

ST PETER'S CHURCH FULHAM

Annual Report & Financial Statements

of the

Parochial Church Council

For the year ended 31 December 2018

Registered Charity Number: 1156028

Vicar

Rev. Rupert Standring

Associate Vicar

Rev. Dr. David Lee

Church Wardens

Mr. Stephen Garside

Mr. Angus McDowell

BANK

HSBC UK
31 Holborn Circus, London, EC1N 2HR

2018 Report and Accounts for The Parochial Church Council of St. Peter's Fulham - Parish Number 0811

Trustees Report

Aim and Purpose

The Parochial Church Council ("PCC") of St. Peter's Fulham ("St. Peter's") works with the Vicar, the Rev. Rupert Standring and the Associate Vicar, the Rev. David Lee to ensure St. Peter's is a gospel-centred community for the heart of Fulham and beyond. Our activities as a gospel-centred community include things like the employment of ministry staff, our contribution to the Church of England, the running and upkeep of our church building and events run for our church family. We serve the 'heart of Fulham' through provision of local community and outreach events, groups for youth and children, and local charitable contributions. Our activities also reach beyond Fulham through our financial and prayer support for mission partners. A detailed breakdown of our objectives as they pertain to the finances of the PCC is outlined in note 5 of the financial statements.

Objectives and Activities

The PCC is committed to enabling as many people as possible to become part of our gospel-centred community at St. Peter's through becoming followers of Jesus Christ.

When considering our activities for the year, the vicar and the PCC have considered the Charity Commission's guidance on public benefit and, in particular the specific guidance on charities for the advancement of religion. In particular, we try to enable people to live out their faith in Jesus Christ as part of our gospel-centred community through worship, prayer and learning from the Scriptures, and so growing in their knowledge of and trust in Jesus. The provision of pastoral care for people living in the parish as well as mission and outreach work both within and beyond the parish is also a core part of our activities. To facilitate this work, it is important that we maintain the fabric of the Church of St. Peter's.

Achievements and Performance

A Gospel-Centred Community

St. Peter's continued to be strengthened as a gospel-centered community through the regular Sunday preaching this year from John's gospel, 1 Thessalonians, the Psalms, Daniel and a topical series called 'Meals with Jesus'. Our regular mid-week programme provides further strengthening opportunities in our House Groups both for adults and for teens (Blaze) as we've studied 1 Peter and Hebrews this year and in the once-per-month Central Prayer Suppers when we gather together as a church family to share a meal together and to pray. The Summer Central series 'Six Steps to Loving Your Church' was a great encouragement for all of us, rather than just some, to be actively involved in ministry.

The staff team was strengthened in June 2018 with the addition of Tim Kuffer as our new Building Manager and by Lil Milligan working one day a week in the church office alongside studying on the Cornhill training course. Joining Lil, Hannah Folan and Becky Irvine on this excellent Bible training course has been Lizzie Mackenroth and Josh Ananda-Rajan who also completed his time as a ministry trainee and came onto staff as Assistant Youth & Children's Worker, working alongside Emily Edwards.

The women's ministry team continued to pursue its vision of seeing women discipling women as an integral part of family life at St. Peter's in such a way that encourages personal growth and corporate evangelism for the growth and glory of God's kingdom. As well as encouraging one-to-one Bible studies and prayer triplets, there was an excellent dinner and interview with Becky Standring about her life and ministry, as well as training events led by Becky Irvine sharing what she'd learnt from the Cornhill training course. The men

of St. Peter's also enjoyed a curry in the spring term and a BBQ in the summer term, featuring interviews with Jack Timpany, Sam Cruickshank and Phil Steen.

In the youth and children's Sunday groups in 2018, the 3-11 year-olds did series in Mark, Acts and Genesis. The 11-14s did the same as the adults in their group and looked at John, 1 Thessalonians and 'Meals with Jesus' in Luke. Midweek the 11-14s were looking at Romans and Jesus' parables in Matthew and began a Bible overview which will be finished in 2019. Explorers and FAB Club have also done a Bible overview and had time looking at some of Jesus' teaching in the gospels. Noah's Ark and Bumps & Babies are continuing to be groups loved by the community. We've seen great interest from non-Christian mums and nannies in finding out more about Christianity off the back of the short talks the St. Peter's mums do each week in Noah's Ark. Blaze, our oldest group, has joined the adult home groups in their studies and also did some more studies on the Holy Spirit following our weekend away.

