

**REGISTERED COMPANY NUMBER: 07872629 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1147865**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 31 MARCH 2019  
FOR  
CANOLFAN GYMUNEDOL YSTRADOWEN COMMUNITY  
CENTRE LTD**

Bevan Buckland LLP  
Langdon House  
Langdon Road  
SA1 Swansea Waterfront  
Swansea  
SA1 8QY

**CANOLFAN GYMUNEDOL YSTRADOWEN COMMUNITY  
CENTRE LTD**

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FOR THE YEAR ENDED 31 MARCH 2019**

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**CANOLFAN GYMUNEDOL YSTRADOWEN COMMUNITY  
CENTRE LTD**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2019**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The charity's objectives are:

- to further or benefit the residents of Ystradowen and the surrounding area;
- to advance education;
- to provide facilities in the interests of social welfare for recreation leisure time occupation; and
- to improve the condition of life for the residents

**Significant activities**

The Luncheon Club continues to be our main event, although it seems to be doing well we could always do with extra clients and volunteers. The more children we can have in the Ti a fi group the better the group will get and the extra parents will use the café and other facilities in the centre.

Referring to the staff, Emily continues to do a fantastic work on grants and thanks to her, we secured a grant for a new boiler and hopefully a grant to replace all windows and doors, as well as other smaller ones but still important grants.

The Café goes from strength to strength thanks to our Kitchen and catering supervisor Tracey's and her assistant Lodeen and all volunteers who help in the café. Tracey's pasties and rissoles and all extras they cook are becoming the talk of the area.

The bus continues to be a vital form of income for the centre.

We would like to thank all board members, staff and volunteers for the fantastic work they do on behalf of the centre. At this point I've got a special thanks to three board members, David, Rose and Elwyn who spend more than their fair share of time.

Seeing the future of the centre is paramount to all of us. So any help in achieving this would be much appreciated.

**FINANCIAL REVIEW**

**Financial position**

The Charity's income has increased during the year to £112,772 (2018: £79,724) primarily due to a full year of operation of the cafe.

Expenditure has increased on last year to £115,416 (2018: £101,873). At the year end the charity had general reserves of £34,017 (2018: £26,239.)

The Board continues to review reserves held, ensuring that reserve levels are appropriate and up to date.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is a charitable company limited by guarantee and is governed by its Memorandum and Articles of Association.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

07872629 (England and Wales)

**CANOLFAN GYMUNEDOL YSTRADOWEN COMMUNITY  
CENTRE LTD**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2019**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1147865

**Registered office**

38 New Road  
Ystradowen  
Carmarthenshire  
SA9 2YY

**Trustees**

D Belcher	Retired	
A Dady	None	
Mrs J Davies	Retired	
A Lewis	Retired	
Ms R Oliver	Retired	
Ms M Thomas	Retired	- appointed 15.4.19
Mrs N Williamson	Retired	- resigned 6.8.18
E Williams	Retired	
J T Davies	Police staff	- appointed 6.8.18 - resigned 29.6.19
T W Addey	Manager	- appointed 15.4.19
Ms D Jones	Retired	- appointed 15.4.19

**Independent examiner**

Bevan Buckland LLP  
Langdon House  
Langdon Road  
SA1 Swansea Waterfront  
Swansea  
SA1 8QY

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Ms R Oliver - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
CANOLFAN GYMUNEDOL YSTRADOWEN COMMUNITY  
CENTRE LTD**

**Independent examiner's report to the trustees of Canolfan Gymunedol Ystradowen Community Centre Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2019.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Henry Lloyd Davies  
Institute of Chartered Accountants in England and Wales  
Bevan Buckland LLP  
Langdon House  
Langdon Road  
SA1 Swansea Waterfront  
Swansea  
SA1 8QY

Date: .....

