



ANGLICAN ALLIANCE
Development · Relief · Advocacy

Anglican Alliance

(A Charitable Company limited by guarantee)

Report and Financial Statements

for the year to

31st December 2018

Registered Charity No. 1151992
Company No. 08345096

Anglican Alliance
Report and Financial Statements
for the year to 31st December 2018

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Anglican Alliance

Reference and administrative details of the charity, its trustees and advisors

Constitution

The Anglican Alliance is a charity registered in England and Wales, registration number 1151992 and a company limited by guarantee, registration number 08345096. It was established by constitution subscribed to on 21 December 2012. The charitable company started its activities on 1 April 2013 upon transfer of the net liabilities from The Anglican Consultative Council (The ACC).

Trustees

Those acting as Trustees during the year to 31 December 2018 and to the date of signing this report were the following:

The Most Revd Albert Chama	(Chair)
The Rt Revd Alastair Redfern	(Vice Chair)
The Revd John Deane	
Mr Michael Hart	(appointed 19 June 2019)
Ms Dorothea Hodge	(resigned 19 June 2019)
The Revd Gillian Hoyer	
The Most Revd Dr Josiah Idowu-Fearon	
The Revd Canon Grace Kaiso	(resigned 19 June 2019)
Canon Andrew Khoo	(appointed 19 June 2019)
Canon Delene Melissa Mark	
The Most Revd Julio Murray	(appointed 26 April 2018)
Ms Abigail Nelson	(appointed 19 June 2019)
The Rt Revd Humphrey Peters	
Dr Robert Radtke	(resigned 19 June 2019)
Canon Sarah Snyder	(resigned 19 June 2019)

Officers of the Anglican Alliance

Chair

Archbishop Albert Chama

Vice Chair

The Rt Revd Alastair Redfern

Chair of the Finance and General Purposes Committee

The Rt Revd Alastair Redfern

Executive Director

The Revd Rachel Carnegie (part time until 30 Sep 18, then full time)

Executive Director (part time)

The Revd Andrew Bowerman (until 30 Sep 18)

Registered Office

St Andrew's House
16 Tavistock Crescent
Westbourne Park
London W11 1AP, UK

Auditors

Mazars LLP
Chartered Accountants & Statutory Auditors
Times House
Throwley Way
Sutton SM1 4JQ, UK

Solicitors

Winckworth Sherwood
16 Beaumont Street
Oxford OX1 2LX, UK

Bankers

The Royal Bank of Scotland Plc, London, UK
49 Charing Cross, London, SW1A 2DX, UK

Annual Report of the Trustees

The Trustees are pleased to present their Report and Financial Statements for the year to 31 December 2018.

Structure, Governance and Management

The Anglican Alliance is based at St Andrew's House, London. The Co-Executive Directors report on progress to a Board of Trustees (who are also Directors for the purposes of Company Law) that meets at least three times per year. The Board delegates some responsibilities to a Finance and General Purposes Committee that also meets at least three times per year. Procedures have been put in place to ensure that the Trustees are made aware of their responsibilities at their first meeting. The Trustees consider the Board of Trustees and the Executive Directors comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis.

Public Benefit

The object of the Charity is to benefit the public by bringing together the development, relief and advocacy work of the Churches of the Anglican Communion worldwide and the agencies associated with them grounded in Christian faith to support the poor and oppressed people of the world.

In preparing this report the Trustees have complied with their duty to have due regard to the public benefit guidance published by the Charity Commission.

Risk Management

During the year the Board of Trustees reviewed the risk register. Procedures have been introduced to manage and reduce the risks identified, and further reviews take place regularly. An audit & risk committee meets once per year and on an ad hoc basis additionally.

The challenging financial climate in 2017 and early 2018 required enhanced fundraising efforts and a focus on cost control, resulting in the Charity being able to conclude the 2018 year with a modest surplus in unrestricted funds. The Trustees have continued this focus into 2019, and budgets include plans to further increase the surplus.