In September we changed the names of the youth and children's groups, in order to create a greater cohesion between the groups and to acknowledge that they are all part of the same church, just split into smaller groups.

A new initiative for 2018 was the 'Home & Away' weekend, replacing our annual weekend away. The combination of a Saturday away and the Sunday at home proved both popular and great value for money! Phil Alcock, our guest speaker from another Co-Mission church, Christ Church Mayfair, taught us on the topic of the Holy Spirit. We enjoyed fun in the snow out in Buckinghamshire and a hog roast back in Fulham for Sunday lunch. Notwithstanding the vicar's black-eye from the snowball fight, we will be sure to repeat this great weekend next year.

The electoral roll for 2018 stood at 191, with 156 making up our worshipping community. The average weekly attendance for October in 2018 was 141. Over Easter we welcomed in excess of 250 to our services and at Advent and Christmas nearly 1,000. There were 2 baptisms held in the church building in 2018, as well as 2 funerals, most notably when we said goodbye to our dear friend and brother in Christ, Geoff Russell, who went home to be with the Lord on 15 March. His funeral was a sad, but also glad, time of pointing people to Geoff's Saviour.

For the Heart of Fulham

St. Peter's exists not just for Christians but for non-Christians. In our evangelism and mission we have made real progress this year.

In May we endeavoured to knock on every door of the parish asking one question: "What do you want most"? This two-week outreach was followed by two Sundays with guest services addressing the most popular answers to that question. Although very few of those consulted attended the services, many friends and neighbours of church members did, and the experience has flagged up the opportunity both of a regular door-knocking ministry and the benefit of getting to know those who live in our parish.

Many of our outreach ministries have seen significant growth this year - Bumps & Babies, Noah's Ark toddlers' group, Noah's Ark Dads, FAB Club and women's termly evangelistic coffee mornings have all grown and now have regular gospel contact with non-Christians.

In addition, both the men's dinner in November, with guest speaker Jeremy Cooke, and the women's brunch in December, with our very own Zoe Tubbs, were excellent evangelistic opportunities.

'Table Talk', our twice termly evangelistic talk lead by Jack Timpany, has moved back to the White Horse pub on Parson's Green from the Captain Cook pub and continues to provide regular opportunities for us to invite friends along to hear the gospel presented in an engaging and relevant way. This move has really increased the uptake on these events.

And Beyond

Two members of the PCC sit on the Deanery Synod. In addition, Mrs. Catrin Lee sits on the Diocesan Synod and also the Bishop's Council. This provides the PCC with a link between the parish and the wider structures of the Church of England.

St. Peter's remains a part of the Co-Mission network of churches in London that is seeking to reach the capital with the gospel by planting new churches. We planted a church at St. Michael's in Fulwell four years ago and we hope to plant again, God-willing, in the near future. To this end our designation as a London Diocese 'Resource Church' means that we will be working closely with the diocese going forward to plant again from St. Peter's.

We continue to support our mission partners engaged in mission and evangelism in France, Germany, the Middle East, Brazil and Indonesia. We continue to support our church plant, St. Michael's Fulwell, through prayer however we no longer support them financially.

In 2018 we enjoyed a visit from the Griffiths, who have moved from their work with OMF in Singapore to working with the same agency in South America, mobilising workers for the mission field in the Far East. We rejoiced with them that during their time in the UK their visas were renewed after an unexpected and potentially terminal bureaucratic complication.

At St. Peter's we believe the gospel is good news for the whole world, every nation and culture, and we look forward to developing our understanding of world mission and the part we can play in this 'and beyond' realm in 2019.

Building Project

The congregation of St. Peter's has the responsibility of maintaining the church building of St. Peter even though it is owned by the Diocese of London. In addition to this, for some time we have wanted to improve the premises to make it suitable for ministry today.

The 'Building for Ministry' initiative, which was completed in 2018, has allowed re-modelling along with change of use, so the side chapel now has an upper floor where the church office is located. The vestry has been re-roofed with sky lights and insulation to make an office for the vicar. In addition, a meeting room and an all-access toilet and baby changing facility have been created that are heavily used throughout the week for various outreach ministries.

In addition, the front entrance has been re-modelled to provide disabled access; This also benefits parents with children in buggies. New electrical wiring replaces a very old system which was no longer fit for purpose. The chancel has been set on one level which now incorporates an under-floor conduit for cables, so that these are no longer a trip hazard. A new smoke and fire detection and alarm system has been installed along with fire escape signs to make the premises compliant with safety regulations. Overall now the premises are fit for purpose and adaptable for the various ministries and activities in the church which occur during the week. Visitors to the church building now often remark that the interior is fresh and modern whilst being in keeping with a late Victorian building.

