

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018
FOR**

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT**

Ford Bentall LLP
Chartered Certified Accountants
60 High Street
Chobham
Surrey
GU24 8AA

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT**

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FOR THE YEAR ENDED 31 DECEMBER 2018**

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**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2018**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2018**

FINANCIAL REVIEW

Investment policy and objectives and reserves policy

As recommended by both the Charity Commission and Church of England guidance the Parochial Church Council has approved a reserves policy in respect of both St Michael's & All Angels church and All Souls church, which is to invest cautiously and with investments in either M & G Charifund, CCLA or similar

St Michaels & All Angels

The St Michaels policy reflects routine church running costs, service costs and cyclical building repairs and maintenance but is not intended to cover in full "1 in 100 year" items or discretionary items such as major structural / roof repairs or improvements / extensions to the church buildings; such items would be covered as far as possible by grant applications and fund raising appeals with any shortfall met from reserves..

The approved policy is to hold an agreed level of investments and cash in reserve (and therefore not to include these amounts when assessing general expenditure, setting the annual budget or considering any improvement plans or special projects). The amount held in reserve will be revisited each year and is based on the most recently available annual accounts. In respect of the year ended 31 December 2018 this reserve has been maintained at £100,000 and in setting arriving at this figure the following factors were considered. The list of factors to consider will be reviewed each year when the reserves policy and amount is agreed.

- The age of the church and its listed building status
Whilst a number of significant building projects have been completed in the last 3 years, there are still a number of items identified in the latest quinquennial review and through discussion with the
- church's architect
- The level of general expenditure incurred in the running of the Church including employee costs
- Any money received in advance in respect of the magazine
- Any committed expenditure in respect of office holders and individuals who provide services on a contract basis
-

All Souls

The All Souls policy reflects routine church running costs, service costs and cyclical building repairs and maintenance but is not intended to cover "1 in 100 year" items such as major structural repairs or improvements. The reserve policy is intended to provide the church with the flexibility to undertake improvements to the structure and fabric of the building and to develop the facilities available as the church continues to grow and develop for the future.

The approved policy is to hold an agreed level of investments and cash in reserve (and therefore not to include these amounts when assessing general expenditure and setting the annual budget). The amount held in reserve will be revisited each year and is based on the most recently available annual accounts. In respect of the year ended 31 December 2018 this reserve has been set at no less than six months unrestricted expenditure and in setting arriving at this figure the following factors were considered. The list of factors to consider will be reviewed each year when the reserves policy and amount is agreed.

- The age of the church and its listed building status
- The relatively modest level of recent expenditure on maintenance
Routine and cyclical maintenance as identified in the latest quinquennial review and through discussion with the Church's architect
- The high level of restricted funds available for repairs to the church and for the maintenance of the graveyard.
- The level of general expenditure incurred in the running of the Church including employee costs and the extent of recent shortfalls
- Any committed expenditure in respect of office holders and individuals who provide services on a contract basis
- Any costs associated with improving the structure and fabric of the church as part of meeting the church's long term growth and development plans

**THE PAROCHIAL CHURCH COUNCIL OF THE
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2018**

FINANCIAL REVIEW

Investment policy and objectives and reserves policy

As at 31 December 2018 total reserves for All Souls was £377,761, £346,982 of which is restricted as to the purpose to which the fund can be applied. This leaves unrestricted reserves of £30,869 together with further lightly restricted reserves of £30,126 that can be used for any ecclesiastical purpose in the parish. The PCC will periodically review the availability of restricted funds and where appropriate advice will be sought to amend or remove the restrictions where desirable.

