

CHRESTOS MISSION

**(Company limited by guarantee
and not having a share capital)**

**Annual Report and Accounts
for the year ended
31 December 2018**

Company No:

4500963

Registered Charity No:

1095325

CHRESTOS MISSION
Annual Report and Accounts
for the year ended
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CHRESTOS MISSION

TRUSTEES' REPORT

for the year ended

31 December 2018

The Trustees present their report with the accounts of Chrestos Mission for the year ended 31 December 2018.

REFERENCE AND ADMINISTRATIVE DETAILS

Incorporation and company status

Chrestos Mission was incorporated under the Companies Act 1985 as a private limited company on 1 August 2002. The company number is 4500963. It is constituted under its Memorandum and Articles of Association as a company limited by guarantee and not having a share capital. The company may have up to 12 members and the liability of the members in the event of Chrestos Mission being wound up is limited to £1 each.

Charitable status

Chrestos Mission was granted the status of a registered charity by the Charity Commission for England and Wales on 9 January 2003. Its registered number is 1095325.

Charitable objects

The objects of Chrestos Mission are:

- i) to advance Christianity by showing the love of Jesus Christ, in particular through missionary work and providing Christian literature and Bible classes;
- ii) to relieve poverty, suffering and distress in accordance with Christian principles, in particular by caring for the sick, training health workers, and providing medicines, clothing, blankets and food;
- iii) to advance education, in particular by the provision of classes in the English language, computer science, and other subjects of use to those receiving such education.

Chrestos Mission operates principally among the Karen people in Thailand.

Address

The registered address of Chrestos Mission is 2nd Floor, 159a Chase Side, Enfield, EN2 0PW.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure

Chrestos Mission is governed by its Board of Trustees in the United Kingdom, who are also Directors of the company. The Mission's activities in Thailand require it to be registered as a charity in Thailand, and to have a Board of Trustees in Thailand who are responsible to the Government of Thailand for the local operations of the charity. The United Kingdom Board works closely with the Thailand Board and the two are mutually supportive in seeking to achieve the Mission's objectives. Responsibility for the day-to-day operations of Chrestos Mission in Thailand is given to the Director of Overseas Operations, who is resident in Thailand. The Director of Overseas Operations since the inception of the charity has been Dr Geoffrey Atkinson, ably supported by his wife, Mrs Pat Atkinson. Mr Wittaya Wanasatit served as Co-Director during the year.

CHRESTOS MISSION

TRUSTEES' REPORT, continued for the year ended 31 December 2018

Trustees

The following Trustees served on the United Kingdom Board during the year and up to the date of this report:

Anthony John Harrop (Chairman)
Edward Frank Goveia
Neil John Hardy
Rosslyn Anne Hill (appointed 5 May 2018)
Peter Maycock (Secretary)
Ian William Mayo (resigned 8 September 2018)
Pamela Shepherd
Norman John Silverstone
Roger Charles Thackeray (resigned 5 May 2018)
Jacqueline Jennifer Wells (appointed 5 May 2018)

OBJECTIVES AND ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

Objectives

The objectives of Chrestos Mission are its charitable objects as stated on page 1.

Review of activities during the year

The Bible School

Chrestos Mission Bible School has now completed its 14th year of operation. There have been over 150 graduates since 2008 with 86% of the graduates who are either currently employed in the ministry or have at one point been employed in the ministry. Where there is an identifiable need for ministry workers in the hillside villages, Chrestos Mission seeks to contribute workers towards that demand.

This year there were 11 4th-year graduates and 3 2nd-year diploma students. We have been told that Chrestos Mission Bible School graduates are much sought after and have no difficulty in finding positions with Compassion, hostels and churches in the surrounding areas.

Student enrolment in 2018 was the largest 1st-year intake in the Bible School's history. There were 29 Students, of whom 20 were female students. The total number of students at Chrestos Mission for the 2018/19 academic year stands at 75.

The estimated cost of one student for one academic year is 45,000 baht (full accommodation, food, petrol, water, electricity, uniforms and pocket money). The current Bible School fee for one year (2 terms) is 5,000 baht (c.£125) and has been since 2013.

