

REGISTERED CHARITY NUMBER: 1127338

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2018
for**

**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH
OF BIRMINGHAM PARISH CHURCH**

(st martin in the bull ring)

**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH
OF BIRMINGHAM PARISH CHURCH
(ST MARTIN IN THE BULL RING)**

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for the year ended 31 December 2018**

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**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH
OF BIRMINGHAM PARISH CHURCH
(ST MARTIN IN THE BULL RING)**

**Report of the Trustees
for the year ended 31 December 2018**

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2018. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives

The Parochial Church Council's objective is promoting, in the ecclesiastical parish, the whole mission of the Church.

Public benefit

The public benefit is served by the provision of public worship to which all are welcome, providing pastoral care, teaching and carrying out the work of evangelism empowered by **Discovering the Heart of God in the Heart of the City**.

When planning its charitable activities for the year, the Trustees have considered the Commission's guidance on public benefit.

Grantmaking

A provisional list of Charities is discussed by the church council with input from the congregation. The final decision lies with the PCC.

Volunteers

The organisation is reliant on substantial voluntary contributions in the form of time. Because of the difficulties in quantifying these gifts their financial effect has not been quantified.

**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH
OF BIRMINGHAM PARISH CHURCH
(ST MARTIN IN THE BULL RING)**

**Report of the Trustees
for the year ended 31 December 2018**

ACHIEVEMENT AND PERFORMANCE

Rector's Report

It is an incredible privilege to have the opportunity to serve as Rector of St. Martin's in the Bull Ring and to become part of the ministry of this iconic and historic parish church, so central to the life and history of the city of Birmingham.

On arrival, I have become aware of the extraordinary level of ministry associated with St. Martin's; its value and importance to so many different people; the extensive range of services, activities and facilities it provides; and the significant role it plays at the heart of the city.

After the departure of the previous Rector, Revd Stewart Jones, in September 2017, the parish entered into interregnum and 2018 continued to be a year of considerable change, not least through the departure of the Director of Care and Discipleship, Revd Mike Branscombe. Mike's departure was a great loss to St. Martin's but as he moved on to his new role as Vicar of St. Andrew's, Cobham he did so with much love and gratitude from the whole St. Martin's community.

The church has also been affected by the sad passing of many significant members of the congregation, leaving a very strong sense of loss, and by an ongoing series of transitions among the staff.

However, it is apparent that despite all these changes, and a certain level of uncertainty during any interregnum, the breadth and depth of what has been achieved throughout the year is considerable and is testimony to the prayerful commitment and considerable, ongoing efforts of the clergy, congregation and staff.

Throughout the PCC has sought to pursue its stated vision of 'Discovering the heart of God in the heart of the city through welcome, care and discipleship'. As before this endeavour has been supported by the following forums: Care and Discipleship, Finance, and Welcome. Both the PCC and the Forums have worked towards achieving our objectives. Thanks to all who have faithfully served on the PCC and on the various forums.

Financially it was another difficult year, but the eventual deficit is not as considerable as it might have been. We are grateful for the work of the Finance Forum in overseeing our financial activity, and specifically to Stephen Blair-Chappell for chairing that forum. Stephen did some excellent analysis of the financial picture of the church across the preceding twelve years which he was able to present in the autumn. This painted an honest and sobering picture, and in some ways set out the challenge for our finances moving forward, so we are not complacent. Moving forward the PCC has agreed to some demanding and significant financial goals for the next five years. Even more importantly we have agreed and shared with the congregation some fundamental, biblical principles that will be applied to all our financial management at St. Martin's.

The mission and ministry of St. Martin's is set out in greater detail in the Annual Report 2018 which should be read in conjunction with these accounts, including statutory reports on the electoral roll, the Deanery Synod and the fabric of the church.

Revd Jeremy Allcock
Rector

**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH
OF BIRMINGHAM PARISH CHURCH
(ST MARTIN IN THE BULL RING)**

**Report of the Trustees
for the year ended 31 December 2018**

FINANCIAL REVIEW

Financial review

During the year the Charity secured recognised revenue funding of £424,468 (2017 - £428,661). £282,643 (2017 - £292,803) relates to collection of donations and grant for regular activities. £138,578 (2017 - £132,733) relates to revenue from commercial activities. The costs defrayed in the year in delivering the charitable activities and support costs were £434,927 (2017 - £467,452). The Charity's investments unrealised a loss of £5,023 (2017 a gain of £2,231) during the year, leaving a deficit of £15,482 (2017 - £36,560). Total reserve funds are £150,015 (2017 - £165,497), which the Trustees consider adequate to support the charity's ongoing objectives.

Principal funding sources

The Charity's funding comes primarily from regular church giving, donations and grants - including a grant for the administration of salaries, £84,360, from St Martin's Trustees. The Charity also generates revenue from commercial activities such as room hire and tea lounge takings.

Investment policy and objectives

Investments are made with a view to maintaining the underlying value of the capital.

