

THE REDEEMED CHRISTIAN CHURCH OF GOD, ROYAL CITY, SEVENOAKS

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2018

CHARITY NUMBER: 1169473

**REDEEMED CHRISTIAN CHURCH OF GOD, ROYAL CITY, SEVENOAKS
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ENDED 31 DECEMBER 2018**

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**REDEEMED CHRISTIAN CHURCH OF GOD, ROYAL CITY, SEVENOAKS
LEGAL AND ADMINISTRATIVE DETAILS
18 MONTHS ENDED 31 DECEMBER 2018**

ADDRESS FOR CORRESPONDENCE

72 McLeod Road
London
SE2 0BS

REGISTERED CHARITY NO

1169473

GOVERNING DOCUMENT

Declaration of Trust dated 4th of October 2016

TRUSTEES

Mr James Ade Olaleye
Mrs Olubunmi John
Dr Obi Jonathan Orazulume

PRINCIPAL BANKERS

Lloyds Bank
12 Sydenham Road
London
SE26 5QD

INDEPENDENT EXAMINER

Pathway Accountancy Ltd
Accountants
72 McLeod Road
London
SE2 0BS

REDEEMED CHRISTIAN CHURCH OF GOD, ROYAL CITY, SEVENOAKS
TRUSTEE'S REPORT FOR THE 18 MONTHS ENDED 31 DECEMBER 2018

TRUSTEE'S REPORT

The trustee's present their reports and accounts for the year ended 31st December 2018.

Since the last report for the year ended 30th June 2017, there has not been any significant changes from the operations of the charity to update in the current report.

During the period of this report, some activities undertaken by the charity and future development plans are outlined below.

a. ACTIVITIES UNDERTAKEN TO FURTHER THE CHARITY'S PURPOSES FOR PUBLIC BENEFIT

1. WELLBEING SUNDAYS

To reinforce the benefits of the Healthy You, Healthy Communities initiative, the church holds an annual Wellbeing Sunday event. This event emphasises the importance of maintaining a 360 degree view of wellbeing. It included sessions on physical & health wellbeing, mental & emotional wellbeing, financial & material wellbeing, marriage & social relationships wellbeing, education & intellectual wellbeing and faith & spiritual wellbeing. For the future, the Church is working towards holding a Wellbeing Summit to provide a forum to facilitate the promotion of a healthy lifestyle.

2. CANDLELIGHT CHRISTMAS CONCERT

The Church is committed towards the fostering of community spirit and holds an annual concert to celebrate the Christmas season. We work together with other churches, both locally and from outside the county, to promote the peace, joy and goodwill associated with the Christmas season. The concert is growing and is gaining more engagement with members of our communities.

b. REVIEW OF ACTIVITIES

During the period under review, we maintained our connection and relationship with various members of our community in many ways. All manners of human and material resources were made available as we committed ourselves to demonstrating the Love of our Saviour, Jesus Christ, to every member of our community and anyone we met.

c. PRINCIPAL FUNDING

The charity's principal source of funding remains the same. The church members provide this mainly through voluntary tithes and offerings. Contributions and Pledges are also taken for specific projects.

d. STRUCTURE, GOVERNANCE AND MANAGEMENT

RCCG (Royal City) is a charity organisation governed by its Memorandum and Articles incorporated 14 June 2016. It was registered with the Charity Commission on the 4th October 2016 in accordance with the governing documents. The existing trustees appoint new members. There are currently three (3) members in the current financial year.

Trustees

MR JAMES ADE OLALEYE

MRS OLUBUNMI JOHN

DR OBI JONATHAN ORAZULUME

e. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The church (The Charity) is organised so that the Trustees meet regularly and at times, on ad-hoc bases, to manage its affairs. The day-to-day activities is managed by the Minister-In-Charge who is also the Chief Executive Officer of the Charity

f. CONNECTED CHARITIES

The Church is a member of the Redeemed Christian Church of God (RCCG), which has parishes all over the world. The parish's relationship with RCCG and other parishes is governed by an "Agreement for Common Purposes".

g. FUTURE DEVELOPMENTS

RAISING KINGDOM ACHIEVERS

The church is committed to raising Kingdom Achievers, people who have embraced the love of Jesus Christ and are determined to maximise opportunities around them to create wealth for their personal reward and benefit of their communities. Some activities planned to develop this campaign to produce the desired outcomes include seminars, workshops, excursions and publications.

The report of the trustee's has been prepared in accordance with the special provisions of the charity commission.

This report was approved on behalf of the board of trustee's on 25th September 2019.

Dr Obi Jonathan Orazulume
Chair, Board of Trustees

Independent Examiner's Report to the Trustees of Redeemed Christian Church of God, Royal City, Sevenoaks

I report on the accounts of the church for the 18 months ended 31 December 2018 set out on pages 6 to 10, which have been prepared based on the accounting policies shown on page 8

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply and that an independent examination is required.