We give thanks to our Almighty Father that the building works are now concluded for the time being and the premise are suited to the gospel ministry carried out by the church.

Financial Review

Financial Performance

2018 was a challenging year financially for St. Peter's as we sought to maintain our effective gospel ministry in Fulham and beyond, as well as to complete our ambitious building project. On the latter, through God's grace working in and through the St. Peter's church family, as well as a number of St. Peter's alumni and

some local grant making bodies, as well as the provision of a non-interest bearing loan from the Diocese of London, we managed to complete the major works on our 'Building for Ministry' project.

In 2018, total receipts on ordinary unrestricted funds were £240,901 (an increase of 3.7% on 2017). Total receipts on restricted funds for 2018 were £143,171 (2017: £88,273) meaning total income for the year of £384,072 (an increase of 21.5% on 2017). A detailed record of income and expenditure is outlined in the financial statements.

Aside from the building project, giving income from our church family at St. Peter's in 2018 increased substantially to £160,963 (2017: £131,022), a result which was significantly boosted by some generous one-off gifts and claims under the Gift Aid scheme. We also continued to benefit from generous grants from the YMCA and Dr. Edwards & Bishop Kings Fulham Charity, funding from Co-Mission as reimbursement for the part-time secondment of Rev. Rupert Standring, and receipts from rental of the church buildings. The PCC wishes to extend its sincere thanks to both the YMCA and Dr. Edwards & Bishop Kings Fulham Charity.

Notwithstanding the increase in income, costs grew at a higher rate. The reason for the increased expenditure was that the bulk of payments were made on the building project in 2018, as well as the growth in our staff team. Staff costs were further increased due to a full year contribution on reimbursing the Diocese of London for Rev. David Lee's costs, whereas this contribution had only been for 6 months in the 2017 financial year. In light of these higher costs the PCC worked hard to cut expenditure in other areas wherever possible.

The net result for the year was a deficit on unrestricted funds of £62,450 (2017 deficit: £26,661). The deficit on restricted funds for 2018 was £65,966 (2017 deficit: £6,785) meaning the total deficit for the year was £128,416 (2017 total deficit: £37,999). This is a large deficit relative to the size of St. Peter's financial operations, however the PCC was comfortable in supporting and approving the 2018 expenditure on the basis of building a sound foundation for future growth in our ministry for Fulham and beyond. The completion of the building project has given St. Peter's a facility that caters for expanded and more effective ministry, whilst the building of the staff team provides more capacity to reach more people for Christ.

Balance Sheet & Reserves

As a result of the deficit, the balance on PCC funds decreased from £118,235 as at 1 January 2018 to a deficit on funds of £10,181 at 31 December 2018. To support its continued operations the PCC entered into a loan agreement with The Co-Mission Initiative Trust ("Co-Mission"). Co-Mission supports the planting, equipping and strengthening of churches in London. Given St. Peter's has recently planted a church in the Co-Mission network and is gearing up for another church plant, Co-Mission identified St. Peter's as a church it was willing to support financially. The principal amount of the loan is £40,000, which is offered on an interest-free basis and is repayable in four equal instalments, with the first due on 31 December 2019 and the final repayment on 31 August 2020.

The PCC has a policy of aiming to maintain a balance of three months' unrestricted expenditure. Given the significant outlay as described above, the 2018 deficit was funded by a combination of the PCC's remaining reserves supplemented by loan funds. This has, however, left the PCC with a deficit on funds which does not currently meet the policy. Now that a sound foundation has been established the PCC is intent on building its reserves back up to at least three months' unrestricted expenditure, although we expect that it might take a couple of years to fully realise this.

Looking Ahead

2019 will be an exciting year for St. Peter's as we pursue our vision of strengthening our gospel-centred community and reaching Fulham and beyond with the good news of Jesus Christ. The completion of the building project and expansion of the staff team has given us a wonderful basis for this ministry, allowing us to now focus on managing our costs, and further directing our finances to gospel outreach and rebuilding our reserves.

For our regular activities (i.e. excluding any retention payments for the building project) the PCC has set a total budget for 2019 of £310,717.62, which is an increase of some 9% on 2018, (noting that this amount also includes scheduled loan repayments). The majority of our increased budget reflects a full year contribution of our expanded staff team who are intent on winning hearts for the Kingdom of God. We continue to trust that God will work in and through us, using our finances to meet the challenge of this budget.

