

**COMPANY REGISTRATION NUMBER: 10867115**

**CHARITY REGISTRATION NUMBER: 1175534**

**Avreichim Gateshead  
Company Limited by Guarantee  
Unaudited Financial Statements  
31 July 2019**

# **Avreichim Gateshead**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 July 2019**

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# **Avreichim Gateshead**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

**Year ended 31 July 2019**

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2019.

#### **Reference and administrative details**

<b>Registered charity name</b>	Avreichim Gateshead
<b>Charity registration number</b>	1175534
<b>Company registration number</b>	10867115
<b>Principal office and registered office</b>	373 Alexandra Road Gateshead Tyne And Wear NE8 4HY

#### **The trustees**

B Bowden  
M C Merel  
A Simmonds

<b>Independent examiner</b>	D Schwarz FCCA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL
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#### **Structure, governance and management**

Avreichim Gateshead is constituted by Memorandum and Articles of Association and is a company limited by guarantee. It was incorporated on 14 July 2017 as a company and the company number is 10867115. It was registered as a charity on 2 November 2017 with a charity number 1175534.

The Charity is run by the trustees who all act in an honorary capacity. A new trustee would receive copies of the previous years' Annual Report and Accounts and a copy of the Charity Commission leaflet 'The Essential Trustee : What you need to know'.

#### **Risk Management**

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

# **Avreichim Gateshead**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 July 2019**

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##### **Objectives and activities**

The objectives of the charity are;

a. To advance the Jewish religion for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals and other activities. b. The promotion of any other exclusively charitable objects and purposes such as the trustees see fit, provided that they are regarded as charitable by the law of England and Wales.

##### **Public Benefit Policy**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

##### **Grant Making Policy**

Grants are made to charitable institutions, organisations and individuals who accord with the objects of the charity.

##### **Strategic report**

The following sections for achievements and performance and financial review form the strategic report of the charity.

##### **Achievements and performance**

During the year the charity spent £18,710 in furtherance of its principal objective of provision of facilities for prayer and social and educational gatherings.

##### **Financial review**

As at 31 July 2019 the charity held unrestricted reserves of £79,893 (2018:£3,046)

##### **Reserves Policy**

The Unrestricted Fund represents the unrestricted funds arising from past operating results.

The trustees are satisfied that the balance of the Fund is an acceptable level of reserves. It is the charity's policy to maintain cash reserves of approximately three months of their average annual expenditure, to enable the charity to continue with its activities.

# **Avreichim Gateshead**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 July 2019**

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The trustees' annual report and the strategic report were approved on 3 October 2019 and signed on behalf of the board of trustees by:

A Simmonds  
Trustee

# **Avreichim Gateshead**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Avreichim Gateshead**

**Year ended 31 July 2019**

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I report to the trustees on my examination of the financial statements of Avreichim Gateshead ('the charity') for the year ended 31 July 2019.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Schwarz FCCA  
Independent Examiner

2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

3 Oct 19

# Avreichim Gateshead

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 July 2019

		<b>Year to 31 Jul 19</b>		Period from 15 Jul 17 to 31 Jul 18
		Unrestricted funds	<b>Total funds</b>	Total funds
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income and endowments</b>				
Donations and legacies	<b>5</b>	100,538	100,538	18,329
Investment income	<b>6</b>	5	5	—
<b>Total income</b>		<u>100,543</u>	<u>100,543</u>	<u>18,329</u>
<b>Expenditure</b>				
Expenditure on raising funds:				
Costs of raising donations and legacies	<b>7</b>	3,757	3,757	—
Expenditure on charitable activities	<b>8,9</b>	19,939	19,939	15,283
<b>Total expenditure</b>		<u>23,696</u>	<u>23,696</u>	<u>15,283</u>
<b>Net income and net movement in funds</b>		<u>76,847</u>	<u>76,847</u>	<u>3,046</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		3,046	3,046	—
<b>Total funds carried forward</b>		<u>79,893</u>	<u>79,893</u>	<u>3,046</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

**Avreichim Gateshead**  
**Company Limited by Guarantee**  
**Statement of Financial Position**  
**31 July 2019**

	<b>Note</b>	<b>2019 £</b>	<b>2018 £</b>
<b>Fixed assets</b>			
Tangible fixed assets	<b>15</b>	181,479	–
<b>Current assets</b>			
Cash at bank and in hand		37,814	3,406
<b>Creditors: amounts falling due within one year</b>	<b>16</b>	139,400	360
<b>Net current liabilities</b>		(101,586)	3,046
<b>Total assets less current liabilities</b>		79,893	3,046
<b>Net assets</b>		<u>79,893</u>	<u>3,046</u>
<b>Funds of the charity</b>			
Unrestricted funds		79,893	3,046
<b>Total charity funds</b>	<b>17</b>	<u>79,893</u>	<u>3,046</u>

For the year ending 31 July 2019 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 3 Oct 19, and are signed on behalf of the board by:

A Simmonds  
Trustee

The notes on pages 7 to 12 form part of these financial statements.