**CANOLFAN GYMUNEDOL YSTRADOWEN COMMUNITY  
CENTRE LTD**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2019**

	Notes	Unrestricted funds £	Restricted funds £	2019 Total funds £	2018 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		6,158	-	6,158	769
<b>Charitable activities</b>					
Minibus		15,144	-	15,144	13,928
Lunch Club		39,001	-	39,001	21,377
Ti A Fi		1,169	-	1,169	803
Community Centre		13,260	38,157	51,417	42,844
Investment income	2	-	2	2	3
<b>Total</b>		74,732	38,159	112,891	79,724
 <b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Minibus		9,202	-	9,202	6,138
Lunch Club		18,039	-	18,039	8,967
Ti A Fi		454	-	454	38
100 Club (Back Lane)		-	-	-	350
Community Centre		40,111	47,729	87,840	86,380
<b>Total</b>		67,806	47,729	115,535	101,873
<b>NET INCOME/(EXPENDITURE)</b>		6,926	(9,570)	(2,644)	(22,149)
 <b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		29,644	79,175	108,819	130,968
<b>TOTAL FUNDS CARRIED FORWARD</b>		36,570	69,605	106,175	108,819

The notes form part of these financial statements

**CANOLFAN GYMUNEDOL YSTRADOWEN COMMUNITY  
CENTRE LTD**

**BALANCE SHEET  
AT 31 MARCH 2019**

	Notes	Unrestricted funds £	Restricted funds £	2019 Total funds £	2018 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	2,553	65,390	67,943	77,367
<b>CURRENT ASSETS</b>					
Debtors	8	-	-	-	1,018
Cash at bank and in hand		37,430	4,215	41,645	41,852
		<u>37,430</u>	<u>4,215</u>	<u>41,645</u>	<u>42,870</u>
<b>CREDITORS</b>					
Amounts falling due within one year	9	(3,413)	-	(3,413)	(11,418)
<b>NET CURRENT ASSETS</b>		<u>34,017</u>	<u>4,215</u>	<u>38,232</u>	<u>31,452</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>36,570</u>	<u>69,605</u>	<u>106,175</u>	<u>108,819</u>
<b>NET ASSETS</b>		<u><u>36,570</u></u>	<u><u>69,605</u></u>	<u><u>106,175</u></u>	<u><u>108,819</u></u>
<b>FUNDS</b>	10				
Unrestricted funds				36,570	29,644
Restricted funds				69,605	79,175
<b>TOTAL FUNDS</b>				<u><u>106,175</u></u>	<u><u>108,819</u></u>

The notes form part of these financial statements

**CANOLFAN GYMUNEDOL YSTRADOWEN COMMUNITY  
CENTRE LTD**

**BALANCE SHEET - CONTINUED  
AT 31 MARCH 2019**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on ..... and were signed on its behalf by:

.....  
Ms R Oliver -Trustee

**CANOLFAN GYMUNEDOL YSTRADOWEN COMMUNITY  
CENTRE LTD**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity constitutes a public benefit entity as defined by FRS 102.

**Preparation of the accounts on a going concern basis**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income from the Cafe is recognised at the point of sale.

Donations, are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 25% reducing balance
Mini Bus	- 25% reducing balance
Equipment	- 25% reducing balance

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**CANOLFAN GYMUNEDOL YSTRADOWEN COMMUNITY  
CENTRE LTD**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2019**

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

**Irrecoverable VAT**

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

**Allocation of support costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Charity's activities.

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**Legal status of the Charity**

The Charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**CANOLFAN GYMUNEDOL YSTRADOWEN COMMUNITY  
CENTRE LTD**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2019**

**2. INVESTMENT INCOME**

	2019	2018
	£	£
Back lane interest	2	3
	<u>2</u>	<u>3</u>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2019	2018
	£	£
Depreciation - owned assets	9,424	10,331
	<u>9,424</u>	<u>10,331</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2019 nor for the year ended 31 March 2018.

