Animal Rescue Cyprus (ARC)

Financial Statements

For the Year Ended

31 December 2018

Registered Number 1096482

Animal Rescue Cyprus (ARC)

Index to the Financial Statements for the Year Ended 31 December 2017

Contents	**Pages**

Charity Information

For the Year Ended 31 December 2018

Trustees	Ian Keith (Chairman and Secretary) Sylvia Keith (Secretary) resigned 1 October 2018 Maria Papakyriacou (Treasurer) Elizabeth Stone John Henley Gillian Henley Andrew Pakkos
Registered Office	13 Beech Hill Avenue Barnet EN4 0LW
Reporting Accountants	Brooking Ruse & Co Limited Chartered Accountants and Registered Auditors 2 Stafford Place Weston-super-Mare, Somerset, BS23 2QZ
Bankers	HSBC Harford Square Chew Magna Bristol BS40 8RA
Charity Number	1096482

Trustees' Report for the Year Ended 31 December 2018

The Trustees of Animal Rescue Cyprus present their annual report on the affairs of the Charity together with the financial statements and independent examiners report for the year ended 31 December 2018.

Trustees

The trustees named on page 1 served for the periods shown.

Structure, governance and management

The charity is governed by a Trust Deed and Supplementary Deed. The Trustees are elected in accordance with the governing documents. The day to day management of the charity is, in the main, undertaken by the Chairman, Treasurer and Secretary.

Objects and activities

The charity's object is to promote animal health and welfare mainly on the island of Cyprus by providing and maintaining a rescue home and other facilities for the care of unwanted animals and relieving the suffering of animals in need of care.
The charity looks after sick and ill-treated animals and both conducts and promotes research. The charity also seeks to advance the education of the public and continues to raise funds and invite contributions.

Public benefit

The Trustees confirm that they have complied with their duty under section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance to charities on public benefit.

Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed and confirm that they have established systems or procedures to manage and mitigate those risks

Achievements and performance

Throughout 2018 the charity has raised funds to assist the rescue home in continuing to make the relevant changes required to meet new EU rules and regulations.

The charity has also raised funds for the centre to install new toilets for staff and visitors in order to continue its work.

The charity has continued to raise funds for medical supplies, animal feed and vaccinations.

Financial Review

During the year the charity had incoming resources of £32,662 against which there were outgoings of £54,280. This gave a net movement in funds of (£21,618) which reduced to the funds brought forward giving funds as at 31 December 2018 of £15,096.

Statement of responsibilities of the Board

The Charities Act requires the Board to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Society and of the surplus or deficit of the charity for that period. In preparing these financial statements, the Board is required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material;
- departures disclosed and explained in the financial statements; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Board is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable it to ensure that the financial statements comply with the Charities Act 2006. It has general responsibility for taking reasonable steps to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

These financial statements have been prepared in accordance with the provision applicable to Companies subject to the small companies regime and in accordance with FRS 102 'The Financial reporting Standards applicable in the UK and Republic of Ireland'.

Declaration

The trustees declare that they have approved the trustees report above.

Signed on behalf of the charity's Trustees

....

Trustee

Date 16 October 2019

Independent Examiner's Report to the Trustees

I report to the trustees on my examination of the accounts of Animal Rescue Cyprus (the Charity) for the year ended 31 December 2018, which are set out on pages 4 to 8.

Responsibilities and basis of report
As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
(2) the accounts do not accord with those records; or
(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert D. Orr ACA
For and on behalf of Brooking Ruse & Co Limited
Chartered Accountants and Statutory Auditors
2 Stafford Place
Weston-super-Mare
Somerset
BS23 2QZ

Date: 16 October 2019

Animal Rescue Cyprus (ARC)

Statement of Financial Activities

Year Ended 31 December 2018

	Note	Unrestricted funds	Total funds	2017 funds
		£	£	£
Income Resources				
Income resources from generating funds				
Voluntary income		23,290	23,290	26,546
Other incoming resources		9,372	9,372	8,288
Other incoming resources		32,662	32,662	34,834
Resources Expended				
Charitable activities	2	53,560	53,560	24,188
Governance costs	3	600	600	600
Other resources expended		120	120	61
Other incoming resources		54,280	54,280	24,849
Net movement in funds		(21,618)	(21,618)	9,985
Reconciliation of funds				
Total funds brought forward		36,714	36,714	26,729
Total funds carried forward		15,096	15,096	36,714

The notes on page 6 form an integral part of these financial statements

Balance Sheet

Year Ended 31 December 2018

	Note	Total funds	Prior year funds
		£	£
Current Assets			
Debtors	4	9,372	8,519
Cash at bank and in hand		6,327	28,796
Total current assets		15,699	37,315
Liabilities			
Creditors – amounts falling due within one year	5	600	600
Net assets		15,099	36,715
The Funds of the Charity			
Restricted income funds		-	-
Unrestricted income funds		15,098	36,715
Total charity funds		15,098	36,715

The financial statements were approved by the Board of Trustees on 16 October 2019 and were signed on its behalf by:

M Payne

....

Trustee

Notes to the Accounts for the Year Ended 31 December 2018

1. **Accounting Policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities, issued in 2005.

Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their Accounts in accordance with the Financial Reporting Standard application in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014, as amended on 2nd February 2016; and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the UK Generally Accepted Accounting Practice as it applies from 1st January 2015. There are no material uncertainties regarding the Charity's ability to continue its activities for the foreseeable future.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Incoming resources

Donations are recognised in the Year in which the Charity is entitled to and certain of receipt and the amount can be Measured with reasonable certainty. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in the future year. Gift-Aid is added to the value of the donation to which it relates.

Donated services are recognised as income and expenditure in the financial statements when organisations or individuals offer their services and support pro bono. The value of these donated services to the Trust is considered to be equal to market value which would be paid were the service formally procured. This includes services paid for by other Trusts. Investment income is accounted for on a receivable basis.

Resources expended

Expenditure is included on an accruals basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable activities comprise those costs directly attributable to the fulfilment of the charitable objects.

Governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and costs related to statutory requirements. Governance and support costs are deemed to relate wholly to the principal activity.

Notes to the Accounts for the Year Ended 31 December 2018

Taxation

The trust is a registered charity and is not liable to United Kingdom taxation on charitable activities, provided income falls within the charitable exemptions and is spent on charitable purposes.

Funds

The General Unrestricted Fund is free for the Trustees to use for any purpose in furtherance of the Trust's charitable objects.

	2018	2017
2. **Charitable Activities**		
Grants made	53,560	24,188
3. **Governance Costs**		
Accountancy and independent examination	600	600
4. **Debtors**		
Gift aid recoverable	9,372	8,519
5. **Creditors – Amounts falling due within one year**		
Accruals and deferred income	600	600

6. **Trustees' Remuneration and Expenses**

No Trustee received any remuneration or other benefits for services rendered in this year or the preceding year. Expenses incurred were reimbursed, if applicable, at cost with no benefit whatever arising to the recipient.

7. **Employees and Volunteers**

   The Trust had no employees in this or the preceding year. The Trust relies on volunteers to carry out management and administration work.

8. **Gift Aid**

   The Gift Aid recoverable for the year is £853.75 bringing the total amount due to the charity to £9,372.34.

9. **Grants**

   During the year grants totalling £53,560 were made to Paphiakos & C.C.P. Animal Welfare to fund the purchase of toilet blocks, computers, vets fees and animal food.