Reserves policy

It is the intention of the PCC to retain sufficient reserves to maintain the activities of the church allowing for the income on which they can reasonably rely. It is recognised that the level of reserves has been depleted gradually across a number of years and it is the aspiration of the PCC to seek to return these to a more commensurate level. The Special Reserve Fund is a Fund designated by the PCC to provide income for the payments for staff housing. Funds are invested in a portfolio of stocks and shares. Other cash is deposited with the Central Board of Finance of the Church of England and CAF Bank. Some of these Funds are restricted in their use and are designated as such. The balance is part of the General Fund and is drawn down when necessary as the cash flow requires.

Going concern

The accounts have been prepared on the basis of being a going concern. The Trustees confirm that they have taken into account all available information about the future for at least 12 months from the date the accounts were approved and conclude that there is no uncertainty relating to going concern.

**THE PAROCHIAL CHURCH COUNCIL
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(ST MARTIN IN THE BULL RING)**

**Report of the Trustees
for the year ended 31 December 2018**

FINANCIAL REVIEW

Chair of Financial Forum Report

As a new chair of finance, I'd like to firstly thank Lachlan for all his work as the former chair of finance and to thank him for all the thought and time he dedicated to this task.

This year has been a year of change and challenge. For the first two thirds of the year we were in an Interregnum. In the middle of the year we saw several key personnel taking up new positions and opportunities and leaving St Martins. We also had the pleasure of welcoming our new Rector Jeremy and his family.

At the beginning of this year the Finance Forum did an analysis of the last eleven years finances and observed some trends that need attention if we are to live out the stewardship that God has called us to.

- Over the last 11 years the accumulative losses amount to over £140,000
- Almost every year, the church has had more expenditure than income
- Almost every year our giving has fallen, but our expenditure has remained the same
- An early analysis of projections for 2018 were bleak with a possible loss of up to £50,000 being predicted.

Thankfully, as we reached the year end (2018), our losses are much less than predicted, at well under £15,000 - compared with a loss of over £36,000 that we experienced in the previous year (2017). We are thankful for the grace of God that is working in each of us, and the resulting sacrificial giving that led to a better than expected outcome.

As we look forward to 2019, with God's help we aim to have a year where we have a modest surplus of income over expenditure and so begin to reverse the past trend. As we seek to improve our long-term financial position, our prayer is:

Teach us, good Lord to serve you as you deserve;
To give and not to count the cost;
To fight and not to heed the wounds;
To toil and not to seek for rest;
To labour and not to seek for any reward,
save that of knowing that we do you will
Ignatius of Loyola (1556)

Stephen Blair-Chappell

**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH
OF BIRMINGHAM PARISH CHURCH
(ST MARTIN IN THE BULL RING)**

**Report of the Trustees
for the year ended 31 December 2018**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance

The Parochial Church Council of the Ecclesiastical Parish of Birmingham Parish Church (St Martin in the Bull Ring), otherwise referred to as the PCC in this document, is registered with the Charity Commissioners (Registration No. 1127338). The Charity is governed by the Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.

Recruitment and appointment of new trustees

Members of the Parochial Church Council (Trustees) are elected at the Annual Parochial Church Meeting. They hold office for a period of up to three years and are eligible for re-election for a further three years.

Organisational structure

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are spent. The day to day management of the charity was delegated to the Church Wardens Stephen Blair-Chappell and Jo Murgatroyd from 1st January 2018 to date of the APCM; and Stephen Blair-Chappell and Nazli Yacoob from APCM to 21st September; and then to the Rector and Chair of Trustees Revd Jeremy Allcock from 22nd September 2018.

Induction and training of new trustees

New members receive initial training into the workings of the PCC.

Pay policy for senior staff

The directors consider the board of directors, who are the Trust's trustees, and the senior management team comprise the key management personnel of the charity of directing and controlling, running and operating the Trust on a day to day basis. All directors give of their time freely and no director received remuneration in the year.

The pay of senior staff is reviewed annually and normally increased in accordance with average earnings

Related parties

St Martin's Centre for Health & Healing is an associated charity.

Risk management

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate any significant risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1127338