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2019	2018
Centre staff	5	5
	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	769	-	769
<b>Charitable activities</b>			
Minibus	13,928	-	13,928
Lunch Club	21,377	-	21,377
Ti A Fi	803	-	803
Community Centre	18,239	24,605	42,844
Investment income	-	3	3
	<u>55,116</u>	<u>24,608</u>	<u>79,724</u>
<b>Total</b>	<b>55,116</b>	<b>24,608</b>	<b>79,724</b>

**CANOLFAN GYMUNEDOL YSTRADOWEN COMMUNITY  
CENTRE LTD**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2019**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Minibus	6,138	-	6,138
Lunch Club	8,967	-	8,967
Ti A Fi	38	-	38
100 Club (Back Lane)	350	-	350
Community Centre	59,400	26,980	86,380
	<hr/>	<hr/>	<hr/>
<b>Total</b>	74,893	26,980	101,873
	<hr/>	<hr/>	<hr/>
<b>NET INCOME/(EXPENDITURE)</b>	(19,777)	(2,372)	(22,149)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	49,421	81,547	130,968
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>29,644</u>	<u>79,175</u>	<u>108,819</u>

**7. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Mini Bus £	Equipment £	Totals £
<b>COST</b>					
At 1 April 2018 and 31 March 2019	50,000	39,491	30,688	19,090	139,269
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>					
At 1 April 2018	6,333	19,839	23,000	12,730	61,902
Charge for year	1,000	4,913	1,922	1,589	9,424
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2019	7,333	24,752	24,922	14,319	71,326
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>					
At 31 March 2019	42,667	14,739	5,766	4,771	67,943
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2018	43,667	19,652	7,688	6,360	77,367
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Prepayments	-	1,018
	<hr/>	<hr/>

**CANOLFAN GYMUNEDOL YSTRADOWEN COMMUNITY  
CENTRE LTD**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2019**

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade creditors	1,108	-
Social security and other taxes	904	77
Accruals and deferred income	-	10,000
Accrued expenses	1,401	1,341
	<u>3,413</u>	<u>11,418</u>

**10. MOVEMENT IN FUNDS**

	At 1.4.18 £	Net movement in funds £	At 31.3.19 £
<b>Unrestricted funds</b>			
General fund	26,239	7,778	34,017
Designated kitchen spend	3,405	(852)	2,553
	<u>29,644</u>	<u>6,926</u>	<u>36,570</u>
<b>Restricted funds</b>			
Back Lane	4,213	2	4,215
Capital	73,962	(8,572)	65,390
Comic Relief	1,000	(1,000)	-
	<u>79,175</u>	<u>(9,570)</u>	<u>69,605</u>
<b>TOTAL FUNDS</b>	<u>108,819</u>	<u>(2,644)</u>	<u>106,175</u>

**CANOLFAN GYMUNEDOL YSTRADOWEN COMMUNITY  
CENTRE LTD**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2019**

**10. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	74,732	(66,954)	7,778
Designated kitchen spend	-	(852)	(852)
	<u>74,732</u>	<u>(67,806)</u>	<u>6,926</u>
<b>Restricted funds</b>			
Carm CC	4,280	(4,280)	-
Back Lane	2	-	2
Lottery	10,000	(10,000)	-
Comic Relief	-	(1,000)	(1,000)
Brec B Nat	13,002	(13,002)	-
Waterloo Fund	5,000	(5,000)	-
Coalfields regen Capital	5,875	(5,875)	-
	-	(8,572)	(8,572)
	<u>38,159</u>	<u>(47,729)</u>	<u>(9,570)</u>
<b>TOTAL FUNDS</b>	<u><u>112,891</u></u>	<u><u>(115,535)</u></u>	<u><u>(2,644)</u></u>

**Comparatives for movement in funds**

	At 1.4.17 £	Net movement in funds £	Transfers between funds £	At 31.3.18 £
<b>Unrestricted Funds</b>				
General fund	44,926	(18,764)	77	26,239
Designated kitchen spend	4,495	(1,013)	(77)	3,405
	<u>49,421</u>	<u>(19,777)</u>	<u>-</u>	<u>29,644</u>
<b>Restricted Funds</b>				
Celtic Energy	10,800	-	(10,800)	-
Back Lane	4,210	3	-	4,213
Capital	64,832	(9,317)	18,447	73,962
Millenium	405	-	(405)	-
Ray Gravell	1,300	-	(1,300)	-
Comic Relief	-	1,000	-	1,000
NPTCBC	-	5,942	(5,942)	-
	<u>81,547</u>	<u>(2,372)</u>	<u>-</u>	<u>79,175</u>
<b>TOTAL FUNDS</b>	<u><u>130,968</u></u>	<u><u>(22,149)</u></u>	<u><u>-</u></u>	<u><u>108,819</u></u>

