

ST JOHN'S COMMON ROOM

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

ST JOHN'S COMMON ROOM

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ST JOHN'S COMMON ROOM

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2018

Trustees

Mr Kiran Shivalingam (resigned 16 March 2018)
Miss Yaoyao Fu (resigned 16 March 2018)
Mr Pouya Hiedari (resigned 16 March 2018)
Reverend Benjamin Carter
Professor Roger Dye, Chair from 30 April 2018
Ms Rebekah Allon-Smith (resigned 8 December 2017)
Mr Richard Roberts
Miss Jessica Florence Rackham, Chair until 30 April 2018 (resigned 22 June 2018)
Mr Felix Rafael Hawlin (resigned 1 October 2018)
Mr Connor Simmons (appointed 16 March 2018)
Mr Cameron Hume (appointed 16 March 2018)
Ms Caragh Aylett (appointed 22 June 2018)
Mr Richard Dyer (appointed 16 March 2018)
Mr Paul Leake (appointed 30 April 2018)
Mr Andrew Dean (appointed 7 November 2018)

Charity registered number

1155621

Principal office

St John's College
3 South Bailey
Durham
Co. Durham
DH1 3RJ

Honorary Treasurer

Connor Simmons (16 March 2018 - 22 March 2019)

Accountants

Ryecroft Glenton
Chartered Accountants
32 Portland Terrace
Newcastle upon Tyne
Tyne and Wear
NE2 1QP

ST JOHN'S COMMON ROOM

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2018

The Trustees present their annual report together with the financial statements of St John's Common Room for the year from 1 January 2018 to 31 December 2018. The trustees confirm that the annual report and financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The charity also trades under the name St John's College SJCR.

Objectives and Activities

● Policies and objectives

The SJCR's policies and objectives are identical to its charitable objects which are the advancement of education of students at St John's College for the public benefit by:-

- promoting the interests and welfare of students at St John's College during their course of study and representing, supporting and advising students;
- being the recognised representative channel between students and St. John's College and any other external bodies; and
- providing social, cultural, sporting and recreational activities and forms for discussions and debate for the personal development of its students.

The SJCR seeks to ensure fair treatment of all its members in the execution of its charitable objects.

● Activities for achieving objectives

The SJCR achieves its objectives through:

- making grants to organisations;
- providing building facilities;
- providing advocacy, advice, information and other services; and
- acting as an umbrella and resource body.

● Main activities undertaken to further the charity's purposes for the public benefit

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity.

The Charity Commission in its public benefit guidance states that there are two key principles to be met in order to show that an organisation's aims are for the public benefit: first there must be an identifiable benefit and, secondly, that the benefit must be to the public or a section of the public. The Trustees are satisfied that the aims and objectives of the charity, and the activities reported on above to achieve those aims meet these principles.

The Trustees achieve their objectives primarily through the running of social and educational events for our members as well as allowing personal development and recreation.

ST JOHN'S COMMON ROOM

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2018

Achievements and performance

- **Key financial performance indicators**

Subscription income £26,813

Net income from fundraising activities £981.

- **Review of activities**

Members of the SJCR were provided with a range of services, including peer support for personal welfare issues, sports teams, performing arts and societies as well as representation of members' interests at a College and University level.

An emphasis this year was placed on the Academic side of the SJCR and an Academic Journal was created. The student body have supported this through submitting work for publication, editing the Journal and attending the launch event. The Journal has also been praised by College and University staff.

The component Common Rooms, both the MCR and CCR, have also held successful social and educational events. This year there has also been an increase in events designed for all Common Room such as a family friendly Christmas Festival and a John's Hall vs. Cranmer Hall University Challenge quiz.

Regarding our fundraising events, the 'Bailey Ball' this year was successful contributing significantly to our fundraising target. The events we held during the Summer term were also well attended by members of all Common Rooms. There were also some new events added to the calendar such as an 'Environment Festival' which is set to continue this year.

The SJCR Community Outreach Programme has continued and expanded with the addition of a primary school project. The responsibility of this project has now been taken over by a Community Outreach Coordinator ensuring that it will continue in coming years.

The Board of Trustees has also made progress. We have recently adopted a revised reserves policy to ensure responsible spending of our funds. Further the Memorandum of Agreement with the College Council has been updated in line with the 5-year review. In addition, a Memorandum of Agreement with the University Council has been drafted to secure the status of our professional relationship.

- **Fundraising activities/Income generation**

- Several successful fundraisers were held allowing the SJCR to continue operating and providing services to its members;

- All major social events ran as successful fundraisers, such as the ball in November and in Summer, the profits of which have been reinvested into the activities of the SJCR.

- The Common Room works in partnership with College and University in the induction of new students during "Fresher's week". Inducting new students into the common room effectively increases income gained through membership fees.