Structure, Governance and Management

Administrative Information

St. Peter's Fulham, 2 St Peter's Terrace, London, SW6 7JS, in the Kensington Area of the Diocese of London. Registered Charity number 1156028.

PCC Members

Ex Officio

Rev. Rupert Standing	Chair
Rev. Dr. David Lee	
Mrs. Deborah Saunders	Secretary

Elected Members

Mr. Peter Cook	Finance Director
Miss. Arabella Wood	
Dr. Fiona Jamieson	(Retired April 2018)
Dr. Rebecca Irvine	
Mr. Angus McDowell	Warden
Mr. Stephen Garside	Warden

Synod Representatives

Mrs. Catrin Lee	London Diocesan Synod
Miss. Elizabeth Mackenroth	Deanery Synod
Miss. Olivia Milligan	Deanery Synod

The PCC meets 6 times per annum with additional meetings as required. The PCC operates five sub-committees to focus on key aspects of governance of the church. The sub-committees are responsible respectively for finance, pastoral care, mission, buildings development and employment matters.

Statement of Responsibilities of the Trustees

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements

comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement on Safeguarding

St. Peter's adheres to a safeguarding policy which complies with the Diocese of London guidance. Safeguarding at St. Peter's is overseen by the Church Safeguarding Officer, Hannah Folan, supported by the Emily Edwards in her capacity as Children's Champion. They have ensured that all Youth and Children's volunteers are DBS checked and have received safeguarding training in the past year. Reporting of safeguarding concerns is encouraged by a notice on the church noticeboard and a standing notice in the weekly service sheet; there have been no reported safeguarding concerns in the past year. Over the past year, both the safeguarding policy and the affiliated social media policy have been reviewed and updated, and an annual action plan with targets linked to each of the Diocese of London's safeguarding standard has been produced and acted upon. The PCC has been kept up-to-date through reports at two of their meetings from the Safeguarding Officer.

Independent Examiner's Report to the Parochial Church Council of St. Peter's Fulham

I report on the accounts of the PCC of St. Peters Fulham for the year ended 31 December 2018.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent Examiner's Statement

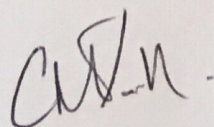
In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Craig McDowell



Date: 18 - April - 2019.

Address:

22 WESTFIELD COURT
CATHERINE ROAD
SUNBITON
KT6 4HG

St. Peter's Fulham

Statement of Financial Activities

For the Year Ended 31 December 2018

	Note	Unrestricted £	Restricted £	2018 Total £	2017 Total £
Income From:					
Donations & Giving	2	160,963	-	160,963	131,022
Charitable Activities					
Church Activities	3	6,141	116,467	122,608	60,633
Fulham Community Activities	3	2,480	25,008	27,488	50,940
Missions Work	3	6,668	1,696	8,364	2,262
Other Trading Activities	4	64,649	-	64,649	71,183
Total Income		240,901	143,171	384,072	316,040
Expenditure On:	5				
Raising Funds		2,970		2,970	1,267
Charitable Activities					
Church Activities	5	235,817	182,433	418,250	283,367
Fulham Community Activities	5	48,949	25,008	73,957	59,358
Missions Work	5	15,615	1,696	17,311	10,047
Total Expenditure		303,351	209,137	512,488	354,039
Net Income / (Expenditure)		(62,450)	(65,966)	(128,416)	(37,999)
Reconciliation of Funds:					
Total Funds Brought Forward		69,935	48,300	118,235	156,234
Total Funds Carried Forward		7,485	(17,666)	(10,181)	118,235

St. Peter's Fulham

Balance Sheet

As at 31 December 2018

	Note	£	2018 £	2017 £
Current Assets				
Debtors	9	8,787	16,223	
Cash at Bank and in Hand		62,531	128,267	
Total Assets		71,318	144,490	
Current Liabilities				
Creditors: Amounts Falling Due Within One Year	10	44,832	16,255	
Non-Current Liabilities				
Creditors: Amounts Falling Due After One Year	11	36,667	10,000	
Total Liabilities		81,499	26,255	
Net Current Assets / (Liabilities)			26,486	128,235
Total Assets Less Current Liabilities			26,486	128,235
Total Net Assets / (Liabilities)			(10,181)	118,235
The Funds of the Charity	12			
Restricted Income Funds			(17,666)	69,935
Unrestricted Income Funds				
- General Funds			7,485	48,300
Total Charity Funds			(10,181)	118,235

Approved by the Parochial Church Council of St. Peter's Fulham and signed on its behalf by: -

Stephen Garside
Church Warden

Peter Cook
Finance Director

Notes to the Accounts

- 1.1) These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with:

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014;

the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and with;

the Charities Act 2011.