# **Avreichim Gateshead**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 July 2019**

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#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 373 Alexandra Road, Gateshead, Tyne And Wear, NE8 4HY.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

##### **Incoming resources**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

# Avreichim Gateshead

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 July 2019

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#### 3. Accounting policies *(continued)*

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	- 20% reducing balance
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##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

# Avreichim Gateshead

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 July 2019

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#### 3. Accounting policies *(continued)*

##### Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

#### 4. Limited by guarantee

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

#### 5. Donations and legacies

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
<b>Donations</b>				
Donations	100,538	100,538	18,329	18,329

#### 6. Investment income

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Bank interest receivable	5	5	—	—

# Avreichim Gateshead

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 July 2019

#### 7. Costs of raising donations and legacies

	Unrestricted Funds	Total Funds 2019	Unrestricted Funds	Total Funds 2018
	£	£	£	£
Printing, postage and stationery	1,554	1,554	—	—
Functions	2,018	2,018	—	—
Advertising	185	185	—	—
	<u>3,757</u>	<u>3,757</u>	<u>—</u>	<u>—</u>

#### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2019	Unrestricted Funds	Total Funds 2018
	£	£	£	£
Charitable activities	18,710	18,710	13,542	13,542
Support costs	1,229	1,229	1,741	1,741
	<u>19,939</u>	<u>19,939</u>	<u>15,283</u>	<u>15,283</u>

#### 9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Grant funding of activities	Support costs	Total funds 2019	Total fund 2018
	£	£	£	£	£
Charitable activities	13,710	5,000	—	18,710	13,542
Governance costs	—	—	1,229	1,229	1,741
	<u>13,710</u>	<u>5,000</u>	<u>1,229</u>	<u>19,939</u>	<u>15,283</u>

#### 10. Analysis of grants

	Year to 31 Jul 19 £	Period from 15 Jul 17 to 31 Jul 18 £
<b>Grants to individuals</b>		
Grants to individuals	5,000	—
Total grants	<u>5,000</u>	<u>—</u>

#### 11. Net income

Net income is stated after charging/(crediting):

	2019 £	2018 £
Depreciation of tangible fixed assets	<u>55</u>	<u>—</u>

# Avreichim Gateshead

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 July 2019

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#### 12. Independent examination fees

	<b>Year to 31 Jul 19 £</b>	<b>Period from 15 Jul 17 to 31 Jul 18 £</b>
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>750</u>	<u>—</u>

#### 13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

<b>Year to 31 Jul 19 £</b>	<b>Period from 15 Jul 17 to 31 Jul 18 £</b>
Nil	Nil

The average head count of employees during the year was Nil (2018: Nil).

No employee received employee benefits of more than £60,000 during the year (2018: Nil).

#### 14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 15. Tangible fixed assets

	<b>Freehold property £</b>	<b>Library £</b>	<b>Torah Scrolls £</b>	<b>Total £</b>
<b>Cost</b>				
At 1 August 2018	—	—	—	—
Additions	<u>167,259</u>	<u>275</u>	<u>14,000</u>	<u>181,534</u>
<b>At 31 July 2019</b>	<u>167,259</u>	<u>275</u>	<u>14,000</u>	<u>181,534</u>
<b>Depreciation</b>				
At 1 August 2018	—	—	—	—
Charge for the year	<u>—</u>	<u>55</u>	<u>—</u>	<u>55</u>
<b>At 31 July 2019</b>	<u>—</u>	<u>55</u>	<u>—</u>	<u>55</u>
<b>Carrying amount</b>				
<b>At 31 July 2019</b>	<u>167,259</u>	<u>220</u>	<u>14,000</u>	<u>181,479</u>
At 31 July 2018	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>

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# Avreichim Gateshead

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 July 2019

#### 16. Creditors: amounts falling due within one year

	<b>2019</b>	2018
	<b>£</b>	<b>£</b>
Accruals and deferred income	900	360
Other creditors	<u>138,500</u>	<u>—</u>
	<u><b>139,400</b></u>	<u><b>360</b></u>

#### 17. Analysis of charitable funds

##### Unrestricted funds

	At 1 August 2018	Income	Expenditure	At 31 July 2019
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General funds	<u>3,046</u>	<u>100,543</u>	<u>(23,696)</u>	<u>79,893</u>

  

	At 15 July 2017	Income	Expenditure	At 31 July 2018
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General funds	<u>—</u>	<u>18,329</u>	<u>(15,283)</u>	<u>3,046</u>

#### 18. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	<b>£</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Tangible fixed assets	181,479	181,479
Current assets	37,814	37,814
Creditors less than 1 year	<u>(139,400)</u>	<u>(139,400)</u>
<b>Net assets</b>	<u><b>79,893</b></u>	<u><b>79,893</b></u>

  

	Unrestricted Funds	Total Funds
	<b>£</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Tangible fixed assets	—	—
Current assets	3,406	3,406
Creditors less than 1 year	<u>(360)</u>	<u>(360)</u>
<b>Net assets</b>	<u><b>3,046</b></u>	<u><b>3,046</b></u>