Principal address

St Martin in the Bull Ring
Edgbaston Street
Birmingham
B5 5BB

**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH
OF BIRMINGHAM PARISH CHURCH
(ST MARTIN IN THE BULL RING)**

**Report of the Trustees
for the year ended 31 December 2018**

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

| | | |
|---------------------------|---------------------------------|---------------------|
| Revd Jeremy Allcock | Rector | -appointed 22.9.18 |
| Revd Elsie Blair-Chappell | Self-Supporting Minister | |
| Revd Dr Mike Branscombe | Director of Care & Discipleship | -resigned 6.9.18 |
| Dr Rachel Jepson | General Synod | |
| Mr Stephen Blair-Chappell | Churchwarden/Deanery Synod | |
| Ms Jo Murgatroyd | Churchwarden | - resigned 24.4.18 |
| Miss Nazli Yacoob | Churchwarden | -appointed 24.4.18 |
| Mrs Bridget Cameron | Deanery Synod | |
| Mrs Jean Jepson | Deanery Synod | |
| Miss Christine Marshall | Deanery Synod | - resigned 24.4.18 |
| Mr Martyn Ursell | Deanery Synod | |
| Ms Emma Atkins | Deanery Synod | |
| Mr Alan Sherrin | Reader | |
| Mrs Marion Woodward | Reader | |
| Mr John Gerighty | Reader | -appointed 24.4.18 |
| Mr Malcom Atsou | Elected | - appointed 24.4.18 |
| Elyse Gibbons | Elected | - appointed 24.4.18 |
| Mr Colin Walker | Elected | - appointed 24.4.18 |
| Mr Derek O'Dowd | Elected | |
| Mrs Linda Cooper | Elected | |
| Mr Ian Baker | Elected/Chair | |
| Ms Katie Day | Elected | - resigned 24.4.18 |
| Mrs Nellie Gerighty | Elected | |
| Ms Gwen Olive Hares | Elected | - resigned 24.4.18 |
| Ms Alison Haywood | Elected | |
| Mrs Lorna Honick | Elected | |
| Mr Paul Honick | Elected | |
| Mr Balazs Baranyi | Co-opted | -appointed 24.4.18 |
| Mr Femi Oladunjoye | Co-opted | - resigned 24.4.18 |

Independent examiner

Birgitt Saunders
FCCA ACA
Stanley Yule Chartered Accountants
Waterside House
Waterside Business Park
1649 Pershore Road
Birmingham
West Midlands
B30 3DR

**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH
OF BIRMINGHAM PARISH CHURCH
(ST MARTIN IN THE BULL RING)**

**Report of the Trustees
for the year ended 31 December 2018**

REFERENCE AND ADMINISTRATIVE DETAILS

Solicitors

Anthony Collins Solicitors LLP
134 Edmund Street
Birmingham
B3 2ES

Bankers

Lloyds Bank Plc
New Street
Birmingham
B2 4QZ

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Mailing
Kent
ME19 4 JQ

CCLA Investment Management Ltd
80 Cheapside
London
EC2V 6DZ

Approved by order of the board of trustees on 7 April 2019 and signed on its behalf by:



.....
Revd Jeremy Allcock
Rector

**Independent Examiner's Report to the Trustees of
The Parochial Church Council
of the Ecclesiastical Parish
of Birmingham Parish Church
(St Martin in the Bull Ring)**

Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of Birmingham Parish Church

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of Birmingham Parish Church (the Trust) for the year ended 31 December 2018.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA ACA which is one of the listed bodies

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Birgitt Saunders
FCCA ACA
Stanley Yule Chartered Accountants
Waterside House
Waterside Business Park
1649 Pershore Road
Birmingham
West Midlands
B30 3DR

Date:

**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH
OF BIRMINGHAM PARISH CHURCH
(ST MARTIN IN THE BULL RING)**

**Statement of Financial Activities
for the year ended 31 December 2018**

| | | Unrestricted funds £ | Restricted funds £ | 2018 Total funds £ | 2017 Total funds £ |
|---------------------------------------|-------|----------------------------|--------------------------|--------------------------|--------------------------|
| | Notes | | | | |
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 181,208 | 101,435 | 282,643 | 292,803 |
| Other trading activities | 3 | 138,578 | - | 138,578 | 132,733 |
| Investment income | 4 | <u>3,247</u> | <u>-</u> | <u>3,247</u> | <u>3,125</u> |
| Total | | 323,033 | 101,435 | 424,468 | 428,661 |
| EXPENDITURE ON | | | | | |
| Raising funds | 5 | 70,269 | - | 70,269 | 81,981 |
| Charitable activities | 6 | | | | |
| Home Giving | | 2,000 | - | 2,000 | 150 |
| International committee | | - | - | - | 200 |
| From other collections and activities | | - | - | - | 918 |
| Birmingham Diocesan Common Fund | | 85,128 | - | 85,128 | 88,536 |
| The Ministry Team | | 2,720 | - | 2,720 | 3,297 |
| Church and services | | 83,686 | 20 | 83,706 | 89,368 |
| Other | | <u>84,977</u> | <u>106,127</u> | <u>191,104</u> | <u>203,002</u> |
| Total | | 328,780 | 106,147 | 434,927 | 467,452 |
| Net gains/(losses) on investments | | <u>(5,023)</u> | <u>-</u> | <u>(5,023)</u> | <u>2,231</u> |
| NET INCOME/(EXPENDITURE) | | (10,770) | (4,712) | (15,482) | (36,560) |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 149,078 | 16,419 | 165,497 | 202,057 |
| TOTAL FUNDS CARRIED FORWARD | | <u>138,308</u> | <u>11,707</u> | <u>150,015</u> | <u>165,497</u> |