- 1.2) The charity constitutes a public benefit entity as defined by FRS 102.*

- 1.3) Going concern: -

In considering the position of the charity, the trustees have come to the conclusion that the charity continues to be a going concern based on the judgement set out in the annual report. This specifically recognises the support of an interest free loan, a budgeted repayment plan and scenario planning, ensuring operational sustainability.

- 1.4) Recognition of income: -

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

1.5) Expenditure and liabilities: -

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

The charity has creditors which are measured at settlement amounts less any trade discounts

1.6) Restatement of 2017 financial statements: -

In preparation of these financial statements, two accounting treatment issues were noted relating to the preparation of the 2017 financial statements for the charity. These issues were deemed material and the necessary restatement has been made in these 2018 financial statements. The two requiring reestatement are detailed as follows: -

- A loan granted to the charity from the Diocese of London in 2017 was treated as grant income and recognised within the year. This is now adjusted to reflect the loan arrangement in the balance sheet.

- Income earned from billing a tenant (Dawmouse Nursery) for its share of utilities relating to 2017 was not accrued in 2017 but recognised as receipted in 2018. An adjustment has been within these financial statements to recognise the accrual in 2017. The amount of the adjustment is approximately £6,000.

1.7) Materiality of rental income: -

The rental income derived from the lease of the church hall to the Dawmouse Nursery is considered material to the ongoing operations of the charity. The license with Dawmouse Nursery is agreed until December 2029, with the charity having the opportunity to renegotiate the rent in December 2020, subject to 12 months notice to the tenant. The contract allows the charity to calculate the revised rental and propose it to Dawmouse, with a provision for an independent assessor if no agreement can be reached between the parties.

2 Income from Giving

	Unrestricted £	Restricted £	2018 Total £	2017 Total £
Regular Giving	145,586	-	145,586	119,105
One-Off Giving	15,377	-	15,377	11,917
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	160,963	-	160,963	131,022
	<hr/>	<hr/>	<hr/>	<hr/>

3 Income from Charitable Activities

	Unrestricted £	Restricted £	2018 Total £	2017 Total £
Building ministry	-	116,467	116,467	60,238
Other income from Church activities	1,670	-	1,670	10,395
Diocese grant	4,471	-	4,471	-
	<hr/>	<hr/>	<hr/>	<hr/>
Sub-total for Church activities	6,141	116,467	122,608	70,633
Building Ministry restricted funds includes both restricted donation from church members and restricted grants.				
YMCA grant	-	25,008	25,008	22,008
First Fruit	-	-	-	19,994
Other income from Fulham community activities	2,480	-	2,480	8,938
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Sub-total for Fulham community activities	2,480	25,008	27,488	50,940
Church collections for other appeals	-	1,696	1,696	2,262
Co-mission secondment	6,668	-	6,668	-
	<hr/>	<hr/>	<hr/>	<hr/>
Sub-total for Mission Work:	6,668	1,696	8,364	2,262
Total income from charitable activities	15,289	143,171	158,460	123,835
	<hr/>	<hr/>	<hr/>	<hr/>

4 Income from other trading activities

	Unrestricted £	Restricted £	2018 Total £	2017 Total £
Dawmouse income	51,477	-	51,477	51,446
Hall hire	9,560	-	9,560	9,370
Other income	3,612	-	3,612	10,367
	<hr/>	<hr/>	<hr/>	<hr/>
	64,649	-	64,649	71,183
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5 Analysis of Expenditure

	Cost of Raising Funds £	Charitable Activities			2018 Total £	2017 Total £
		Church Activities £	Community Activities £	Mission Work £		
Staff Costs (Note 6)	2,970	138,340	46,116	-	187,426	142,576
Diocese Fees	-	43,230	-	-	43,230	53,085
Missions and Charitable Cost	-	-	3,480	17,311	20,791	14,027
Service Cost	-	2,774	2,825	-	5,599	5,550
Hall Cost	-	13,334	4,446	-	17,780	17,795
Administrative Cost	-	7,221	2,409	-	9,630	8,731
Repair & Maintance	-	207,308	10,446	-	217,754	86,140
Events Cost	-	3,840	-	-	3,840	11,809
Children and Youth Work	-	-	4,084	-	4,084	3,663
Other Costs	-	2,203	151	-	2,354	10,663
	2,970	418,250	73,957	17,311	512,488	354,039
Support Costs	-	-	-	-	-	-
Governance Costs	-	-	-	-	-	-
Total Expenditure 2018	2,970	418,250	73,957	17,311	512,488	
Total Expenditure 2017	1,267	283,367	59,358	10,047		354,039