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2018

Financial review

- **Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

- **Financial review**

As these financial statements indicate, the Charity has a sound financial base. One of the aims of the Trustees is to secure the long-term future of the Charity by careful and prudent management of its assets. As at 31 December 2018 the Charity had net assets of £73,567 (2017: £75,834) and it is the opinion of the trustees that the existing reserves are sufficient to meet any reduction in incoming resources in the foreseeable future.

- **Reserves policy**

The SJCR and the board of trustees adopted a reserves policy to protect against potential losses through services, sports and societies and the largest social event. These were chosen as basis of the reserves policy as they are the most likely to fluctuate

It should also be noted that the financial year falls part-way through the academic year, and so at the balance sheet date most of the sums from that academic year's subscription would not have been spent. Over the course of the rest of the academic year (the new one commencing in September/October), we would anticipate around £9-10,000 to be spent, before a new set of subscriptions are received.

On 31st December 2018, the SJCR held £73,567 in reserves, of which £71,767 was cash at bank and in hand which the Trustees consider to be reasonable and in line with the above policies.

ST JOHN'S COMMON ROOM

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2018

Structure, governance and management

- **Constitution**

Throughout the period the charity was controlled by its governing document, the St John's College SJCR Constitution ("The Constitutional Documents of the John's Common Room"), ratified and adopted on 02 February 2011.

The SJCR was registered as an independent charity on 4 February 2014 (registered number 1155621), it was an unregistered charity prior to this point.

Under the current Constitution the SJCR and its property is managed and administered by a Board of Trustees. The Board consists of The SJCR President, Treasurer and three Vice-Presidents and Four External Trustees. Student and External Trustees are appointed in accordance with the procedures stated in the constitutional documents.

- **Method of appointment or election of Trustees**

Student Trustees are nominated by SJCR members for appointment by the board of trustees. External Trustees and student Trustees are voted upon in general meetings of the Trustee Board and then ratified by a general meeting of members, holding their position for up to four years.

- **Policies adopted for the induction and training of Trustees**

Trustees are given in house training on their responsibilities as well as the governing structure of the SJCR. Training and induction is delivered by the Chair of Trustees. New trustees are also referred to the charities commission website for help.

- **Pay policy for senior staff**

The President's employment of 30 hours per week is legally out-sourced by the SJCR to St John's College (Charity No. 1141701) in order to ensure adherence to employment law, good practice and taxation matters. The monies for the President's salary are transferred from the SJCR to St John's College, and proper records kept. No other Trustees are remunerated in any way.

- **Organisational structure and decision making**

The SJCR elects members of the SJCR to various officer roles, with varying responsibilities; of these, thirteen are members of the Executive Committee. The SJCR Executive Committee acts as a Management Committee and usually meets weekly, and failing that, fortnightly, during term time. Of the thirteen, a core of five are members of the Tier 1 Executive Committee, who are the five student Trustees.

All policy, planning and major financial or strategic decisions must either be approved by a SJCR general meeting or a Trustee meeting, or, when appropriate, both. Operational decisions are made by the appropriate SJCR Officers.

ST JOHN'S COMMON ROOM

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2018

- **Related party relationships**

The SJCR is recognised by St John's College as the student representative body as agreed upon by a memorandum of agreement. We take on some joint activities mainly through St. John's College, which is part of the University of Durham, such as open days, academic and social events. The SJCR works in collaboration with the Durham Students Union and consequently the National Union of Students both of which provides wider representation for SJCR members and also offers guidance and support. The SJCR is partnered with the University of Durham, which provides space and facilities to members. We accept funding from University of Durham on a per member basis. We have strong links with various other academic and student bodies connected to St John's College and the University of Durham generally.

- **Risk management**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud, reputation and error. There currently is a risk list and we are in the process of writing a protocol on how to deal with these, which will be reviewed annually. Further policies and protocols in place are: Reserves, Cash Handling, and Financial Procedures of the Common Room; Memo of agreement between the Trustees and College Council; Common Room Representation on College Council and Committees. See later for reserves policy. A board review will be held annually.

Plans for future periods

- **Future developments**

Major projects or activities in the foreseeable future include:

- Host fundraisers to finance activities of the charity
- Continue to provide previously listed services to members of the SJCR
- Continuing to operate in the best interests of the members within the changing landscape of higher education in the UK

ST JOHN'S COMMON ROOM

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2018

Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 31 October 2019 and signed on their behalf by:

Professor Roger Dye
Chair of Trustee Board

Joseph Pape
SJCR President 2019-20

ST JOHN'S COMMON ROOM

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2018

Independent examiner's report to the Trustees of St John's Common Room (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2018.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dated: 31 October 2019

Nigel Wyrley-Birch FCA

Ryecroft Glenton
32 Portland Terrace
Jesmond
Newcastle upon Tyne
NE2 1QP

ST JOHN'S COMMON ROOM

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2018**

	Note	Unrestricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
INCOME FROM:				
Donations:				
Durham University	2	9,943	9,943	11,081
Other donations	2	27,832	27,832	27,673
Charitable activities	4	11,605	11,605	9,407
Other trading activities	3	62,043	62,043	58,852
Other income		2,771	2,771	5,413
TOTAL INCOME		<u>114,194</u>	<u>114,194</u>	<u>112,426</u>
EXPENDITURE ON:				
Raising funds	3	61,062	61,062	54,848
Charitable activities		55,399	55,399	41,722
TOTAL EXPENDITURE	7	<u>116,461</u>	<u>116,461</u>	<u>96,570</u>
NET BEFORE OTHER RECOGNISED GAINS AND LOSSES		(2,267)	(2,267)	15,856
NET MOVEMENT IN FUNDS		(2,267)	(2,267)	15,856
RECONCILIATION OF FUNDS:				
Total funds brought forward		75,834	75,834	59,978
TOTAL FUNDS CARRIED FORWARD		<u><u>73,567</u></u>	<u><u>73,567</u></u>	<u><u>75,834</u></u>

The notes on pages 11 to 20 form part of these financial statements.

ST JOHN'S COMMON ROOM

**BALANCE SHEET
AS AT 31 DECEMBER 2018**

	Note	£	2018 £	£	2017 £
FIXED ASSETS					
Tangible assets	11		1,387		-
Investments	12		3,146		3,146
			<u>4,533</u>		<u>3,146</u>
CURRENT ASSETS					
Stocks	13	1,902		4,518	
Debtors	14	3,383		25	
Cash at bank and in hand		71,767		81,430	
			<u>77,052</u>	<u>85,973</u>	
CREDITORS: amounts falling due within one year	15	(8,018)		<u>(13,285)</u>	
NET CURRENT ASSETS			<u>69,034</u>		<u>72,688</u>
NET ASSETS			<u>73,567</u>		<u>75,834</u>
CHARITY FUNDS					
Unrestricted funds	16		<u>73,567</u>		<u>75,834</u>
TOTAL FUNDS			<u>73,567</u>		<u>75,834</u>

The financial statements were approved by the Trustees on 31 October 2019 and signed on their behalf, by:

Professor Roger Dye, Chair

The notes on pages 11 to 20 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

St John's Common Room constitutes a public benefit entity as defined by FRS 102.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

ST JOHN'S COMMON ROOM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Durham University	9,943	9,943	11,081
Other grants	1,019	1,019	-
Student membership subscriptions	26,813	26,813	27,673
Subtotal	27,832	27,832	27,673
Total donations and legacies	37,775	37,775	38,754
<i>Total 2017</i>	38,754	38,754	

3. FUNDRAISING EVENTS ACTIVITIES

	Unrestricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Fundraising events			
Student balls, formals and other fundraising events	62,043	62,043	58,852
Fundraising trading expenses			
Fundraising events direct costs	61,062	61,062	54,848
Net income/(expenditure) from fundraising events activities	981	981	4,004

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Student welfare and development	11,605	11,605	9,407
<i>Total 2017</i>	9,407	9,407	

ST JOHN'S COMMON ROOM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

5. DIRECT COSTS

	Student welfare and development £	Total 2018 £	Total 2017 £
Student services	4,040	4,040	8,383
Freshers week	3,219	3,219	3,529
Student welfare and hardship	1,858	1,858	1,649
Student shared equipment purchases	3,834	3,834	794
Colours awards	1,991	1,991	855
Sports and societies costs	10,682	10,682	7,434
Common Rooms	1,103	1,103	2,105
Music licences	339	339	1,606
Depreciation	463	463	-
	<u>27,529</u>	<u>27,529</u>	<u>26,355</u>
<i>Total 2017</i>	<u>26,355</u>	<u>26,355</u>	

6. SUPPORT COSTS

	Student welfare and development £	Total 2018 £	Total 2017 £
Office and general administration costs	462	462	669
Insurance	2,009	2,009	1,973
President's flat	4,806	4,806	2,532
Other costs	1,355	1,355	536
Governance costs	4,672	4,672	4,081
Wages and salaries	10,539	10,539	5,296
	<u>23,843</u>	<u>23,843</u>	<u>15,087</u>
<i>Total 2017</i>	<u>15,087</u>	<u>15,087</u>	

ST JOHN'S COMMON ROOM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

Governance costs above are set out below

	2018	<i>2017</i>
	£	<i>£</i>
SJCR meetings costs	679	<i>801</i>
Officers' and Trustee expenses	574	<i>702</i>
Independent examiner's fees - Ryecroft Glenton	890	<i>840</i>
Accounts preparation fees	2,529	<i>1,738</i>
Total	4,672	<i>4,081</i>

7. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

	Staff costs	Depreciation	Other costs	Total	<i>Total</i>
	2018	2018	2018	2018	<i>2017</i>
	£	£	£	£	<i>£</i>
Expenditure on fundraising trading	-	-	61,062	61,062	<i>54,848</i>
Costs of raising funds	-	-	61,062	61,062	<i>54,848</i>
Student welfare and development	10,539	463	40,370	51,372	<i>41,442</i>
Donations	-	-	4,027	4,027	<i>280</i>
Charitable activities	10,539	463	44,397	55,399	<i>41,722</i>
	10,539	463	105,459	116,461	<i>96,570</i>
<i>Total 2017</i>	<i>5,296</i>	<i>-</i>	<i>91,274</i>	<i>96,570</i>	

ST JOHN'S COMMON ROOM

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

8. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2018 £	2017 £
Depreciation of tangible fixed assets: - owned by the charity	463	-

During the year, one Trustee received remuneration indirectly of £10,539 (2017 - £5,296).

During the year, no Trustees received any benefits in kind (2017 - £NIL).

Trustees and officers expenses are £196 for meals at meetings and £378 reimbursed to four Trustees for travel and other sundry items of expenditure.

9. INDEPENDENT EXAMINER'S REMUNERATION

The Independent Examiner's remuneration amounts to an Independent Examination fee of £ 890 (2017 - £ 840), and accounts preparation fees of £2,529(2017 - £1,738).

ST JOHN'S COMMON ROOM

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

10. STAFF COSTS

Staff costs were as follows:

	2018 £	2017 £
Wages and salaries	<u>10,539</u>	<u>5,296</u>

The average number of persons employed by the charity during the year was as follows:

	2018 No.	2017 No.
Administration	1	1

No employee received remuneration amounting to more than £60,000 in either year.

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
Cost	
At 1 January 2018	-
Additions	<u>1,850</u>
At 31 December 2018	<u>1,850</u>
Depreciation	
At 1 January 2018	-
Charge for the year	<u>463</u>
At 31 December 2018	<u>463</u>
Net book value	
At 31 December 2018	<u>1,387</u>
At 31 December 2017	<u>-</u>

12. FIXED ASSET INVESTMENTS

	Other investments £
Market value	
At 1 January 2018 and 31 December 2018	<u>3,146</u>

ST JOHN'S COMMON ROOM

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

12. FIXED ASSET INVESTMENTS (continued)

Investments at market value comprise:

	2018 £	2017 £
NS&I deposit	3,146	3,146

All the fixed asset investments are held in the UK

13. STOCKS

	2018 £	2017 £
Gown and wine stocks	1,902	4,518

14. DEBTORS

	2018 £	2017 £
Prepayments	3,383	25

15. CREDITORS: Amounts falling due within one year

	2018 £	2017 £
Trade creditors	5,498	10,713
Accruals and deferred income	2,520	2,572
	8,018	13,285

ST JOHN'S COMMON ROOM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

16. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 January 2018 £	Income £	Expenditure £	Balance at 31 December 2018 £
Unrestricted funds				
General Funds - all funds	75,834	114,194	(116,461)	73,567
	<u>75,834</u>	<u>114,194</u>	<u>(116,461)</u>	<u>73,567</u>

STATEMENT OF FUNDS - PRIOR YEAR

	<i>Balance at 1 January 2017 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2017 £</i>
General Funds - all funds	49,963	112,426	(96,570)	10,015	75,834
Durham University student welfare	<u>10,015</u>	<u>-</u>	<u>-</u>	<u>(10,015)</u>	<u>-</u>

SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 January 2018 £	Income £	Expenditure £	Balance at 31 December 2018 £
General funds	75,834	114,194	(116,461)	73,567
	<u>75,834</u>	<u>114,194</u>	<u>(116,461)</u>	<u>73,567</u>

ST JOHN'S COMMON ROOM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

16. STATEMENT OF FUNDS (continued)

SUMMARY OF FUNDS - PRIOR YEAR

	<i>Balance at 1 January 2017 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2017 £</i>
General funds	49,963	112,426	(96,570)	10,015	75,834
Restricted funds	10,015	-	-	(10,015)	-
	<u>59,978</u>	<u>112,426</u>	<u>(96,570)</u>	<u>-</u>	<u>75,834</u>

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2018 £	Total funds 2018 £
Tangible fixed assets	1,387	1,387
Fixed asset investments	3,146	3,146
Current assets	77,052	77,052
Creditors due within one year	(8,018)	(8,018)
	<u>73,567</u>	<u>73,567</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	<i>Unrestricted funds 2017 £</i>	<i>Total funds 2017 £</i>
Fixed asset investments	3,146	3,146
Current assets	85,973	85,973
Creditors due within one year	(13,285)	(13,285)
	<u>75,834</u>	<u>75,834</u>

18. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.