**CANOLFAN GYMUNEDOL YSTRADOWEN COMMUNITY  
CENTRE LTD**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2019**

**10. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	55,116	(73,880)	(18,764)
Designated kitchen spend	-	(1,013)	(1,013)
	<u>55,116</u>	<u>(74,893)</u>	<u>(19,777)</u>
<b>Restricted funds</b>			
Back Lane	3	-	3
Simon Gibson Charitable Trust	3,000	(3,000)	-
Lottery	2,500	(2,500)	-
Comic Relief	1,000	-	1,000
NPTCBC	9,655	(3,713)	5,942
Tesco	2,000	(2,000)	-
Brec B Nat	6,450	(6,450)	-
Capital	-	(9,317)	(9,317)
	<u>24,608</u>	<u>(26,980)</u>	<u>(2,372)</u>
<b>TOTAL FUNDS</b>	<u><u>79,724</u></u>	<u><u>(101,873)</u></u>	<u><u>(22,149)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.17 £	Net movement in funds £	Transfers between funds £	At 31.3.19 £
<b>Unrestricted funds</b>				
General fund	44,926	(10,986)	77	34,017
Designated kitchen spend	4,495	(1,865)	(77)	2,553
<b>Restricted funds</b>				
Celtic Energy	10,800	-	(10,800)	-
Back Lane	4,210	5	-	4,215
Capital	64,832	(17,889)	18,447	65,390
Millenium	405	-	(405)	-
Ray Gravell	1,300	-	(1,300)	-
NPTCBC	-	5,942	(5,942)	-
	<u>81,547</u>	<u>(11,942)</u>	<u>-</u>	<u>69,605</u>
<b>TOTAL FUNDS</b>	<u><u>130,968</u></u>	<u><u>(24,793)</u></u>	<u><u>-</u></u>	<u><u>106,175</u></u>



**REGISTERED COMPANY NUMBER: 07872629 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1147865**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 31 MARCH 2019  
FOR**

**CANOLFAN GYMUNEDOL YSTRADOWEN COMMUNITY  
CENTRE LTD**

Bevan Buckland LLP  
Langdon House  
Langdon Road  
SA1 Swansea Waterfront  
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SA1 8QY

**CANOLFAN GYMUNEDOL YSTRADOWEN COMMUNITY  
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**CANOLFAN GYMUNEDOL YSTRADOWEN COMMUNITY  
CENTRE LTD**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2019**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The charity's objectives are:

- to further or benefit the residents of Ystradowen and the surrounding area;
- to advance education;
- to provide facilities in the interests of social welfare for recreation leisure time occupation; and
- to improve the condition of life for the residents

**Significant activities**

The Luncheon Club continues to be our main event, although it seems to be doing well we could always do with extra clients and volunteers. The more children we can have in the Ti a fi group the better the group will get and the extra parents will use the café and other facilities in the centre.

Referring to the staff, Emily continues to do a fantastic work on grants and thanks to her, we secured a grant for a new boiler and hopefully a grant to replace all windows and doors, as well as other smaller ones but still important grants.

The Café goes from strength to strength thanks to our Kitchen and catering supervisor Tracey's and her assistant Lodeen and all volunteers who help in the café. Tracey's pasties and rissoles and all extras they cook are becoming the talk of the area.

The bus continues to be a vital form of income for the centre.

We would like to thank all board members, staff and volunteers for the fantastic work they do on behalf of the centre. At this point I've got a special thanks to three board members, David, Rose and Elwyn who spend more than their fair share of time.

Seeing the future of the centre is paramount to all of us. So any help in achieving this would be much appreciated.

**FINANCIAL REVIEW**

**Financial position**

The Charity's income has increased during the year to £112,772 (2018: £79,724) primarily due to a full year of operation of the cafe.

Expenditure has increased on last year to £115,416 (2018: £101,873). At the year end the charity had general reserves of £34,017 (2018: £26,239.)