The uncertainty relating to Brexit is not expected to present significant risks to the Charity. The main exposure relates to foreign exchange movements, as some income and costs, including overseas salaries and activities are denominated in US Dollars. This risk is managed with prudent expenditure plans to allow for currency fluctuations, and regular reviews to ensure action is taken to reduce expenditure in the event of unforecast cost increase or income reduction.

Objectives, Achievements and Activities

The Anglican Alliance brings together the Anglican family of churches and agencies to work for a world free of poverty, inequality and injustice, to raise the voices of the vulnerable, to reconcile those in conflict, and to safeguard the earth. The role of the Anglican Alliance is to connect and share capacity, skills and resources across the worldwide Anglican Communion to support its work in development, relief and advocacy.

2018 saw stable income to sustain the level of planned activity and respond, as appropriate, to the increasing demand for the Anglican Alliance's specific services. In many cases these initiatives were delivered through a sharing of financial and human resources with Anglican churches and agencies across the world, working together in alliance.

Significant outcomes were achieved across the three pillars of the Alliance's work: development, relief and advocacy.

In the Development pillar, the Anglican Alliance adds value by creating a mechanism for sharing learning and skills and building joint strategic initiatives across the Anglican Communion. It does not fund projects, but works to connect, leverage assets and build coalitions. Highlights in 2018 included:

- Regional consultations in Africa and East Asia on ending modern slavery, jointly held with the Salvation Army.
- Agents of Change skills course on community development – workshops in Vanuatu and Papua New Guinea, mentoring of students in Zambia and Zimbabwe.
- Asset-based Church and Community Transformation – skills sharing in Africa and East Asia.
- Football for Peace and Development – workshop held in Rwanda for young church leaders from Rwanda, Burundi, DRC, Kenya, South Sudan and Uganda.

In the Relief pillar, the Anglican Alliance adds value by coordinating humanitarian support to Anglican provinces and dioceses responding to humanitarian crises. It works closely with a group of agencies and churches to connect for joint support so that the local church can have a simplified process for applications, communications and reporting. Key responses in 2018 included:

- Combined Communion response in: South Sudan, DRC, Caribbean, Peru, Colombia, Vanuatu, Papua New Guinea, Madagascar, Europe and the Middle East.
- Promoted concept of community resilience/disaster preparedness and supported workshops in Zimbabwe and a global meeting in Sri Lanka.
- Developed concept for 'surge response' where Anglicans with expertise can be deployed to other provinces/dioceses to support the local team at times of humanitarian crises.
- Advocated for localisation of aid in line with the UN commitment.

In the Advocacy pillar, the Anglican Alliance adds value by helping to equip and join up the advocacy initiatives in the Communion, supporting Anglican leaders to speak out alongside people from affected communities. It also helps to broker and build coalitions with ecumenical and other partners for joint advocacy at global levels. Highlights in 2018 included:

- Spoke on a panel at a conference on migration, convened by the Holy See and Caritas Internationalis at the United Nations. Connected with advocacy initiatives with Caritas Internationalis, WCC and ACT Alliance for joint policy inputs into the UN Global Compacts on Migration and Refugees.
- Serving on an ecumenical steering groups to promote and connect the Season of Creation and Renew Our World campaigns for climate justice – linking with the Anglican Environment Network and others.
- Preparing for a 2019 global consultation developing Bible studies to connect the UN Sustainable Development Goals to the Anglican Marks of Mission. Supported related theological initiatives in Asia and Africa.

Current situation of the Alliance

The Alliance has now been operating for eight years. During this time it has established a strong reputation for connecting and equipping the worldwide churches and agencies to bring about transformational change in the lives of the poor and vulnerable. It also has an important convening function within the Anglican Communion.

The experienced Executive Director has now been in post since 2014 leading a small secretariat in London with regional facilitators based around the world. The staff numbers are small, but the range of active participants in the Anglican Alliance's activities, from churches and agencies around the worldwide Communion, is significant and ever growing. Its regional facilitators play a key role, along with the London-based Secretariat, in gathering forums to guide and support collaborative learning and action.