Reserves policy

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1135244

Principal address

Church Lane
Ascot
Berkshire
SL5 7DD

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2018**

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

Rev S Johnson	
Revd T L Williams	- resigned 31/5/2018
Mrs M Nichols LLM	
Mrs A Robinson	
Dr R L Needs	
Mrs L M Pugh	- resigned 29/4/2018
Mr A G Vallance	- resigned 29/4/2018
Mrs B D Littleboy	
Mr J Fraga	- resigned 29/4/2018
Mrs K Bolsover	
Revd J Jones	- resigned 29/4/2018
Mr D W Chislett	
Mrs E R Francescon	
Mr I A E McKinnon	
Mrs V A Spencer	
Mrs F M Jones	
Mrs E Moore	
Mrs E V Pritchard	- resigned 31/12/2018
Mrs E Andrews	
Mr M Cross-Fancy	
Mrs K Bartlett	- appointed 31/5/2018
Mr A Jones	
Mrs H Buckham	- appointed 31/5/2018
Ms A Catheya	
Mrs C Stokes	

Independent examiner

K A Ford
FCCA
Ford Bentall LLP
Chartered Certified Accountants
60 High Street
Chobham
Surrey
GU24 8AA

Advisers

Bankers
Barclays Bank PLC, Ascot, Berkshire SL5 7JG

Approved by order of the board of trustees on 18 April 2019 and signed on its behalf by:

Dr R L Needs - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT**

Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of Sunninghill and South Ascot

I report to the charity trustees on my examination of the accounts of the The Parochial Church Council of the Ecclesiastical Parish of Sunninghill and South Ascot (the Trust) for the year ended 31 December 2018.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA which is one of the listed bodies

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K A Ford
FCCA
Ford Bentall LLP
Chartered Certified Accountants
60 High Street
Chobham
Surrey
GU24 8AA

Date:

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2018**

		Unrestricted funds	Restricted funds	Endowment funds	2018 Total funds	2017 Total funds as restated £
	Notes	£	£	£	£	£
INCOME AND ENDOWMENTS FROM						
Donations and legacies		138,188	11,716	-	149,904	169,789
Charitable activities						
Fees - weddings, funerals etc		16,728	-	-	16,728	11,099
Other Income		1,967	306	-	2,273	2,997
Church Hall Income		47,781	-	-	47,781	42,531
Donations for Hall		2,471	-	-	2,471	4,426
Other trading activities	2	51,008	-	-	51,008	50,027
Investment income	3	1,646	12,781	-	14,427	14,072
Total		259,789	24,803	-	284,592	294,941
EXPENDITURE ON						
Raising funds		29,699	-	-	29,699	30,297
Charitable activities						
Fees - weddings, funerals etc		3,244	-	-	3,244	3,737
Charitable Donations		1,145	3,200	-	4,345	6,244
Parish Share		90,340	-	-	90,340	95,750
Secretarial Expenses		15,892	-	-	15,892	8,915
Clergy Expenses		7,335	-	-	7,335	4,520
Church Running Costs		25,374	-	-	25,374	33,428
Cost of church services		15,093	744	-	15,837	14,377
Depreciation		16,183	-	-	16,183	13,638
Children's Work		750	-	-	750	-
Church repairs & maintenance		31,347	8,346	-	39,693	25,953
Accountancy fees		3,354	-	-	3,354	3,382
Legal & professional fees		3,026	-	-	3,026	-
Church Hall running expenses		16,898	-	-	16,898	14,075
Church Hall repairs & maintenance		4,212	-	-	4,212	11,482
Other Expenses		887	3,653	-	4,540	-
Total		264,779	15,943	-	280,722	265,798
Net gains/(losses) on investments		(11,759)	(16,422)	(1,885)	(30,066)	31,557
NET INCOME/(EXPENDITURE)		(16,749)	(7,562)	(1,885)	(26,196)	60,700

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT**

**STATEMENT OF FINANCIAL ACTIVITIES - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018**

		Unrestricted funds	Restricted funds	Endowment funds	2018 Total funds	2017 Total funds as restated £
	Notes	£	£	£	£	
RECONCILIATION OF FUNDS						
As previously reported		275,452	236,417	124,415	636,284	567,584
Prior year adjustment	6	(8,000)	-	-	(8,000)	-
As Restated		267,452	236,417	124,415	628,284	567,584
TOTAL FUNDS CARRIED FORWARD						
		250,703	228,855	122,530	602,088	628,284

