00	—	3,000.00
TRTCC - Triangle Community Centre Fund	—	2,136.50	6,724.91	10,897.44	—	6,309.03
Sub-totals	67,769.27	41,010.46	35,492.21	29,918.77	—	103,208.29

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13.17 Restricted Funds (prior year movements)

The following schedule provides a breakdown of comparative figures for 2017.

Fund and type	Fund balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Fund balances carried forward
	£	£	£	£	£	£
Restricted						
ASCHILD - AS Child Sponsorship Fund	39.48	—	37.00	—	—	2.46
ASFABRIC - All Saints Fabric Fund	7,255.46	6,219.45	352.74	—	76.02	13,188.19
ASNEWWINE - New Wine	—	230.00	429.00	—	—	(199.00)
ASSOUND - All Saints Sound System Fund	2,487.93	—	1,069.00	—	—	1,418.93
ASSUNDAY - All Saints Sunday School Fund	195.31	125.00	372.77	—	—	(52.46)
ASYOUTH - All Saints Youth Fund	1.80	—	—	—	—	1.80
ASYOUTHGRP - All Saints Youth Group Fund	145.97	—	59.92	—	—	86.05
Bells - Bell Fund	3,128.13	879.00	548.93	—	—	3,456.20
CMS - CMS Mission Partner	—	1,100.00	800.00	500.00	—	800.00
FCFund - Fletcher Centre Fund	64,428.24	3,451.91	12,111.01	(11,380.83)	—	44,388.31
Fabric - St Matthew's Fabric Fund	—	53,859.40	33,155.03	—	—	20,704.37
Keyboard - Keyboard Fund	357.20	—	—	—	—	357.20
Mission - Mission Church	1,806.01	—	752.73	—	—	1,053.28
Organ - Organ Fund	3,177.52	—	168.80	—	—	3,008.72
PA - PA Fund	270.05	25.00	188.05	—	—	107.00
SCollect - Special Collections	44.56	—	—	—	—	44.56
SMSpecial - St Matthew's Special Collections	200.89	3,469.39	3,556.30	—	—	113.98
SSCollect - Sunday School Collection Fund	(194.17)	187.75	300.00	283.79	—	(22.63)
STMATTS - St Matthews Church Projects Fund	49,138.31	91.00	13,679.98	—	—	35,549.33
TRCHILD - Triangle Childrens Work fund	146.22	125.00	271.22	—	—	—
TRCOMMWORK - Triangle Community Work	1,904.86	—	265.99	—	—	1,638.87
TRPROPERTY - Triangle Property Fund	61,000.00	—	—	—	—	61,000.00
TRSIZEWELL - Triangle Sizewell Fund	270.00	—	—	—	—	270.00
TRTCC - Triangle Community Centre Fund	8,947.44	—	—	(8,947.44)	—	—
Youth - Parish Youth Fund	17,585.25	17,394.70	10,080.55	—	—	24,899.40
Sub-totals	222,334.44	87,167.60	78,199.02	(19,644.48)	76.02	211,824.56

13.18 Endowment Funds (prior year movements)

The following schedule provides a breakdown of comparative figures for 2017.

Fund and type	Fund balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Fund balances carried forward
	£	£	£	£	£	£
Endowment						
ASCOOK - Mrs Cook Bequest	405.99	—	—	—	36.66	442.65
Sub-totals	405.99	—	—	—	36.66	442.65

END OF FINANCIAL STATEMENTS

INDEPENDENT EXAMINER'S REPORT TO THE PCC OF ST MATTHEW, TRIANGLE AND ALL SAINTS,
IPSWICH

I report to the charity's trustees (who are the members of the Parochial Church Council) on my examination of the accounts of the PCC for the year ended 31 December 2018, which are set out on pages 13 to 28.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under Section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

The charity's income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales (ICAEW).

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs H Rumsey, FCA
Ensors Accountants LLP
Ipswich
IP1 1TT