

REGISTERED CHARITY NUMBER: 1119218

**VALAN SOCIAL WELFARE TRUST
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2018**

Riley Moss 2018 Limited
Chartered Accountants
Riley House
183-185 North Road
Preston
Lancashire
PR1 1YQ

VALAN SOCIAL WELFARE TRUST

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FOR THE YEAR ENDED 31 MAY 2018**

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VALAN SOCIAL WELFARE TRUST

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MAY 2018

Trustees	Mr. M M Ibrahim Mr A Bashir Mr M Mitha Mr I Ugharadar Mr Y Vali Ahmed
Principal address	2 Garforth Rise Heaton Bolton Lancashire BL1 5JL
Registered charity number	1119218
Independent examiner	Riley Moss 2018 Limited Chartered Accountants Riley House 183-185 North Road Preston Lancashire PR1 1YQ

VALAN SOCIAL WELFARE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2018

The trustees present their report and the financial statements for the year ended 31 May 2018. The trustees who served during the year and up to the date of this report are set out on page 1.

Objectives and activities

The objectives of the trust, as set out in its governing document are:

- To relieve sickness and to preserve the health of individuals in need by providing or assisting in the provision of equipment, facilities and services.
- The relief of financial hardship, either generally or individually, of people living in the third world countries by making grants of money for providing or paying for items, services or facilities.
- To advance education by providing and assisting in the provision of facilities.
- To promote any other charitable purpose in furtherance of the objects as the trustees from time to time determine.
- When planning activities for the year, the trustees have considered the Commission's guidance on public benefit.

Achievement and performance

The Valan Hospital has made great progress within the year 2017-2018, providing care for residents locally with various health conditions. The hospital uses its well-equipped departments to provide the best quality of care to patients in a rural area.

Valan Hospital is a non-profit organisation which aims to improve the level of delivered care on a yearly basis by updating the hospital with facilities and equipment to continue providing this great service to the community. Within the last year the hospital has constructed an additional Modular Operating Theatre. The importance of a modular operating theatre is so that patients receiving care are safe and infection control policies are adhered to by reducing the risk of infections during operations. The theatres consist of ultra-clean canopies to maintain clean air flow and a Modular powder coated wall system with anti-Bacterial properties with pre-installed sockets, sanitary ware, medical gas, surgeons' panel and nurse call outlets.

Over the year the hospital has also had a solar panel system fitted to reduce maintenance costs and to provide an efficient source of clean energy. The solar energy generated proves to be environmentally friendly due to the decrease in greenhouse gases created, and the elimination of any noise pollution.

To ensure the surroundings of the hospital were safe for patients to walk and cars to pass the hospital surrounding grounds have also been updated with paving pathways, this was vital as the new roads make the hospital look clean and well-maintained.

Over the course of this year, there is currently ongoing construction on the hospital site of accommodation for medical professionals. The accommodation can be used by members of staff working at the hospital who are travelling from a distance.

The eye camps have been running throughout the year as a specialism of Valan hospital. These camps have provided the eye centre with 3528 new patients of which 497 successfully underwent the cataract eye surgery.

37,487 new patients have benefitted from the healthcare facilities provided by Valan Hospital. A breakdown of these figures shows that amongst these patients, 29,134 had visited the outpatient's department. 14,128 had accessed the consulting department for various conditions e.g. dermatology, orthopaedic and surgical. 216 babies had been successfully delivered in the gynaecology department during 2017-18 and this figure continues to grow.

Financial review

It is the policy of the charity to maintain unrestricted funds at a level which equate to approximately 12 months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs.

VALAN SOCIAL WELFARE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2018

Structure, governance and management

Governing document

Valan Social Welfare Trust is a registered UK Charity constituted on 19 November 2006 under charity number 1119218. It is an unincorporated charity. The governing document is a Trust Deed.

The trustees named on page 1 have served throughout the year. The trustees have the power to appoint any person to be a trustee in accordance with the provisions of the Trust Deed. An appointed trustee holds office within the limits permitted by law.

Induction and training of new trustees

There are informal procedures in place for induction and training of new trustees. Trustees are also encouraged to attend external briefings and training courses.