It is my responsibility to:

Examine the accounts under section 145 of the 2011 Act to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and to state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and any comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

1. which gives me reasonable cause to believe that, in any material aspect, the requirements to keep accounting records in accordance with Section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

~~Pathwayaccountants~~
Roy Bello (MBA, ACA, FFA)

Pathway Accountancy Ltd
Accountants
72 McLeod Road
London
SE2 0BS

Redeemed Christian Church of God, Royal City, Sevenoaks

Statement of Financial Activities for the 18 Months ended 31 December, 2018

		Unrestricted Funds	Total Funds	
			Dec-18	Jun-17
Incoming Resources from Generated Funds	Note	£	£	£
Voluntary Income	6	45,019	45,019	28,934
Total Incoming Resources		45,019	45,019	28,934
Resources Expended				
Charitable Activities in furtherance of Objectives	7	27,186	27,186	19,029
Support costs and Administration	8	17,578	17,578	13,657
Governance Costs	9	250	250	250
Total Resources Expended		45,013	45,013	32,936
Net movement in funds		6	6 -	4,002
Fund balance brought forward	-	4,002 -	4,002	-
Total Funds carried forward	-	3,997 -	3,997 -	4,002

Redeemed Christian Church of God, Royal City, Sevenoaks
Balance sheet as at 31 December, 2018

	Notes	Dec-18		Jun-17	
		£	£	£	£
Fixed Assets					
Tangible asset	4		<u>3,178</u>		<u>4,338</u>
			3,178		4,338
Current Assets					
Cash at bank and in hand		819		134	
Total Current assets			<u>819</u>		<u>134</u>
Net Assets			<u>3,997</u>		<u>4,472</u>
Unrestricted Funds					
Accumulated fund			3,991		8,474
for the year			6	-	4,002
Total funds carried forward			<u>3,997</u>		<u>4,472</u>

Redeemed Christian Church of God, Royal City, Sevenoaks
Notes to the Account for 18 Months Ended 31 December, 2018

	Unrestricted		
	funds	Dec-18	Jun-17
	£	£	£
2. Voluntary Income			
Tithes	27,655	27,655	16,086
General offering	11,173	11,173	5,741
Thanksgiving	3,228	3,228	1,811
Partners	1,240	1,240	3,130
Other donations	405	405	1,816
Other contributions	1,319	1,319	350
	<u>45,019</u>	<u>45,019</u>	<u>28,934</u>
3. Governance costs	£	£	£
Accountancy	250	250	250
	<u>250</u>	<u>250</u>	<u>250</u>
4. Tangible Fixed Assets			
	Musical	Motor	
	Equipments	vehicles	Total
	£	£	£
Cost			
At 01/07/2017	4,298	1,200	5,498
At 31/12/2018	<u>4,298</u>	<u>1,200</u>	<u>5,498</u>
Depreciation			
At 01/07/2017	860	300	1,160
charge for the year	860	300	1,160
At 31/12/2018	<u>1,720</u>	<u>600</u>	<u>2,320</u>
Net Book Value at 31/12/2018	<u>2,578</u>	<u>600</u>	<u>3,178</u>
Net Book Value at 30/06/2017	<u>3,438</u>	<u>900</u>	<u>4,338</u>

Redeemed Christian Church of God, Royal City, Sevenoaks
Notes to the Account for 18 Months Ended 31 December, 2018

5. Cost of Activities in furtherance of Charity's Objectives

	Dec-18	Jun-17
	£	£
Transport and Travelling	727	100
Rent of hall & office	6,674	4,896
Visiting speaker's honorarium	1,803	600
Evangelism and ministry expenses	8,770	2,471
Missions expenses	754	790
Vehicle expenses	1,913	1,003
Insurance	2,004	1,130
Website and IT support	585	120
Publicity, printing and design	5,104	7,302
Conferences	1,290	1,421
General administration	276	148
Accountancy	250	250
Repairs and maintenance	255	
Depreciation	1,160	1,160
Music services	6,190	4,800
Books and publications	291	95
Special events and entertainment	4,077	3,793
Recreation and sport	-	650
Postage & stationery	266	40
Photography and video	1,260	715
Welfare	996	735
Utilities and telephone	199	135
Sundry expenses	169	583
TOTAL	<u>45,013</u>	<u>32,936</u>

Redeemed Christian Church of God, Royal City, Sevenoaks
Detailed Statement of Financial Activities
For the 18 Months ended 31 December, 2018

	Unrestricted funds		
	Dec-18		Jun-17
	£	£	£
INCOMING RESOURCES			
6. Voluntary income			
Tithes	27,655	27,655	16,086
General offering	11,173	11,173	5,741
Thanksgiving	3,228	3,228	1,811
Partners	1,240	1,240	3,130
Other donations	405	405	1,816
Other contributions	1,319	1,319	350
	45,019	45,019	28,934
RESOURCES EXPENDED			
7. Charitable activities			
Books and publications	291	291	95
Welfare	996	996	735
Visiting speaker's & Volunteers	1,803	1,803	600
Evangelism and ministry expenses	8,770	8,770	2,471
Music services	6,190	6,190	4,800
Missions expenses	754	754	790
Photography and video	1,260	1,260	715
Publicity, printing and design	5,104	5,104	7,302
Conferences	1,290	1,290	1,421
Transport and Travelling	727	727	100
	27,186	27,186	19,029
8. Support and Administration costs			
Rent of hall & office	6,674	6,674	4,896
Vehicle expenses	1,913	1,913	1,003
Insurance	2,004	2,004	1,130
Website and IT support	585	585	120
Church administration	276	276	148
Special events and entertainment	4,077	4,077	3,793
Depreciation	1,160	1,160	1,160
Recreation and sport	-	-	650
Postage & stationery	266	266	40
Repairs and maintenance	255	255	
Utilities and telephone	199	199	135
Sundry expenses	169	169	583
	17,578	17,578	13,657
9. Governance costs			
Accountancy	250	250	250
	250	250	250
Total resources expended	45,013	45,013	32,936
Net income (expense)	6	6	- 4,002



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