

WORSHIP CENTRAL
(CHARITY NUMBER : 1164487)

REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2018

WORSHIP CENTRAL

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2018

Introduction

The Trustees present their final report and the unaudited financial statements for the year ended 31 December 2018.

The legal and administrative information set out on below forms part of this report. The financial statements comply with current statutory requirements, the CIO's governing constitution, the requirements of the Charities Act 2011 and the Charities SORP (FRS 102).

Reference and administrative details

The organisation is a charitable incorporated organisation (CIO), registered with the Charity Commission in England and Wales on 19 November 2015.

The charity was established under its governing constitution, which established the objects and powers of the CIO and is governed under this constitution.

Registered Charity Number	1164487
Principal / registered address	St Luke's Church Offices, 38 Berkley Street, Birmingham, B1 2LB
Trustees during the year and to date:	Mr K Costa Mr T Hughes Mr A Gordon
Bankers	The Co-operative Bank
Independent Examiner	C J Goodhead FCA Knight Goodhead Limited 7 Bournemouth Road, Chandler's Ford, Eastleigh, Hampshire, S053 3DA

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Structure Governance and Management

Governing Document

The charity operates under a governing constitution and is constituted as a Charitable Incorporated Organisation (registration number 1164487).

Appointment, retirement and training of the Trustees

Apart from the first charity trustees, every charity trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO. The charity trustees will make available to each new charity trustee, on or before his or her first appointment: a copy of the constitution and any amendments made to it; and a copy of the CIO's latest annual report and statement of accounts. All new trustees are also fully briefed on the activities and vision of Worship Central.

A charity trustee ceases to hold office if he or she:

- resigns by notifying the CIO in writing but only if enough charity trustees will remain in office when the notice of resignation takes effect to form a quorum for meetings;
- is absent without the permission of the charity trustees from all their meetings held within a period of six months and the charity trustees resolve that his office be vacated;
- dies;
- in the reasonable opinion of the other charity trustees, becomes incapable of fulfilling his duties and responsibilities as a charity trustee because of illness or injury and the other charity trustees resolve that he or she be removed as a charity trustee;
- is in the opinion of the charity trustees guilty of conduct detrimental to the interests of the CIO and the charity trustees resolve by a 75% majority of the charity trustees present and voting at a properly convened meeting of the charity trustees that he or she should be removed, provided that the charity trustee concerned has first been given an opportunity to put his or her case to justify why he or she should not be removed as a charity trustee; or
- is disqualified from acting as a charity trustee by virtue of sections 178 – 180 of the Charities Act 2011.

Governance of the Charity

Worship Central is a Charitable Incorporated Organisation and has the power to do anything which is calculated to further its Object. The trustees, who are also the members of the CIO, meet at least three times a year to discuss and approve strategic matters, including the annual budget. There is regular contact and consultation with trustees outside of board meeting on matters arising.

Risk management

The Trustees have processes to regularly review the key risks facing the charity and for ensuring that actions are taken to manage those risks. The Trustees have given consideration to the major risks to which the charity is exposed, as set out in these reports, and are satisfied that systems and

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procedures are in place to manage those risks or that action is being taken to establish such systems and procedures. More specifically, internal financial risks are managed by the implementation of financial procedures for the collection, banking and recording of all donations, and the authorisation and recording of all expenditure. The charity has safeguarding officers and a safeguarding policy. The charity also has a data protection policy.

Objects of the charity

Our objective is, for the public benefit, the advancement of the Christian faith, in particular by the promotion of Christian worship, around the world.

Worship Central is an interdenominational, Christian movement that exists to see people encounter God, for worship leaders to be equipped and the local church empowered.

Our vision

Our vision is to see the worship of Jesus Christ made central throughout our communities, local churches and the world.

Background

Worship Central was founded in 2006 by Tim Hughes and Al Gordon as an international movement of worshippers who long to see the worship of Jesus Christ made central throughout the world. Since launching in 2006, over 100,000 people have attended training events around the world and used the online resource worshipcentral.org.