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH
OF BIRMINGHAM PARISH CHURCH
(ST MARTIN IN THE BULL RING)**

**Balance Sheet
At 31 December 2018**


| | | Unrestricted funds £ | Restricted funds £ | 2018 Total funds £ | 2017 Total funds £ |
|--|-------|----------------------------|--------------------------|--------------------------|--------------------------|
| | Notes | | | | |
| FIXED ASSETS | | | | | |
| Tangible assets | 13 | 15,207 | - | 15,207 | 18,355 |
| Investments | 14 | <u>61,668</u> | <u>-</u> | <u>61,668</u> | <u>66,691</u> |
| | | 76,875 | - | 76,875 | 85,046 |
| CURRENT ASSETS | | | | | |
| Stocks | 15 | 1,469 | - | 1,469 | 1,469 |
| Debtors | 16 | 21,248 | - | 21,248 | 19,787 |
| Cash at bank | | <u>66,948</u> | <u>11,707</u> | <u>78,655</u> | <u>87,149</u> |
| | | 89,665 | 11,707 | 101,372 | 108,405 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 17 | <u>(28,232)</u> | <u>-</u> | <u>(28,232)</u> | <u>(27,954)</u> |
| NET CURRENT ASSETS | | <u>61,433</u> | <u>11,707</u> | <u>73,140</u> | <u>80,451</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>138,308</u> | <u>11,707</u> | <u>150,015</u> | <u>165,497</u> |
| NET ASSETS | | <u>138,308</u> | <u>11,707</u> | <u>150,015</u> | <u>165,497</u> |
| FUNDS | 18 | | | | |
| Unrestricted funds | | | | 138,308 | 149,078 |
| Restricted funds | | | | <u>11,707</u> | <u>16,419</u> |
| TOTAL FUNDS | | | | <u>150,015</u> | <u>165,497</u> |


The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH
OF BIRMINGHAM PARISH CHURCH
(ST MARTIN IN THE BULL RING)**

**Balance Sheet - continued
At 31 December 2018**

The financial statements were approved by The Parochial Church Council - the Board of Trustees on 7 April 2019 and were signed on its behalf by:


.....
Mr Ian Baker -Trustee


.....
Revd Jeremy Allcock - Rector

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH
OF BIRMINGHAM PARISH CHURCH
(ST MARTIN IN THE BULL RING)**

**Notes to the Financial Statements
for the year ended 31 December 2018**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Reconciliation with previous generally accepted accounting practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS102 and the Charities SORP FRS 102 a restatement of comparatives items was needed. No restatements were required.

**THE PAROCHIAL CHURCH COUNCIL
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(ST MARTIN IN THE BULL RING)**

**Notes to the Financial Statements - continued
for the year ended 31 December 2018**

1. ACCOUNTING POLICIES - continued

Income

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Voluntary income and capital sources

Planned giving, collections and donations are recognised when received. In the event that a donation is subject to conditions that require a level of programme before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that those conditions will be fulfilled in the reporting period.

Tax refunds are recognised when the incoming resource to which they relate is received.

Legacy gifts are recognised on a case by case following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date and the PCC is legally entitled to the amounts due.

Grants are recognised under the performance model and recognised when received or receivable where there are no performance-related conditions.

The organisation is reliant on substantial voluntary contributions in the form of time. Because of the difficulties in quantifying these gifts their financial effect has not been quantified.

Income from trading activities

Sales from the Tea lounge are accounted for at the point of delivery and are stated net of applicable VAT.

Room and church hire are credited in the period to which the hire relates.

Income from Investments

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at balance sheet date.

**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH
OF BIRMINGHAM PARISH CHURCH
(ST MARTIN IN THE BULL RING)**

**Notes to the Financial Statements - continued
for the year ended 31 December 2018**

1. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Expenditure is accounted for net of VAT. Irrecoverable VAT is charged to the Statement of Financial Activities in the period in which it is incurred.

Cost of raising funds

The cost of generating funds includes the direct costs of the shop and tea lounge and other occasional events.

Grants payable

Grants and donations are payments made to third parties in the furtherance of the charitable objects of the Charity. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award and is accounted for when paid over, or when awarded, if that award creates a constructively binding obligation on the PCC.

Charitable activities

The costs of charitable activities include the direct costs of the ministry of the parish excluding clergy salaries which are not a charge on the PCC.

Contributions to the Birmingham Diocesan Common Fund are accounted for when due. Any part unpaid at the balance sheet date and which is to be paid in a later period is provided for in the accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH
OF BIRMINGHAM PARISH CHURCH
(ST MARTIN IN THE BULL RING)**

**Notes to the Financial Statements - continued
for the year ended 31 December 2018**

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by s.10 of the Charities Act 2011.

Moveable church furnishings held by the incumbent and churchwardens on special trust for the PCC and which require a faculty for disposal are accounted for as inalienable property unless consecrated. They are listed in the Church's inventory, which can be inspected (at any reasonable time). For inalienable property acquired prior to 1 January 1998 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Items acquired since 1 January 1998 have been capitalised and depreciated in the financial statements over their currently anticipated useful economic life.

Fixtures and Equipment

Fixtures and equipment, other than moveable church furnishings, are depreciated so as to write off the cost of each asset over its expected useful life.

The rates currently in use are:

25% per annum for information technology equipment

15% on the reducing balance or 15% per annum for other equipment.

Individual items of fixtures and equipment with a purchase price of £500 are capitalised and valued at historical cost.

Fixed Assets Investments

Investments are a form of basic financial instruments and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposal throughout the year.

Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent on the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

**THE PAROCHIAL CHURCH COUNCIL
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(ST MARTIN IN THE BULL RING)**

**Notes to the Financial Statements - continued
for the year ended 31 December 2018**

1. ACCOUNTING POLICIES - continued

Fund accounting

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes and details of the funds held and restrictions are provided in note 18. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

The financial statements include all the transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main allegiance to another body, nor those of informal gatherings of church members.