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT**

**BALANCE SHEET
AT 31 DECEMBER 2018**

		Unrestricted funds	Restricted funds	Endowment funds	2018 Total funds	2017 Total funds as restated £
	Notes	£	£	£	£	£
FIXED ASSETS						
Tangible assets	7	59,937	-	-	59,937	73,676
Investments	8	104,028	200,634	122,530	427,192	450,842
		<u>163,965</u>	<u>200,634</u>	<u>122,530</u>	<u>487,129</u>	<u>524,518</u>
CURRENT ASSETS						
Debtors	9	12,447	-	-	12,447	32,412
Cash at bank and in hand		103,865	28,221	-	132,086	90,044
		<u>116,312</u>	<u>28,221</u>	<u>-</u>	<u>144,533</u>	<u>122,456</u>
CREDITORS						
Amounts falling due within one year	10	(29,574)	-	-	(29,574)	(18,690)
		<u>86,738</u>	<u>28,221</u>	<u>-</u>	<u>114,959</u>	<u>103,766</u>
NET CURRENT ASSETS						
		<u>86,738</u>	<u>28,221</u>	<u>-</u>	<u>114,959</u>	<u>103,766</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>250,703</u>	<u>228,855</u>	<u>122,530</u>	<u>602,088</u>	<u>628,284</u>
NET ASSETS		<u>250,703</u>	<u>228,855</u>	<u>122,530</u>	<u>602,088</u>	<u>628,284</u>
FUNDS	11					
Unrestricted funds					250,703	267,452
Restricted funds					228,855	236,417
Endowment funds					122,530	124,415
TOTAL FUNDS					<u>602,088</u>	<u>628,284</u>

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT**

**BALANCE SHEET - CONTINUED
AT 31 DECEMBER 2018**

The financial statements were approved by the Board of Trustees on 18 April 2019 and were signed on its behalf by:

Dr R L Needs -Trustee

Mr D W Chislett -Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- Straight line over 5 years
Fixtures and fittings	- 3 to 5 years on cost
Computer equipment	- Straight line over 4 years

Taxation

The church is exempt from tax on its charitable activities. Accordingly it is potentially exempt from taxation in respect of income and capital gains received to the extent that such income or gains are applied exclusively to charitable purposes. No provision for taxation has been made in these accounts.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the church. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowments funds represent capital, held in perpetuity to create income for specific purposes.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018**

2. OTHER TRADING ACTIVITIES

	2018	2017 as restated
	£	£
Charitable activity income	<u>51,008</u>	<u>50,027</u>

3. INVESTMENT INCOME

	2018	2017 as restated
	£	£
Dividend Income	14,403	14,049
Deposit account interest	24	23
	<u>14,427</u>	<u>14,072</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2018 nor for the year ended 31 December 2017 .

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2018 nor for the year ended 31 December 2017. Amounts of £1,411 (2017 - £1,134) were paid to Rev S Johnson to reimburse expenses necessarily incurred in his role as Vicar.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Endowment funds	Total funds as restated
	£	£	£	£
INCOME AND ENDOWMENTS FROM				
Donations and legacies	164,694	5,095	-	169,789
Charitable activities				
Fees - weddings, funerals etc	11,099	-	-	11,099
Other Income	2,997	-	-	2,997
Church Hall Income	42,531	-	-	42,531
Donations for Hall	4,426	-	-	4,426
Other trading activities	50,027	-	-	50,027
Investment income	2,241	7,789	4,042	14,072
Total	<u>278,015</u>	<u>12,884</u>	<u>4,042</u>	<u>294,941</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds	Restricted funds	Endowment funds	Total funds as restated £
	£	£	£	
EXPENDITURE ON				
Raising funds	30,297	-	-	30,297
Charitable activities				
Fees - weddings, funerals etc	3,737	-	-	3,737
Charitable Donations	3,845	2,399	-	6,244
Parish Share	95,750	-	-	95,750
Secretarial Expenses	8,915	-	-	8,915
Clergy Expenses	4,520	-	-	4,520
Church Running Costs	32,323	1,105	-	33,428
Cost of church services	14,377	-	-	14,377
Depreciation	13,638	-	-	13,638
Church repairs & maintenance	10,816	15,137	-	25,953
Accountancy fees	3,382	-	-	3,382
Church Hall running expenses	14,075	-	-	14,075
Church Hall repairs & maintenance	11,482	-	-	11,482
Total	247,157	18,641	-	265,798
Net gains/(losses) on investments	12,805	8,508	10,244	31,557
NET INCOME/(EXPENDITURE)	43,663	2,751	14,286	60,700
Transfers between funds	-	4,042	(4,042)	-
Net movement in funds	43,663	6,793	10,244	60,700
RECONCILIATION OF FUNDS				
Total funds brought forward	223,789	229,624	114,171	567,584
TOTAL FUNDS CARRIED FORWARD	267,452	236,417	124,415	628,284

6. PRIOR YEAR ADJUSTMENT

During 2017 the church hall income was overstated by the sum of £8,000.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018**

7. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2018	71,518	76,166	325	148,009
Additions	-	2,055	390	2,445
At 31 December 2018	<u>71,518</u>	<u>78,221</u>	<u>715</u>	<u>150,454</u>
DEPRECIATION				
At 1 January 2018	2,384	71,848	101	74,333
Charge for year	14,304	1,765	115	16,184
At 31 December 2018	<u>16,688</u>	<u>73,613</u>	<u>216</u>	<u>90,517</u>
NET BOOK VALUE				
At 31 December 2018	<u>54,830</u>	<u>4,608</u>	<u>499</u>	<u>59,937</u>
At 31 December 2017	<u>69,134</u>	<u>4,318</u>	<u>224</u>	<u>73,676</u>

8. FIXED ASSET INVESTMENTS

	Cash and settlements pending £
MARKET VALUE	
At 1 January 2018	450,842
Additions	6,417
Revaluations	(30,067)
At 31 December 2018	<u>427,192</u>
NET BOOK VALUE	
At 31 December 2018	<u>427,192</u>
At 31 December 2017	<u>450,842</u>

There were no investment assets outside the UK.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
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**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018**

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017 as restated
	£	£
Trade debtors	1,501	16,941
Other debtors	10,946	15,471
	<u>12,447</u>	<u>32,412</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017 as restated
	£	£
Trade creditors	20,797	13,265
Other creditors	8,777	5,425
	<u>29,574</u>	<u>18,690</u>

11. MOVEMENT IN FUNDS

	At 1/1/18 £	Prior year adjustment £	Net movement in funds £	At 31/12/18 £
Unrestricted funds				
General fund	159,665	(8,000)	(4,990)	146,675
Investments	115,787	-	(11,759)	104,028
	<u>275,452</u>	<u>(8,000)</u>	<u>(16,749)</u>	<u>250,703</u>
Restricted funds				
Organ Appeal	29	-	61	90
Grant Bequest Fund	721	-	(11)	710
Church Hall Account	4,094	-	20	4,114
Church Repair Fund	190,485	-	(16,395)	174,090
Land Adj. to Church House	31,296	-	(1,170)	30,126
Upkeep of graveyard	7,797	-	3,542	11,339
Gambia	1,713	-	(1,196)	517
Special Collections	182	-	(13)	169
Other Restricted Funds	100	-	-	100
War Memorial	-	-	2,067	2,067
WWI Project	-	-	5,533	5,533
	<u>236,417</u>	<u>-</u>	<u>(7,562)</u>	<u>228,855</u>
Endowment funds				
Miss Cook Legacy	124,415	-	(1,885)	122,530
	<u>636,284</u>	<u>(8,000)</u>	<u>(26,196)</u>	<u>602,088</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
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AND SOUTH ASCOT**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018**

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	259,789	(264,779)	-	(4,990)
Investments	-	-	(11,759)	(11,759)
	<u>259,789</u>	<u>(264,779)</u>	<u>(11,759)</u>	<u>(16,749)</u>
Restricted funds				
Organ Appeal	90	(29)	-	61
Church Repair Fund	7,685	(8,087)	(15,993)	(16,395)
Land Adj. to Church House	968	(1,700)	(438)	(1,170)
Upkeep of graveyard	4,128	(586)	-	3,542
Gambia	1,372	(2,568)	-	(1,196)
Special Collections	1,193	(1,206)	-	(13)
Other Restricted Funds	1,300	(1,300)	-	-
War Memorial	2,067	-	-	2,067
WWI Project	6,000	(467)	-	5,533
Grant Bequest Fund	-	-	(11)	(11)
Church Hall Account	-	-	20	20
	<u>24,803</u>	<u>(15,943)</u>	<u>(16,422)</u>	<u>(7,562)</u>
Endowment funds				
Miss Cook Legacy	-	-	(1,885)	(1,885)
	<u>-</u>	<u>-</u>	<u>(1,885)</u>	<u>(1,885)</u>
TOTAL FUNDS	<u><u>284,592</u></u>	<u><u>(280,722)</u></u>	<u><u>(30,066)</u></u>	<u><u>(26,196)</u></u>

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/17 £	Net movement in funds £	Transfers between funds £	At 31/12/17 £
Unrestricted Funds				
General fund	95,807	30,858	25,000	151,665
Investments	127,982	12,805	(25,000)	115,787
	<u>223,789</u>	<u>43,663</u>	<u>-</u>	<u>267,452</u>
Restricted Funds				
Organ Appeal	-	29	-	29
Grant Bequest Fund	595	126	-	721
Church Hall Account	4,083	11	-	4,094
Fabric of Church Account	7,756	(7,756)	-	-
Church Repair Fund	178,605	11,880	-	190,485
Land Adj. to Church House	27,522	3,774	-	31,296
Upkeep of graveyard	9,869	(6,114)	4,042	7,797
Gambia	1,037	676	-	1,713
Special Collections	157	25	-	182
Other Restricted Funds	-	100	-	100
	<u>229,624</u>	<u>2,751</u>	<u>4,042</u>	<u>236,417</u>
Endowment funds				
Miss Cook Legacy	114,171	14,286	(4,042)	124,415
	<u>114,171</u>	<u>14,286</u>	<u>(4,042)</u>	<u>124,415</u>
TOTAL FUNDS	<u>567,584</u>	<u>60,700</u>	<u>-</u>	<u>628,284</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	278,015	(247,157)	-	30,858
Investments	-	-	12,805	12,805
	<u>278,015</u>	<u>(247,157)</u>	<u>12,805</u>	<u>43,663</u>
Restricted funds				
Organ Appeal	790	(761)	-	29
Church Hall Account	-	-	11	11
Church Repair Fund	6,765	(8,262)	13,377	11,880
Land Adj. to Church House	1,024	-	2,750	3,774
Upkeep of graveyard	-	(6,114)	-	(6,114)
Gambia	2,531	(1,855)	-	676
Special Collections	1,274	(1,249)	-	25
Other Restricted Funds	500	(400)	-	100
Grant Bequest Fund	-	-	126	126
Fabric of Church Account	-	-	(7,756)	(7,756)
	<u>12,884</u>	<u>(18,641)</u>	<u>8,508</u>	<u>2,751</u>
Endowment funds				
Miss Cook Legacy	4,042	-	10,244	14,286
	<u>4,042</u>	<u>-</u>	<u>10,244</u>	<u>14,286</u>
TOTAL FUNDS	<u><u>294,941</u></u>	<u><u>(265,798)</u></u>	<u><u>31,557</u></u>	<u><u>60,700</u></u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/17 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31/12/18 £
Unrestricted funds					
General fund	95,807	(8,000)	25,868	25,000	138,675
Investments	127,982	-	1,046	(25,000)	104,028
Restricted funds					
Organ Appeal	-	-	90	-	90
Grant Bequest Fund	595	-	115	-	710
Church Hall Account	4,083	-	31	-	4,114
Fabric of Church Account	7,756	-	(7,756)	-	-
Church Repair Fund	178,605	-	(4,515)	-	174,090
Land Adj. to Church House	27,522	-	2,604	-	30,126
Upkeep of graveyard	9,869	-	(2,572)	4,042	11,339
Gambia	1,037	-	(520)	-	517
Special Collections	157	-	12	-	169
Other Restricted Funds	-	-	100	-	100
War Memorial	-	-	2,067	-	2,067
WWI Project	-	-	5,533	-	5,533
	<u>229,624</u>	<u>-</u>	<u>(4,811)</u>	<u>4,042</u>	<u>228,855</u>
Endowment					
Miss Cook Legacy	114,171	-	12,401	(4,042)	122,530
TOTAL FUNDS	<u>567,584</u>	<u>(8,000)</u>	<u>34,504</u>	<u>-</u>	<u>594,088</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	537,804	(511,936)	-	25,868
Investments	-	-	1,046	1,046
	<u>537,804</u>	<u>(511,936)</u>	<u>1,046</u>	<u>26,914</u>
Restricted funds				
Organ Appeal	880	(790)	-	90
Church Repair Fund	14,450	(16,349)	(2,616)	(4,515)
Land Adj. to Church House	1,992	(1,700)	2,312	2,604
Upkeep of graveyard	4,128	(6,700)	-	(2,572)
Gambia	3,903	(4,423)	-	(520)
Special Collections	2,467	(2,455)	-	12
Other Restricted Funds	1,800	(1,700)	-	100
War Memorial	2,067	-	-	2,067
WWI Project	6,000	(467)	-	5,533
Grant Bequest Fund	-	-	115	115
Church Hall Account	-	-	31	31
Fabric of Church Account	-	-	(7,756)	(7,756)
	<u>37,687</u>	<u>(34,584)</u>	<u>(7,914)</u>	<u>(4,811)</u>
Endowment funds				
Miss Cook Legacy	4,042	-	8,359	12,401
TOTAL FUNDS	<u>579,533</u>	<u>(546,520)</u>	<u>1,491</u>	<u>34,504</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2018.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2018**