In 2011 Worship Central launched the Worship Central Course. This free 7 session course provides material that allows local worship leaders in churches around the world to train their worship teams in theology of worship; develop their musicianship and song writing abilities; and explore key leadership values.

Worship Central also runs an event "The Week", a week long programme dedicated to training worship leaders. The intent of this event is that leaders are inspired, challenged, have fun and experience the culture of Worship Central. Our hope is that these leaders are invigorated with a fresh passion for their craft and for Jesus.

To date Worship Central have released five albums; Spirit Break Out, Let It Be Known, Set Apart, Mercy Road and Stir a Passion, which have resourced the church around the world with new and fresh worship songs.

In addition, Worship Central runs a church-based Academy. This provides a unique opportunity for a group of students to invest a year in the local church, with additional input from the Worship Central team and friends. Designed to develop and sharpen students' skills, the Academy offers a structured programme of world-class theological training and practical coaching. The Academy runs alongside local partner churches to invest in the next generation of worship leaders as part of Worship Central's vision to empower the local church.

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Public benefit

The trustees are aware of the Charity Commission's guidance on public benefit and in particular, the specific guidance on charities for the advancement of religion, planning the charity's yearly activities around that.

Worship Central welcomes all people to take part in the wider Worship Central network, regardless of personal background, faith, gender or personal circumstances, and we believe this philosophy of openness to all enriches everyone through the sharing of skills, aptitudes and life experiences.

Achievements and performance

Our focus for 2018 centred on furthering the vision and mission of the charity through the training & equipping of worship leaders, primarily through the Academy.

We also hosted our event "The Week", which since its launch in 2016 has seen continued growth in the number of attendees and the positive influence we are having. In 2018, 120 delegates from around the world came to be trained and developed over a period of 5 days. We aim to intentionally invest in each individual at the event; accordingly, we manage numbers of attendance in order to keep The Week a unique & personalised training event. The feedback from the delegates was really encouraging.

In May the Worship Central team released its fourth live album 'Stir a Passion', with the intention that these songs would resource local churches. We have been encouraged by the stories we've received from churches using these songs. To date the title track has well overtaken 'The Way' released 4 years previous, now hitting more than 3 million streams on Spotify alone. Worship Central continues to be an influencer in song choice for worship leaders.

We saw growth in the Worship Central Academy, increasing our intake from 25 students in 2017 to 31 students in 2018. Still running in partnership with local churches, the Academy has students from all over the world seeking to spend a year investing in their gifting as worship leaders. With the 2017/18 student intake we have seen many students go on to take up roles as worship pastors in local churches.

Throughout the year the team also led worship and taught at 14 events in over 12 countries. Particular highlights were the Worship Central Canada conference and Worship Central Academy intensives in Malaysia and New Zealand.

Future Plans

For 2019 the focus continues to be on the training and resourcing of leaders. Worship Central is passionate about seeing worship leaders and worship teams released in their giftings so they can thrive in their local churches. With that in mind, some of 2019 will be spent looking at how the team can be structured in order to be most effective to fulfil our objectives.

We will continue to focus our resources and time on the Academy, as we believe this is the most effective way to invest in individuals who will then go on to impact the local church. Worship Central

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will look to grow the Academy as well as spend time investing in the curriculum and content of the course.

Worship Central will also run The Week for the fourth time, this will be incorporated into the Academy curriculum as well as remaining open to worship leaders from around the world.

We have also felt that Worship Central should release less of its own music, and instead, equipping and encouraging local churches to release their own music reflecting the voices & songs of their communities. With that, the Worship Central team will spend less of its resources attending external events in its own capacity; we will instead support other worship leaders from local churches in attending such events.

In July we will be relaunching the podcast having identified that as a key way of investing and training worship leaders and teams. Our aim is to quickly grow the number of subscribers in order to impact and influence the worshipping culture of churches around the world.

We would also like to run a one day UK conference for more training and empowerment of worship leaders. We have identified this as an important and strategic use of our time and resources.

