

REDEEMED CHRISTIAN CHURCH OF GOD

Covenant Restoration Assembly Nottingham



TRUSTEE'S REPORT AND ANNUAL ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2018

	Page
Corporate Information	3
Board of Trustee's Report	4
Accounting Policies	9
Statement of Financial Activities	10
Statement of Financial Position	11
Notes	12

CORPORATE INFORMATION

Charity Registered Number: 1136253

Board of Trustees

Pastor Taiwo Enoch Olugbenga – Chairman

Mr Chukwuka John – Secretary

Pastor Adebawale Babatunde Adesina

Pastor Sunday Afolabi

Dr Presidor Kendabie

Registered Office

75 Raleigh Street

Nottingham.

NG7 4DL

Bankers:

HSBC Bank Plc

Unity Trust Bank Plc

Kingdom Bank

1.0 Introduction

The Board of Trustees present their report and accounts for the year ended 31st December 2018.

1.1 Public Benefit Statement

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved these are provided in this report. The trustees confirm that they have paid due regard to the Charity Commission's guidance on public benefit before deciding what activities the charity should undertake.

1.2 Structure, Governance and Management

1.2.1 Governing Document

The charity is constituted as a "Trust" and Governed by 'Trust Deed' dated 31 December 2009.

1.2.2 Trustee Appointments

Trustees are appointed under the terms of the trust deed.

1.2.3 Induction and Training of New and Old Trustees

New Trustees are given induction on appointment, explaining the overview objectives of the charity and the requirements of the Charity Commission.

1.2.4 Organisational Structure

The spiritual aspect of the church is handled by the Parish Pastor and the day to day running of the charity is overseen by the Trustees and Board of Ministers, who meet regularly to review the operations of the church and also make decisions on major issues affecting the church.

The church's key activities and operations are centred on the various constituent cellular groups: Men, Women, Youth and Singles, Teenagers and Children for effective organisation. The cellular structure is effective at ensuring that the expectations and needs of every group are adequately met.

1.2.5 Related Party Relationship

RCCG, Covenant Restoration Assembly Nottingham, is a member of the Redeemed Christian Church of God (RCCG), a global church with parishes in over 190 countries. The relationship is governed by an "Agreement for Common Purposes" between the parish and RCCG. The referenced "Agreement for Common Purposes" document is constantly monitored and recommended for updates, to take cognisance of unfolding events (policies, regulations) in the United Kingdom.

1.2.6 Risk Management

The trustee board performs its duty of safeguarding the charity against major risk. The board regularly reviews the charity's governance structures, policies, procedures and practices. It recommends strategic and operational options and implements adequate prudent controls and preventative action to safeguard the assets of the charity, as well as its reputation.

2.0 Objectives and Global Outreach

2.1 Objectives and Activities

RCCG Covenant Restoration Assembly Nottingham's main objectives are:

- The advancement of the Christian faith worldwide in accordance with RCCG doctrines.
- The relief of poverty.

In furtherance of the above objectives, the activities of the charity are classified under the following themes:

- Christian faith based religious activities
- Community support and development projects to alleviate suffering and poverty in our local community
- supporting other charities who help to alleviate suffering and poverty

2.2 Achievement and Performance

The church has been engaged in various activities detailed below in pursuance of our charity objectives and public benefit:

Regular Church Activities

- Thanksgiving Services - Every 1st Sunday of the month
- Prayer and Miracle Service - 2nd Sunday of the month
- Family Interaction Service - 3rd Sunday of the month
- Faith Clinic (Prayer Service) – Every Wednesday evening
- Early Morning Teleconference Prayers – Every Monday and Friday mornings at 6am – 6.30am
- Shiloh Hour (Prayer Service for the expectant mothers and all) – 1st Saturday of every month
- Monthly Evangelism outreach at city centre
- Monthly Excellent Men Meetings for Married Men
- Monthly Gracious Women Meetings for Married Women
- Youth Monthly Fellowships
- Monthly Ministers Prayer Meeting
- Other Periodic Trainings - School of Discipleship (SOD), Baptismal Class, Believers Class, Workers in Training, etc.

Special Programmes Held Within the Year

- Special Worship Service with Pastor Kola Bamigbade titled – 'Fullness of Joy' held Jan 27th – 28th 2018
- Financial Stability Seminar by Pastor Tunji Ogedengbe held Feb 25th 2018
- The church also held its AGM hosted by Pst Taiwo Ougbenga – Chairman BOT.
- The youth went on a retreat March 9th – 11th in Norfolk
- Mothering Sunday March 11th
- The Ministers attended the annual Ordained Minister's Conference (OMC) in Bournemouth 12th – 13th

of April.

- Youth & Teenagers Weekend with Pst Mary Macaulay theme – “The Big Question” took place May 12th – 13th.
- Father’s day celebration service June 17th
- Prayer and Power Conference with Pastor Leke Sanusi; Theme- “My Set Time has Come”. Jun 29th – 30th
- Special Deliverance and Victory Weekend with Pst Austin Ukaiwe took place July 20th – 22nd .
- CRA Family Picnic took place after a brief service on Sunday 19th of Aug at Wollaton Hall Park.
- CRA in conjunction with the other RCCG parishes in Nottingham hosted the General Overseer of RCCG Worldwide at a service held on Oct 14th themed “Victory at Last”
- Children’s Weekend on Saturday & Sunday Nov 10th – 11th.
- CRA 14th Anniversary Weekend started with a Praise evening on Friday Nov 16th, Saturday and closed with Sunday thanksgiving service with Pastor Joel
- Christmas Carol & Nativity service - Dec 9th
- Children’s Christmas party – Saturday Dec 15th
- Watchnight and cross over service – ‘Joy Unspeakable’ – Dec 31st

2.3 Grant Making Policies

Under the “Agreement for Common Purposes”, Covenant Restoration Assembly Nottingham has agreed to make regular contributions to the World Evangelism Mission (WEM) through RCCG Central Office UK. We support Africa Missions, an aid relief Agency to underprivileged people and communities, mainly in Africa. We also actively and strongly support missionary organisations, such as Festival of Life, Good Women Fellowship, Annual Conventions held at the RCCG National Headquarters.

2.4 Contributions Made by Volunteers

The charity enjoys the services of various volunteers, who contribute enormously in various areas of service provision, development and implementation of the church’s vision. The volunteers are encouraged to attend various training and development programmes organised by the charity and other organisations.

2.5 Financial Reviews

During the period, the charity received £110,766 in voluntary income, £24,633 in other income (mainly Gift Aid receivables) and £14,706 in restricted funds making a total of £150,104. Total resources expended was £140,218 thus resulting in a surplus of £9,886. Cash at the end of the period was £25,314.

This financial support (mainly from member donations) continues to enable the church to be self-sustaining in meeting its day-to-day operational needs, planned investments in equipment and in fulfilling a myriad of public benefit and charitable services.

As a result of sustainable income support streams a considerable number of Christian and Non-Christian organisations, charities and visiting ministers as well as various other charitable objectives and community

needs are being continually met.

The present level of funding is adequate to support the continuation of the church objectives.

The charity is aware of the need to have a documentary policy in place regarding reserve; this is constantly under review and development by the trustees.

2.6 Principal Funding Sources

The Charity's main source of fund this year has been through voluntary donations from members.

2.7 Future Development

The church is looking to partner with more organisations in order to impact our local community positively.

The Church has made a financial commitment to support Hayward House - a palliative care centre at Nottingham City Hospital. The financial contribution would be towards activities for the patients in care.

The church also works with other groups within the local community to care for the homeless by providing meals and warm clothes for them. On Christmas day, Dec 25th, members of the church collectively organised and took food to all the homeless in its vicinity. We also hosted some of them at the church premises.

The church also made some donation to Emmanuel House Support Centre – A centre that supports the homeless, vulnerable and isolated adults in Nottingham.

The church continues to manage its Food bank, helping to provide basic items to the needy in our community. The church plans to increase the number of service users we reach out to. Plans are in place to work with Hope Nottingham to achieve this.

Prison Ministry - The church still considers at reaching out to those in Prisons.

Continued support to CPAS, Compassion UK, UCB, African Missions, Festival of life, etc.

Continued support for other missionary work

The church intends to continue to organise seminars, talks and other activities that would educate and empower our members and the public at large both spiritually and socially.

The church intends to help improve our members and volunteers by sending them on trainings that can add value to their life or help them gain necessary skills to succeed in their chosen field.

This report was approved by the Board of Trustees on 26th September 2019 and signed on their behalf by:

Full Name: Mr Taiwo Enoch Olugbenga

Signature:

Position: Chairman

Date:

Scope and Basis of the Financial Statements

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice Accounting and Reporting by Charities published in March 2005.

Income

Revenue is recognised in the period in which the charity is entitled to receipt once the amount can be measured with reasonable certainty.

Expenses

Expenditure is included in the Statement of Financial Activities (SoFA) on an accruals basis and is recognised at the point when a legal or constructive obligation arises. The majority of costs are directly attributable to specific activities. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fixed assets

Fixed assets with an individual purchase value of £300 or more are capitalised and stated at cost less depreciation which is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

Fixtures and fittings	20%
Equipment	20%
Vehicles	25%
Property	2%

Statement Of Financial Activities

For the year ended 31st December 2018

	Notes	2018	2018	2018	2017	2017	2017
		Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
		£	£	£	£	£	£
Income:							
Donations and legacies	1	110,766	14,706	125,472	102,476	5,330	107,806
Other income	1	24,633	-	24,633	13,042	-	13,042
Total Income		135,398	14,706	150,104	115,518	5,330	120,848
Total Income		135,398	14,706	150,104	115,518	5,330	120,848
Expenditures on:							
Raising Funds	2	82,132	10,830.12	92,962	72,607	-	72,607
Charitable Activities	2	45,665	-	45,665	41,218	-	41,218
Other Costs	2	1,590.23	-	1,590	747	-	747
Total Expenditures		129,388	10,830	140,218	114,571	-	114,571
Net income/(expenditure)		6,011	3,876	9,886	947	5,330	6,277
Transfers between funds	3	11,661	-11,661				
Other recognised gains/(losses):							
Gains/(losses) on revaluation of fixed assets				-			-
Gains/(losses) on investment assets				-			-
Net movement in funds		17,672	-7,785	9,886	947	5,330	6,277
Reconciliation of funds:							
Total funds brought forward at 1 Jan		152,724	9,345	162,068	151,777	4,015	155,792
Total funds carried forward at 31 Dec		170,396	1,560	171,954	152,724	9,345	162,068

STATEMENT OF FINANCIAL POSITION

	Notes	2018	2017
Fixed Asset			
Tangible assets	4	300,006	309,735
Total Fixed Asset		300,006	309,735
Current Assets			
Prepayments			-
Accrued Income			-
Cash at bank and in hand		25,314	24,767
Other Debtors		2,546	1,400
Total Current Assets		27,860	26,167
Creditors: amounts falling due within one year			
Other Creditors		300	500
Other Current Liabilities		12,604	12,604
Total Creditors: amounts falling due within one year		12,904	13,104
Net current assets (liabilities)		14,956	13,063
Total assets less current liabilities		314,962	322,798
Creditors: amounts falling due after more than one year			
Other Non-Current Liabilities		143,007	160,730
Total Creditors: amounts falling due after more than one year		143,007	160,730
Total net assets (liabilities)		171,954	162,068
Capital and Reserves			
Retained Reserves		162,068	146,447
Restricted Reserves			9,345
Surplus / (Deficit) for the year		9,886	6,277
Member's Fund		171,954	162,068

Notes to Financial Statements

For the year ended 31st December 2018

	2018	2017
1 Income		
Donations and legacies	110,765.67	102,476
Restricted Income	14,706	5,330
Total donations & legacies	125,472	107,806
Other Income Sources		
Gift Aid Receipts	24,381.06	12,800
Other income	251.46	243
Interest Income	-	-
Total Other Income Sources	24,633	13,042
Total Income	150,104	120,848
2 Expenditures		
Raising Funds		
Premises Maintenance	10,830.12	3,323
Utilities	15,296.04	9,217
Motoring & Transportation	5,511.28	6,546
Insurance	1,721.68	1,626
Administration	33,323.94	27,821
Operations	3,355.89	2,819
Honorarium	5,150.00	3,705
Training/subscriptions	1,312.76	948
Finance Charges	7,335.64	7,658
Depreciation	9,124.94	8,945
Total Cost of Generating Funds	92,962	72,608
Charitable Activities		
Outreach	12,742.34	9,837
Central office	24,777.91	23,410
Welfare & Benevolence	3,040.00	2,130
Charitable Donations	5,105.00	5,840
Total Charitable Activities	45,665	41,217
Other Costs		
Other fees -Pension	1,290.23	247
Accountancy fees	300.00	500
Total Other Costs	1,590.23	747

Notes to Financial Statements

3 Movement in funds - £11,661 paid into the mortgage account as additional sums repaid against principal mortgage loan sum.

4	Tangible Assets	Property	Equipment	Motor Vehicles	Total
	Cost	£	£	£	£
	At 1st January 2018	299,123	9862	750	309,735
	Additions	-	369.99		370
	Disposals				0
	Revaluations		-974		-974
	At 31st December 2018	<u>299,123</u>	<u>9257.99</u>	<u>750</u>	<u>309,131</u>
	Depreciation				
	Charge for the year	6,105	2,644.94	375	9,125
	Disposals				-
	At 31st December 2018	<u>6,105</u>	<u>2,644.94</u>	<u>375</u>	<u>9,125</u>
	Net Book Value				
	At 31st December 2017	<u>299,123</u>	<u>9862</u>	<u>750</u>	<u>309,735</u>
	At 31st December 2018	<u>293,018</u>	<u>6,613.05</u>	<u>375</u>	<u>300,006</u>

5. Related Party Transactions

During the year, the church made donations and contributions to other RCCG and charitable organisations as shown in note 2 under Central Office and Charitable Giving.

6. Trustee Remuneration & Expenses

During the year, there were no payments or reimbursement of expenses to trustee members.

Notes to Financial Statements

	<u>2018</u>
	£
Wages and salaries	29,681
Social security costs	2,139
	<u>31,820</u>

7. Staff cost and numbers

	<u>2018</u>
Pastoral	1
Admin	1
	<u>2</u>
Number of staff	

No employee received remuneration amounting to more than £60,000 in the year

Independent Examiner's Report

Report to the trustees/members of: The Redeemed Christian Church of God, Covenant Restoration Assembly Nottingham

On accounts for the year ended: 31st December 2018, set out on pages 9 - 14

Charity No: 1136253

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which give me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 16/10/19

Kashif Shakeel (ACCA)
For and on behalf of
Solutions Accountants and Financial Services Ltd
209 Radford Road, Nottingham. NG7 5GT