The Anglican Alliance survived funding challenges in 2017 and early 2018, with support from existing and new partners. The Charity has been able to conclude the 2018 year with a modest surplus in unrestricted funds, and the budget for 2019 plans to further increase the surplus.

As a platform for the development, relief and advocacy commitments of the Communion, the Anglican Alliance serves to connect this work at a global level with a range of external partners, including other faith based agencies and UN bodies. This adds value by building relationships and trust which helps to broker partnerships for churches at the country level.

Having been born out of the Lambeth Conference 2008, the Anglican Alliance's mandate will be reviewed and refreshed following the Anglican Consultative Council in 2019 and the Lambeth Conference in 2020.

Donations in Kind

Reference has been made in this report to contributions from various quarters to the work of the Anglican Alliance. Some contributions have been financial, others in the form of the provision of personnel or facilities, as Anglican churches, charities and agencies around the world participate in Anglican Alliance activities. Among these donations in kind is office space for the Anglican Alliance at the Anglican Communion Office, and donated staff time from employees of the Anglican Consultative Council.

Grant-making Policies

The Anglican Alliance administers grants in accordance with the restricted purposes for which the funds were originally donated. Grants are paid as soon as the applications have been received and approved. However, the Anglican Alliance is not primarily a grant-making body.

Financial Report for the year to 31 December 2018

The activities of the Anglican Alliance began as a restricted fund of The Anglican Consultative Council (charity number 1137273) in 2011. The Anglican Alliance was incorporated as a company limited by guarantee on 2 January 2013 and registered as a charity on 10 May 2013. The first Report and Financial Statements of the new charitable company were for the period ended 31 January 2014. This, the sixth Report and Financial Statements are for the year ended 31 December 2018.

The financial statements comply with the Charities Act 2011 the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice

applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS102) (effective 1 January 2015).

The *Balance Sheet* sets out the overall financial position of the Anglican Alliance at 31 December 2018. It should be noted that each fund category is dealt with in a separate column, which is referenced to notes in the accounts. The total fund balances at the end of 2018 (Reserves) were £175,780 (2017: £30,501).

Cash balances were £93,733 (2017: £19,424) as set out in the *Statement of Cash Flows* which accompanies these financial statements (Note 8). This reflected the fact that income exceeded expenditure during the year.

The main summary of financial transactions through the year is the *Statement of Financial Activities or SOFA*. This statement includes income and expenditure, transfers between the different funds and gains or losses on the values of investments. Separate supporting statements, set out in the same SOFA format, show in more detail General Fund transactions.

The General Fund generated net income of £47,846, and had a balance at 31 December 2018 of £27,101 (2017: £20,745 deficit).

The Restricted Fund Balance at 31 December 2018 was £148,679 (2017: £51,246) of which the major constituents were Human Trafficking, and Church and Communities Transformation.

Reserves Policy and Going Concern

At the end of December 2018 the balance on General Fund was £27,101 surplus (2017: £20,745 deficit) and the balance on Restricted Reserves was £148,679 (2017: £51,246).

The Trustees are pleased to report a return to net surplus following deficits in earlier years. This has been achieved through cost control and through negotiation with donors to permit restricted grants to contribute towards core costs. The Board has approved a budget for 2019 which includes a forecast increase in general fund surplus by the end of 2019. Performance against the budget during 2019 to date has been satisfactory. The Board is confident that the Anglican Alliance is a going concern in view of these facts.

Core budget costs (General fund costs plus any staff costs which are paid from Restricted Funds) are of the order of £300,000 per year and over 60% of these costs are associated with employment of staff. The Trustees' policy is to eventually establish unrestricted reserves sufficient to cover three months of operating costs of around £75,000, as it is risky for Trustees and staff to enter into obligations and contracts where the obligations are not currently covered by free reserves.