Financial review

For the financial year ended 31 December 2018 the charity made a net surplus of £19,478 (2017: deficit of £25,828). Total income in the year was £201,803 (2017: £236,013), with expenditure of £182,325 (2017: £261,841).

Total funds at 31 December 2018 were £127,240 (2017: £107,762), all of which relate to general funds.

Reserves Policy

The trustees are in the process of formulating a reserves policy and continue to keep levels of reserves under close review.

Statement of responsibilities of the trustees

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with the applicable law and the United Kingdom Generally Accepted Accounting Practise (UK GAAP).

The Charities Act requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for the year then ended.

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TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2018

In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation; and
- observe the methods and principles in the charities SORP.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by



K Costa
Trustee

13 SEPTEMBER 2019

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES ON THE UNAUDITED ACCOUNTS OF WORSHIP CENTRAL

I report to the trustees on my examination of the accounts of Worship Central for the year ended 31 December 2018, which are set out on pages 8 to 13.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

Having satisfied myself that the accounts of the Charity are not required to be audited under the Charities Act 2011 and are eligible for an independent examination, I report in respect of my examination of the trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the Charity as required by section 130 of the Act;
or

(2) the accounts do not accord with those records; or

(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C J Goodhead FCA
Knight Goodhead Limited
Chartered Accountants

7 Bournemouth Road
Chandler's Ford, Eastleigh
Hampshire, SO53 3DA

Dated: 13 September 2019

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2018

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2018 £	Total funds 2017 £
INCOME					
Donations and legacies		81,603	-	81,603	109,867
Charitable activities	3	120,200	-	120,200	126,146
TOTAL INCOME		201,803	-	201,803	236,013
EXPENDITURE					
Charitable activities	5	182,325	-	182,325	261,841
TOTAL EXPENDITURE		182,325	-	182,325	261,841
NET INCOME / (EXPENDITURE)		19,478	-	19,478	(25,828)
TOTAL FUND BALANCES BROUGHT FORWARD		107,762	-	107,762	133,590
TOTAL FUND BALANCES CARRIED FORWARD		127,240	-	127,240	107,762

All income and expenditure in the prior year related to unrestricted funds.

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BALANCE SHEET AT 31 DECEMBER 2018

	Notes	£	2018 £	£	2017 £
FIXED ASSETS					
Tangible assets	6		1,081		4,318
CURRENT ASSETS					
Debtors	7	9,300		18,953	
Cash at bank and in hand		<u>149,828</u>		<u>103,470</u>	
		159,128		122,423	
CREDITORS: amounts falling due within one year	8	<u>(32,969)</u>		<u>(18,979)</u>	
NET CURRENT ASSETS			126,159		103,444
NET ASSETS			<u>127,240</u>		<u>107,762</u>
FUNDS					
Unrestricted funds	9		127,240		107,762
TOTAL FUNDS	10		<u>127,240</u>		<u>107,762</u>

Approved by the Trustees on
and signed on their behalf by

13 SEPTEMBER 2019



K Costa, Trustee

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2018

1 ACCOUNTING POLICIES

(a) Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity meets the definition of the public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The accounts have been prepared on the going concern basis. There are no material uncertainties about the charity's ability to continue.

(b) Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

(c) Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacies are received by way of grants, donations, legacies and gifts and are included in full in the Statement of Financial Activities when receivable. Grants, when entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Charitable activities income is included in the accounts when receivable.

Investment income is included when receivable.

Resources are deferred when, at the end of an accounting period, they have been received but the charity has yet to become unconditionally entitled to them.

(d) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. It includes any VAT paid.

Costs are apportioned in line with the income received from that source during the year.

Charitable activities expenditure comprises of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2018

1 ACCOUNTING POLICIES (continued)

(e) Fixed assets

Fixed assets are capitalised for ongoing use within the charity, where the individual cost of the asset exceeds £100.