	2018	2017 as restated
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Collections	117,027	123,408
Gift Aid	19,793	19,692
Special Charitable Appeals	7,084	26,689
Grants	6,000	-
	149,904	169,789
Other trading activities		
Charitable activity income	51,008	50,027
Investment income		
Dividend Income	14,403	14,049
Deposit account interest	24	23
	14,427	14,072
Charitable activities		
Other income	69,253	61,053
Total incoming resources	284,592	294,941
EXPENDITURE		
Raising donations and legacies		
Magazine Expenses	24,883	25,094
Coffee, tea expenses	4,022	3,529
Fete expenses	333	-
Fundraising	461	1,674
	29,699	30,297
Charitable activities		
Clergy costs	122,416	116,169
Insurance	11,524	12,325
Utility costs	21,183	20,230
Telephone, post & stationery	1,396	4,218
Repairs & Maintenance	41,941	40,365
Charitable Donations	4,345	6,244
Church running costs	25,655	18,930
	228,460	218,481
Support costs		

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**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2018**

	2018	2017
	£	as restated £
Other		
Depreciation of tangible fixed assets	16,183	13,638
Governance costs		
Accountancy fees	3,354	3,382
Legal & professional fees	3,026	-
	<hr/> 6,380	<hr/> 3,382
Total resources expended	<hr/> 280,722	<hr/> 265,798
Net income before gains and losses	<hr/> 3,870	<hr/> 29,143
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	(30,066)	31,557
Net (expenditure)/income	<hr/> (26,196) <hr/>	<hr/> 60,700 <hr/>

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