Donated services

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met and the receipt of economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), the general volunteer time of Volunteers is not recognised and refer to the trustee's annual report for more information about their contribution.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised costs using the effective interest method.

Impairment of assets

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit and loss account.

Pensions

The charity makes contributions to money purchase pension schemes for eligible employees. Contributions payable are charged to the Statement of Financial Activities in the period to which they relate.

General information

These financial statements are presented in UK Sterling (£) because that is the currency of the primary economic environment in which the company operates.

**THE PAROCHIAL CHURCH COUNCIL
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**Notes to the Financial Statements - continued
for the year ended 31 December 2018**

2. DONATIONS AND LEGACIES

| | 2018 | 2017 |
|--|-----------------------|-----------------------|
| | £ | £ |
| Donations | 11,848 | 11,378 |
| Legacies | 10,500 | - |
| Grants (see below) | 101,110 | 111,610 |
| Regular giving | 73,579 | 81,386 |
| Creative Arts | - | 1,794 |
| Giving at services and other voluntary donations | 59,074 | 60,976 |
| Tax recovered | <u>26,532</u> | <u>25,659</u> |
| | <u>282,643</u> | <u>292,803</u> |

Grants received, included in the above, are as follows:

| | 2018 | 2017 |
|--|-----------------------|-----------------------|
| | £ | £ |
| Bell Rope Croft | 12,750 | 13,250 |
| St Martin's Trustees - grant for administration salaries | 84,360 | 84,360 |
| St Martin's Sunday School Fund | <u>4,000</u> | <u>14,000</u> |
| | <u>101,110</u> | <u>111,610</u> |

3. OTHER TRADING ACTIVITIES

| | 2018 | 2017 |
|---|-----------------------|-----------------------|
| | £ | £ |
| Tea lounge takings | 54,895 | 62,237 |
| After service refreshments | 24 | 39 |
| Church fees | 679 | 1,187 |
| Room hire and food | 49,698 | 39,122 |
| Corporate hire | 13,122 | 9,988 |
| St Martin's Centre for Health & Healing Lease | <u>20,160</u> | <u>20,160</u> |
| | <u>138,578</u> | <u>132,733</u> |

4. INVESTMENT INCOME

| | 2018 | 2017 |
|---|---------------------|---------------------|
| | £ | £ |
| Special reserve fund income | 3,046 | 2,846 |
| Bank interest | 180 | 11 |
| Central Board of Finance deposit interest | <u>21</u> | <u>268</u> |
| | <u>3,247</u> | <u>3,125</u> |

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**Notes to the Financial Statements - continued
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5. RAISING FUNDS

Other trading activities

| | 2018 | 2017 |
|--------------------------|---------------|---------------|
| | £ | £ |
| Tea lounge cost of sales | 20,816 | 21,401 |
| Tea lounge wages | 37,015 | 43,658 |
| Tea lounge overheads | 3,413 | 2,589 |
| Room hire costs | 4,314 | 8,108 |
| Depreciation | <u>4,711</u> | <u>6,225</u> |
| | <u>70,269</u> | <u>81,981</u> |

6. CHARITABLE ACTIVITIES COSTS

| | Direct costs (See note 7) | Grant funding of activities (See note 8) | Totals |
|---------------------------------|------------------------------|--|----------------|
| | £ | £ | £ |
| Birmingham Diocesan Common Fund | 85,128 ✓ | - | 85,128 |
| The Ministry Team | 2,720 ✓ | - | 2,720 |
| Church and services | 83,686 ✓ | 20 | 83,706 |
| Home Giving | <u>-</u> | <u>2,000</u> | <u>2,000</u> |
| | <u>171,534</u> | <u>2,020</u> | <u>173,554</u> |

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

| | 2018 | 2017 |
|----------------------------|----------------|----------------|
| | £ | £ |
| Utilities and insurance | 43,702 ✓ | 45,280 |
| Common fund contribution | 85,128 ✓ | 88,536 |
| Parochial fees | - | 490 |
| Ministry team expenses | 2,720 ✓ | 3,297 |
| Music and Worship | 22,717 ✓ | 22,140 |
| Other church service costs | 8,060 ✓ | 9,756 |
| Irrecoverable VAT | 7,968 ✓ | 6,287 |
| Outreach | <u>1,239</u> ✓ | <u>3,197</u> |
| | <u>171,534</u> | <u>178,983</u> |

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8. GRANTS PAYABLE

| | 2018 £ | 2017 £ |
|---------------------------------------|---------------------|---------------------|
| Home Giving | 2,000 | 150 |
| International committee | - | 200 |
| From other collections and activities | - | 918 |
| Church and services | <u>20</u> | <u>2,218</u> |
| | <u>2,020</u> | <u>3,486</u> |

The total grants paid to institutions during the year was as follows:

| | 2018 £ | 2017 £ |
|---|---------------------|---------------------|
| Angel Tree | - | 621 |
| Christian Aid | 20 | 208 |
| St Martin's Youth & Community Centre | 2,000 | - |
| Other grants to institutions under £500 | - | 258 |
| Winter Night Shelter | - | 301 |
| Hearing Dogs for Deaf People | - | 302 |
| Methodist Church Fund | <u>-</u> | <u>787</u> |
| | <u>2,020</u> | <u>2,477</u> |

All grants are recommended by the Care Forum to the Parochial Church Council for approval as being related to the objects of the church.

