



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01/01/20118

Period start date To 31/12/2018

Period end date

Charity name:

Charity registration number:

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Primary Educational Services
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Primary Educational Services
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Trustees show due regard to the commissions public benefit guidance when exercising Power of duties to which guidance is relevant

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	All monies are to be used solely for the improvement of the school and to fulfil the charity's primary objective of educating children
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity is in a healthy financial position and has reserves sufficient for it to continue
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	All monies are used solely for the improvement and expansion of the school and educating the pupils. All reserves are held in the charity bank account
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	School Tuition fees
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Articles of Association
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Company. The Company number registered at Companies House is 08813632
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Elected by Trustees and the school body

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	Complaints handling conflict of interest Risk Management Volunteer Management, safeguarding of Children, staff training, staff recruitment
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Read Academy Education
Other name the charity uses	
Registered charity number	1156023
Charity's principal address	98 Park Avenue Barking Essex IG11 8BQ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Gulam Abbas Hussain	
Position (eg Secretary, Chair, etc)	Chair	
Date	30-09-19	

Registered number
08813632

READ ACADEMY EDUCATION

Accounts

31 December 2018

READ ACADEMY EDUCATION
Profit and Loss Account
For the year ended 31st December 2018

	Notes	2018 £	2017 £
Turnover		463,570	322,580
Cost of sales		-	-
Gross Profit		<u>463,570</u>	<u>322,580</u>
Distribution costs		-	-
Administrative expenses		(398,803)	(268,254)
Other operating income		-	-
Operating profit		<u>64,767</u>	<u>54,326</u>
Interest receivable		-	-
Interest payable		-	-
Profit on ordinary activities before taxation		<u>64,767</u>	<u>54,326</u>
Tax on profit on ordinary activities		-	-
Profit for the financial year		<u>64,767</u>	<u>54,326</u>

READ ACADEMY EDUCATION

Registered number: 08813632

Balance Sheet

as at 31st December 2018

	Notes	2018 £	2017 £
Fixed assets			
Intangible assets	4	-	-
Tangible assets	5	29,100	4,100
Investments	6	-	-
		<u>29,100</u>	<u>4,100</u>
Current assets			
Stocks		-	-
Debtors	7	44,287	4,520
Investments held as current assets		-	-
Cash at bank and in hand		91,611	66,850
		<u>135,898</u>	<u>71,370</u>
Creditors: amounts falling due within one year	8	(16,000)	(16,000)
Net current assets		<u>119,898</u>	<u>55,370</u>
Total assets less current liabilities		<u>148,998</u>	<u>59,470</u>
Creditors: amounts falling due after more than one year	9	-	-
Provisions for liabilities		-	-
Net assets		<u>148,998</u>	<u>59,470</u>
Capital and reserves			
Called up share capital		-	-
Share premium		-	-
Revaluation reserve	11	-	-
Profit and loss account		148,998	84,231
Shareholder's funds		<u>148,998</u>	<u>84,231</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

READ ACADEMY EDUCATION
Detailed profit and loss account
for the year ended 31st December 2018

	2018 £	2017 £
Sales	463,570	322,580
Cost of sales	-	-
Gross profit	<u>463,570</u>	<u>322,580</u>
Distribution costs	-	-
Administrative expenses	(398,803)	(268,254)
Other operating income	-	-
Operating profit	<u>64,767</u>	<u>54,326</u>
Income from investments	-	-
Interest receivable	-	-
Interest payable	-	-
Profit before tax	<u>64,767</u>	<u>54,326</u>

READ ACADEMY EDUCATION
Detailed profit and loss account
for the year ended 31st December 2018

	2018 £	2017 £
Sales		
Sales	463,570	322,580
	<u>463,570</u>	<u>322,580</u>
Cost of sales		
Commissions payable	-	-
Other direct costs	-	-
	<u>-</u>	<u>-</u>
Distribution costs		
Distribution costs	-	-
	<u>-</u>	<u>-</u>
Administrative expenses		
Employee costs:		
Wages and salaries	252,557	176,400
Directors' salaries	-	-
Pensions	6,043	-
Bonuses	-	-
Employer's NI	-	-
Temporary staff and recruitment	-	-
Staff training and welfare	-	-
Travel and subsistence	921	-
Motor expenses	9,934	1,042
Entertaining	-	-
	<u>269,455</u>	<u>177,442</u>
Premises costs:		
Rent	66,500	48,000
Rates	4,157	1,848
Service charges	-	-
Light and heat	13,568	4,862
Cleaning	500	250
Water Rates	476	-
	<u>85,201</u>	<u>54,960</u>
General administrative expenses:		
Telephone and fax	2,865	824
Postage	-	-
Stationery and printing	9,517	14,280
Courier services	-	-
Information and publications	-	-
Activities	5,250	3,852
Bank charges	-	-
Insurance	2,617	4,368
Equipment expensed	1,052	1,052
Training	1,580	986
IT	2,000	1,298
Repairs and maintenance	6,000	842
Depreciation	-	-
Amortisation of goodwill	-	-
Donation	-	-

READ ACADEMY EDUCATION
Detailed profit and loss account
for the year ended 31st December 2018

	2018	2017
	£	£
Sundry expenses	5,240	4,850
	<u>36,121</u>	<u>32,352</u>
Legal and professional costs:		
Audit fees	-	-
Accountancy fees	350	-
Solicitors fees	-	-
Consultancy fees	4,500	3,500
Management fees	-	-
Advertising and PR	-	-
Other legal and professional	3,176	-
	<u>8,026</u>	<u>3,500</u>
	<u>398,803</u>	<u>268,254</u>
Other operating income		
Other operating income	-	-
	<u>-</u>	<u>-</u>



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Read Academy Education

On accounts for the year
ended

31-12-2019

Charity no
(if any)

1156203

Set out on pages

(remember to include the page numbers of additional sheets)

Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

30/10/2019

Name:

DAVID BETTIE

Relevant professional
qualification(s) or body

(if any):

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Address:

FLAT D MONKS HORTON SANDHURST RD
TUNBRIDGE WELLS KENT
TN2 3JU

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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