6 Analysis of Staff Costs, Trustee Remuneration & Expenses, and Cost of Key Management Personnel

Staff expenditure was as follows:

	2018 £	2017 £
Salaries & Wages	111,405	54,458
Social Security Expenditure	18,455	14,866
Employer's Contribution to Defined Contribution Pension Schemes	13,615	28,332
Reimbursement for Living Expenditure	40,981	43,653
Other Staff Expenditure	2,970	1,267
	187,426	142,576

No employee earned more than £60,000 during the year (2017: nil).

£38,300 of the amount included as 'Salaries & Wages' represents Rev. Dr. David Lee's pay. This includes social security expenses. Rev. Dr. Lee's costs are paid by the Diocese of London and reimbursed by the PCC. There is insufficient information to separate out the separate elements therein.

The total employee benefits, including pension contributions, of the key management personnel (representing Rev. Rupert Standring's pay in the year) were £55,615 (2017: £52,168).

No member of the PCC was paid, nor did they receive, any other benefits from employment with the charity in the year (2017: nil), with the exception of Rev. Rupert Standring, who is a paid employee of St. Peter's Fulham, and Rev. Dr. David Lee, who is an employee of the Diocese of London. Rev. Rupert Standring's wages are reflected as part of the salaries above and were approved by non-employee members of the employment committee (a sub-committee of the PCC). The PCC approved payment to support two PCC members for biblical training during 2018. They received no direct payments however £2,010 was paid to The Proclamation Trust for the PT Cornhill Training Course.

PCC members and their related family members also volunteer for various roles within the set-up of the church. The value of these services is not measurable and, therefore, not directly disclosed.

Total expenses of £0 were incurred and reimbursed on behalf of the trustees in the year (2017: £1,013).

7 Staff Numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2018 No.	2017 No.
Raising Funds	-	0.2
Church Activities	3.6	3.3
Fulham Community Activities	1.6	1.0
Mission Work	-	-
	5.2	4.5

8 Related Party Transactions

Aggregate donations from PCC members were £16,600 (2017: £20,280), of which £0 (2017: £11,250) relates to restricted donations specific to Building for Ministry.

9 Debtors

	2018 £	2017 £
Trade Debtors	7,387	7,718
Gift Aid Receivable	1,400	8,505
	8,787	16,223

10 Creditors: Amounts Falling Due Within One Year

	2018 £	2017 £
Loan from the Diocese of London	3,333	-
Loan from Co-Mission Trust	10,000	-
Trade Creditors	29,518	14,758
Taxation & Social Security	1,981	1,497
	44,832	16,255

The interest-free loan from the Diocese of London for a total of £10,000 has been restated for 2017 and recognised this year, given it had previously been recognised as grant income rather than a loan arrangement. The loan is repayable in instalments over 2019 to 2021.

The interest-free loan from the Co-Mission Trust is for a total of £40,000, repayable in instalments from December 2019 and fully repaid in 2020.

11 Creditors: Amounts Falling Due After One Year

	2018 £	2017 £
Loan from the Diocese of London	6,667	10,000
Loan from Co-Mission Trust	30,000	-
	36,667	10,000

12 Movements in Funds

	At the Start of the Year £	Incoming Resources & Gains £	Outgoing Resources & Losses £	Transfers £	At the End of the Year £
Restricted Funds					
Other Restricted Funds	-	-	-	-	-
YMCA Grant	-	25,008	(25,008)	-	-
Building for Ministry	48,300	116,467	(182,433)	-	(17,666)
Christmas Appeal	-	1,696	(1,696)	-	-
Total Restricted Funds	48,300	143,171	(209,137)	-	(17,666)
Unrestricted Funds					
General Funds	69,935	240,901	(303,351)	-	7,485
Total Unrestricted Funds	69,935	240,901	(303,351)	-	7,485
Total Funds	118,235	384,072	(512,488)	-	(10,181)