Trustees' Responsibilities in relation to the Financial Statements

The law applicable to charities in England and Wales requires the Trustees to prepare the annual report and financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and ensure that the financial statements comply with the Companies Act 2006. The Trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are not aware of any relevant audit information that has not been disclosed to the charity's auditors. The Trustees have taken all the steps that ought to have been taken in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Auditors

The Auditors, Mazars LLP, have signified their willingness to continue in office.

Approved by the Trustees and signed on their behalf by:



The Rt Revd Alastair Redfern
Vice Chair

17.9.19

Date:

Independent Auditors' Report to the Members of the Anglican Alliance

Opinion

We have audited the financial statements of Anglican Alliance (the 'charity') for the year ended 31 December 2018 which comprise the Statement of Financial Activities, the Balance sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2018 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

The impact of uncertainties due to the United Kingdom exiting the European Union on our audit

The Trustees' view on the impact of Brexit is disclosed on page 3.

The terms on which the United Kingdom may withdraw from the European Union are not clear, and it is therefore not currently possible to evaluate all the potential implications to the charity's activities, suppliers and the wider economy.

We considered the impact of Brexit on the charity as part of our audit procedures, applying a standard firm wide approach to the uncertainty associated with the charity's future prospects and performance.

However, no audit should be expected to predict the unknowable factors or all possible implications for the charity and this is particularly the case in relation to Brexit.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or

- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Annual Report of the Trustees which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Annual Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Annual Report of the Trustees.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specific by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Annual Report of the Trustees and from the requirement to prepare a Strategic Report.

Responsibilities of Trustees

As explained more fully in the trustees' responsibilities statement set out on pages 6 and 7, the trustees (who are also the directors of the charity for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report

This report is made solely to the charity's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body for our audit work, for this report, or for the opinions we have formed.

Signed:

N J Wakefield

Name:

Nicola Wakefield (Senior Statutory Auditor)

for and on behalf of Mazars LLP

Chartered Accountants and Statutory Auditor

Times House, Throwley Way, Sutton, Surrey, SM1 4JQ

Date: *26th September 2019*

Anglican Alliance

Statement of Financial Activities for the year ended 31 December 2018

	Notes	Unrestricted	Restricted	Total 2018	Unrestricted	Restricted	Total 2017
		£	£	£	£	£	£
Income							
<i>Donations</i>							
Anglican agencies		130,000	7,500	137,500	100,000	-	100,000
Anglican Consultative Council		83,713	-	83,713	169,632	-	169,632
Other agencies		-	195,000	195,000	30,000	-	30,000
Donations		89,602	-	89,602	139,991	73,000	212,991
Total Income		303,315	202,500	505,815	439,623	73,000	512,623
Expenditure							
<i>Expenditure on charitable activities</i>							
Development		70,677	500	71,177	104,382	-	104,382
Relief		11,332	-	11,332	16,522	3,018	19,540
Advocacy		71,086	30,453	101,539	102,466	27,696	130,162
Capacity building		67,990	51,165	119,155	111,252	-	111,252
Regional meetings		34,384	22,949	57,333	53,220	-	53,220
Total Expenditure	3	255,469	105,067	360,536	387,842	30,714	418,556
Net Income		47,846	97,433	145,279	51,781	42,286	94,067
Net movement in funds for the year		47,846	97,433	145,279	51,781	42,286	94,067
Reconciliation of funds							
Total funds brought forward		(20,745)	51,246	30,501	(72,526)	8,960	(63,566)
Total funds carried forward		27,101	148,679	175,780	(20,745)	51,246	30,501

The Statement of Financial Activities also complied with the requirements for an income and expenditure account under the Companies Act 2006.

All activities relate to ongoing operations.

The charity has no recognised gains or losses other than the net movement in funds for the year shown above.

Anglican Alliance
Balance Sheet as at 31 December 2018

	Notes	Unrestricted £	Restricted £	Total 2018 £	Unrestricted £	Restricted £	Total 2017 £
Current Assets							
Debtors	6	31,682	70,000	101,682	37,767	-	37,767
Cash at bank and in hand	8	15,054	78,679	93,733	-	19,424	19,424
Inter-fund borrowing		-	-	-	(31,822)	31,822	-
Total Current Assets		46,736	148,679	195,415	5,945	51,246	57,191
Current Liabilities							
Creditors amounts falling due within one year	7	19,635	-	19,635	26,690	-	26,690
		19,635	-	19,635	26,690	-	26,690
Total Assets less Current Liabilities		27,101	148,679	175,780	(20,745)	51,246	30,501
Net Assets / (Liabilities)		27,101	148,679	175,780	(20,745)	51,246	30,501
Funds of the Charity	9	27,101	148,679	175,780	(20,745)	51,246	30,501

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Trustees and signed on their behalf by;



The Rt Revd Alastair Redfern
Vice Chair

Date:

17. 9. 19

Anglican Alliance
Notes to the Financial Statements
for the year 31 December 2018

Note 1 Accounting Policies

Accounting Conventions

- (a) The financial statements are prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The company is a public benefit entity as defined by FRS 102 (PBE 3.3a)
- (b) The financial statements have been prepared under the historic cost convention.
- (c) **Income** The most substantial source of income for the Anglican Alliance is the contributions from the member churches of the Anglican Communion. These contributions are accounted for on a cash received basis except that accrual is made for late contributions received prior to the completion of the year's accounts. A similar principle is adopted in relation to certain substantial donations received late but supporting expenditure for the year. Otherwise, the accounts are kept on an accruals basis.
- (d) **Expenditure** All expenditure is accounted for on an accruals basis and has been listed under the headings that aggregate all the costs related to that activity. Where costs cannot be directly attributed they have been allocated to activities on a basis consistent with the use of the resources.

Direct costs including directly attributable salaries are allocated on an actual basis to the key strategic areas of activity.

Support staff costs are allocated on the basis of time spent.

Governance costs are included in Support costs; they include audit and professional fees and trustee expenses in attending meetings.

- (e) **Donations in Kind** Staff costs and offsetting donations in kind income represents staff time donated by employees of the Anglican Consultative Council to the Anglican Alliance. This has been calculated based on the estimated staff time used, and the gross cost of those staff.
- (f) Restricted funds are funds subject to specific restrictions imposed by donors or funds provided from external sources for specific projects. The purposes of Restricted Funds are set out in the *Notes to the Financial Statements*.
- (g) **Going concern** In the trustees' report there is a review of financial performance and of the charity's reserves position. At the end of December 2018 the balance on General Fund was £ 27,101 surplus (2017: deficit £ 20,745) and the balance on Restricted Reserves was £ 148,679 (2017: £51,246). The Board has approved a budget for 2019 which includes a forecast increase in general fund surplus by the end of 2019. Performance against the budget during 2019 to date has been satisfactory, and income in 2019 has exceeded costs. The Trustees believe the charity is well placed to manage business risks and it is a reasonable expectation that there are adequate resources to continue in operational existence for the foreseeable future. There are no known material uncertainties that call into doubt the charity's ability to continue. The accounts have therefore been prepared on the basis that the charity is a going concern.

Anglican Alliance
Notes to the Financial Statements
for the year 31 December 2018

Note 2 Constitution

The Anglican Alliance is established by constitution subscribed to by its members, the Trustees of The Anglican Consultative Council, a charity registered in England and Wales. The Anglican Consultative Council is the parent charity of the Anglican Alliance.

The Anglican Consultative Council is a charity registered in England and Wales, registration number 1137273 and a company limited by guarantee, registration number 7311767. It was established by constitution subscribed to by the member churches of the Anglican Communion on 12 July 2010. Its principal address is St Andrew's House, 16 Tavistock Crescent, Westbourne Park, London W11 1AP.

Note 3 Analysis of Expenditure

Unrestricted Funds (General)	Staff Costs	Other Direct Costs	Support Costs	Total 2018	Total 2017
<i>Charitable Activities</i>	£	£	£	£	£
Development	52,023	2,687	15,967	70,677	104,382
Relief	8,671	-	2,661	11,332	16,522
Advocacy	52,023	3,096	15,967	71,086	102,466
Capacity Building	52,023	-	15,967	67,990	111,252
Regional Meetings	8,671	23,052	2,661	34,384	53,220
Total Unrestricted Expenditure	173,411	28,835	53,223	255,469	387,842
Restricted Funds					
<i>Charitable Activities</i>					
Development	500	-	-	500	-
Relief	-	-	-	-	3,018
Advocacy	30,453	-	-	30,453	27,696
Capacity Building	40,022	10,581	562	51,165	
Regional Meetings	-	22,949	-	22,949	-
Total Restricted Expenditure	70,975	33,530	562	105,067	30,714
Total Expenditure	244,388	62,365	53,785	360,536	418,556

Analysis of Support Costs	Development	Relief	Advocacy	Capacity Building	Regional Meetings	Total 2018	Total 2017
	£	£	£	£	£	£	£
Office Expenses	1,164	194	1,164	1,164	194	3,880	5,803
Regional Offices	10,403	1,734	10,403	10,403	1,734	34,667	35,977
Governance	3,512	585	3,512	3,512	585	11,706	12,949
Website	756	126	756	756	126	2,520	1,349
Publicity	132	22	132	694	22	1,002	806
	15,967	2,661	15,967	16,529	2,661	53,785	56,884

Anglican Alliance
Notes to the Financial Statements
for the year 31 December 2018

Note 4 Net Movement in Funds is after charging:

	Total 2018	Total 2017
	£	£
Audit Fees	3,510	3,330
Audit Fees- Previous year	65	90
Accountancy & Advisory Fees	1,609	1,793

Note 5 Trustees & Employee Information

	Total 2018	Total 2017
Average monthly head count	10	7
Average number of full-time equivalent staff(including part-time staff)		
Based in London	3	3
Based overseas	3	2
Total	6	5
	£	£
Salaries	181,015	207,727
Social Security Costs	9,680	13,732
Pension Contributions	11,247	16,830
Donation in Kind staff time received	20,213	27,106
Other staff costs	22,233	10,588
	244,388	275,983
Number of employees whose emoluments were in excess of £60,000	Nil	Nil
	£	£
Expenses reimbursed to 5 (2017: 7) Trustees as meeting expenses:	3,555	6,604

No remuneration was paid to Trustees during the year (2017: Nil)

The key management personnel of the Anglican Alliance comprise the trustees and the two co-executive directors. The total employee benefits of the key management personnel of the Anglican Alliance were £79,843 (2017: £93,112).

The donation in kind staff time cost represents staff time donated by employees of the Anglican Consultative Council to the Anglican Alliance. The value is recognised as income, and as an offsetting cost. Donated staff time includes support in the areas of accountancy and travel arrangements.

Anglican Alliance
Notes to the Financial Statements
for the year 31 December 2018

Note 6 Accounts Receivable

	2018	2017
	£	£
Grants receivable	92,031	36,147
Anglican Consultative Council (see note 13)	9,471	1,619
Prepayments	180	-
Other Amounts Receivable	-	1
	<u>101,682</u>	<u>37,767</u>

Note 7 Accounts Payable

	2018	2017
	£	£
Taxation & Social Security	2,648	3,524
Accrued Expenses	12,775	19,245
Other Creditors	4,212	3,921
	<u>19,635</u>	<u>26,690</u>

Note 8 Statement of Cash Flows

Reconciliation of net income / (expenditure) to net cash flow from Operating Activities

	General	Restricted	Total 2018	Total 2017
	£	£	£	£
Changes in resources before revaluations and transfers	47,846	97,433	145,279	94,067
(Decrease) in Creditors	(7,055)	-	(7,055)	(49,642)
(Increase) / Decrease in Debtors	6,085	(70,000)	(63,915)	(32,313)
Net cash provided by Operating Activities	<u>46,876</u>	<u>27,433</u>	<u>74,309</u>	<u>12,112</u>
Increase in cash and cash equivalents	46,876	27,433	74,309	12,112
Cash and cash equivalents at the beginning of the year	(31,822)	51,246	19,424	7,312
Total cash and cash equivalents at the end of the year	<u>15,054</u>	<u>78,679</u>	<u>93,733</u>	<u>19,424</u>

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Note 9 Total Funds Movement

	Opening Balances £	Income £	Expenditure £	Closing Balances £
Unrestricted Funds – General	(20,745)	303,315	255,469	27,101
Restricted Funds				
Human Trafficking	50,793	95,000	52,949	92,844
Church and Community Transformation	-	70,000	26,000	44,000
Small Islands	-	7,500	500	7,000
Agents of Change	-	15,000	12,603	2,397
Communication	-	15,000	12,562	2,438
Other restricted funds	453	-	453	-
Total Restricted Funds	51,246	202,500	105,067	148,679
Total Funds	30,501	505,815	360,536	175,780

Restricted Funds are described below:

Human Trafficking – a project that responds to the issues of modern slavery and human trafficking by bringing together international, interfaith and ecumenical actors to recommend national and international strategies, and provides a platform for initiatives from the local to the global to share experiences and best practices.

Church and Community Transformation - A project that addresses the challenges of poverty and inequality in local communities by bringing together practitioners and beginners to provide a platform for sharing experiences, best practices and strategies for effective church and community transformation that is based on the assets (the resources, skills and experiences) already present in the community.

Small Islands - A project to provide technical support and promote cross learning within the Caribbean and beyond to enable dioceses to be better prepared to help their communities mitigate the impact and to have more resilience to manage future storms and other disasters.

Agents of Change - A programme developed by the Anglican Alliance to help Anglicans anywhere in the world tackle poverty and bring about transformation in their local communities, comprising an 8-module course delivered in different ways, including face-to-face delivery - in part or whole - and distance-learning.

Communication - Sharing what the Anglican Alliance is doing by means of: printed resources (including annual and specific activity reports); web stories and our website; briefings; social media; presentations in different fora.

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Note 10 Taxation

The Anglican Alliance is a registered charity and is obliged to comply with the HM Revenue & Customs Self-Assessment rules. However, its charitable activities are exempt from United Kingdom direct taxation.

Note 11 Capital Commitments

There were no outstanding capital commitments at the year end.

Note 12 Pension Commitments

The Anglican Alliance participates in the Pension Builder Scheme section of CWPF for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers.

The Church Workers Pension Fund has a section known as the Defined Benefits Scheme, a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

The Pension Builder Scheme of the Church Workers Pension Fund is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes.

Pension Builder Classic provides a pension for members for payment from retirement, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. This account may have bonuses added by the Board before retirement. The bonuses depend on investment experience and other factors. There is no requirement for the Board to grant any bonuses. The account, plus any bonuses declared, is payable from members' Normal Pension Age.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is a multi-employer scheme as described in Section 28 of FRS 102 as it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers. This means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable of £11,247 (2017: £16,830), of which a total of £2,061 (2017: Nil) was outstanding at year end.

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent was carried out as at 31 December 2016.

For the Pension Builder Classic section, the valuation revealed a deficit of £14.2m on the ongoing assumptions used. At the most recent annual review, the Board chose not to grant a discretionary bonus, which will have acted to improve the funding position. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £1.8m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, the Anglican Alliance could become responsible for paying a share of that employer's pension liabilities.

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Note 13 Summary of transactions between the Anglican Alliance and the Anglican Consultative Council

	2018 £	2017 £
Opening balance – owed (by) / to ACC	(1,619)	46,240
Expenses paid by ACC on behalf of Anglican Alliance	8,169	3,075
Staff costs recharged by ACC to Anglican Alliance	-	3,691
Grant made by ACC to Anglican Alliance	(83,713)	(169,632)
Donation in Kind staff costs included in grant	20,213	27,106
Cash transfer	47,479	87,901
Ending balance – owed (by) / to ACC	<u>(9,471)</u>	<u>(1,619)</u>