The Board continues to review reserves held, ensuring that reserve levels are appropriate and up to date.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is a charitable company limited by guarantee and is governed by its Memorandum and Articles of Association.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

07872629 (England and Wales)

**CANOLFAN GYMUNEDOL YSTRADOWEN COMMUNITY  
CENTRE LTD**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2019**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1147865

**Registered office**

38 New Road  
Ystradowen  
Carmarthenshire  
SA9 2YY

**Trustees**

D Belcher	Retired	
A Dady	None	
Mrs J Davies	Retired	
A Lewis	Retired	
Ms R Oliver	Retired	
Ms M Thomas	Retired	- appointed 15.4.19
Mrs N Williamson	Retired	- resigned 6.8.18
E Williams	Retired	
J T Davies	Police staff	- appointed 6.8.18 - resigned 29.6.19
T W Addey	Manager	- appointed 15.4.19
Ms D Jones	Retired	- appointed 15.4.19

**Independent examiner**

Bevan Buckland LLP  
Langdon House  
Langdon Road  
SA1 Swansea Waterfront  
Swansea  
SA1 8QY

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Ms R Oliver - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
CANOLFAN GYMUNEDOL YSTRADOWEN COMMUNITY  
CENTRE LTD**

**Independent examiner's report to the trustees of Canolfan Gymunedol Ystradowen Community Centre Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2019.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Henry Lloyd Davies  
Institute of Chartered Accountants in England and Wales  
Bevan Buckland LLP  
Langdon House  
Langdon Road  
SA1 Swansea Waterfront  
Swansea  
SA1 8QY

Date: .....

**CANOLFAN GYMUNEDOL YSTRADOWEN COMMUNITY  
CENTRE LTD**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2019**

	Notes	Unrestricted funds £	Restricted funds £	2019 Total funds £	2018 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		6,158	-	6,158	769
<b>Charitable activities</b>					
Minibus		15,144	-	15,144	13,928
Lunch Club		39,001	-	39,001	21,377
Ti A Fi		1,169	-	1,169	803
Community Centre		13,260	38,157	51,417	42,844
Investment income	2	-	2	2	3
<b>Total</b>		74,732	38,159	112,891	79,724
 <b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Minibus		9,202	-	9,202	6,138
Lunch Club		18,039	-	18,039	8,967
Ti A Fi		454	-	454	38
100 Club (Back Lane)		-	-	-	350
Community Centre		40,111	47,729	87,840	86,380
<b>Total</b>		67,806	47,729	115,535	101,873
<b>NET INCOME/(EXPENDITURE)</b>		6,926	(9,570)	(2,644)	(22,149)
 <b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		29,644	79,175	108,819	130,968
<b>TOTAL FUNDS CARRIED FORWARD</b>		36,570	69,605	106,175	108,819

The notes form part of these financial statements

**CANOLFAN GYMUNEDOL YSTRADOWEN COMMUNITY  
CENTRE LTD**

**BALANCE SHEET  
AT 31 MARCH 2019**

	Notes	Unrestricted funds £	Restricted funds £	2019 Total funds £	2018 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	2,553	65,390	67,943	77,367
<b>CURRENT ASSETS</b>					
Debtors	8	-	-	-	1,018
Cash at bank and in hand		37,430	4,215	41,645	41,852
		<u>37,430</u>	<u>4,215</u>	<u>41,645</u>	<u>42,870</u>
<b>CREDITORS</b>					
Amounts falling due within one year	9	(3,413)	-	(3,413)	(11,418)
<b>NET CURRENT ASSETS</b>		<u>34,017</u>	<u>4,215</u>	<u>38,232</u>	<u>31,452</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>36,570</u>	<u>69,605</u>	<u>106,175</u>	<u>108,819</u>
<b>NET ASSETS</b>		<u><u>36,570</u></u>	<u><u>69,605</u></u>	<u><u>106,175</u></u>	<u><u>108,819</u></u>
<b>FUNDS</b>	10				
Unrestricted funds				36,570	29,644
Restricted funds				69,605	79,175
<b>TOTAL FUNDS</b>				<u><u>106,175</u></u>	<u><u>108,819</u></u>

The notes form part of these financial statements

**CANOLFAN GYMUNEDOL YSTRADOWEN COMMUNITY  
CENTRE LTD**

**BALANCE SHEET - CONTINUED  
AT 31 MARCH 2019**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on ..... and were signed on its behalf by:

.....  
Ms R Oliver -Trustee

**CANOLFAN GYMUNEDOL YSTRADOWEN COMMUNITY  
CENTRE LTD**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity constitutes a public benefit entity as defined by FRS 102.