9. SUPPORT COSTS

| | Management £ | Finance £ | Totals £ |
|--------------------------|-----------------------|-------------------|-----------------------|
| Other resources expended | <u>190,462</u> | <u>642</u> | <u>191,104</u> |

Governance Costs:

| | £ | £ |
|-------------------------|---------------------|---------------------|
| Independent Examination | <u>1,000</u> | <u>1,000</u> |

Support costs, included in the above, are as follows:

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9. SUPPORT COSTS - continued

Management

| | 2018 Other resources expended £ | 2017 Total activities £ |
|------------------------------------|---|-------------------------------|
| Wages and other staff costs | 156,524 ✓ | 161,563 |
| Church telephone | 2,050 | 1,990 |
| Postage | 130 | 231 |
| Repairs and renewals | 22,840 ✓ | 28,974 |
| Staff training & clergy conference | 100 | 897 |
| Photocopying | 1,488 | 3,310 |
| Printing and stationery | 1,932 | 1,358 |
| IT support & maintenance | 917 | 1,090 |
| Subscriptions | 981 | 1,563 |
| Accountancy costs - other | 2,500 | 400 |
| Independent Examination | <u>1,000</u> | <u>1,000</u> |
| | <u>190,462</u> | <u>202,376</u> |

Finance

| | 2018 Other resources expended £ | 2017 Total activities £ |
|-------------------------|---|-------------------------------|
| Bank interest & charges | <u>642</u> | <u>626</u> |

10. TRUSTEES' REMUNERATION AND BENEFITS

No trustee or person related to them received remuneration or other benefits other than Revd E. & Mr. S Blair-Chappell's son, who was employed by the PCC during the year as Events staff and received remuneration of £10,012 (2017 £4,018) and Revd J Allcock's daughter, who was employed by the PCC during the year and received remuneration of £411 (2017 £Nil).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2018 nor for the year ended 31 December 2017.

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11. STAFF COSTS

| | 31.12.18 £ | 31.12.17 £ |
|-----------------------|----------------|----------------|
| Wages and salaries | 205,236 | 205,605 |
| Social security costs | 10,044 | 12,019 |
| Other pension costs | 2,236 | 1,264 |
| | <u>217,516</u> | <u>218,888</u> |

No employee was paid £60,000 or more.

The average monthly number of employees during the year was as follows:

| | 31.12.18 | 31.12.17 |
|------------------------------|-----------|-----------|
| Administration and financial | 5 | 3 |
| Building | 4 | 4 |
| Commercial | 4 | 4 |
| Community ministry | 2 | 1 |
| Family & Schools ministry | 1 | 1 |
| Worship and music | 1 | 1 |
| | <u>17</u> | <u>14</u> |

The numbers given are based on the monthly headcount. Full time equivalent numbers would be significantly lower because of the number of part time employees.

The Charity considers its key management personnel comprise of the trustees.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|-----------------------------------|----------------------------|--------------------------|------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 185,930 | 106,873 | 292,803 |
| Other trading activities | 131,546 | 1,187 | 132,733 |
| Investment income | <u>3,125</u> | <u>-</u> | <u>3,125</u> |
| Total | 320,601 | 108,060 | 428,661 |
| EXPENDITURE ON | | | |
| Raising funds | 81,981 | - | 81,981 |
| Charitable activities | | | |
| Carried forward | | | |

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12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|--|----------------------------|--------------------------|-----------------------|
| Charitable activities | | | |
| Brought forward | | | |
| Home Giving | 150 | - | 150 |
| International committee | 200 | - | 200 |
| From other collections and activities | - | 918 | 918 |
| Birmingham Diocesan Common Fund | 88,536 | - | 88,536 |
| The Ministry Team | 3,297 | - | 3,297 |
| Church and services | 87,150 | 2,218 | 89,368 |
| Other | <u>105,459</u> | <u>97,543</u> | <u>203,002</u> |
| Total | 366,773 | 100,679 | 467,452 |
| Net gains/(losses) on investments | <u>2,231</u> | <u>-</u> | <u>2,231</u> |
| NET INCOME/(EXPENDITURE) | (43,941) | 7,381 | (36,560) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | <u>193,019</u> | <u>9,038</u> | <u>202,057</u> |
| TOTAL FUNDS CARRIED FORWARD | <u>149,078</u> | <u>16,419</u> | <u>165,497</u> |

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**Notes to the Financial Statements - continued
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13. TANGIBLE FIXED ASSETS

| | Fixtures and fittings £ |
|-----------------------|-------------------------------|
| COST | |
| At 1 January 2018 | 163,097 |
| Additions | <u>1,563</u> |
| At 31 December 2018 | <u>164,660</u> |
| DEPRECIATION | |
| At 1 January 2018 | 144,742 |
| Charge for year | <u>4,711</u> |
| At 31 December 2018 | <u>149,453</u> |
| NET BOOK VALUE | |
| At 31 December 2018 | <u>15,207</u> |
| At 31 December 2017 | <u>18,355</u> |

The Birmingham Diocesan Trustees Registered hold as bare trustees for the PCC a property in Deritend currently leased to and occupied by St Basil's Housing Association. No value has been assigned to this asset in the financial statements.