Depreciation is provided on fixed assets to spread the cost over the estimated useful lives of the relevant assets at the following rates:

Computer equipment	33% Straight line
Furniture and fittings	33% Straight line

2 LEGAL STATUS

The charity is a Charitable Incorporated Organisation. The charity was registered on 19 November 2015 with the Charity Commission in England and Wales. The charity is a public benefit entity.

The registered office of the charity is St Luke's Church Offices, 38 Berkley Street, Birmingham, B1 2LB.

3 CHARITABLE ACTIVITIES INCOME

	Unrestricted funds £	Restricted funds £	Total 2018 £	Total 2017 £
Academy	22,705	-	22,705	13,716
Events	81,608	-	81,608	84,987
Merchandise	7,429	-	7,429	20,072
Discounts given	-	-	-	(6,637)
Project income	-	-	-	5,810
Royalties	8,458	-	8,458	8,198
	120,200	-	120,200	126,146

4 STAFF COSTS

	2018 £	2017 £
Wages and salaries	93,664	105,230
Social security costs	2,838	5,309
Pension	877	167
	97,379	110,706

The average number of staff employed during the year was 8 (2017: 6). No employee received emoluments of £60,000 or more during this year or the prior year.

Key management personnel were paid remuneration during the year of £nil (2017: £nil).

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2018

5	EXPENDITURE	Unrestricted funds £	Restricted funds £	Total 2018 £	Total 2017 £
	Wages and salaries (see note 4)	97,379	-	97,379	110,706
	Academy	8,158	-	8,158	2,452
	Event costs	55,796	-	55,796	81,690
	Project costs	272	-	272	36,103
	Purchases	1,075	-	1,075	3,744
	Merchandise	3,955	-	3,955	8,404
	IT costs	2,102	-	2,102	1,057
	Bank charges	24	-	24	-
	Legal and professional fees	1,690	-	1,690	4,275
	Insurance	1,919	-	1,919	1,678
	Printing, postage and stationery	5	-	5	30
	Administration	3,116	-	3,116	6,145
	Website costs	1,366	-	1,366	884
	Staff training	731	-	731	-
	Bad debts	-	-	-	89
	Accountancy	1,500	-	1,500	1,488
	Depreciation	3,237	-	3,237	3,096
		182,325	-	182,325	261,841

Included within accountancy above are amounts due to the independent examiners in relation to independent examination of £1,140 (2017: £1,200).

6	TANGIBLE ASSETS	Computer equipment £	Equipment £	Total £
	COST			
	At the beginning and end of year	8,021	1,689	9,710
	DEPRECIATION			
	At beginning of year	4,548	844	5,392
	Charge for year	2,673	564	3,237
	At end of year	7,221	1,408	8,629
	NET BOOK VALUE			
	At end of year	800	281	1,081
	At beginning of year	3,473	845	4,318

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2018

7 DEBTORS	2018 £	2017 £
Prepayments	2,694	-
Accrued income	-	16,936
Other debtors	6,606	2,017
	<u>9,300</u>	<u>18,953</u>

8 CREDITORS: amounts falling due within one year	2018 £	2017 £
Trade creditors	586	3,783
Accruals and deferred income	32,269	15,113
Other creditors	114	83
	<u>32,969</u>	<u>18,979</u>

9 UNRESTRICTED FUNDS	Funds b/fwd £	Income £	Expenditure £	Transfers £	Funds c/fwd £
General funds	107,762	201,803	(182,325)	-	127,240
	<u>107,762</u>	<u>201,803</u>	<u>(182,325)</u>	<u>-</u>	<u>127,240</u>

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS	Unrestricted funds £	Restricted funds £	Total 2018 £
Tangible fixed assets	1,081	-	1,081
Debtors	9,300	-	9,300
Bank and cash	149,828	-	149,828
Creditors	(32,969)	-	(32,969)
	<u>127,240</u>	<u>-</u>	<u>127,240</u>

11 RELATED PARTY TRANSACTIONS

The trustees received no remuneration during this or the prior period.

During the year one trustee was reimbursed £98 (2017: £3,598) for expenses incurred on behalf of the charity.