**Preparation of the accounts on a going concern basis**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income from the Cafe is recognised at the point of sale.

Donations, are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 25% reducing balance
Mini Bus	- 25% reducing balance
Equipment	- 25% reducing balance

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**CANOLFAN GYMUNEDOL YSTRADOWEN COMMUNITY  
CENTRE LTD**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2019**

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

**Irrecoverable VAT**

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

**Allocation of support costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Charity's activities.

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**Legal status of the Charity**

The Charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**CANOLFAN GYMUNEDOL YSTRADOWEN COMMUNITY  
CENTRE LTD**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2019**

**2. INVESTMENT INCOME**

	2019	2018
	£	£
Back lane interest	2	3
	<u>2</u>	<u>3</u>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2019	2018
	£	£
Depreciation - owned assets	9,424	10,331
	<u>9,424</u>	<u>10,331</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2019 nor for the year ended 31 March 2018.

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2019	2018
Centre staff	5	5
	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	769	-	769
<b>Charitable activities</b>			
Minibus	13,928	-	13,928
Lunch Club	21,377	-	21,377
Ti A Fi	803	-	803
Community Centre	18,239	24,605	42,844
Investment income	-	3	3
	<u>55,116</u>	<u>24,608</u>	<u>79,724</u>
<b>Total</b>	<b>55,116</b>	<b>24,608</b>	<b>79,724</b>

**CANOLFAN GYMUNEDOL YSTRADOWEN COMMUNITY  
CENTRE LTD**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2019**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Minibus	6,138	-	6,138
Lunch Club	8,967	-	8,967
Ti A Fi	38	-	38
100 Club (Back Lane)	350	-	350
Community Centre	59,400	26,980	86,380
	<hr/>	<hr/>	<hr/>
<b>Total</b>	74,893	26,980	101,873
	<hr/>	<hr/>	<hr/>
<b>NET INCOME/(EXPENDITURE)</b>	(19,777)	(2,372)	(22,149)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	49,421	81,547	130,968
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>29,644</u>	<u>79,175</u>	<u>108,819</u>

**7. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Mini Bus £	Equipment £	Totals £
<b>COST</b>					
At 1 April 2018 and 31 March 2019	50,000	39,491	30,688	19,090	139,269
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>					
At 1 April 2018	6,333	19,839	23,000	12,730	61,902
Charge for year	1,000	4,913	1,922	1,589	9,424
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2019	7,333	24,752	24,922	14,319	71,326
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>					
At 31 March 2019	42,667	14,739	5,766	4,771	67,943
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2018	43,667	19,652	7,688	6,360	77,367
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Prepayments	-	1,018
	<hr/>	<hr/>

**CANOLFAN GYMUNEDOL YSTRADOWEN COMMUNITY  
CENTRE LTD**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2019**

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade creditors	1,108	-
Social security and other taxes	904	77
Accruals and deferred income	-	10,000
Accrued expenses	1,401	1,341
	<u>3,413</u>	<u>11,418</u>

**10. MOVEMENT IN FUNDS**

	At 1.4.18 £	Net movement in funds £	At 31.3.19 £
<b>Unrestricted funds</b>			
General fund	26,239	7,778	34,017
Designated kitchen spend	3,405	(852)	2,553
	<u>29,644</u>	<u>6,926</u>	<u>36,570</u>
<b>Restricted funds</b>			
Back Lane	4,213	2	4,215
Capital	73,962	(8,572)	65,390
Comic Relief	1,000	(1,000)	-
	<u>79,175</u>	<u>(9,570)</u>	<u>69,605</u>
<b>TOTAL FUNDS</b>	<u>108,819</u>	<u>(2,644)</u>	<u>106,175</u>