14. FIXED ASSET INVESTMENTS

| | Listed investments £ |
|-----------------------|----------------------------|
| MARKET VALUE | |
| At 1 January 2018 | 66,691 |
| Revaluations | <u>(5,023)</u> |
| At 31 December 2018 | <u>61,668</u> |
| NET BOOK VALUE | |
| At 31 December 2018 | <u>61,668</u> |
| At 31 December 2017 | <u>66,691</u> |

There were no investment assets outside the UK.

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14. FIXED ASSET INVESTMENTS - continued

| | 31.12.18 | 31.12.18 | 31.12.17 | 31.12.17 |
|-----------------------|---------------|---------------|---------------|---------------|
| | Cost | Market value | Cost | Market Value |
| | £ | £ | £ | £ |
| 2000 Charifund Units | 10,050 | 28,481 | 10,050 | 32,828 |
| UK listed investments | 13,288 | 33,187 | 13,288 | 33,863 |
| | <u>23,338</u> | <u>61,668</u> | <u>23,338</u> | <u>66,691</u> |

15. STOCKS

| | 2018 | 2017 |
|------------------|--------------|--------------|
| | £ | £ |
| Tea lounge stock | <u>1,469</u> | <u>1,469</u> |

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2018 | 2017 |
|--------------------------|---------------|---------------|
| | £ | £ |
| Trade debtors | 12,270 | 12,954 |
| Associated charities | 1,377 | 1,286 |
| Gift Aid Tax Recoverable | <u>7,601</u> | <u>5,547</u> |
| | <u>21,248</u> | <u>19,787</u> |

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2018 | 2017 |
|------------------------------------|---------------|---------------|
| | £ | £ |
| Trade creditors | 5,839 | 5,495 |
| PAYE & National Insurance | 3,341 | 2,905 |
| VAT | 5,667 | 4,931 |
| Other creditors | 6,697 | 6,697 |
| Accrued expenses & deferred income | <u>6,688</u> | <u>7,926</u> |
| | <u>28,232</u> | <u>27,954</u> |

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**Notes to the Financial Statements - continued
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18. MOVEMENT IN FUNDS

| | At 1.1.18 £ | Net movement in funds £ | At 31.12.18 £ |
|---------------------------|----------------|----------------------------------|------------------|
| Unrestricted funds | | | |
| General fund | 78,183 | (5,747) | 72,436 |
| Special Reserve Fund | 67,421 | (5,023) | 62,398 |
| Choir robes | 1,498 | - | 1,498 |
| Music and Worship | 197 | - | 197 |
| Website development | <u>1,779</u> | <u>-</u> | <u>1,779</u> |
| | 149,078 | (10,770) | 138,308 |
| Restricted funds | | | |
| Community Ministry | 391 | - | 391 |
| Creative Arts | 1,561 | - | 1,561 |
| Other funds | 4,467 | 305 | 4,772 |
| Memorial Boards | <u>10,000</u> | <u>(5,017)</u> | <u>4,983</u> |
| | 16,419 | (4,712) | 11,707 |
| TOTAL FUNDS | <u>165,497</u> | <u>(15,482)</u> | <u>150,015</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|----------------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 323,033 | (328,780) | - | (5,747) |
| Special Reserve Fund | <u>-</u> | <u>-</u> | <u>(5,023)</u> | <u>(5,023)</u> |
| | 323,033 | (327,974) | (5,023) | (9,964) |
| Restricted funds | | | | |
| St Martin's Trustees re salaries | 84,360 | (84,360) | - | - |
| Other funds | 325 | (20) | - | 305 |
| Memorial Boards | - | (5,017) | - | (5,017) |
| St Martins Sunday School Fund | 4,000 | (4,000) | - | - |
| The Bell Rope Croft | <u>12,750</u> | <u>(12,750)</u> | <u>-</u> | <u>-</u> |
| | 101,435 | (106,147) | - | (4,712) |
| TOTAL FUNDS | <u>424,468</u> | <u>(434,927)</u> | <u>(5,023)</u> | <u>(15,482)</u> |

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18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.1.17 £ | Net movement in funds £ | At 31.12.17 £ |
|---------------------------|----------------|----------------------------------|------------------|
| Unrestricted Funds | | | |
| General fund | 123,653 | (45,470) | 78,183 |
| Special Reserve Fund | 65,190 | 2,231 | 67,421 |
| Choir robes | 2,000 | (502) | 1,498 |
| Music and Worship | 397 | (200) | 197 |
| Website development | <u>1,779</u> | <u>-</u> | <u>1,779</u> |
| | 193,019 | (43,941) | 149,078 |
| Restricted Funds | | | |
| Community Ministry | 3,574 | (3,183) | 391 |
| Creative Arts | 1,561 | - | 1,561 |
| Other funds | 3,903 | 564 | 4,467 |
| Memorial Boards | <u>-</u> | <u>10,000</u> | <u>10,000</u> |
| | 9,038 | 7,381 | 16,419 |
| TOTAL FUNDS | <u>202,057</u> | <u>(36,560)</u> | <u>165,497</u> |