Bible classes take place over Monday to Friday and start at 8am and end at 12pm with breaks every hour. From 1pm to 4pm the students learn a variety of subjects: English, Agriculture, Choir, Instruments and Notes.

Members of staff are being recruited for added Bible teaching responsibilities under the capable management of Acharn Buka, Bible School Manager, who was the Mae Sariang Thai Karen Baptist Convention (TKBC) General Secretary for around 30 years.

CHRESTOS MISSION

TRUSTEES' REPORT, continued for the year ended 31 December 2018

Review of activities during the year, continued

The Orphanage

We have 25 boys in our orphanage, which is known as The Home of Peace and Joy.

Saw Likhit came as a pre-teen with the first intake of boys when the orphanage first started in 2008. He already had a Christian background (the only Christian in his village) and was one of the most receptive boys to the gospel. He was also the first boy to be baptized. He gained a scholarship to study Law at Chiang Mai University being one of nine successful scholarship applicants out of 100. Saw Likhit is about to graduate and expects to enter government employment in Mae Sot, a border city in Thailand with many vulnerable Karen migrants.

Saw Kiti started in the Law programme at Lampang Rajabhat University but has since switched to an Agricultural programme.

Saw Samat studied Electrical Engineering in Technical College and finally University. We recently learned that he has started his own electrician business that is the only one in two towns.

Radio

Chrestos Mission continues daily one hour broadcasts on the military radio station in Mae Sariang and weekly one hour programmes on the Mae Sariang government radio station. Saw Wisi compiles the programmes from recorded hymns, selected sermons, domestic and agricultural advice and up-to-date Christian testimonies. The Om Koi radio station collects DVDs of Chrestos Mission programmes and airs them for free whenever there is no paid programme to air.

Publishing

The original print of 3,500 2nd edition diglot Karen/English New Testaments sold out much quicker than expected. An additional print has been ordered of 2,000 copies.

The diglot whole Bible was finally finished by Saw Chi Chi. The project had been scheduled for completion some time ago. We thank the Lord that the project has been fully formatted and completed. We wait upon the Lord for the funds required to cover the substantial cost of the actual printing.

The Telaku

Saw Dee Nu graduated in March 2018 after four years of study at Chrestos Mission Bible School. Saw Dee Nu is Telaku Karen. His father is a Christian and Saw Dee Nu will be assisting the church in his father's village.

Saw Eh Nee graduated from Chrestos Mission Bible School a few years ago. He was supported by Alan Eubank during his time at Bible School. After Saw Eh Nee graduated he became the chaplain at the medical centre in the Lay Ton Ku area (the main Telaku village). The medical centre was set up by Alan Eubank and his organization and Geoffrey Atkinson goes there twice a year to provide training to the medics in order to fulfil government requirements. Saw Eh Nee is now the primary medic as well as chaplain at the medical centre.

CHRESTOS MISSION

TRUSTEES' REPORT, continued for the year ended 31 December 2018

Review of activities during the year, continued

Visitors

In July 2018 we had a visit from Anthony Harrop, UK Chairman, and his wife Sue, as well as John Silverstone, UK Treasurer, and his wife Hazel. It was John's third visit, and Hazel's second, within a year. John was appointed Treasurer to Chrestos Mission in 2017. God has gone before John and Hazel and Chrestos Mission Thailand has benefited from their love of God, hard work and support. We were also joined by Sunny Danpongpee (Thai Board Chairman) and Dr Somboon Panyakom of Payap University. This was a landmark occasion and a good time was had by all in getting to know one another and increasing confidence.

Plans for future periods

The Board wishes to thank Mr Wittaya Wanasatit who has ably served as Co-Director of Chrestos Mission Thailand during the year under review, assisted by Geoffrey and Pat Atkinson who continue to co-direct the Mission as they make plans for their retirement. The Board also wishes to thank Mr Acharn Buka for his able work as Bible School Manager.

Future leaders of various aspects of the work continue to be sought.

Statement on public benefit

In deciding what activities Chrestos Mission should undertake during the year, the Trustees have paid due regard to The Charity Commission's guidance on public benefit. The Trustees consider that the objects for which the charity was formed as stated above, and the activities during the year as described above, are for the public benefit.

Chrestos Mission teaches and seeks to put into practice the example and teachings of Jesus Christ as set out in the Bible. Our conviction is that when people take Jesus Christ and the Bible seriously, it prompts them to deliver public benefit. The Bible urges people to be good citizens, fully engaged in civil society, working for the good of fellow citizens everywhere of whatever race or creed. Therefore the effect of Chrestos Mission pursuing its objectives brings public benefit.

FINANCIAL REVIEW

Results for the year

The monies which have been given towards the objects for which Chrestos Mission was established, and the manner in which those monies have been expended or set aside for future use, are shown in the Statement of Financial Activities and the Balance Sheet on pages 7 to 9.

CHRESTOS MISSION

TRUSTEES' REPORT, continued for the year ended 31 December 2018

Results for the year, continued

We thank our friends, well-wishers and churches in the United Kingdom and overseas for their encouragement in prayers and financial support. We would also like to thank both Boards of Trustees and the field staff for their wisdom and support, as we work together to bring Christ's kindness to the people in need. May God bless each one of you.

Statement on risks

The Trustees have given consideration to the major risks to which the charity is exposed. Systems have been designed and established to mitigate those risks.

Trustees' responsibility for the accounts

The Trustees (who are Directors of the company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Company law and the law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources for that year. In preparing those financial statements, the Trustees are required to:

- (i) select suitable accounting policies and apply them consistently;
- (ii) observe the methods and principles of the Charities Statement of Recommended Practice;
- (iii) make judgments and estimates that are reasonable and prudent;
- (iv) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- (v) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity, and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

27 April 2019

Approved by the Trustees on

and signed on their behalf by



Anthony Harrop (Chairman)

INDEPENDENT EXAMINER'S REPORT
to the Trustees and Members
on the unaudited accounts of
CHRESTOS MISSION
for the year ended 31 December 2018

I report on the accounts of Chrestos Mission for the year ended 31 December 2018, which are set out on pages 7 to 12.

Respective responsibilities of Trustees and Examiner

The charity's Trustees (who are also the Directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility:

- to examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.


Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice 'Accounting and Reporting by Charities'have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
Andrew Geary FCA

Geary Partnership
Chartered Accountants
159a Chase Side, Enfield, EN2 0PW

Date: 27 April 2019

CHRESTOS MISSION

STATEMENT OF FINANCIAL ACTIVITIES (incorporating INCOME AND EXPENDITURE ACCOUNT) for the year ended 31 December 2018

	2018			2017
	<i>Unrestricted Funds £</i>	<i>Restricted Funds £</i>	<i>Total £</i>	<i>Total £</i>
INCOMING RESOURCES				
Donations and legacies				
General gifts and legacies received	101,293	24,300	125,593	149,661
Tax recoverable on gift aid income	71	3,375	3,446	7,345
	101,364	27,675	129,039	157,006
Other income				
Bank interest received	74	-	74	254
Sales of Karen publications	2,708	-	2,708	3,929
Other sales and fees received	5,073	-	5,073	7,461
	7,855	-	7,855	11,644
TOTAL INCOMING RESOURCES	109,219	27,675	136,894	168,650
RESOURCES EXPENDED				
Charitable activities (excluding capital expenditure shown in note 2 to the accounts)				
Bible School	53,274	14,137	67,411	66,391
Mae Sariang orphanage	8,478	12,330	20,808	24,693
Star orphanage	5,936	-	5,936	5,554
Studio	14,453	863	15,316	17,258
Publications	10,445	-	10,445	2,666
Relief	6,725	-	6,725	13,789
Thailand administration expenses	14,010	345	14,355	16,069
	113,321	27,675	140,996	146,420
Governance costs				
UK accountancy fees	1,200	-	1,200	1,200
Thailand audit fees	709	-	709	-
	1,909	-	1,909	1,200
Other expenditure				
Overseas travel, visas and work permits	2,121	-	2,121	2,427
Overseas directors' salaries	9,600	-	9,600	9,600
Depreciation	13,521	-	13,521	14,244
Exchange (gain) on overseas bank balances	(814)	-	(814)	(3,645)
Bank charges	140	-	140	155
	24,568	-	24,568	22,781
TOTAL RESOURCES EXPENDED	139,798	27,675	167,473	170,401
NET (OUTGOING) RESOURCES FOR THE YEAR and NET MOVEMENT IN FUNDS	(30,579)	-	(30,579)	(1,751)

CHRESTOS MISSION

STATEMENT OF FINANCIAL ACTIVITIES, continued (incorporating INCOME AND EXPENDITURE ACCOUNT) for the year ended 31 December 2018

	2018	2017
£	£	£
RECONCILIATION OF FUNDS (Note 1(g) to the accounts)		
<i>Unrestricted funds:</i>		
General Fund		
Fund brought forward	440,976	442,887
Incoming resources for the year	109,219	138,584
(Outgoing) resources for the year	(139,798)	(140,335)
Transfer to Designated Fund: Orphanage Reserve	(4,482)	(160)
Fund carried forward	405,915	440,976
Designated Fund: Orphanage Reserve		
Fund brought forward	20,518	20,358
Transfer from General Fund (see above)	4,482	160
Fund carried forward	25,000	20,518
<i>Restricted funds:</i>		
Sponsorship Fund		
Fund brought forward		-
Incoming resources for the year:		
Bible School student sponsorships	12,240	13,200
Orphan sponsorships	11,985	13,075
Staff sponsorships	3,450	3,791
	27,675	30,066
(Outgoing) resources for the year:		
Bible School	(14,137)	(15,152)
Mae Sariang orphanage	(12,330)	(13,563)
Studio	(863)	(976)
Thailand administration expenses	(345)	(375)
	(27,675)	(30,066)
Fund carried forward	-	-

CHRESTOS MISSION

(Company limited by guarantee
and not having a share capital)
Company number: 4500963

BALANCE SHEET 31 December 2018

	Note	£	2018 £	£	2017 £
FIXED ASSETS					
Tangible assets (Thailand)	2		355,557		364,667
CURRENT ASSETS					
Debtors	3	10,786		7,340	
Cash at bank and in hand:					
United Kingdom		32,326		57,431	
Thailand		34,446		33,256	
		77,558		98,027	
CREDITORS: Amounts falling due within one year	4	(2,200)		(1,200)	
NET CURRENT ASSETS			75,358		96,827
TOTAL ASSETS LESS CURRENT LIABILITIES			430,915		461,494
NET ASSETS			430,915		461,494
FUNDS (see page 8)	1(g)				
Unrestricted Funds:					
General Fund			405,915		440,976
Designated Fund: Orphanage Reserve			25,000		20,518
			430,915		461,494
Restricted Funds:					
Sponsorship Fund			-		-
TOTAL FUNDS			430,915		461,494



For the year ended 31 December 2018, the company was entitled to exemption from audit under subsection 1 of section 477 of the Companies Act 2006 (the Act).

Members have not required the company to obtain an audit of its accounts for the year in question under the provisions of section 476 of the Act.

The Trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

27 April 2019

Approved by the Directors and Trustees on

and signed on their behalf by  and 
Anthony Harrop (Chairman) John Silverstone (Treasurer)

CHRESTOS MISSION

NOTES TO THE ACCOUNTS for the year ended 31 December 2018

1 ACCOUNTING POLICIES

a) Basis of accounting

The accounts have been prepared in accordance with the Companies Act 2006 and the Statement of Recommended Practice 'Accounting and Reporting by Charities' (FRS 102) effective 1 January 2015. Where necessary the headings laid down in the Act have been adapted to meet the special activities of the charity.

b) Income

Gifts and legacies are accounted for when received by Chrestos Mission. Tax recoverable on gift aid income is accounted for when the gift aid income is received as far as it is prudent to do so. Revenue grants are credited to the income and expenditure account as received, unless related to a specific period, when they are placed in a restricted fund until used.

c) Gifts in kind

Chrestos Mission receives the benefit of work carried out by volunteers and receives the use of facilities and equipment without charge. No value is placed on these items in the accounts.

d) Expenditure

Expenditure is recognised on an accruals basis. Expenditure is therefore treated as incurred on the date it is invoiced, or the liability crystallises.

e) Foreign currencies

Almost all of the expenditure of Chrestos Mission is incurred in Thailand. The Thai income and expenditure for the year has been translated into sterling pounds by converting at a rate of Baht 42.56 = £1 (2017: Baht 43.32 = £1), being the average rate that applied to transfers of Chrestos Mission funds from the United Kingdom to Thailand during the year. Fixed assets in Thailand are stated in the balance sheet at their historical conversion cost. Current assets in Thailand, including bank balances, are translated at the average rate shown above. This policy has the effect of eliminating all exchange differences in the accounts except for the gain or loss arising on retranslation of Thai bank balances held at the beginning of the year at the current year exchange rate.

f) Fixed assets and depreciation

Fixed assets are stated in the balance sheet at cost, less a provision for depreciation. Depreciation is provided to write off the cost of fixed assets over their estimated useful lives at the following rates:

Land – not depreciated

Land preparation and building costs – 2% per annum on a straight line basis

Office equipment and installations – 25% per annum of reducing balance

Music, studio and PA equipment – 25% per annum of reducing balance

Furniture and fittings – 25% per annum of reducing balance

Motor vehicles - 25% per annum of reducing balance

CHRESTOS MISSION

NOTES TO THE ACCOUNTS, continued for the year ended 31 December 2018

1 ACCOUNTING POLICIES, continued

g) Funds

Unrestricted funds are funds which can be used in accordance with the charitable objects of Chrestos Mission at the discretion of the trustees. The Mission's main unrestricted fund is the General Fund, which may be used for any purpose within the charitable objects of the Mission.

Designated funds are a form of unrestricted funds which have been designated for a specific usage by the trustees. The Orphanage Reserve was established in 2014 in recognition of Chrestos Mission's commitment to the children in the orphanage at Mae Sariang, by providing a reserve fund for the continuance of the orphanage in the event that the flow of income into the Mission is temporarily halted or reduced to levels insufficient to cover ongoing expenses.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised for particular purposes. The Sponsorship Fund was established to receive sponsorship monies given toward the costs of Bible School students, orphans and staff maintained by Chrestos Mission at Mae Sariang.

2 FIXED ASSETS

	Land & buildings £	Office equipment & instllns £	Music, studio&PA equipment £	Furniture & fittings £	Motor vehicles £	Total £
Cost						
At 1 January 2018	407,956	21,295	29,743	38,313	54,910	552,217
Additions in the year	-	-	650	3,761	-	4,411
Disposals in the year	-	-	-	-	-	-
At 31 December 2018	407,956	21,295	30,393	42,074	54,910	556,628
Depreciation						
At 1 January 2018	64,332	17,744	24,660	30,633	50,181	187,550
Charge for the year	7,157	888	1,433	2,860	1,183	13,521
Eliminated on disposals	-	-	-	-	-	-
At 31 December 2018	71,489	18,632	26,093	33,493	51,364	201,071
Net book value						
At 31 December 2018	336,467	2,663	4,300	8,581	3,546	355,557
At 31 December 2017	343,624	3,551	5,083	7,680	4,729	364,667

All of the fixed assets shown above are situated in Thailand.

CHRESTOS MISSION

NOTES TO THE ACCOUNTS, continued for the year ended 31 December 2018

3 DEBTORS

	2018 £	2017 £
Tax recoverable on gift aid income	10,786	7,340
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4 CREDITORS: Amounts falling due within one year

	2018 £	2017 £
Expenditure accruals	2,200	1,200
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5 ANALYSIS OF NET ASSETS BETWEEN FUNDS (Note 1(g))

	General Fund £	Designated Funds £	Restricted Funds £	Total £
Tangible fixed assets	355,557	-	-	355,557
Debtors	10,786	-	-	10,786
Cash at bank and in hand – UK	7,326	25,000	-	32,326
- Thailand	34,446	-	-	34,446
Creditors	(2,200)	-	-	(2,200)
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Net assets at 31 December 2018	405,915	25,000	-	430,915
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6 PAYMENTS TO TRUSTEES AND CONNECTED PERSONS

No remuneration was paid to any Trustee, nor to any person connected with a Trustee, during the year.

Travel expenditure of £1,000 was reimbursed to Mr J Silverstone, Trustee, for two visits to Thailand during the year made on behalf of the Board of Trustees.