**CANOLFAN GYMUNEDOL YSTRADOWEN COMMUNITY  
CENTRE LTD**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2019**

**10. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	74,732	(66,954)	7,778
Designated kitchen spend	-	(852)	(852)
	<u>74,732</u>	<u>(67,806)</u>	<u>6,926</u>
<b>Restricted funds</b>			
Carm CC	4,280	(4,280)	-
Back Lane	2	-	2
Lottery	10,000	(10,000)	-
Comic Relief	-	(1,000)	(1,000)
Brec B Nat	13,002	(13,002)	-
Waterloo Fund	5,000	(5,000)	-
Coalfields regen Capital	5,875	(5,875)	-
	-	(8,572)	(8,572)
	<u>38,159</u>	<u>(47,729)</u>	<u>(9,570)</u>
<b>TOTAL FUNDS</b>	<u><u>112,891</u></u>	<u><u>(115,535)</u></u>	<u><u>(2,644)</u></u>

**Comparatives for movement in funds**

	At 1.4.17 £	Net movement in funds £	Transfers between funds £	At 31.3.18 £
<b>Unrestricted Funds</b>				
General fund	44,926	(18,764)	77	26,239
Designated kitchen spend	4,495	(1,013)	(77)	3,405
	<u>49,421</u>	<u>(19,777)</u>	<u>-</u>	<u>29,644</u>
<b>Restricted Funds</b>				
Celtic Energy	10,800	-	(10,800)	-
Back Lane	4,210	3	-	4,213
Capital	64,832	(9,317)	18,447	73,962
Millenium	405	-	(405)	-
Ray Gravell	1,300	-	(1,300)	-
Comic Relief	-	1,000	-	1,000
NPTCBC	-	5,942	(5,942)	-
	<u>81,547</u>	<u>(2,372)</u>	<u>-</u>	<u>79,175</u>
<b>TOTAL FUNDS</b>	<u><u>130,968</u></u>	<u><u>(22,149)</u></u>	<u><u>-</u></u>	<u><u>108,819</u></u>

**CANOLFAN GYMUNEDOL YSTRADOWEN COMMUNITY  
CENTRE LTD**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2019**

**10. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	55,116	(73,880)	(18,764)
Designated kitchen spend	-	(1,013)	(1,013)
	<u>55,116</u>	<u>(74,893)</u>	<u>(19,777)</u>
<b>Restricted funds</b>			
Back Lane	3	-	3
Simon Gibson Charitable Trust	3,000	(3,000)	-
Lottery	2,500	(2,500)	-
Comic Relief	1,000	-	1,000
NPTCBC	9,655	(3,713)	5,942
Tesco	2,000	(2,000)	-
Brec B Nat	6,450	(6,450)	-
Capital	-	(9,317)	(9,317)
	<u>24,608</u>	<u>(26,980)</u>	<u>(2,372)</u>
<b>TOTAL FUNDS</b>	<u><u>79,724</u></u>	<u><u>(101,873)</u></u>	<u><u>(22,149)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.17 £	Net movement in funds £	Transfers between funds £	At 31.3.19 £
<b>Unrestricted funds</b>				
General fund	44,926	(10,986)	77	34,017
Designated kitchen spend	4,495	(1,865)	(77)	2,553
<b>Restricted funds</b>				
Celtic Energy	10,800	-	(10,800)	-
Back Lane	4,210	5	-	4,215
Capital	64,832	(17,889)	18,447	65,390
Millenium	405	-	(405)	-
Ray Gravell	1,300	-	(1,300)	-
NPTCBC	-	5,942	(5,942)	-
	<u>81,547</u>	<u>(11,942)</u>	<u>-</u>	<u>69,605</u>
<b>TOTAL FUNDS</b>	<u><u>130,968</u></u>	<u><u>(24,793)</u></u>	<u><u>-</u></u>	<u><u>106,175</u></u>

**CANOLFAN GYMUNEDOL YSTRADOWEN COMMUNITY  
CENTRE LTD**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2019**

**10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	129,848	(140,834)	(10,986)
Designated kitchen spend	-	(1,865)	(1,865)
	<hr/>	<hr/>	<hr/>
	129,848	(142,699)	(12,851)
<b>Restricted funds</b>			
Carm CC	4,280	(4,280)	-
Back Lane	5	-	5
Simon Gibson Charitable Trust	3,000	(3,000)	-
Lottery	12,500	(12,500)	-
Comic Relief	1,000	(1,000)	-
NPTCBC	9,655	(3,713)	5,942
Tesco	2,000	(2,000)	-
Brec B Nat	19,452	(19,452)	-
Waterloo Fund	5,000	(5,000)	-
Coalfields regen	5,875	(5,875)	-
Capital	-	(17,889)	(17,889)
	<hr/>	<hr/>	<hr/>
	62,767	(74,709)	(11,942)
<b>TOTAL FUNDS</b>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	192,615	(217,408)	(24,793)

**CANOLFAN GYMUNEDOL YSTRADOWEN COMMUNITY  
CENTRE LTD**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2019**

**10. MOVEMENT IN FUNDS - continued**

Back Lane - Represents monies received in order to maintain the back lane.

Capital - Represents the net book value of assets acquired through restricted funds.

Celtic Energy - Represents the spend on capital items to fit a kitchen acquired through restricted funds.

Millennium - Represents the spend on capital items to fit a kitchen acquired through match funding.

Ray Gravell - Represents the spend on capital items to fit a kitchen acquired through match funding.

Lottery - Represents the spend on salaries acquired through restricted funds.

Comic Relief - Represents the spend on craft and baby massage classes acquired through restricted funds.

Simon Gibson Charitable Trust - Represents the spend on salaries acquired through restricted funds.

NPTCBC - Represents the spend on running the day to day activities within the community centre acquired through restricted funds.

Tesco - Represents the spend on running the day to day activities within the community centre acquired through restricted funds.

Brec B Nat - Represents the spend on salaries acquired through restricted funds.

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2019.

**CANOLFAN GYMUNEDOL YSTRADOWEN COMMUNITY  
CENTRE LTD**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2019**

	2019 £	2018 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	6,158	769
<b>Investment income</b>		
Back lane interest	2	3
<b>Charitable activities</b>		
Minibus Income	15,794	13,928
Lunch income	38,899	21,391
Ti a Fi income	589	803
Grants	40,157	32,890
100 club income	531	450
Club Bach	4,328	4,062
Hall Hire	1,831	576
Other Income	4,602	4,852
	106,731	78,952
<b>Total incoming resources</b>	112,891	79,724
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	61,295	52,998
Social security	243	-
Pensions	660	202
Rates and water	772	563
Insurance	3,429	1,038
Light and heat	5,805	4,982
Telephone	1,269	814
Postage and stationery	973	619
Advertising	324	-
Sundries	40	1,791
Community Centre expenses	498	89
Donations	175	25
General expenses	697	454
Alarm	146	127
Bank Charges & Interest	-	116
Catering	15,566	9,866
Cleaning	391	673
Motor Vehicle	7,892	5,875
Licenses	509	476
100 Club	236	350
Professional fees	84	203
Carried forward	101,004	81,261

This page does not form part of the statutory financial statements

**CANOLFAN GYMUNEDOL YSTRADOWEN COMMUNITY  
CENTRE LTD**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2019**

	2019 £	2018 £
<b>Charitable activities</b>		
Brought forward	101,004	81,261
Repairs & Renewals	736	7,017
Subscriptions	40	45
Subsistence	1,928	1,097
Freehold property depn	1,000	1,000
Improvements to property depn	4,913	5,754
Mini bus depn	1,922	2,563
Equipment depn	1,589	1,014
	113,132	99,751
<b>Support costs</b>		
<b>Support costs</b>		
Accountancy fees	2,403	2,122
	115,535	101,873
<b>Total resources expended</b>		
	(2,644)	(22,149)
<b>Net expenditure</b>	(2,644)	(22,149)

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