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18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|----------------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 320,601 | (366,071) | - | (45,470) |
| Music and Worship | - | (200) | - | (200) |
| Choir robes | - | (502) | - | (502) |
| Special Reserve Fund | - | - | 2,231 | 2,231 |
| | <u>320,601</u> | <u>(366,773)</u> | <u>2,231</u> | <u>(43,941)</u> |
| Restricted funds | | | | |
| Community Ministry | - | (3,183) | - | (3,183) |
| St Martin's Trustees re salaries | 84,360 | (84,360) | - | - |
| Other funds | 3,700 | (3,136) | - | 564 |
| Families Missioner | 10,000 | (10,000) | - | - |
| Memorial Boards | 10,000 | - | - | 10,000 |
| | <u>108,060</u> | <u>(100,679)</u> | <u>-</u> | <u>7,381</u> |
| TOTAL FUNDS | <u>428,661</u> | <u>(467,452)</u> | <u>2,231</u> | <u>(36,560)</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.1.17 £ | Net movement in funds £ | At 31.12.18 £ |
|---------------------------|----------------|----------------------------------|------------------|
| Unrestricted funds | | | |
| General fund | 123,653 | (51,217) | 72,436 |
| Special Reserve Fund | 65,190 | (2,792) | 62,398 |
| Choir robes | 2,000 | (502) | 1,498 |
| Music and Worship | 397 | (200) | 197 |
| Website development | 1,779 | - | 1,779 |
| Restricted funds | | | |
| Community Ministry | 3,574 | (3,183) | 391 |
| Creative Arts | 1,561 | - | 1,561 |
| Other funds | 3,903 | 869 | 4,772 |
| Memorial Boards | - | 4,983 | 4,983 |
| | <u>9,038</u> | <u>2,669</u> | <u>11,707</u> |
| TOTAL FUNDS | <u>202,057</u> | <u>(52,042)</u> | <u>150,015</u> |

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18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|----------------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 643,634 | (694,851) | - | (51,217) |
| Choir robes | - | (502) | - | (502) |
| Music and Worship | - | (200) | - | (200) |
| Special Reserve Fund | - | - | (2,792) | (2,792) |
| | <u>643,634</u> | <u>(695,553)</u> | <u>(2,792)</u> | <u>(54,711)</u> |
| Restricted funds | | | | |
| St Martin's Trustees re salaries | 168,720 | (168,720) | - | - |
| Other funds | 4,025 | (3,156) | - | 869 |
| Families Missioner | 10,000 | (10,000) | - | - |
| Memorial Boards | 10,000 | (5,017) | - | 4,983 |
| St Martins Sunday School Fund | 4,000 | (4,000) | - | - |
| The Bell Rope Croft | 12,750 | (12,750) | - | - |
| Community Ministry | - | (3,183) | - | (3,183) |
| | <u>209,495</u> | <u>(206,826)</u> | <u>-</u> | <u>2,669</u> |
| TOTAL FUNDS | <u><u>853,129</u></u> | <u><u>(902,379)</u></u> | <u><u>(2,792)</u></u> | <u><u>(52,042)</u></u> |

Designated Funds

The Special reserve fund was established to protect the proceeds of a property sale against inflation and to create an income from which a property could be rented.

The Choir robes, Music and worship and Website development funds were established in 2011 from the proceeds of a gift day. The various projects are continuing.

Restricted Funds

St Martin's Trustees provide funding towards the cost of staff salaries.

The Creative Arts funds arose when St Martins Arts an associated charity closed on 11/01/2012 any remaining funds have been transferred to the church and any restrictions have been carried over.

The Community Ministry has been created to finance work in this area following the closure of the help desk.

St Martins Sunday School Fund has been created towards financing children's work in this area.

The Bell Rope Croft was established for the maintenance of the church.

19. PENSION COMMITMENTS

The charity makes contributions to money purchase pension schemes for certain employees. There is no long-term commitment. The total charge for the period was £2,236 (2017 £1,264).

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20. RELATED PARTY DISCLOSURES

The charity received donations from Trustees of £31,204 (2017 £31,864).

During the year the charity paid salary of £10,012 (2017 £4,018) to D Blair-Chappell, the son of two of the trustees and paid salary of £411 (2017 £Nil) to L Allcock, the daughter of one of the trustees.

During the year the charity was related to St Martins Centre for Health & Healing a charitable limited company.

During the year the following income was received from St Martin's Centre for Health and Healing:

| | 2018 | 2017 |
|------------------|--------|--------|
| | £ | £ |
| Rent | 20,160 | 20,160 |
| Shared overheads | 16,692 | 15,531 |

At the end of the year £1,377 (2017- £1,286) was due from St Martin's Centre for Health and Healing:

