

# **GLOBAL AID TRUST LIMITED**

(A COMPANY LIMITED BY GUARANTEE)



Company No: 6461062

Charity No: 1123560

## **REPORTS AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018**

ABACUS PARTNERS (LDN) LLP  
CHARTERED CERTIFIED ACCOUNTANTS  
UNIT A, ABBOTTS WHARF  
93 STAINSBY ROAD  
LONDON E14 6JL

**GLOBAL AID TRUST LIMITED**  
(A COMPANY LIMITED BY GUARANTEE)

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**GLOBAL AID TRUST LIMITED**  
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**Legal and administrative information**

Board of Trustees'/ Directors'

Office Bearers

Dr Ziaul Haque  
Mr Tariq Muhammad Nasrullah

Chairman  
Treasurer

Other Trustees'/Directors'

Dr Md Ziaul Haque  
ASM Ashraf Mahmud

Trustee  
Trustee

Registered Address

Unit 8, First Floor  
80A Ashfield Street  
London E1 2BJ

Company number

6461062

Charity number

1123560

Examiners

Abacus Partners (Ldn) LLP  
Unit A, Abbots Wharf  
Stainsby Road  
E14 6JL

# **GLOBAL AID TRUST LIMITED**

(A COMPANY LIMITED BY GUARANTEE)

## **Directors' / Trustees' Report**

FOR THE YEAR ENDED 31 DECEMBER 2018

The trustees, who are also the directors of the Company for the purpose of the Companies Act, present their annual report and the financial statements for the year ended 31 December 2017.

### **Governing Instrument:**

The Companies/charity's objects and regulations are regulated by Memorandum 8 Articles of Association adopted on 31 December 2007 as amended on 16 December 2008 and incorporated by the Companies House on 31 December 2007. The same was registered with the charity status on 14 April 2008.

### **Aims and Objectives**

The Global Aid Trust focuses on providing quality education to underprivileged children in the less developed and developing countries, working towards developing an effective educational setting and frameworks in those countries and amongst ethnic minorities in the developed countries.

### **Our Values**

Global Aid Trust's values are upholding justice, empowering the rights of the people regardless of their faith, gender or ethnic background with the compliance of British values.

### **Directors'/Trustees' and Principal Officers:**

The company/Charity is organised with a committee (Board of Directors') elected by the members to oversee the overall activities. One of the committee members is nominated as Chairperson to monitor the day to day running of the company.

Dr Ziaul Haque

Chairman

Mr T M Nasrullah

Treasurer

The Directors'/Trustees' are eligible, in committee, to appoint additional Directors'/Trustees' under the terms of the Deed.

### **Activities and Achievements:**

Global aid trust is established in 2008. Its slogan is transforming the lower hand to the upper hand. It has been working with its strength, ability since its inception. People trusted Global Aid Trust because of a group of professionals are working voluntarily, investing their time to make it successful. People donated with full confidence as it is delivering their donation to the receivers whoever are really in need of that donation. Its conviction is to deliver a better society. It is always beside humanity and peace loving true Muslims who believe in the teachings of the Quran where Allah says, "You are the best nation to serve the humanity".

## **GLOBAL AID TRUST LIMITED**

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Global Aid Trust (GAT) delivered a number of projects. One of the prominent project is sponsoring poor children who are studying in a remote area in different part of the world. During the year, GAT continued sponsoring orphans covering their cost of living and education. This includes some of them already ready to serve the community. Over the year, GAT engaged with institutional authorities to monitor those children who are beneficiaries.

GAT responded to Emergency Program, including Bangladesh and Myanmar that was a dire need for the humanity. We believe that it is the duty for them to serve humanity. Besides this, we have delivered other projects like "Feeding the Poor in Ramadan", "Eid Gift", "Qurbani", "Gift of Sight" and so on. We delivered Eid gifts on the occasion of Eid UL Fitr, delivered meat of Qurbani to poorer people in the event of Eid UL Adha. Those people who have no means to survive and celebrate their festivals, we come forward to assist to bring out a smile as a whole. Global Aid Trust delivered water project, installed tube-wells in remote villages in Bangladesh that provide clean drinking water to 4000 families.

We organised a number of eye cataracts without fees because of its own eye specialist in place within its board of trustee. During the year, GAT sponsored nearly hundreds of cataract operations, more operations are planned for 2018, based on resources.

### **Risk Management:**

The directors recognise the major risks that the company faces each financial year when preparing and updating the strategic plan and as such has developed systems to monitor and control these risks to mitigate any impact that they may have on the organisation in the future.

# GLOBAL AID TRUST LIMITED

(A COMPANY LIMITED BY GUARANTEE)

## Review of Transactions and Financial Position:

The Statements of Financial Activities shows a deficit of £22,882 for this period, with the Balance Sheet value of £74,122.

The Global Aid Trust has a passion and a vision to stand beside humanity. It has been trying its best to achieve its aims and objectives although we have been facing real financial hardships in recent years.

## Reserves Policy:

The board has determined that the appropriate level of free reserves (including restricted) to be maintained which are not invested, will be equivalent to 3 to 6 months' operation costs, which is £73k to £146k. The company / charity currently have no free reserve and the board is working to improve this during 2019.

## Directors' / Trustees' Responsibilities:

The Trustees' (who are also Directors' of Global Aid trust Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK GAAP applicable to Smaller Entities).

Company/ charity law requires the Trustees' to prepare financial statements for each financial year, which gives a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees' are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## GLOBAL AID TRUST LIMITED

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In so far as the trustees are aware:

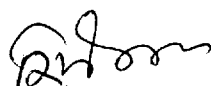
- there is no relevant information of which the charitable company's examiner is unaware; and
- as the Directors' of the company, we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the company's examiners are aware of that information.

### Independent Examiners:

An independent examination was carried out by Abacus Partners (Ldn) LLP, Chartered Certified Accountants. The company elected to dispense with the annual appointment of independent examiners. In the absence of a specific resolution to the contrary Abacus Partners (Ldn) LLP will continue in office.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors and authorised for issue on 25 October 2019, and are signed on behalf of the board by:



Dr Ziaul Haque

(Chairman)

# **GLOBAL AID TRUST LIMITED**

(A COMPANY LIMITED BY GUARANTEE)

## **Report of the independent examiners to directors/trustees**

FOR THE YEAR ENDED 31 DECEMBER 2018

I report on the accounts of the company for the year ended 31 December 2018 which are set out on pages 10 to 17.

### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

### **The basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.



**GLOBAL AID TRUST LIMITED**  
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**Independent examiner's statement**

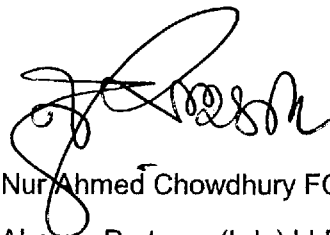
In connection with my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Nur Ahmed Chowdhury FCCA

Abacus Partners (Ldn) LLP,  
Unit A, Abbots Wharf,  
93 Stainsby Road  
London, E14 6JL.

Date: 25 October 2019

**GLOBAL AID TRUST LIMITED**  
**( A COMPANY LIMITED BY GUARANTEE)**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

<b>INCOME AND EXPENDITURE</b>	Notes	Unrestricted £	Restricted £	2018 £	2017 £
<b>INCOMING RESOURCES</b>					
Voluntary Income	5	49,501	-	49,501	52,162
Incoming resources from Charitable activities	6	72,793	146,933	219,726	268,430
<b>Total Income</b>	11	<u>122,294</u>	<u>146,933</u>	<u>269,227</u>	<u>320,592</u>
Cost of generating voluntary income	7	6,463	-	6,463	4,150
Fundraising Cost	8	6,348	28,516	34,864	44,415
Charitable Activities Cost	9	51,869	162,833	214,702	251,938
Governance and Support Cost	10	36,080	-	36,080	42,719
<b>Total Resources Expended</b>	12	<u>100,760</u>	<u>191,349</u>	<u>292,109</u>	<u>343,222</u>
<b>NET INCOME /DEFICIT FOR THE YEAR</b>		21,534	(44,416)	(22,882)	(22,630)
<b>Fund Movement</b>	13	(23,502)	23,502		-
<b>Fund as at 1 January 2018</b>		16,456	80,548	97,004	119,634
<b>Funds as at 31 December 2018</b>		<u>14,488</u>	<u>59,634</u>	<u>74,122</u>	<u>97,004</u>

All the activities of the charitable company are from continuing operations.

The notes on pages 12 to 17 form part of these accounts.

**GLOBAL AID TRUST LIMITED**  
**( A COMPANY LIMITED BY GUARANTEE )**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2018**

	Notes	£	2018 £	2017 £
<b>Fixed Assets:</b>				
Tangible Assets	14		14,514	5,115
<b>Current Assets:</b>				
Stock		-	-	-
Debtors & prepayments	15	20,252		24,924
Cash at Bank and in hand		50,609		89,397
		<u>70,861</u>		<u>114,321</u>
<b>Creditors:</b>				
Amount falling due within one year	16	<u>11,253</u>		<u>22,432</u>
<b>Net Current Assets</b>			<u>59,608</u>	<u>91,889</u>
			<u>74,122</u>	<u>97,004</u>
<b>Total Net Assets</b>			<u><u>74,122</u></u>	<u><u>97,004</u></u>
<b>Funds</b>				
Unrestricted funds: General			14,488	16,456
Restricted Funds	13		59,634	80,548
<b>Total Funds</b>			<u><u>74,122</u></u>	<u><u>97,004</u></u>

For the year ended 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime' and accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors and authorised for issue on 25 October 2019, and are signed on behalf of the board by:



Dr Ziaul Haque  
(Chairman)



Mr Tariq Muhammad Nasrullah  
(Treasurer)

Company registration number 06461062

The notes on pages 12 to 17 form part of these accounts.

GLOBAL AID TRUST LIMITED  
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Notes to the financial statements  
for the year ended 31 December 2018

**1 General Information**

The company is a private company limited by guarantee, registered in England.

**2 Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**3 Accounting Policies**

**3.1 Basis of preparation of accounts:**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**3.2 Income Recognition:**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

- Donation and other income recognised when received.
- Tuitions Fee income is recognised when entitlement has occurred.
- Grants for immediate expenditure are accounted for when they become receivable.
- Grants / Donation restricted to future accounting period are deferred and recognised in those periods.
- Grants / Donation for specific project are treated as restricted to the projects c/fwd for future operation.

**3.3 Allocation of cost:**

Costs are allocated between restricted and unrestricted fund according to the terms of income. Where items expended are mixed, they are apportioned between the categories according to the income they relate to as well as using best possible professional judgements.

**3.4 Support cost:**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trusts programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

**3.5 Tangible fixed assets and depreciation:**

Fixed assets for the charity used are capitalised at cost. They are stated in the accounts at cost less depreciation.

Depreciation is calculated to write off the cost less their estimated residual value, over their expected useful lives on the following bases:

Furniture, Fixture and Equipment's	20% on cost.
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**3.6 Funds:**

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.
- Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.
- Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

GLOBAL AID TRUST LIMITED  
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Notes to the financial statements  
for the year ended 31 December 2018

**3.7 Going concern**

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts

**3.8 Reconciliation of new and previous Generally Accepted Accounting Practice (GAAP):**

There is no requirement of financial position and net income/(expenditure) restatement for adoption of FRS 102, therefore, no reconciliation is shown.

**3.9 Legal status of the Trust**

The Trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**4 Incoming Resources**

The incoming resources and surplus are attributable to the principal activities of the charity.

Trustees confirm that 35% of all projects income to be allocated to unrestricted fund as management cost for the financial year.

