

# ANNUAL PAROCHIAL CHURCH MEETING

## THE PARISH OF NORTON

SUNDAY 28<sup>th</sup> APRIL 2019.

11.15 am.

**FINANCE:** The Treasurer, Neil Greator, presented a report on the audited accounts, for the year ending 31st December, 2018 and made the following points:

- There is an increase in planned giving
- We have a steady stream of fund raising
- A small profit was made last year

Ruth Croot proposed and Jane Munford seconded that we accept the audited accounts. **All agreed.**

Parochial Church Council of St George Norton

Balance Sheet as at 31 December 2018

	2018	2017	2016
<b>FIXED ASSETS</b>			
Property at Valuation	£ 469,000	£ 469,000	£ 469,000
<b>CURRENT ASSETS</b>			
Debtors and Prepayments*	£11,953	£11,060	£14,340
Cash on Deposit	£5,730	£9,351	£11,897
Cash at Bank*	£20,639	£12,727	£9,310
Cash in Hand	£171	£787	£908
	<u>£38,493</u>	<u>£33,925</u>	<u>£36,455</u>
<b>LIABILITIES</b>			
Amounts falling due within one year	£6,772	£685	£12,584
Prior year adjustment	£437	£1,190	
<b>NET CURRENT ASSETS</b>	£31,284	£32,050	£23,871
<b>NET ASSETS</b>	<u>£500,284</u>	<u>£501,050</u>	<u>£492,871</u>
<b>FUNDS</b>			
Unrestricted	£494,582	£437,287	£475,034
Restricted	£3,961	£62,022	£16,101
Endowment	£1,740	£1,740	£1,735
	<u>£500,284</u>	<u>£501,050</u>	<u>£492,870</u>

# Profit & Loss - 2018 Accounts

2018

## INCOME

### Total Receipts

**£133,489**

### Plus

Accruals (Gift Aid Estimate)

£10,500

### Less

Pre-payments (events for 2019)

£175

Release of 2017 Provisions (incl. Gift Aid est. Accrual)

£11,060

### TOTAL INCOME

**£132,754**

## EXPENDITURE

### Total Outgoings

**£125,950**

### Plus

Accruals (Parish Share late payment)

£6,597

### Less

Pre-payments (annual costs across into 2019)

£1,453

Release of 2017 Provisions

£685

### TOTAL EXPENDITURE

**£130,409**

### PROFIT/LOSS (Norton PCC A/C)

**£2,345**

Group Activities\*

-£552

Adjustment for changes to CBF A/c

-£2,547

### FINAL PROFIT/ LOSS

**-£754**

## Notes

\*Group activities include:

*Youth Groups, Bellringers, Friends of St Nicholas.*

Parish Summary Accounts 2018

Income	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Annual Cash Total
Planned Giving	£ 6,189.68	£ 4,133.34	£ 4,720.71	£ 4,900.57	£ 4,894.93	£ 4,089.43	£ 5,318.65	£ 5,454.38	£ 4,076.27	£ 4,821.31	£ 4,544.94	£ 4,599.91	£ 57,744.12
Collections & Offerories	£ 323.13	£ -	£ 513.50	£ 428.00	£ 319.30	£ 346.50	£ 719.35	£ -	£ -	£ 5.00	£ 86.01	£ 431.66	£ 3,172.45
Other Donations	£ 143.31	£ 88.95	£ 52.27	£ -	£ -	£ -	£ -	£ 272.40	£ 320.00	£ 415.00	£ 625.00	£ 395.00	£ 2,311.93
Social & Fundraising Activities	£ 593.00	£ 487.87	£ 228.39	£ 461.17	£ 521.69	£ 471.12	£ 252.04	£ 253.04	£ 656.68	£ 246.49	£ 712.82	£ 663.83	£ 5,548.14
Income donations (Gift Aid - Tax Recoverable)	£ 523.25	£ 26.10	£ 224.00	£ 45.00	£ 84.49	£ 482.20	£ 65.00	£ 50.00	£ 421.50	£ 500.05	£ 5.00	£ 101.00	£ 2,527.59
Grants/ Legacies	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ 303.75	£ -	£ 2,210.00	£ -	£ -	£ 2,513.75
Church Fees/ Income	£ 1,157.20	£ 1,053.80	£ 1,137.50	£ 1,758.00	£ 4,060.00	£ 3,649.95	£ 1,660.00	£ 1,970.00	£ 675.00	£ 745.00	£ 5,761.26	£ 864.16	£ 24,491.87
Parish Hall Income	£ 4,790.76	£ 1,540.00	£ 4,589.51	£ 1,535.90	£ 1,059.00	£ 1,444.00	£ 5,485.03	£ 952.00	£ 695.00	£ 1,437.25	£ 1,433.95	£ 1,471.65	£ 26,434.05
Trading Income Incl Common View Letting	£ 1,150.00	£ 1,150.00	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ 6,445.00	£ -	£ -	£ 8,745.00
	£ 14,870.33	£ 8,480.06	£ 11,465.88	£ 9,128.64	£ 10,939.41	£ 10,483.20	£ 13,500.07	£ 9,255.57	£ 6,844.45	£ 16,825.10	£ 13,168.98	£ 8,527.21	£ 133,488.90

Expenditure	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Annual Cash Total
Parish Share	£ 2,000.00	£ 2,000.00	£ 14,000.00	£ 2,000.00	£ 2,000.00	£ 14,000.00	£ 2,000.00	£ 2,000.00	£ 14,000.00	£ 2,000.00	£ 2,000.00	£ 2,000.00	£ 60,000.00
Fees Payable to Diocese	£ 3,446.40	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ 4,940.00	£ 2,000.00	£ 8,386.40
Charitable Giving & Grants	£ 459.13	£ -	£ -	£ 103.00	£ 262.50	£ 60.00	£ 10.00	£ -	£ 432.00	£ -	£ 200.00	£ 60.33	£ 1,586.96
Parish Ministry Costs	£ 676.91	£ 333.54	£ 1,732.34	£ 180.13	£ 844.36	£ 751.16	£ 460.70	£ 632.66	£ 995.44	£ 417.09	£ 687.79	£ 1,009.11	£ 8,721.23
Social & Fund Raising Activities - Costs	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ 245.50	£ -	£ -	£ 125.00	£ 128.50	£ 499.00
Property Costs	£ 1,743.09	£ 3,800.65	£ 2,577.39	£ 2,765.29	£ 4,892.76	£ 3,170.05	£ 1,246.00	£ 1,478.84	£ 2,568.27	£ 5,432.27	£ 3,276.75	£ 4,713.80	£ 37,665.16
Parish Administration Costs	£ 525.56	£ 1,002.32	£ 603.81	£ 577.65	£ 985.89	£ 744.73	£ 644.54	£ 988.36	£ 574.74	£ 606.37	£ 1,251.72	£ 585.73	£ 9,091.42
	£ 8,851.09	£ 7,136.51	£ 18,913.54	£ 5,626.07	£ 8,985.51	£ 18,725.94	£ 4,361.24	£ 5,345.36	£ 18,570.45	£ 8,455.73	£ 12,481.26	£ 8,497.47	£ 125,950.17

\*1. Note: Cheque of £6,597 for Parish Share not cleared as at 31.12.18.

Final parish share payment	£ 6,597.00
Total expenditure after parish share paid	£ 132,547.17
Profit after parish share paid	£ 941.73