Risk management

The trustees actively review the major risk which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

Statement of trustees responsibilities

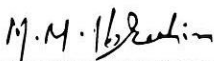
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on30/10/2019..... and signed on its behalf by:



Mr. M M Ibrahim - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
VALAN SOCIAL WELFARE TRUST**

Independent examiner's report to the trustees of Valan Social Welfare Trust

I report to the charity trustees on my examination of the accounts of the Valan Social Welfare Trust (the Trust) for the year ended 31 May 2018.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Farook Patel FCA
Riley Moss 2018 Limited
Chartered Accountants
Riley House
183-185 North Road
Preston
Lancashire
PR1 1YQ

Date: 01/11/19

VALAN SOCIAL WELFARE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2018

	Notes	Unrestricted funds £	Restricted fund £	2018 Total funds £	2017 Total funds £
Income and endowments from					
Donations and legacies		204,843	-	204,843	224,788
Investment income	2	9	-	9	-
Total		204,852	-	204,852	224,788
Expenditure on					
Charitable activities					
Charitable activities abroad		135,042	-	135,042	72,216
Other		690	-	690	750
Total		135,732	-	135,732	72,966
Net income		69,120	-	69,120	151,822
Reconciliation of funds					
Total funds brought forward		355,631	-	355,631	203,809
Total funds carried forward		424,751	-	424,751	355,631

The notes form part of these financial statements

VALAN SOCIAL WELFARE TRUST

BALANCE SHEET AT 31 MAY 2018

	Notes	Unrestricted funds £	Restricted fund £	2018 Total funds £	2017 Total funds £
Current assets					
Cash at bank		426,131	-	426,131	356,321
Creditors					
Amounts falling due within one year	4	(1,380)	-	(1,380)	(690)
Net current assets		<u>424,751</u>	<u>-</u>	<u>424,751</u>	<u>355,631</u>
Total assets less current liabilities		<u>424,751</u>	<u>-</u>	<u>424,751</u>	<u>355,631</u>
Net assets		<u><u>424,751</u></u>	<u><u>-</u></u>	<u><u>424,751</u></u>	<u><u>355,631</u></u>
Funds	5				
Unrestricted funds				<u>424,751</u>	<u>355,631</u>
Total funds				<u><u>424,751</u></u>	<u><u>355,631</u></u>

The financial statements were approved by the Board of Trustees on 30-10-19 and were signed on its behalf by:

M. M. Ibrahim
Mr. M M Ibrahim -Trustee

M. Mitha
Mr M Mitha -Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018**

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Investment income

	2018	2017
	£	£
Deposit account interest	9	-
	<u> </u>	<u> </u>

VALAN SOCIAL WELFARE TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MAY 2018

3. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 May 2018 nor for the year ended 31 May 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2018 nor for the year ended 31 May 2017.

4. Creditors: amounts falling due within one year

	2018	2017
	£	£
Other creditors	1,380	690

5. Movement in funds

	At 1.6.17	Net movement in funds	At 31.5.18
	£	£	£
Unrestricted funds			
Unrestricted fund	355,631	69,120	424,751
TOTAL FUNDS	<u>355,631</u>	<u>69,120</u>	<u>424,751</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
Unrestricted fund	204,852	(135,732)	69,120
TOTAL FUNDS	<u>204,852</u>	<u>(135,732)</u>	<u>69,120</u>

Comparatives for movement in funds

	At 1.6.16	Net movement in funds	At 31.5.17
	£	£	£
Unrestricted Funds			
Unrestricted fund	203,809	151,822	355,631
TOTAL FUNDS	<u>203,809</u>	<u>151,822</u>	<u>355,631</u>

VALAN SOCIAL WELFARE TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MAY 2018

5. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted fund	224,788	(72,966)	151,822
TOTAL FUNDS	<u>224,788</u>	<u>(72,966)</u>	<u>151,822</u>

6. Related party disclosures

There were no related party transactions for the year ended 31 May 2018.

VALAN SOCIAL WELFARE TRUST**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2018**

	2018 £	2017 £
Income and endowments		
Donations and legacies		
Donations	204,843	224,788
Investment income		
Deposit account interest	9	-
Total incoming resources	204,852	224,788
Expenditure		
Charitable activities		
Donations	135,001	72,216
Support costs		
Finance		
Bank charges	41	60
Governance costs		
Accountancy and legal fees	690	690
Total resources expended	135,732	72,966
Net income	69,120	151,822

This page does not form part of the statutory financial statements