**INCOME SUMMARY**

**5 VOLUNTARY INCOME:**

	Unrestricted	Restricted	2018	2017
	£	£	£	£
General Donations	28,467		28,467	27,638
Gift Aid	21,034		21,034	24,524
	<u>49,501</u>	<u>-</u>	<u>49,501</u>	<u>52,162</u>

**6 CHARITABLE ACTIVITIES INCOME:**

	Unrestricted	Restricted	2018	2017
	£	£	£	£
Zakat & Fitra Project	924	1,716	2,640	-
Cataract and Health Project	5,513	10,239	15,752	14,081
Qurbani Project	3,267	8,690	11,957	15,471
Q Factor	4,641	13,923	18,564	14,036
Children Sponsorship	16,656	38,896	55,552	101,072
Bangladesh- General			-	13,967
Feeding the poor-Ramadan	5,383	11,481	16,864	12,108
Eid Gift Appeals		4,430	4,430	275
Community Centre		5,000	5,000	-
Tube Well	395	734	1,130	2,047
Emergency- East Africa	7,703	7,703	15,406	29,335
Burma Project-Rohyngia	8,134	8,134	16,267	66,038
Women Empowerment	438	813	1,250	-
Emergency- BD Flood	14,563	25,561	40,124	-
Indonesia	2,728	5,066	7,794	-
Yemen	2,449	4,548	6,998	-
			-	-
	<u>72,793</u>	<u>146,933</u>	<u>219,726</u>	<u>268,430</u>
<b>Total Income</b>	<u><b>122,294</b></u>	<u><b>146,933</b></u>	<u><b>269,227</b></u>	<u><b>320,592</b></u>

GLOBAL AID TRUST LIMITED  
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Notes to the financial statements  
for the year ended 31 December 2018

**EXPENSES SUMMARY**

<b>7 VOLUNTARY COST:</b>	Unrestricted	Restricted	2018	2017
	£	£	£	£
General Advert and Publicity	5,463		5,463	2,289
Subscriptions			-	-
Volunteers' expenses	1,000		1,000	1,861
	<u>6,463</u>	<u>-</u>	<u>6,463</u>	<u>4,150</u>
<b>8 FUNDRAISING COST:</b>	Unrestricted	Restricted	2018	2017
	£	£	£	£
Fundraising appeals, advert and publicity	4,568	12,500	17,068	26,000
Fundraising Staffs and other expenses	1,780	16,016	17,796	18,415
	<u>6,348</u>	<u>28,516</u>	<u>34,864</u>	<u>44,415</u>
<b>9 CHARITABLE ACTIVITIES COST:</b>	Unrestricted	Restricted	2018	2017
	£	£	£	£
Salaries and Wages including E'er NIC	24,892		24,892	27,135
Cataract and Health Project		6,834	6,834	12,092
Qurbanl Project		7,402	7,402	20,085
Q Factor		25,759	25,759	22,296
Children Sponsorship		61,258	61,258	74,321
Emergency-East Africa		-	-	11,700
Winter Cloth Project		219	219	-
Community Centre		4,873	4,873	-
Eid Gift Project		4,939	4,939	2,496
Zakat		3,088	3,088	
Feeding the poor - Ramadan		11,875	11,875	8,740
Tubewell Project		-	-	471
Donation	-		-	5,510
Burma Projects-Rohyngia		9,110	9,110	24,810
Bangladesh-General		22,713	22,713	8,816
Rent, Rates and Water	23,666		23,666	25,889
IT Supports	3,312		3,312	5,130
Telephone/Internet		157	157	1,228
Printing/Postage/photocopying		877	877	1,219
Bank Charges		3,730	3,730	
	<u>51,869</u>	<u>162,833</u>	<u>214,702</u>	<u>251,938</u>
<b>10 GOVERNANCE AND SUPPORT COST:</b>	Unrestricted	Restricted	2018	2017
	£	£	£	£
<b>A) Support Cost</b>				
Salaries and Wages including E'er NIC	6,475		6,475	6,307
Rent, Rates and Water	5,790		5,790	4,579
Insurance			-	-
IT and Database Expenses	2,128		2,128	1,283
Telephone/Internet	27		27	215
Cost of books			-	6,444
Printing/Postage/photocopying	34		34	304
Bank and Credit Card Charges	1,389		1,389	929
Sundry Office Expenses	290		290	246
Depreciation on FF and Equipment's	8,175		8,175	3,626
	<u>24,308</u>	<u>-</u>	<u>24,308</u>	<u>23,933</u>
<b>B) Governance Cost</b>				
Salaries and Wages including E'er NIC	4,317		4,317	4,204
Rent, Rates and Water	1,775		1,775	1,941
Telephone/Internet/IT	3,080		3,080	92
Accountancy Fees	2,000		2,000	2,000
Legal & Professional Fees	-		-	1,410
Consultancy	600		600	9,139
	<u>11,772</u>	<u>-</u>	<u>11,772</u>	<u>18,786</u>
Total Cost	<u>36,080</u>	<u>-</u>	<u>36,080</u>	<u>42,719</u>
<b>Total Expenses</b>	<u><b>100,760</b></u>	<u><b>191,349</b></u>	<u><b>292,109</b></u>	<u><b>343,222</b></u>

GLOBAL AID TRUST LIMITED  
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Notes to the financial statements  
for the year ended 31 December 2018

<b>11 PROJECT INCOME SUMMARY</b>	Charitable Activities Income £	Activities Generating Income £	Total Partnership Income £	Voluntary Income £	2018 Total Income £	2017 Total Income £
Zakat & Fitra Project	2,640				2,640	-
Cataract and Health Project	15,752				15,752	14,081
Qurbani Project	11,957				11,957	15,471
Q Factor	18,564				18,564	14,036
Children Sponsorship	55,552				55,552	101,072
Emergency-Bangladesh (Flood/fc	40,124				40,124	13,967
Eid Gift Appeals	4,430				4,430	275
Prayer Complex Project	5,000				5,000	-
Feeding Poor In Ramadan	16,864				16,864	12,108
Tubewell project	1,130				1,130	2,047
Gaza Appeals (UKIM)	15,406				15,406	29,335
Burma Projects	16,267				16,267	66,038
Women empowerment	1,250				1,250	
Indonesia	7,794				7,794	
Yemen	6,998				6,998	
Gift Aid				21,034	21,034	24,524
General Income				28,467	28,467	27,638
	<u>219,726</u>	<u>-</u>	<u>-</u>	<u>49,501</u>	<u>269,227</u>	<u>320,592</u>

<b>12 PROJECT EXPENSES SUMMARY:</b>	Charitable Activities Expenses £	Fund Raising Expenses £	Voluntary Expenses £	Governance & Support Expenses £	2018 Total Expenses £	2017 Total Expenses £
Zakat & Fitra Project	3,088				3,088	-
Cataract and Health Project	6,834	1,592			8,426	12,980
Qurbani Project	7,402	1,288			8,690	24,082
Q Factor	25,759	6,359			32,118	24,961
Children Sponsorship	61,258	6,359			67,617	96,529
Emergency-Bangladesh	22,713	9,538			32,251	12,813
Winter Cloth Project	219				219	-
Prayer Complex Project	4,873	930			5,803	-
Eid Gift Appeals	4,939	850			5,789	3,828
Feeding the poor	11,875	3,179			15,054	8,740
Tubewell Project	-				-	915
Emergency-East Africa	-				-	12,589
Burma Projects	9,110	4,769			13,879	28,364
General charities & others	56,634	-	6,463	36,080	99,177	117,421
	<u>214,703</u>	<u>34,864</u>	<u>6,463</u>	<u>36,080</u>	<u>292,109</u>	<u>343,222</u>

GLOBAL AID TRUST LIMITED  
( A COMPANY LIMITED BY GUARANTEE)  
Notes to the financial statements  
for the year ended 31 December 2018

**13 RESTRICTED FUND:**

	Opening Balance	Incoming Resources	Resources Expended	Transfer	PYA	Closing Balance
	£	£	£	£	£	£
Women Empowerment	987	813	-	(1,800)	-	-
Zakat & Fitra Project	1,445	1,716	3,088	-	-	73
Cataract and Health Project	11,199	10,239	8,426	-	-	13,012
Qurbani Project	-	8,690	8,690	-	-	0
Q Factor	-	13,923	32,118	-	-	(18,195)
Children Sponsorship	14,099	38,896	67,617	20,580	-	5,958
Bangladesh- General(flood)	8,103	25,561	32,251	(449)	-	965
Feeding the poor-Ramadan	3,573	11,481	15,054	-	-	0
Winter Cloth Project	6,440	-	1,365	(7,805)	-	-
Eid Gift Appeals	1,359	4,430	5,789	-	-	-
Prayer Complex Project	354	5,000	5,803	449	-	-
Tube Well	3,334	734	-	-	-	4,068
Gaza Appeals (UKIM)	17,975	-	-	(10,975)	-	7,000
Emergency-East Africa	-	7,703	-	-	-	7,703
Syria Appeals (Syrian relief)	5,032	-	-	-	-	5,032
Burma Project- Rohingya	18,045	8,134	13,879	-	-	12,300
Landslide Appeals	12,104	-	-	-	-	12,104
Women empowerment	-	-	-	-	-	-
Indonesia	-	5,066	-	-	-	5,066
Yemen	-	4,548	-	-	-	4,548
	<u>104,049</u>	<u>146,934</u>	<u>191,349</u>	<u>0</u>		<u>59,634</u>

**14 TANGIBLE FIXED ASSETS:**

	Furniture, Fixture & Equipment's £	Total £
Cost B/Fwd	23,301	23,301
Addition	<u>17,574</u>	<u>17,574</u>
	<u>40,875</u>	<u>40,875</u>
Depreciation:		
Charges B/Fwd	18,186	18,186
Charge for the year	<u>8,175</u>	<u>8,175</u>
	<u>26,361</u>	<u>26,361</u>
Net Book Value		
As at 31 December 2018	<u>14,514</u>	<u>14,514</u>
As at 31 December 2017	<u>5,115</u>	<u>5,115</u>

**15 DEBTORS & PREPAYMENTS:**

	2018 £	2017 £
Rent Deposit	-	1,648
Other Debtors (incl Gift Aid)	<u>20,252</u>	<u>23,276</u>
	<u>20,252</u>	<u>24,924</u>

**16 CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Others Creditors	2,375	20,082
Pension	269	78
Accruals	8,136	2,000
PAYE liabilities	<u>473</u>	<u>272</u>
	<u>11,253</u>	<u>22,432</u>



GLOBAL AID TRUST LIMITED  
( A COMPANY LIMITED BY GUARANTEE)  
Notes to the financial statements  
for the year ended 31 December 2018

**17 STAFF EMOLUMENTS:**

	2018	2017
	£	£
Total wages and salaries	44,046	43,496
Employer's NIC	-	-
	<u>44,046</u>	<u>43,496</u>
Direct Charitable	24,892	27,135
Others	19,154	16,361
	<u>44,046</u>	<u>43,496</u>
Avg No of employees: Admin	1	1
Avg No of employees: Direct	3	3
	<u>4</u>	<u>4</u>
Employees paid in excess of £60,000 during the current year and previous year	None	None

**18 TRANSACTIONS WITH TRUSTEES / DIRECTORS**

The aggregate value of transactions and outstanding balance related to trustees / directors / key management

Name	Position	Suppliers	Type of Transaction	2018 £	2017 £
ASM Ashraf Mahmud	Trustee	IT Anywhere Ltd	IT Maintenance	7,671	1,100
<b>Total</b>				<u><b>7,671</b></u>	<u><b>1,100</b></u>

**19 TAXATION**

The entity is a registered charity and does not undertake non-charitable activities and are entitle for tax exemption by the Inland Revenue.

**20 POST BALANCE SHEET EVENTS**

There were no significant post balance sheet events to report.

**21 CONTINGENT LIABILITIES**

The company/charity had no contingent liabilities as at 31 December 2018 nor at 31 December 2017.

**22 RELATED PARTIES TRANSACTION**

There were no other disclosable related party transactions during the year.

**23 GIFTS IN KIND AND VOLUNTEERS**

During the year the company/charity benefited from unpaid work performed by volunteers.

**24 FINANCIAL COMMITMENTS**

On 31 December 2018 the company/charity did not have any non-cancellable operating lease commitments. (December 2017 £26,600)